

Liquidator's Progress Report

S.192

Pursuant to Sections 92A and 104A and 192
of the Insolvency Act 1986

To the Registrar of Companies

Company Number

02504239

Name of Company

Alliance & Leicester Commercial Finance (Holdings) PLC

I / We

Kevin Goldfarb, Tavistock House South, Tavistock Square, London, WC1H 9LG

the liquidator of the company attach a copy of my/our Progress Report
under section 192 of the Insolvency Act 1986

The Progress Report covers the period from 16/08/2014 to 15/08/2015

Signed

Date

Griffins
Tavistock House South
Tavistock Square
London
WC1H 9LG

Ref ALLIA37/KAG/CPT/IKT/TXA

TUESDAY



A18

"A4EIDKOA"
25/08/2015
COMPANIES HOUSE

#94

Alliance & Leicester Commercial Finance (Holdings) PLC
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

Declaration of Solvency		From 16/08/2014 To 15/08/2015	From 16/08/2012 To 15/08/2015
	ASSET REALISATIONS		
1 00	Cash & cash equivalents	NIL	NIL
18,194,000 00	Trade/other receivables	NIL	NIL
		NIL	NIL
<u>18,194,001.00</u>		<u>NIL</u>	<u>NIL</u>

REPRESENTED BY

NIL



Kevin Goldfarb
Liquidator

**Alliance & Leicester Commercial Finance (Holdings) PLC
In Members' Voluntary Liquidation**

**Liquidator's annual progress report to members
for the year ending 15 August 2015**



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1 Introduction

This report provides an update on the progress of the liquidation during the period and should be read in conjunction with previous reports

Additional information in respect of the company and office holder/s, as required pursuant to Rule 4 49C of the Insolvency Rules 1986 (IR1986) is attached at Appendix A

2 Receipts and payments accounts

An account of my receipts and payments for the period 16 August 2014 to 15 August 2015 is at Appendix B, together with a cumulative account for the entire period of the liquidation and a comparison with the Declaration of Solvency.

3 Realisation of assets

During the period covered by this report, no assets have been realised

4 Assets Distributed in Specie

As per my previous reports, the company's assets of £1 cash/cash equivalents account and trade receivables amounting to £18,194,001 is to be distributed in specie amongst the members of the company

5 Creditors

I have not received any claims from creditors since my appointment and none are expected

6 Distributions to Members

A distribution to members will be made in the next six months upon which I will be in a position to conclude my administration

7 Liquidator's remuneration

The Liquidator's remuneration was determined as a fixed fee and has been paid separately by Santander Please note that as this was a payment by a third party and not out of the company's assets this figure does not appear on the receipts and payments account



8 Liquidator's disbursements

The Liquidator's disbursements in relation to statutory advertising and the Liquidator's bond have been paid by Santander. Please note that as these costs were paid by a third party and not out of the company's assets they do not appear on the receipts and payments account.

9 Members' rights

Members are advised that under Rule 4.49E IR1986 they have the right to request the Liquidator for further information.

Extracts of the relevant rule is attached at Appendix C for your information.

10 Next report

I advise I am processing the appropriate tax clearances which have been requested from HM Revenue and Customs. As soon as these have been verified and the distribution has been made, I anticipate calling the final meeting of members will be convened, in accordance with Section 94 IA1986, within 6 months from that date.

Yours faithfully



Kevin Goldfarb
Liquidator

Date 21 August 2015



**Alliance & Leicester Commercial Finance (Holdings) PLC
In Members' Voluntary Liquidation**

Statutory information



Company information

Company name	Alliance & Leicester Commercial Finance (Holdings) PLC
Trading name	n/a
Company registration number	02504239
Nature of business	Renting and leasing of other machinery, equipment
Registered office	Tavistock House South, Tavistock Square, London WC1H 9LG
Previous registered office	2 Triton Square Regent's Place London NW1 3AN
Trading address	Non- trading company

Current Liquidator's details

Name	Kevin Goldfarb
IP number	8858
Name of firm	Griffins
Firm's address	Tavistock House South, Tavistock Square, London WC1H 9LG
Date of appointment	16 August 2012



**Alliance & Leicester Commercial Finance (Holdings) PLC
In Members' Voluntary Liquidation**

Receipts and payments account for the period 16 August 2014 to 15 August 2015,
together with a cumulative account for the period of the liquidation



Alliance & Leicester Commercial Finance (Holdings) PLC
(In Liquidation)
Liquidator's Abstract of Receipts & Payments

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		NIL	NIL
<hr/>			
18,194,001 00		<u>NIL</u>	<u>NIL</u>

REPRESENTED BY

NIL



Kevin Goldfarb
Liquidator

**Alliance & Leicester Commercial Finance (Holdings) PLC
In Members' Voluntary Liquidation**

Members' rights – Rule 4 49E



Rule 4.49E Creditors' and members' request for further information

4.49E(1) If—

(a) within the period mentioned in paragraph (2)—

- (i) a secured creditor, or
- (ii) an unsecured creditor with the concurrence of at least 5% in value of the unsecured creditors (including the creditor in question), or
- (iii) members of the company in a members' voluntary winding up with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company,

or

(b) with the permission of the court upon an application made within the period mentioned in paragraph (2)—

- (i) any unsecured creditor, or
- (ii) any member of the company in a members' voluntary winding up,

makes a request in writing to the liquidator for further information about remuneration or expenses set out in the progress report in accordance with Rule 4 49B(1)(e) or (f) (including by virtue of Rule 4 49C(5)) or in a draft report under Rule 4 49D, the liquidator must within 14 days of receipt of the request, comply with paragraph (3) except to the extent that the request is in respect of matter in a draft report under Rule 4 49D or a progress report required by Rule 4 108 which (in either case) was previously included in a progress report not required by Rule 4 108

4 49E(2) The period referred to in paragraph (1)(a) and (b) is—

- (a)** 7 business days of receipt (by the last of them in the case of an application by more than one member) of the progress report where it is required by Rule 4 108, and
- (b)** 21 days of receipt (by the last of them in the case of an application by more than one member) of the report or draft report in any other case

4.49E(3) The liquidator complies with this paragraph by either—

- (a)** providing all of the information asked for, or
- (b)** so far as the liquidator considers that—
 - (i) the time or cost of preparation of the information would be excessive, or
 - (ii) disclosure of the information would be prejudicial to the conduct of the liquidation or might reasonably be expected to lead to violence against any person, or
 - (iii) the liquidator is subject to an obligation of confidentiality in respect of the information,

giving reasons for not providing all of the information

4.49E(4) Any creditor, and any member of the company in a members' voluntary winding up, who need not be the same as the creditors or members who asked for the information, may apply to the court within 21 days of—

- (a)** the giving by the liquidator of reasons for not providing all of the information asked for, or
- (b)** the expiry of the 14 days provided for in paragraph (1),

and the court may make such order as it thinks just

4.49E(5) Without prejudice to the generality of paragraph (4), the order of the court under that paragraph may extend the period of 8 weeks or, as the case may be, 4 weeks provided for in Rule 4 131(1B) or 4 148C(2) by such further period as the court thinks just

4.49E(6) This Rule does not apply where the liquidator is the official receiver