



**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2003**  
**FOR**  
**TOTAL CELLAR SYSTEMS LIMITED**



**TOTAL CELLAR SYSTEMS LIMITED****CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the Year Ended 30 September 2003**

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**TOTAL CELLAR SYSTEMS LIMITED**  
**COMPANY INFORMATION**  
**for the Year Ended 30 September 2003**

**DIRECTORS:**

P D Ellis  
J Milligan  
P Tither  
R E Brown

**SECRETARY:**

J A K Stapleton

**REGISTERED OFFICE:**

120-124 Towngate  
Leyland  
Lancashire  
PR25 2LQ

**REGISTERED NUMBER:**

2505542 (England and Wales)

**AUDITORS:**

Haines Watts  
Registered Auditors  
Chartered Accountants  
120 Towngate  
Leyland  
Lancashire  
PR25 2LQ

**SOLICITORS:**

Ricksons Solicitors  
6 Winckley Square  
Preston  
Lancashire  
PR1 3JJ



**TOTAL CELLAR SYSTEMS LIMITED**  
**REPORT OF THE DIRECTORS**  
**for the Year Ended 30 September 2003**

The directors present their report with the accounts of the company for the year ended 30 September 2003.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of installation and servicing of cellar equipment.

**REVIEW OF BUSINESS**

The results for the year and financial position of the company are as shown in the annexed accounts.

**DIVIDENDS**

No dividends will be distributed for the year ended 30 September 2003.

**DIRECTORS**

The directors during the year under review were:

P B Ellis	- resigned 21.6.03
P D Ellis	- appointed 12.11.02
J Milligan	- appointed 12.11.02
P Tither	- appointed 12.11.02
R E Brown	- appointed 12.11.02

The directors holding office at 30 September 2003 did not hold any beneficial interest in the issued share capital of the company at date of appointment or 30 September 2003.

**DONATIONS**

Included within Administrative expenses are charitable donations amounting to £7,041 (2002:£3,940).

**EMPLOYEE INFORMATION AND EMPLOYMENT OF DISABLED PERSONS**

Employees are regularly informed of matters concerning the performance and future developments of the company. The board takes account of employees' interests when making decisions and suggestions from employees aimed at improving the company's performance are welcomed.

Applications for employment from disabled persons are considered on their merits and regard is paid only to the ability of an applicant to carry out satisfactorily the functions required. The same policy is adopted when considering career development and promotion, whilst in the field of training, a distinction would be made only in order to meet the particular requirements of the disabled person. If an employee becomes disabled whilst in employment, all due consideration would be given to continue employment whether in the same or in an alternative capacity and training would be given where necessary.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

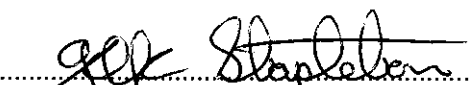
- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

TOTAL CELLAR SYSTEMS LIMITEDREPORT OF THE DIRECTORS  
for the Year Ended 30 September 2003**AUDITORS**

The auditors, Haines Watts, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

**ON BEHALF OF THE BOARD:**

  
.....  
J A K Stapleton - Secretary

Date: .....10/12/04.....



**REPORT OF THE INDEPENDENT AUDITORS TO**  
**TOTAL CELLAR SYSTEMS LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages five to eighteen, together with the full financial statements of the company for the year ended 30 September 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246A of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with that provision and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 246A(3) of the Companies Act 1985, and the abbreviated accounts on pages five to eighteen are properly prepared in accordance with that provision.

Haines Watts  
Registered Auditors  
Chartered Accountants  
120 Towngate  
Leyland  
Lancashire  
PR25 2LQ

*Haines Watts*

Date: .....10/12/04.....



