

REGISTERED NUMBER: 02505458 (England and Wales)

**Abbreviated Unaudited Accounts
for the Year Ended 31 May 2016
for
WALLACE CONSULTANCY LIMITED**

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for the Year Ended 31 May 2016**

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WALLACE CONSULTANCY LIMITED

**Company Information
for the Year Ended 31 May 2016**

DIRECTORS:

Mr J Wallace
Mrs S Wallace

SECRETARY:

Mrs S Wallace

REGISTERED OFFICE:

5 Church Street
Framlingham
Woodbridge
Suffolk
IP13 9BQ

REGISTERED NUMBER:

02505458 (England and Wales)

ACCOUNTANTS:

Turner & Ellerby
Chartered Certified Accountants
5 Church Street
Framlingham
Woodbridge
Suffolk
IP13 9BQ

**Abbreviated Balance Sheet
31 May 2016**

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		181,438		181,438
CURRENT ASSETS					
Cash at bank		114		76	
CREDITORS					
Amounts falling due within one year		<u>190</u>		<u>190</u>	
NET CURRENT LIABILITIES			<u>(76)</u>		<u>(114)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			181,362		181,324
CREDITORS					
Amounts falling due after more than one year			<u>89,816</u>		<u>89,403</u>
NET ASSETS			<u>91,546</u>		<u>91,921</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>91,446</u>		<u>91,821</u>
SHAREHOLDERS' FUNDS			<u>91,546</u>		<u>91,921</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 May 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 May 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

WALLACE CONSULTANCY LIMITED (Registered number: 02505458)

Abbreviated Balance Sheet - continued
31 May 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 June 2016 and were signed on its behalf by:

Mr J Wallace - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 31 May 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 June 2015	
and 31 May 2016	<u>181,438</u>
NET BOOK VALUE	
At 31 May 2016	<u>181,438</u>
At 31 May 2015	<u>181,438</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4. ULTIMATE CONTROLLING PARTY

The controlling party is Mr J Wallace.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.