

COMPANY REGISTRATION NUMBER 2504043

PALL MALL CAPITAL LIMITED
FINANCIAL STATEMENTS (UNAUDITED, MICRO ENTITY)
FOR THE YEAR ENDED 31 DECEMBER 2018



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**PALL MALL CAPITAL LIMITED
DIRECTOR'S REPORT TO THE SHAREHOLDERS OF
PALL MALL CAPITAL LIMITED
YEAR ENDED 31 DECEMBER 2018**

Company registration no. 2504043

The directors present their report and the unaudited financial statements for the year ended 31 December 2018.

DIRECTORS OF THE COMPANY

The directors who served the company during the whole of the period were as follows:

J.W. Cutts
G. Loudon
R. Speak
C. Humphrey

DONATIONS

The company made no charitable, political or other donations during the financial period.

RESPONSIBILITIES OF THE DIRECTORS

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare statutory financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the directors are required to:

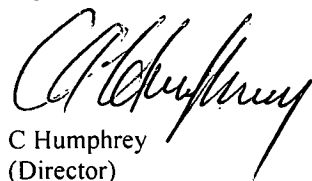
- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy, at any time, the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006 (as subsequently amended). They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report and these financial statements have been prepared in accordance with the micro entity provisions and delivered in accordance with the provisions applicable to companies entitled to the small company's regime.

Signed on behalf of the directors.



C Humphrey
(Director)

Approved by the directors on 25th September 2019

**PALL MALL CAPITAL LIMITED
INCOME STATEMENT FOR THE
YEAR ENDED 31 DECEMBER 2018**

	Year to 31 Dec 2018 £	Year to 31 Dec 2017 £
Other operating income	65,445	52,995
Other expenses and charges	(13,674)	(862)
Tax on profit (loss) on ordinary activities	—	—
Profit (loss) for the financial year	<u>51,771</u>	<u>52,133</u>

PALL MALL CAPITAL LIMITED
STATEMENT OF FINANCIAL POSITION
AT 31 DECEMBER 2018

	31 Dec 2018 £	31 Dec 2017 £
Fixed asset investments	78,282	78,282
Current assets	314,068	263,856
Creditors: amounts falling due within one year	(119,058)	(120,618)
Net current assets (liabilities)	195,010	143,238
Total assets less current liabilities	273,292	221,520
 Net assets	 273,292	 221,520
 Capital and reserves	 271,192	 221,520

Notes

1. Director's benefits

No director has benefitted from any advance, credit or guarantee provided directly or indirectly by the company (2017: nil).

2. Guarantees and other financial commitments

The company has agreed in principal certain contingent fees and reimbursable expenses in connection with historical activities that may become payable to past consultants or advisors. As actual and contingent assets of the company are realised, the board of the company reviews the available cash position and then determines, taking into consideration its current liability profile and ongoing operating requirements, the quantum of contingent costs to be recognised and paid. In the year to 31 December 2018 the company paid no contingent fees or reimbursable expenses (2017: £0).

For the year ending 31 December 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 (the Act, as amended) relating to small companies. No member or members have requested an audit pursuant to section 476 of the Act.

The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the micro entity provisions and delivered pursuant to the provisions applicable to companies entitled to the small company's regime.

These financial statements were approved and authorised for issue by the board of directors on 25th September 2019.

Signed on behalf of the board of directors:



C Humphrey
Director

25th September 2019

Company Registration Number: 2504043