

Registered Number 02504629

London Oil & Gas Limited

Abbreviated Accounts

31 July 2009

London Oil & Gas Limited

Registered Number 02504629

Company Information

Registered Office:

5-7 Linkfield Corner
Redhill
Surrey
RH1 1BD

Reporting Accountants:

CORNWELL LORD

5-7 Linkfield Corner
Redhill
Surrey
RH1 1BD

London Oil & Gas Limited

Registered Number 02504629

Balance Sheet as at 31 July 2009

	Notes	2009 £	2008 £
Fixed assets			
Tangible	2	580	773
Investments	3	15,000	15,000
		<u>15,580</u>	<u>15,773</u>
Current assets			
Debtors		1,561	1,820
Cash at bank and in hand		150,103	158,011
Total current assets		<u>151,664</u>	<u>159,831</u>
Creditors: amounts falling due within one year		(37,743)	(32,637)
Net current assets (liabilities)		113,921	127,194
Total assets less current liabilities		<u>129,501</u>	<u>142,967</u>
Total net assets (liabilities)		<u>129,501</u>	<u>142,967</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		129,401	142,867
Shareholders funds		<u>129,501</u>	<u>142,967</u>

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- a. For the year ending 31 July 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 April 2010

And signed on their behalf by:

Dr E Bosshard, Director

Mrs T D Bosshard, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2009

1 Accounting policies**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Computer equipment	25% on reducing balance

2 Tangible fixed assets

		Total
Cost		£
At 01 August 2008	-	<u>2,762</u>
At 31 July 2009	-	<u>2,762</u>
Depreciation		
At 01 August 2008		1,989
Charge for year	-	<u>193</u>
At 31 July 2009	-	<u>2,182</u>
Net Book Value		
At 31 July 2009		580
At 31 July 2008	-	<u>773</u>

3 Investments (Fixed Assets)

Cost Or Valuation	£
At 01 August 2008	<u>15,000</u>
At 31 July 2009	<u>15,000</u>
Net Book Value	
At 31 July 2009	15,000
At 31 July 2008	<u>15,000</u>

4 Share capital

	2009	2008
	£	£
Allotted, called up and fully paid:		
100 Ordinary shares of £1 each	100	100

5 Transactions with directors

As at the 31st July 2009, Dr E Bosshard was owed £37,153 (2008- £21,719) from the company representing the balance on his directors current account.