**TOTAL CELLAR SYSTEMS LIMITED**  
**ABBREVIATED PROFIT AND LOSS ACCOUNT**  
**for the Year Ended 30 September 2003**

		30.9.03		30.9.02	
	Notes	£	£	£	£
<b>GROSS PROFIT</b>			<b>1,503,778</b>		<b>1,468,572</b>
Administrative expenses			<b>2,288,348</b>		<b>2,135,970</b>
<b>OPERATING LOSS</b>	3		<b>(784,570)</b>		<b>(667,398)</b>
Interest receivable and similar income			<b>4,895</b>		<b>-</b>
			<b>(779,675)</b>		<b>(667,398)</b>
Interest payable and similar charges	4		<b>12,629</b>		<b>3,271</b>
<b>LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>			<b>(792,304)</b>		<b>(670,669)</b>
Tax on loss on ordinary activities	5		<b>-</b>		<b>-</b>
<b>LOSS FOR THE FINANCIAL YEAR AFTER TAXATION</b>			<b>(792,304)</b>		<b>(670,669)</b>
Deficit brought forward:					
As previously reported				<b>(2,701,858)</b>	
Prior year adjustments	6	<b>(3,314,749)</b>	<b>(57,778)</b>	<b>-</b>	
As restated			<b>(3,372,527)</b>		<b>(2,701,858)</b>
<b>DEFICIT CARRIED FORWARD</b>			<b>£(4,164,831)</b>		<b>£(3,372,527)</b>

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current and previous years.



**TOTAL CELLAR SYSTEMS LIMITED**

**STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES**  
**for the Year Ended 30 September 2003**

	<u>30.9.03</u>	<u>30.9.02</u>
	£	£
<b>LOSS FOR THE FINANCIAL YEAR</b>	<b>(792,304)</b>	<b>(670,669)</b>
	<hr/>	<hr/>
<b>TOTAL RECOGNISED GAINS AND LOSSES RELATING TO THE YEAR</b>	<b>(792,304)</b>	<b>£(670,669)</b>
		<hr/>
Prior year adjustment	Note 6	
	<b>(57,778)</b>	
	<hr/>	
<b>TOTAL GAINS AND LOSSES RECOGNISED SINCE LAST ANNUAL REPORT</b>	<b>£(850,082)</b>	
	<hr/>	

The notes form part of these abbreviated accounts



**TOTAL CELLAR SYSTEMS LIMITED****ABBREVIATED BALANCE SHEET****30 September 2003**

		<b>30.9.03</b>		<b>30.9.02</b>	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	7		-		-
Tangible assets	8		<b>5,808</b>		<b>38,074</b>
			<b>5,808</b>		<b>38,074</b>
<b>CURRENT ASSETS:</b>					
Debtors	9	<b>497,269</b>		<b>1,758,223</b>	
Cash at bank and in hand		<b>1,582</b>		<b>345,063</b>	
		<b>498,851</b>		<b>2,103,286</b>	
<b>CREDITORS:</b> Amounts falling due within one year	10	<b>385,490</b>		<b>1,299,864</b>	
<b>NET CURRENT ASSETS:</b>			<b>113,361</b>		<b>803,422</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<b>119,169</b>		<b>841,496</b>
<b>CREDITORS:</b> Amounts falling due after more than one year	11		-		<b>(10,023)</b>
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>	15		<b>(80,000)</b>		-
			<b>£39,169</b>		<b>£831,473</b>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	16		<b>85,000</b>		<b>85,000</b>
Share premium	17		<b>4,119,000</b>		<b>4,119,000</b>
Profit and loss account			<b>(4,164,831)</b>		<b>(3,372,527)</b>
<b>SHAREHOLDERS' FUNDS:</b>	19		<b>£39,169</b>		<b>£831,473</b>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to medium-sized companies.

