

REGISTERED NUMBER: 02506536 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023
FOR
CATALYTIC SUPPORT SYSTEMS LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2023

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CATALYTIC SUPPORT SYSTEMS LIMITED (REGISTERED NUMBER: 02506536)

BALANCE SHEET
30 APRIL 2023

	Notes	2023 £	£	2022 £	£
FIXED ASSETS					
Tangible assets	4		323,013		326,944
CURRENT ASSETS					
Stocks		580,938		566,178	
Debtors	5	1,876,604		1,759,619	
Cash at bank and in hand		<u>477,414</u>		<u>343,827</u>	
		2,934,956		2,669,624	
CREDITORS					
Amounts falling due within one year	6	<u>700,121</u>		<u>621,178</u>	
NET CURRENT ASSETS			<u>2,234,835</u>		<u>2,048,446</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2,557,848		2,375,390
PROVISIONS FOR LIABILITIES			<u>25,373</u>		<u>25,742</u>
NET ASSETS			<u><u>2,532,475</u></u>		<u><u>2,349,648</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>2,532,375</u>		<u>2,349,548</u>
SHAREHOLDERS' FUNDS			<u><u>2,532,475</u></u>		<u><u>2,349,648</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 APRIL 2023

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 19 January 2024 and were signed on its behalf by:

Mr S M Forber - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2023**

1. STATUTORY INFORMATION

Catalytic Support Systems Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	02506536
Registered office:	Maspro House Chadwick Road Astmoor Industrial Estate Runcorn Cheshire WA7 1PW

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, and is recognised when goods are despatched to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 1% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% and 25% reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 49 (2022 - 54) .

4. TANGIBLE FIXED ASSETS

	Long leasehold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 May 2022	230,165	403,817	100,468	46,416	780,866
Additions	-	4,856	21,961	-	26,817
At 30 April 2023	<u>230,165</u>	<u>408,673</u>	<u>122,429</u>	<u>46,416</u>	<u>807,683</u>
DEPRECIATION					
At 1 May 2022	7,050	351,753	72,057	23,062	453,922
Charge for year	<u>2,302</u>	<u>14,230</u>	<u>8,377</u>	<u>5,839</u>	<u>30,748</u>
At 30 April 2023	<u>9,352</u>	<u>365,983</u>	<u>80,434</u>	<u>28,901</u>	<u>484,670</u>
NET BOOK VALUE					
At 30 April 2023	<u>220,813</u>	<u>42,690</u>	<u>41,995</u>	<u>17,515</u>	<u>323,013</u>
At 30 April 2022	<u>223,115</u>	<u>52,064</u>	<u>28,411</u>	<u>23,354</u>	<u>326,944</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 20235. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Trade debtors	1,457,392	1,354,248
Other debtors	419,212	405,371
	<u>1,876,604</u>	<u>1,759,619</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023	2022
	£	£
Bank loans and overdrafts	-	21,548
Trade creditors	484,908	381,958
Taxation and social security	68,817	69,796
Other creditors	146,396	147,876
	<u>700,121</u>	<u>621,178</u>

7. **LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
	£	£
Within one year	1,322	9,008
Between one and five years	-	1,322
	<u>1,322</u>	<u>10,330</u>

8. **SECURED DEBTS**

The following secured debts are included within creditors:

	2023	2022
	£	£
Bank loans	<u>-</u>	<u>21,548</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2023

9. RELATED PARTY DISCLOSURES

At the balance sheet date the company was owed £80,268 (2022: £80,268) from a company related by a common director. No interest was charged on this loan and the balance is repayable at the discretion of the director.

At the balance sheet date the company was owed £23,845 (2022: £24,851) from a partnership under common control.

At the balance sheet date the company was owed £177,240 (2022: £177,240) from a company related by common directors'. No interest was charged on this loan and the balance is repayable at the discretion of the directors.

At the balance sheet date the company was owed £2,220 (2022: £-1,930) from a company under common control. No interest was charged on this loan and the balance is repayable at the discretion of the directors.

At the balance sheet date the company was owed £9,277 (2022: £9,277) from a company over which it has control. No interest was charged on this loan and the balance is repayable at the discretion of the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.