

Company Registration No. 2504525 (England and Wales)

HAMSON PARTNERSHIP LTD
ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MAY 2003



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COMPANIES HOUSE

HAMSON PARTNERSHIP LTD

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HAMSON PARTNERSHIP LTD

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HAMSON PARTNERSHIP LTD

ABBREVIATED BALANCE SHEET AS AT 31 MAY 2003

	Notes	2003 £	£	2002 £	£
Current assets					
Debtors		235		11,858	
Cash at bank and in hand		6,730		8,175	
		<u>6,965</u>		<u>20,033</u>	
Creditors: amounts falling due within one year		<u>(57,867)</u>		<u>(126,653)</u>	
Total assets less current liabilities			<u>(50,902)</u>		<u>(106,620)</u>
Capital and reserves					
Called up share capital	2		6,650		6,650
Profit and loss account			<u>(57,552)</u>		<u>(113,270)</u>
Shareholders' funds - equity interests			<u>(50,902)</u>		<u>(106,620)</u>

In preparing these financial statements:

- (a) The directors are of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The directors acknowledge their responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 19 November 2003


P B Hammill
Director

HAMSON PARTNERSHIP LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE PERIOD ENDED 31 MAY 2003

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% Straight Line
Fixtures, fittings & equipment	25% Straight Line

1.4 Deferred taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Share capital

	2003 £	2002 £
Authorised		
50,000 Ordinary of £ 1 each	50,000	50,000
50,000 (A) class non-voting of £ 1 each	50,000	50,000
	<u>100,000</u>	<u>100,000</u>
 Allotted, called up and fully paid		
6,650 Ordinary of £ 1 each	<u>6,650</u>	<u>6,650</u>

3 Transactions with directors

Included within other creditors are liabilities to Hamson Partnership, in which the directors are partners, of £50,154 (2002 - £122,450).