

**Registered Number 02504629**

**London Oil & Gas Limited**

**Abbreviated Accounts**

**31 July 2011**

London Oil & Gas Limited

**Registered Number 02504629**

Company Information

**Registered Office:**

5-7 Linkfield Corner  
Redhill  
Surrey  
RH1 1BD

**Reporting Accountants:**

**Cornwell Lord Ltd**

5-7 Linkfield Corner  
Redhill  
**Surrey**  
RH1 1BD

London Oil & Gas Limited

Registered Number 02504629

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible	2	354	453
		<u>354</u>	<u>453</u>
<b>Current assets</b>			
Debtors		9,162	1,863
Cash at bank and in hand		133,756	140,419
Total current assets		<u>142,918</u>	<u>142,282</u>
<b>Creditors: amounts falling due within one year</b>		(44,745)	(39,132)
<b>Net current assets (liabilities)</b>		98,173	103,150
<b>Total assets less current liabilities</b>		<u>98,527</u>	<u>103,603</u>
<b>Total net assets (liabilities)</b>		<u>98,527</u>	<u>103,603</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		98,427	<b>103,503</b>
<b>Shareholders funds</b>		<u>98,527</u>	<u>103,603</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 28 March 2012

And signed on their behalf by:

**Dr E Bosshard, Director**

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

## Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
At 01 August 2010	-	<u>2,762</u>
At 31 July 2011	-	<u>2,762</u>
<b>Depreciation</b>		
At 01 August 2010		2,309
Charge for year	-	<u>99</u>
At 31 July 2011	-	<u>2,408</u>
<b>Net Book Value</b>		
At 31 July 2011		354
At 31 July 2010	-	<u>453</u>

3 **Share capital**

2011	2010
£	£

**Allotted, called up and fully paid:**

100 Ordinary shares of £1  
each

100

100

4 **Transactions with  
directors**

As at 31st July 2010, Dr E Bosshard was owed £38,512.55 (2009 - £39853) by  
the company ,representing the balance on his Directors Current Account