

REPORT OF THE DIRECTORS**FOR THE YEAR ENDED 30th JUNE 2009**

The Directors submit their report and the accounts for the Company for the year ended 30th June 2009.

1. The principal activity of the Company was management of 14 Leasehold Properties in Hawes Close and Wychwood Way, Northwood HA6 1EW on behalf of the Lessees.
2. The Results for the year are shown in the attached accounts.
3. The Directors recommend that no dividend be paid in respect of the year.
4. The Company does not possess any Fixed Assets, except the Lease of the Common Parts that had a nil cost.
5. The Directors who served throughout the year and held one share each were:-

Miss J. Ballantyne	(Appointed 30.01.09)
Mr S. Barcessat	(Resigned 14.01.09)
Mrs R. Cattle	(Resigned 14.01.09)
Miss L. Clark	(Appointed 03.06.09)
Mr J.R. Gough	
Mr F.P. Lever	
Ms M.J. Lindon	(Resigned 14.01.09)
6. The Accountants Messrs. C. Anthony Wood & Co. (Chartered Certified Accountants) have notified their willingness to continue in office.
7. The Directors have taken advantage of the exemption in S.477 of the Companies Act 2006 removing the need for an Audit and the Accounts have an Independent Examining Accountants' Report.

THURSDAY



A61 *AP1QAG2I* 188
24/12/2009
COMPANIES HOUSE

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company Law requires the Directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Company and of the profit and loss of the Company for that period. In preparing the financial statements, the Directors are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. Prepare the financial statements on a going concern basis when it is appropriate to presume that the Company will continue in existence.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time, the financial position of the Company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Directors' report has been prepared in accordance with the provisions applicable to companies subject to the small companies' regime in Part 15 of the Companies Act 2006.

BY ORDER OF THE BOARD



LINZI CLARK

Registered Office:

25, Glover Road,
Pinner,
Middlesex HA5 1LQ.

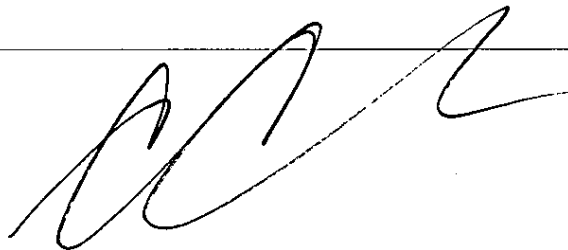
17 December, 2009.

25/29 CHESTER ROAD NORTHWOOD LIMITED

INDEPENDENT EXAMINING ACCOUNTANTS' REPORT

**Accountants' Report on the unaudited accounts to the directors of
25/29 CHESTER ROAD NORTHWOOD LIMITED**

As described on page 2 you are responsible for the preparation of the accounts for the year ended 30th June 2009 and you consider that the Company is exempt from an audit under section 477 of the Companies Act 2006. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil statutory responsibilities, from the accounting records and information and explanations supplied to us and certify them to be in accordance therewith.



C. ANTHONY WOOD & CO.
Chartered Certified Accountants

25, GLOVER ROAD,
PINNER,
MIDDLESEX HA5 1LQ.

Tel: 020-8866-8232.
Fax: 020-8868-4670.

17 December, 2009.

BALANCE SHEET

AS AT 30th JUNE 2009

Page 4.

25/29 CHESTER ROAD NORTHWOOD LIMITED
NOTES TO ACCOUNTS
YEAR ENDED 30th JUNE 2009

1. **ACCOUNTING POLICIES:**

- a) The accounts have been prepared in accordance with the Historical Cost Convention and in accordance with the FRSSSE for Small Entities (effective April 2008). The accounts are prepared in accordance with applicable UK accounting standards (UKGAAP) which have been applied consistently.
- b) Contributions are taken to Income and Expenditure Account when received.
- c) Expenses are chargeable equally to all Lessees except any Legal Fees which are chargeable to the Lessees concerned.
- d) The Company has taken advantage of the exemption in FRSSSE from producing a Cash Flow Statement on the grounds it is a small company.

2. **TAXATION:** Taxation is payable only on any Bank Interest Received as the Company is not trading with a view to profit.

3. **DIRECTORS' REMUNERATION:** No remuneration is paid to the Directors.

4. **FIXED ASSETS:** The Company does not possess any Fixed Assets, except the Lease of the Common Parts that had a nil cost.

5.	<u>W.E. BLACK LIMITED:</u>	Balance at 1.7.08	1,511.26
		Contribution due re: 12 Wychwood Way	500.00
		Received from Builder this year	-
		Due from W.E. Black Limited 30.6.09	<u>£2,011.26</u>
6.	<u>DEBTORS AND PREPAYMENTS:</u>	<u>2009</u>	<u>2008</u>
	Managing Agents fee paid in advance	£654.06	£514
7.	<u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR:</u>	<u>2009</u>	<u>2008</u>
	Accountancy	557.75	540
	Taxation (Note 2)	307.90	302
	Gardening Maintenance	33.00	198
	Window Cleaning	80.00	80
	Contributions Received in advance	975.00	-
		<u>£1,953.65</u>	<u>£1,120</u>
8.	<u>REPAIRS & REDECORATION RESERVE:</u>	<u>2009</u>	<u>2008</u>
	Balance brought forward 1.7.08	5,600.85	7,316
	Transfer from income and expenditure account	475.00	-
	Expenditure during year – Binstore, Drainpipes & Gutters, Roof Repair and Tree work.	-	(2,915)
	Insurance claim received	-	1,200
	Balance carried forward 30.6.09	<u>£6,075.85</u>	<u>£5,601</u>

9. **POST BALANCE SHEET EVENTS & CONTINGENT LIABILITIES:**
The Directors are not aware of any material items which require disclosure.

25/29 CHESTER ROAD NORTHWOOD LIMITED

INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 30th JUNE 2009

<u>2008</u>		<u>2009</u>
	<u>INCOME</u>	
6,603	Contributions Received	7,228.50
75	Bank Interest Received	28.32
<u>6,678</u>		<u>7,256.82</u>
	<u>LESS EXPENSES</u>	
1,356	Gardening Maintenance	1,597.00
980	Window Cleaning	720.00
2,660	Insurance	1,774.64
23	Sundries	38.00
540	Accountancy	557.75
273	Repairs	871.75
1,028	Managing Agents Fees	1,017.18
-	Directors' Remuneration (Note 3)	-
<u>6,860</u>		<u>6,576.32</u>
(182)	<u>GROSS SURPLUS(DEFICIT) FOR YEAR</u>	<u>680.50</u>
15	<u>LESS TAXATION</u> (Note 2)	5.60
(197)		<u>674.90</u>
-	<u>TRANSFER TO REPAIRS AND REDECORATION</u> <u>RESERVE</u> (Note 8)	475.00
(197)	<u>NET SURPLUS(DEFICIT) FOR YEAR</u>	<u>199.90</u>
2	<u>ADD SURPLUS(DEFICIT)</u> brought forward 1.7.08	(195.12)
(£195)	<u>SURPLUS(DEFICIT) Carried Forward as per Balance</u> <u>Sheet</u>	<u>£4.78</u>

- A. THE ATTACHED NOTES FORM AN INTEGRAL PART OF THESE ACCOUNTS.
- B. NONE OF THE COMPANY'S ACTIVITIES WERE ACQUIRED OR DISCONTINUED DURING THE ABOVE TWO FINANCIAL YEARS.
- C. THE COMPANY HAS NO RECOGNISED GAINS OR LOSSES OTHER THAN THE RESULTS FOR THE ABOVE TWO FINANCIAL YEARS.