

Abbreviated Unaudited Accounts for the Year Ended 31 August 2016

for

APEX ELECTRONICS LIMITED

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for the Year Ended 31 August 2016**

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APEX ELECTRONICS LIMITED

**Company Information
for the Year Ended 31 August 2016**

DIRECTORS:	D Mckay Mrs M Mckay
SECRETARY:	Mrs M Mckay
REGISTERED OFFICE:	Brook House Mount Pleasant Crowborough East Sussex TN6 2NE
REGISTERED NUMBER:	02502622 (England and Wales)
ACCOUNTANTS:	Summate Limited Suite 1 1-3 Warren Court Park Road Crowborough East Sussex TN6 2QX
BANK:	HSBC 9 The Boulevard Crawley West Sussex RH10 1UT

Abbreviated Balance Sheet
31 August 2016

	Notes	31.8.16 £	£	31.8.15 £	£
FIXED ASSETS					
Tangible assets	2		69,012		60,470
CURRENT ASSETS					
Stocks		178,919		180,190	
Debtors		100,501		96,381	
Cash at bank and in hand		526,854		487,309	
		<u>806,274</u>		<u>763,880</u>	
CREDITORS					
Amounts falling due within one year		<u>87,054</u>		<u>76,576</u>	
NET CURRENT ASSETS			<u>719,220</u>		<u>687,304</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>788,232</u>		<u>747,774</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>788,231</u>		<u>747,773</u>
SHAREHOLDERS' FUNDS			<u>788,232</u>		<u>747,774</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
31 August 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 24 March 2017 and were signed on its behalf by:

D McKay - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 August 2016**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on reducing balance and 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the end of the month of transaction. Exchange differences are taken into account in arriving at the operating result.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 September 2015	84,600
Additions	13,291
Disposals	<u>(13,042)</u>
At 31 August 2016	<u>84,849</u>
DEPRECIATION	
At 1 September 2015	24,130
Charge for year	4,246
Eliminated on disposal	<u>(12,539)</u>
At 31 August 2016	<u>15,837</u>
NET BOOK VALUE	
At 31 August 2016	<u>69,012</u>
At 31 August 2015	<u>60,470</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 August 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.8.16 £	31.8.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.