

Company Registration No. 2504525 (England and Wales)

HAMSON PARTNERSHIP LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2004



HAMSON PARTNERSHIP LTD

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HAMSON PARTNERSHIP LTD

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		9,423		-
Current assets					
Stocks		10,000		-	
Debtors		80,556		235	
Cash at bank and in hand		22,339		6,730	
		<u>112,895</u>		<u>6,965</u>	
Creditors: amounts falling due within one year		<u>(112,897)</u>		<u>(57,867)</u>	
Net current liabilities			(2)		(50,902)
Total assets less current liabilities			9,421		(50,902)
Creditors: amounts falling due after more than one year			(6,740)		-
			<u>2,681</u>		<u>(50,902)</u>
Capital and reserves					
Called up share capital	3	6,650		6,650	
Profit and loss account		(3,969)		(57,552)	
Shareholders' funds - equity interests			<u>2,681</u>		<u>(50,902)</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

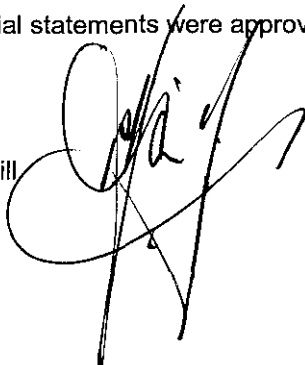
HAMSON PARTNERSHIP LTD

ABBREVIATED BALANCE SHEET (CONTINUED) AS AT 31 MAY 2004

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 1 September 2004.

P B Hammill
Director

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S C Hersey
Director

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HAMSON PARTNERSHIP LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Straight Line
Fixtures, fittings & equipment	25% Straight Line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

The accounting policy in respect of deferred tax has been changed to reflect the requirements of FRS19 - Deferred tax. Deferred tax is provided in full where material in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

The above amounts to a change in accounting policy. The previous policy was to provide deferred tax only to the extent that it was probable that liabilities would crystallise in the foreseeable future.

The adoption of the standard has not required a prior period adjustment. If the new policy had been in place in the previous period no liability would have been recognised as the conditions for recognition would not have been satisfied.

HAMSON PARTNERSHIP LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2004

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2003	628
Additions	9,833
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At 31 May 2004	10,461
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Depreciation	
At 1 June 2003	628
Charge for the year	410
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At 31 May 2004	1,038
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Net book value	
At 31 May 2004	9,423
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3 Share capital

	2004 £	2003 £
Authorised		
50,000 Ordinary of £1 each	50,000	50,000
50,000 A Class non voting of £1 each	50,000	50,000
	<hr/>	<hr/>
	100,000	100,000
	<hr/> <hr/>	<hr/> <hr/>
Allotted, called up and fully paid		
6,650 Ordinary of £1 each	6,650	6,650
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