

2503169

31 TANZA ROAD LTD
REPORT OF THE DIRECTORS
AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2004



31 TANZA ROAD LTD

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31 TANZA ROAD LTD

COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2004

DIRECTORS

A T Arioba
Ms E J Marks
Ms J Lo
Ms S A Goumain

SECRETARY

Ms E J Marks

REGISTERED OFFICE

44A New Cavendish Street
London W1G 8TR

REGISTERED NUMBER

2503169 (England and Wales)

31 TANZA ROAD LTD

REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31 MARCH 2004

The directors present their report with the financial statements of the company for the year ended 31 March 2004.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Property Management.

DIRECTORS

The directors during the year were :

A T Arioba

Ms E J Marks

Ms J Lo

Ms S A Goumain

The beneficial interests of the directors holding office on 31 March 2003 in the issued share capital of the company were as follows :

Ordinary £1 shares	31/03/04	31/03/03
A T Arioba	20	20
Ms E J Marks	40	40
Ms J Lo	20	20
Ms S A Goumain	20	20

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD :



Ms E J Marks - Secretary

19 January 2005

31 TANZA ROAD LTD

PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 MARCH 2004

	Notes	<u>2004</u>	<u>2003</u>
		£	£
TURNOVER		5,750	2,000
Less administrative expenses		2,494	2,760
		<u>3,256</u>	<u>(760)</u>
Other operating income		13	9
OPERATING PROFIT / (LOSS) ON			
ORDINARY ACTIVITIES BEFORE TAX	2	<u>3,269</u>	<u>(751)</u>
Tax on profit on ordinary activities	3	-	-
PROFIT / (LOSS) FOR THE FINANCIAL YEAR AFTER TAX		<u>3,269</u>	<u>(751)</u>
Retained profit brought forward		1,212	1,963
RETAINED PROFIT CARRIED FORWARD		<u><u>4,481</u></u>	<u><u>1,212</u></u>

31 TANZA ROAD LTD

BALANCE SHEET AT 31 MARCH 2004

		2004		2003	
		£	£	£	£
	Notes				
FIXED ASSETS					
Tangible assets	4		1,000		1,000
CURRENT ASSETS					
Cash at bank		4,281		612	
CREDITORS					
Amounts falling due within one year	5	(700)		(300)	
NET CURRENT ASSETS			3,581		312
TOTAL ASSETS LESS CURRENT LIABILITIES			4,581		1,312
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Profit and loss account			4,481		1,212
SHAREHOLDERS' FUNDS			4,581		1,312

The directors are satisfied that the company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2004 and the members have not required the company to obtain an audit of its financial statements for that year in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for :

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities.

ON BEHALF OF THE BOARD


Ms E J Marks - DIRECTOR


Ms J Lo - DIRECTOR

Approved by the Board on 19 January 2005

31 TANZA ROAD LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

Turnover represents annual ground rents and service charges receivable from members.

Tangible fixed assets

The directors consider that the current value of the freehold property shown in the balance sheet at cost (£1,000) is approximately £10,000. Accordingly, no provision has been made for depreciation.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT / (LOSS)

	<u>2004</u>	<u>2003</u>
	£	£
The operating profit (2003 - operating loss) is stated after charging :		
Directors' emoluments and other benefits	-	-
	<u> </u>	<u> </u>

3. TAXATION

	<u>2004</u>	<u>2003</u>
	£	£
Analysis of the tax charge		
Current tax : UK corporation tax charged at 0% (2003 : 0%)	-	-
	<u> </u>	<u> </u>
Tax on profit / loss on ordinary activities	-	-
	<u> </u>	<u> </u>

4. TANGIBLE FIXED ASSETS

	<u>Land and buildings</u>
	£
Cost	
At 31 March 2003 and 31 March 2004	<u>1,000</u>
Net book value	
At 31 March 2004	<u>1,000</u>
At 31 March 2003	<u>1,000</u>

31 TANZA ROAD LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2004

5.	CREDITORS		2004	2003
			<u>£</u>	<u>£</u>
	Amounts falling due within one year			
	Taxation		-	-
	Accruals and deferred income		700	300
			<u>700</u>	<u>300</u>
			<hr/>	<hr/>
6.	CALLED UP SHARE CAPITAL		2004	2003
			<u>£</u>	<u>£</u>
	Authorised, allotted and fully paid :			
	Number	Class	Nominal value	
	100	Ordinary	£1.00	
			<u>100</u>	<u>100</u>
			<hr/>	<hr/>