**ON BEHALF OF THE BOARD:**

J Milligan - Director

P D Ellis - Director

Approved by the Board on 10/12/04

The notes form part of these abbreviated accounts



**TOTAL CELLAR SYSTEMS LIMITED**  
**CASH FLOW STATEMENT**  
**for the Year Ended 30 September 2003**

		30.9.03		30.9.02	
	Notes	£	£	£	£
Net cash outflow from operating activities	1		(344,316)		(139,155)
Returns on investments and servicing of finance	2		(7,734)		(3,271)
Capital expenditure	2		12,406		388,564
			(339,644)		246,138
Financing	2		(119,320)		98,709
(Decrease)/Increase in cash in the period			<u>£(458,964)</u>		<u>£344,847</u>
<hr/>					
Reconciliation of net cash flow to movement in net funds	3				
(Decrease)/Increase in cash in the period		(458,964)		344,847	
Cash outflow from decrease in debt and lease financing		<u>13,504</u>		<u>7,107</u>	
Change in net funds resulting from cash flows			(445,460)		351,954
New finance leases			-		(15,000)
Movement in net funds in the period			(445,460)		336,954
Net funds/(debt) at 1 October			<u>331,559</u>		<u>(5,395)</u>
Net (debt)/funds at 30 September			<u>£(113,901)</u>		<u>£331,559</u>

The notes form part of these abbreviated accounts



**TOTAL CELLAR SYSTEMS LIMITED**

**NOTES TO THE CASH FLOW STATEMENT**  
**for the Year Ended 30 September 2003**

**1. RECONCILIATION OF OPERATING LOSS TO NET CASH OUTFLOW FROM OPERATING ACTIVITIES**

	30.9.03 £	30.9.02 £
Operating loss	(784,570)	(667,398)
Depreciation charges	17,777	45,077
Loss on sale of fixed assets	2,083	2,793
Provision for unfair dismissal claim	80,000	(500,000)
Decrease in stocks	-	991,072
Decrease/(Increase) in debtors	1,260,954	(65,951)
(Decrease)/Increase in creditors	(920,560)	55,252
<b>Net cash outflow from operating activities</b>	<b>(344,316)</b>	<b>(139,155)</b>

**2. ANALYSIS OF CASH FLOWS FOR HEADINGS NETTED IN THE CASH FLOW STATEMENT**

	30.9.03 £	30.9.02 £
<b>Returns on investments and servicing of finance</b>		
Interest received	4,895	-
Interest paid	(12,240)	(1,304)
Interest element of hire purchase payments	(389)	(1,967)
<b>Net cash outflow for returns on investments and servicing of finance</b>	<b>(7,734)</b>	<b>(3,271)</b>
<b>Capital expenditure</b>		
Purchase of tangible fixed assets	(3,844)	(18,436)
Sale of tangible fixed assets	16,250	407,000
<b>Net cash inflow for capital expenditure and financial investment</b>	<b>12,406</b>	<b>388,564</b>
<b>Financing</b>		
Hire purchase and finance lease repayments	(13,504)	(7,107)
Amount introduced by directors	268,593	213,015
Amount withdrawn by directors	(374,409)	(107,199)
<b>Net cash (outflow)/inflow from financing</b>	<b>(119,320)</b>	<b>98,709</b>



**TOTAL CELLAR SYSTEMS LIMITED**

**NOTES TO THE CASH FLOW STATEMENT**  
**for the Year Ended 30 September 2003**

**3. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.10.02 £	Cash flow £	At 30.9.03 £
Net cash:			
Cash at bank and in hand	345,063	(343,481)	1,582
Bank overdraft	-	(115,483)	(115,483)
	<u>345,063</u>	<u>(458,964)</u>	<u>(113,901)</u>
Debt:			
Hire purchase	(13,504)	13,504	-
	<u>(13,504)</u>	<u>13,504</u>	<u>-</u>
Total	<u>331,559</u>	<u>(445,460)</u>	<u>(113,901)</u>
<b>Analysed in Balance Sheet</b>			
Cash at bank and in hand	345,063		1,582
Bank overdraft	-		(115,483)
Hire purchase			
within one year	(3,481)		-
after one year	(10,023)		-
	<u>331,559</u>		<u>(113,901)</u>



