

Statutory

2503/69

31 TANZA ROAD LTD

REPORT OF THE DIRECTORS AND

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST MARCH 2002



**31 TANZA ROAD LTD**

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**for the year ended 31st March 2002**

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**31 TANZA ROAD LTD**

**COMPANY INFORMATION**  
**for the year ended 31st March 2002**

**DIRECTORS:**

A.T. Arioba  
MS. E Marks  
Ms. J Lo  
Mrs. L.R. Urdang

**SECRETARY:**

MS. E Marks

**REGISTERED OFFICE:**

146 New Cavendish Street  
London  
W1W 6YQ

**REGISTERED NUMBER:**

2503169 (England and Wales)

**ACCOUNTANTS:**

Maurice I. Esterson & Co.  
146 New Cavendish Street  
London  
W1W 6YQ

**31 TANZA ROAD LTD**

**REPORT OF THE DIRECTORS**  
**for the year ended 31st March 2002**

The directors present their report with the financial statements of the company for the year ended 31st March 2002.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Property Management.

**DIRECTORS**

The directors during the year under review were:

A.T. Arioba  
MS. E Marks  
Ms. J Lo  
Mrs. L.R. Urdang

The beneficial interests of the directors holding office on 31st March 2002 in the issued share capital of the company were as follows:

	<b>31.3.02</b>	<b>1.4.01</b>
<b>Ordinary £1 shares</b>		
A.T. Arioba	20	20
MS. E Marks	40	40
Ms. J Lo	20	20
Mrs. L.R. Urdang	20	20

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



MS. E Marks - SECRETARY

Dated: 4th January 2003

**31 TANZA ROAD LTD**

**PROFIT AND LOSS ACCOUNT**  
**for the year ended 31st March 2002**

		2002	2001
	Notes	£	£
<b>TURNOVER</b>		3,000	2,950
Administrative expenses		2,158	5,821
		842	(2,871)
Other operating income		27	79
<b>OPERATING PROFIT/(LOSS) ON ORDINARY ACTIVITIES BEFORE TAXATION</b>	2	869	(2,792)
Tax on profit/(loss) on ordinary activities	3	3	8
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR AFTER TAXATION</b>		866	(2,800)
Retained profit brought forward		1,097	3,897
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>£1,963</u>	<u>£1,097</u>

The notes form part of these financial statements

**31 TANZA ROAD LTD**

**BALANCE SHEET**

**31st March 2002**

		2002		2001	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	4		1,000		1,000
<b>CURRENT ASSETS:</b>					
Cash at bank		1,666		1,501	
<b>CREDITORS:</b> Amounts falling due within one year	5	<u>603</u>		<u>1,304</u>	
<b>NET CURRENT ASSETS:</b>			<u>1,063</u>		<u>197</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£2,063</u>		<u>£1,197</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	6		100		100
Profit and loss account			<u>1,963</u>		<u>1,097</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£2,063</u>		<u>£1,197</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st March 2002.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2002 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**



MS. E Marks - DIRECTOR



Ms. J Lo - DIRECTOR

Approved by the Board on 4th January 2003

The notes form part of these financial statements

**31 TANZA ROAD LTD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31st March 2002**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents annual ground rents and service charges receivable from members.

**Tangible fixed assets**

The Directors consider that the current value of the freehold property shown in the balance sheet at cost £1000 is £10000, accordingly no depreciation has been provided.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. OPERATING PROFIT/(LOSS)**

The operating profit (2001 - operating loss) is stated after charging:

	2002 £	2001 £
Directors' emoluments and other benefits etc	- ==	- ==

**3. TAXATION**

**Analysis of the tax charge**

The tax charge on the profit on ordinary activities for the year was as follows:

	2002 £	2001 £
Current tax:		
UK corporation tax	3 —	8 —
Tax on profit/(loss) on ordinary activities	3 ==	8 ==

UK corporation tax was charged at 20% in 2001.

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £
<b>COST:</b>	
At 1st April 2001 and 31st March 2002	1,000 —
<b>NET BOOK VALUE:</b>	
At 31st March 2002	1,000 ==
At 31st March 2001	1,000 ==

**31 TANZA ROAD LTD**

**NOTES TO THE FINANCIAL STATEMENTS**  
**for the year ended 31st March 2002**

**5. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	2002	2001
	£	£
Taxation	3	8
Accruals and deferred income	600	1,296
	<u>603</u>	<u>1,304</u>

**6. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2002	2001
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>