

Company Registration No. 2504525 (England and Wales)

HAMSON PARTNERSHIP LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2005



HAMSON PARTNERSHIP LTD

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HAMSON PARTNERSHIP LTD

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2005

	Notes	2005 £	£	2004 £	£
Fixed assets					
Tangible assets	2		10,431		9,423
Current assets					
Stocks		13,000		10,000	
Debtors		84,574		80,556	
Cash at bank and in hand		16,113		22,339	
		<u>113,687</u>		<u>112,895</u>	
Creditors: amounts falling due within one year		<u>(99,819)</u>		<u>(112,897)</u>	
Net current assets/(liabilities)			<u>13,868</u>		<u>(2)</u>
Total assets less current liabilities			<u>24,299</u>		<u>9,421</u>
Creditors: amounts falling due after more than one year			<u>(2,889)</u>		<u>(6,740)</u>
			<u>21,410</u>		<u>2,681</u>
Capital and reserves					
Called up share capital	3	6,650		6,650	
Profit and loss account		14,760		(3,969)	
Shareholders' funds - equity interests			<u>21,410</u>		<u>2,681</u>

In preparing these financial statements:

- The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- The directors acknowledge their responsibilities for:
 - ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

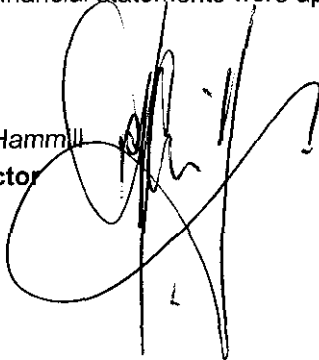
HAMSON PARTNERSHIP LTD

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2005

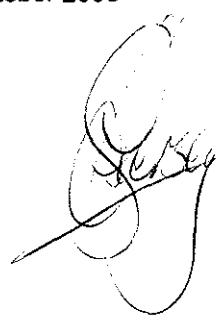
These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 31 October 2005

P B Hammill
Director

A large, stylized handwritten signature in black ink, appearing to be 'P B Hammill', written over the printed name and title.

S C Hersey
Director

A handwritten signature in black ink, appearing to be 'S C Hersey', written over the printed name and title.

HAMSON PARTNERSHIP LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Straight Line
Fixtures, fittings & equipment	25% Straight Line

1.4 Leasing and hire purchase commitments

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

1.5 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

1.6 Deferred taxation

Deferred tax is provided in full where material in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes.

2 Fixed assets

	Tangible assets £
Cost	
At 1 June 2004	10,461
Additions	4,588
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At 31 May 2005	15,049
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Depreciation	
At 1 June 2004	1,038
Charge for the year	3,580
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At 31 May 2005	4,618
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Net book value	
At 31 May 2005	10,431
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At 31 May 2004	9,423
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NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MAY 2005

3	Share capital	2005 £	2004 £
	Authorised		
	50,000 Ordinary of £1 each	50,000	50,000
	50,000 "A" class non voting of £1 each	50,000	-
		<hr/>	<hr/>
		100,000	50,000
		<hr/>	<hr/>
	Allotted, called up and fully paid		
	6,650 Ordinary of £1 each	6,650	6,650
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