**TOTAL CELLAR SYSTEMS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 September 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Goodwill**

Goodwill acquired in 2001 has been fully amortised.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Fixtures and fittings	- 50% on cost and 33% on cost
Motor vehicles	- 25% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

**2. STAFF COSTS**

	<b>30.9.03</b>	<b>30.9.02</b>
	<b>£</b>	<b>£</b>
Wages and salaries	<b>2,558,957</b>	2,744,110
Social security costs	<b>206,447</b>	215,367
Other pension costs	<b>4,692</b>	55,140
	<hr/> <b>2,770,096</b> <hr/>	<hr/> <b>3,014,617</b> <hr/>

The average monthly number of employees during the year was as follows:

	<b>30.9.03</b>	<b>30.9.02</b>
Administration	<b>40</b>	43
Production	<b>99</b>	104
Management	<b>8</b>	9
	<hr/> <b>147</b> <hr/>	<hr/> <b>156</b> <hr/>

**TOTAL CELLAR SYSTEMS LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 September 2003****3. OPERATING LOSS**

The operating loss is stated after charging:

	30.9.03	30.9.02
	£	£
Hire of plant and machinery	51,161	32,039
Depreciation - owned assets	17,148	35,865
Depreciation - assets on hire purchase contracts	629	9,212
Loss on disposal of fixed assets	2,083	2,793
Auditors' remuneration	7,500	8,000
Provision for unfair dismissal claim	80,000	-
	<u>94,711</u>	<u>85,000</u>
Directors' emoluments		
	<u>94,711</u>	<u>85,000</u>

**4. INTEREST PAYABLE AND SIMILAR CHARGES**

	30.9.03	30.9.02
	£	£
Bank interest	12,240	1,304
Hire purchase interest	389	1,967
	<u>12,629</u>	<u>3,271</u>

**5. TAXATION****Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2003 nor for the year ended 30 September 2002.

**Factors affecting the tax charge**

The tax assessed for the year is higher than the standard rate of corporation tax in the UK. The difference is explained below:

	30.9.03	30.9.02
	£	£
Loss on ordinary activities before tax	<u>(792,304)</u>	<u>(670,669)</u>
Loss on ordinary activities multiplied by the standard rate of corporation tax in the UK of 30% (2002 - 30%)	<u>(237,691)</u>	<u>(201,201)</u>
Effects of:		
Expenses not deductible for tax purposes	2,798	(130,023)
Capital allowances in excess of depreciation	(3,067)	(268)
Tax losses generated in the period carried forward	<u>237,960</u>	<u>331,492</u>
Current tax charge	<u>-</u>	<u>-</u>

**Factors that may affect future tax charges**

Taxable losses have been incurred which are available for offset against future taxable profits. A deferred tax asset has not been recognised in respect of these losses as it is not anticipated that it will crystallise in the immediate future. The estimated value of the deferred tax asset not recognised, measured at a standard rate of 30%, is £1,131,302.



**TOTAL CELLAR SYSTEMS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 September 2003**

**6. PRIOR YEAR ADJUSTMENTS**

The prior year adjustment has arisen from an understatement of trade creditors and administrative expenses in the year ended 30 September 2002. This fundamental error meant that the loss on ordinary activities before tax for the year ended 30 September 2002 was understated by £57,778.

