

COMPANY REGISTRATION NUMBER 2506536

**CATALYTIC SUPPORT SYSTEMS LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**30 APRIL 2007**

SATURDAY



A55 \*AY6M3XGG\* 23/02/2008 347  
COMPANIES HOUSE

**HW**  
Chartered Accountants  
Bridge House  
157 Ashley Road  
Hale  
Altrincham  
Cheshire  
WA14 2UT

# **CATALYTIC SUPPORT SYSTEMS LIMITED**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30 APRIL 2007**

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# CATALYTIC SUPPORT SYSTEMS LIMITED

## ABBREVIATED BALANCE SHEET

30 APRIL 2007

	Note	2007	2006
		£	£
<b>Fixed assets</b>	<b>2</b>		
Tangible assets		34,509	27,449
<b>Current assets</b>			
Stocks		32,398	10,933
Debtors		532,243	464,220
Cash at bank and in hand		379,338	347,153
		<u>943,979</u>	<u>822,306</u>
<b>Creditors Amounts falling due within one year</b>		<u>419,620</u>	<u>320,432</u>
<b>Net current assets</b>		<u>524,359</u>	<u>501,874</u>
<b>Total assets less current liabilities</b>		<u>558,868</u>	<u>529,323</u>
<b>Provisions for liabilities</b>		<u>4,634</u>	<u>5,143</u>
		<u>554,234</u>	<u>524,180</u>
<b>Capital and reserves</b>			
Called-up equity share capital	3	100	100
Profit and loss account		554,134	524,080
<b>Shareholders' funds</b>		<u>554,234</u>	<u>524,180</u>

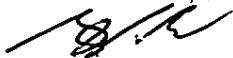
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985

These abbreviated accounts were approved by the directors and authorised for issue on 22/2/08, and are signed on their behalf by



S M Forber

The notes on pages 2 to 4 form part of these abbreviated accounts.

# CATALYTIC SUPPORT SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2007

### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

#### Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

#### Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### Fixed assets

All fixed assets are initially recorded at cost

#### Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold Property	-	Straight Line over the life of the lease
Plant & Machinery	-	25% Reducing balance basis
Fixtures & Fittings	-	15% Reducing balance basis

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### Deferred taxation

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to receive more, tax

Deferred taxation is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on taxation rates and laws enacted or substantively enacted at the balance sheet date

#### Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit

# CATALYTIC SUPPORT SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2007

### 1 Accounting policies *(continued)*

#### Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

#### *Trade and other debtors*

Trade and other debtors are recognised and carried forward at invoice amounts less provisions for any doubtful debts. Bad debts are written off when identified.

#### *Cash and cash equivalents*

Cash and cash equivalents are included in the balance sheet at cost. Cash and cash equivalents comprise cash at bank and in hand and short term deposits with an original maturity of three months or less.

#### *Interest-bearing loans and borrowings*

Interest-bearing loans and borrowings are recognised initially at cost, which is the fair value of the consideration received, net of issue costs associated with the borrowing.

After initial recognition, interest-bearing loans and borrowings are measured at amortised cost using the effective interest method. Gains or losses are recognised in the profit and loss account when liabilities are derecognised or impaired, as well as through the amortised process.

### 2. Fixed assets

	Tangible Assets £
<b>Cost</b>	
At 1 May 2006	216,767
Additions	18,902
Disposals	(4,645)
<b>At 30 April 2007</b>	<b><u>231,024</u></b>
<b>Depreciation</b>	
At 1 May 2006	189,318
Charge for year	9,592
On disposals	(2,395)
<b>At 30 April 2007</b>	<b><u>196,515</u></b>
<b>Net book value</b>	
<b>At 30 April 2007</b>	<b><u>34,509</u></b>
At 30 April 2006	<u>27,449</u>

# CATALYTIC SUPPORT SYSTEMS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 APRIL 2007

### 3 Share capital

#### Authorised share capital

	2007	2006
	£	£
250,000 Ordinary shares of £1 each	<u>250,000</u>	<u>250,000</u>

#### Allotted, called up and fully paid

	2007		2006	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>