

REGISTERED NUMBER: 02506536 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018
FOR
CATALYTIC SUPPORT SYSTEMS LIMITED

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

	Page
Balance Sheet	1
Notes to the Financial Statements	3

CATALYTIC SUPPORT SYSTEMS LIMITED (REGISTERED NUMBER: 02506536)

BALANCE SHEET
30 APRIL 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Tangible assets	4		95,175		86,548
CURRENT ASSETS					
Stocks		288,685		139,459	
Debtors	5	1,255,362		1,085,841	
Cash at bank and in hand		<u>818,942</u>		<u>768,932</u>	
		2,362,989		1,994,232	
CREDITORS					
Amounts falling due within one year	6	<u>815,208</u>		<u>723,891</u>	
NET CURRENT ASSETS			<u>1,547,781</u>		<u>1,270,341</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,642,956		1,356,889
PROVISIONS FOR LIABILITIES			<u>15,871</u>		<u>12,616</u>
NET ASSETS			<u>1,627,085</u>		<u>1,344,273</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,626,985</u>		<u>1,344,173</u>
SHAREHOLDERS' FUNDS			<u>1,627,085</u>		<u>1,344,273</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395
- (b) and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
30 APRIL 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Profit and Loss Account has not been delivered.

The financial statements were approved by the Board of Directors on 18 January 2019 and were signed on its behalf by:

Mr S M Forber - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018**

1. STATUTORY INFORMATION

The company is registered in England and its registered number is 02506536. The company is a private company limited by shares. Its registered office is Maspro House, Chadwick Road, Astmoor Industrial Estate, Runcorn, Cheshire, WA7 1PW.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, and is recognised when goods are despatched to customers.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% and 25% reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where the net realisable value is less than cost.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit and Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 33 (2017 - 28) .

4. TANGIBLE FIXED ASSETS

	Long leaschold £	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST					
At 1 May 2017	10,000	332,595	54,995	-	397,590
Additions	-	10,811	7,378	17,495	35,684
At 30 April 2018	<u>10,000</u>	<u>343,406</u>	<u>62,373</u>	<u>17,495</u>	<u>433,274</u>
DEPRECIATION					
At 1 May 2017	-	260,784	50,258	-	311,042
Charge for year	100	20,655	1,928	4,374	27,057
At 30 April 2018	<u>100</u>	<u>281,439</u>	<u>52,186</u>	<u>4,374</u>	<u>338,099</u>
NET BOOK VALUE					
At 30 April 2018	<u>9,900</u>	<u>61,967</u>	<u>10,187</u>	<u>13,121</u>	<u>95,175</u>
At 30 April 2017	<u>10,000</u>	<u>71,811</u>	<u>4,737</u>	<u>-</u>	<u>86,548</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	1,091,772	755,911
Other debtors	<u>163,590</u>	<u>329,930</u>
	<u>1,255,362</u>	<u>1,085,841</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade creditors	578,626	501,598
Taxation and social security	110,359	70,948
Other creditors	<u>126,223</u>	<u>151,345</u>
	<u>815,208</u>	<u>723,891</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2018

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2018	2017
	£	£
Within one year	2,154	2,154
Between one and five years	7,537	8,614
In more than five years	-	1,077
	<u>9,691</u>	<u>11,845</u>

8. RELATED PARTY DISCLOSURES

There was an outstanding loan at the year due from Forber Limited of £80,268 (2017 : £80,268), a company related by Mr T Forber being a common director. No interest was charged on this loan and the balance is repayable at the discretion of the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.