**7. INTANGIBLE FIXED ASSETS**

	<u>Goodwill</u>
	£
<b>COST:</b>	
At 1 October 2002	
and 30 September 2003	<u>27,500</u>
<b>AMORTISATION:</b>	
At 1 October 2002	
and 30 September 2003	<u>27,500</u>
<b>NET BOOK VALUE:</b>	
At 30 September 2003	<u>-</u>

**8. TANGIBLE FIXED ASSETS**

	<u>Fixtures and fittings</u>	<u>Motor vehicles</u>	<u>Totals</u>
	£	£	£
<b>COST:</b>			
At 1 October 2002	67,578	35,347	102,925
Additions	3,844	-	3,844
Disposals	-	(35,347)	(35,347)
	<u>71,422</u>	<u>-</u>	<u>71,422</u>
At 30 September 2003			
<b>DEPRECIATION:</b>			
At 1 October 2002	48,466	16,385	64,851
Charge for year	17,148	629	17,777
Eliminated on disposals	-	(17,014)	(17,014)
	<u>65,614</u>	<u>-</u>	<u>65,614</u>
At 30 September 2003			
<b>NET BOOK VALUE:</b>			
At 30 September 2003	<u>5,808</u>	<u>-</u>	<u>5,808</u>
At 30 September 2002	<u>19,112</u>	<u>18,962</u>	<u>38,074</u>



**TOTAL CELLAR SYSTEMS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 September 2003**

**8. TANGIBLE FIXED ASSETS - continued**

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	<b>Motor vehicles</b>
	<b>£</b>
<b>COST:</b>	
At 1 October 2002	<b>35,347</b>
Disposals	<b>(35,347)</b>
At 30 September 2003	<b>-</b>
<b>DEPRECIATION:</b>	
At 1 October 2002	<b>16,385</b>
Charge for year	<b>629</b>
Eliminated on disposals	<b>(17,014)</b>
At 30 September 2003	<b>-</b>
<b>NET BOOK VALUE:</b>	
At 30 September 2003	<b>-</b>
At 30 September 2002	<b>18,962</b>

**9. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>30.9.03 £</b>	<b>30.9.02 £</b>
Trade debtors	<b>446,597</b>	1,720,591
Other debtors	<b>9,017</b>	8,360
Prepayments & accrued income	<b>41,655</b>	29,272
	<b>497,269</b>	1,758,223





**TOTAL CELLAR SYSTEMS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 September 2003**

**10. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	<b>30.9.03</b>	<b>30.9.02</b>
	<b>£</b>	<b>£</b>
Bank loans and overdrafts (see note 12)	<b>115,483</b>	-
Hire purchase contracts (see note 13)	-	3,481
Trade creditors	<b>129,792</b>	428,664
Other creditors	<b>2,606</b>	241,915
Directors' current accounts	-	105,816
Social security & other taxes	<b>106,980</b>	315,377
Accrued expenses	<b>30,629</b>	204,611
	<hr/> <b>385,490</b> <hr/>	<hr/> <b>1,299,864</b> <hr/>

The company meets its day to day working capital requirements through an overdraft facility which is repayable on demand. The company expects to operate within the facility currently agreed and within that expected to be agreed on 2 March 2005, when the company's bankers are due to consider its renewal for a further six months. These views are based on the company's plans and on the successful outcome of decisions with the company's bankers.

**11. CREDITORS: AMOUNTS FALLING  
DUE AFTER MORE THAN ONE YEAR**

	<b>30.9.03</b>	<b>30.9.02</b>
	<b>£</b>	<b>£</b>
Hire purchase contracts (see note 13)	<hr/> - <hr/>	<hr/> 10,023 <hr/>

**12. LOANS AND OVERDRAFTS**

An analysis of the maturity of loans and overdrafts is given below:

	<b>30.9.03</b>	<b>30.9.02</b>
	<b>£</b>	<b>£</b>
Amounts falling due within one year or on demand:		
Bank overdrafts	<hr/> <b>115,483</b> <hr/>	<hr/> - <hr/>



**TOTAL CELLAR SYSTEMS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 September 2003**

**13. OBLIGATIONS UNDER HIRE PURCHASE CONTRACTS AND LEASES**

	<b>Hire purchase contracts</b>	
	<b>30.9.03</b>	<b>30.9.02</b>
	<b>£</b>	<b>£</b>
Gross obligations repayable:		
Within one year	-	4,533
Between one and five years	-	10,098
	<hr/>	<hr/>
	-	14,631
	<hr/>	<hr/>
Finance charges repayable:		
Within one year	-	1,052
Between one and five years	-	75
	<hr/>	<hr/>
	-	1,127
	<hr/>	<hr/>
Net obligations repayable:		
Within one year	-	3,481
Between one and five years	-	10,023
	<hr/>	<hr/>
	-	13,504
	<hr/>	<hr/>

