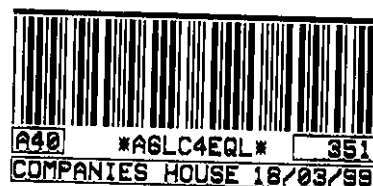


Company Registration No. 2504525 (England and Wales)

**HAMSON PARTNERSHIP LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 1998**



# **HAMSON PARTNERSHIP LTD**

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# HAMSON PARTNERSHIP LTD

## ABBREVIATED BALANCE SHEET AS AT 31 MAY 1998

Notes	1998		1997	
	£	£	£	£
<b>Current assets</b>				
Debtors	-		182	
Cash at bank and in hand	7,532		279	
	<u>7,532</u>		<u>461</u>	
<b>Creditors: amounts falling due within one year</b>	(133,882)		(120,350)	
<b>Total assets less current liabilities</b>		(126,350)		(119,889)
<b>Creditors: amounts falling due after more than one year</b>		(11,333)		(20,684)
		<u>(137,683)</u>		<u>(140,573)</u>
<b>Capital and reserves</b>				
Called up share capital	2	6,650		6,650
Profit and loss account		(144,333)		(147,223)
<b>Shareholders' funds</b>		<u>(137,683)</u>		<u>(140,573)</u>

In preparing these abbreviated accounts:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
  - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 16 March 1999

  
P B Hammill  
Director

# HAMSON PARTNERSHIP LTD

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 1998

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer hardware and software	25%
Fixtures, fittings & equipment	15%

#### 1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

### 2 Share capital

	1998	1997
	£	£
<b>Authorised</b>		
50,000 Ordinary shares of £ 1 each	50,000	50,000
50,000 (A) class non-voting shares of £ 1 each	50,000	50,000
	<u>100,000</u>	<u>100,000</u>
 <b>Allotted, called up and fully paid</b>		
6,650 Ordinary shares of £ 1 each	<u>6,650</u>	<u>6,650</u>

# HAMSON PARTNERSHIP LTD

## SCHEDULE OF ADMINISTRATIVE EXPENSES FOR THE YEAR ENDED 31 MAY 1998

	1998	1997
	£	£
<b>Administrative expenses</b>		
Telephone	101	167
Accountancy	929	1,273
Bank charges	161	201
Sundry expenses - allowable	(25)	68
Sundry expenses - non allowable	201	-
Depreciation on FF & E	-	39
	<hr/>	<hr/>
	1,367	1,748
	<hr/>	<hr/>