

Report of the Directors and
Unaudited Financial Statements for the Year Ended 31 July 2013
for
London Oil & Gas Ltd

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For the Year Ended 31 July 2013

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London Oil & Gas Ltd

Company Information
for the Year Ended 31 July 2013

DIRECTORS:

Dr E Bosshard
Mrs T D Bosshard

SECRETARY:

Dr E Bosshard

REGISTERED OFFICE:

5-7 Linkfield Corner
Redhill
Surrey
RH1 1BD

REGISTERED NUMBER:

02504629 (England and Wales)

ACCOUNTANTS:

Cornwell Lord Ltd
5-7 Linkfield Corner
Redhill
Surrey
RH1 1BD

Report of the Directors
for the Year Ended 31 July 2013

The directors present their report with the financial statements of the company for the year ended 31 July 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Consultancy within the oil business

DIRECTORS

The directors shown below have held office during the whole of the period from 1 August 2012 to the date of this report.

Dr E Bosshard
Mrs T D Bosshard

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Dr E Bosshard - Director

16 April 2014

Profit and Loss Account
for the Year Ended 31 July 2013

	Notes	31.7.13 £	31.7.12 £
TURNOVER		11,000	2,400
Administrative expenses		<u>9,170</u>	<u>11,722</u>
OPERATING PROFIT/(LOSS)	2	1,830	(9,322)
Interest receivable and similar income		<u>13</u>	<u>14</u>
PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION		1,843	(9,308)
Tax on profit/(loss) on ordinary activities	3	<u>-</u>	<u>-</u>
PROFIT/(LOSS) FOR THE FINANCIAL YEAR		<u>1,843</u>	<u>(9,308)</u>

The notes form part of these financial statements

Balance Sheet
31 July 2013

	Notes	31.7.13 £	£	31.7.12 £	£
FIXED ASSETS					
Tangible assets	4		207		277
CURRENT ASSETS					
Debtors	5	90		291	
Cash at bank		<u>130,858</u>		<u>135,612</u>	
		130,948		135,903	
CREDITORS					
Amounts falling due within one year	6	<u>40,093</u>		<u>46,961</u>	
NET CURRENT ASSETS			<u>90,855</u>		<u>88,942</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>91,062</u>		<u>89,219</u>
CAPITAL AND RESERVES					
Called up share capital	7		100		100
Profit and loss account	8		<u>90,962</u>		<u>89,119</u>
SHAREHOLDERS' FUNDS			<u>91,062</u>		<u>89,219</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the Board of Directors on 16 April 2014 and were signed on its behalf by:

Dr E Bosshard - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 July 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT/(LOSS)

The operating profit (2012 - operating loss) is stated after charging:

	31.7.13	31.7.12
	£	£
Depreciation - owned assets	<u>70</u>	<u>77</u>
Directors' remuneration and other benefits etc	<u>-</u>	<u>2,000</u>

3. TAXATION

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 31 July 2013 nor for the year ended 31 July 2012.

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 August 2012 and 31 July 2013	<u>2,762</u>
DEPRECIATION	
At 1 August 2012	2,485
Charge for year	<u>70</u>
At 31 July 2013	<u>2,555</u>
NET BOOK VALUE	
At 31 July 2013	<u>207</u>
At 31 July 2012	<u>277</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.13	31.7.12
	£	£
Other debtors	<u>90</u>	<u>291</u>

Notes to the Financial Statements - continued
for the Year Ended 31 July 2013

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.13	31.7.12
	£	£
Trade creditors	1	-
Taxation and social security	(100)	-
Other creditors	<u>40,192</u>	<u>46,961</u>
	<u>40,093</u>	<u>46,961</u>

7. CALLED UP SHARE CAPITAL

Alotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.13	31.7.12
			£	£
100	Ordinary	1	<u>100</u>	<u>100</u>

8. RESERVES

	Profit and loss account £
At 1 August 2012	89,119
Profit for the year	<u>1,843</u>
At 31 July 2013	<u>90,962</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.