The following payments are committed to be paid within one year:

	<b>Operating leases</b>			
	<b>Land and buildings</b>		<b>Other</b>	
	<b>30.9.03</b>	<b>30.9.02</b>	<b>30.9.03</b>	<b>30.9.02</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Expiring:				
Within one year	10,281	4,375	-	-
Between one and five years	-	8,250	22,042	-
In more than five years	93,430	79,515	-	-
	<hr/>	<hr/>	<hr/>	<hr/>
	103,711	92,140	22,042	-
	<hr/>	<hr/>	<hr/>	<hr/>



**TOTAL CELLAR SYSTEMS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 September 2003**

**14. SECURED DEBTS**

The following secured debts are included within creditors:

	30.9.03	30.9.02
	£	£
Bank overdrafts	115,483	-
Hire purchase contracts	-	13,504
	<u>115,483</u>	<u>13,504</u>

There is an unscheduled Mortgage Debenture dated 22 November 2001 incorporating a fixed and floating charge over all the current and future assets of the company.

There are personal guarantees of £25,000 in the names of each of the directors' and a personal guarantee in of £25,000 in the name of P B Ellis, a shareholder of the company.

Hire purchase contracts are secured on the motor vehicles to which they relate.

**15. PROVISIONS FOR LIABILITIES AND CHARGES**

	30.9.03	30.9.02
	£	£
Provision for unfair dismissal claim	80,000	-
	<u>80,000</u>	<u>-</u>
		<b>Provision for unfair dismissal</b>
		<b>£</b>
Provision for unfair dismissal		80,000
Balance at 30 September 2003		<u>80,000</u>

**16. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	30.9.03	30.9.02
			£	£
100,000	Ordinary	£1	<u>100,000</u>	<u>100,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	30.9.03	30.9.02
			£	£
85,000	Ordinary	£1	<u>85,000</u>	<u>85,000</u>

**17. SHARE PREMIUM**

	30.9.03	30.9.02
	£	£
Brought forward	<u>4,119,000</u>	<u>4,119,000</u>



**TOTAL CELLAR SYSTEMS LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**for the Year Ended 30 September 2003**

**18. TRANSACTIONS WITH DIRECTORS**

The following loan to a director subsisted during the year ended 30 September 2003:

	£
<b>P B Ellis</b>	
Balance outstanding at start of year	<b>(105,816)</b>
Balance outstanding at end of year	-
Maximum balance outstanding during year	-

During the year, the company incurred consultancy fees of £184,242 (2002: £22,000) from Mint Management, a business in which P B Ellis is the sole proprietor.

**19. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	30.9.03 £	30.9.02 £
Loss for the financial year	<b>(792,304)</b>	(670,669)
<b>Net reduction of shareholders' funds</b>	<b>(792,304)</b>	(670,669)
Opening shareholders' funds (originally £889,251 before prior year adjustment of £(57,778))	<b>831,473</b>	1,502,142
<b>Closing shareholders' funds</b>	<b>39,169</b>	831,473
Equity interests	<b>39,169</b>	831,473

**20. CHANGE OF OWNERSHIP**

On 6 April 2003, 68,000 shares of the 85,000 issued share capital of Total Cellar Systems Limited was acquired by Doordata Limited, a company in which P D Ellis, R E Brown, J Milligan and P Tither are directors and shareholders.

**21. CONTROLLING PARTY**

The company is controlled on a daily basis by the directors.

The ultimate controlling party is Doordata Limited, a company incorporated in England & Wales.