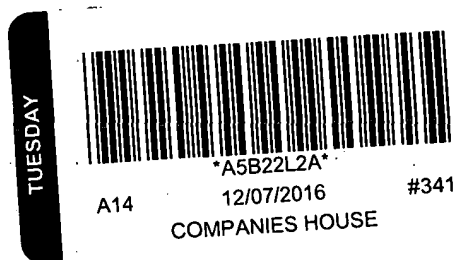


THE TABLEY HOUSE COLLECTION TRUST

A Company Limited by Guarantee. Registered in England Number 2502359

Accounts for the year ended 31st October 2015



Registered Charity Number 1047299

THE TABLEY HOUSE COLLECTION TRUST

Legal and Administrative Details **for the Year Ended 31st October 2015**

Name: The Tabley House Collection Trust

Status: Established as a company limited by guarantee (number 2502359) on 15th May 1990 and registered with the Charity Commission (Charity number 1047299) on 26th July 1995

Principal Address: Tabley House, Knutsford, Cheshire WA16 0HB

Registered Office: c/o Finance Office, The University of Manchester, Oxford Road, Manchester M13 9PL

Charity Objects: The charity is established to promote the appreciation of the arts among the general public by the display of the paintings, furniture and *objets d'art* on loan to the Trustees from the University of Manchester.

Charity Trustees: Ms K Lynskey
Ms M C Pye (Chairman)
Ms S Webb
Lord K Bradley
Ms C H Cooper
Ms K J Harrison
Mr C B Tetlow

Company secretary: Mrs L V A Bissell

Organisational Structure: The Tabley House Collection Trust is an independent charity. The trustees are responsible for the overall management and control of the Charity. Day to day administration is delegated to the administrator and an assistant.

THE TABLEY HOUSE COLLECTION TRUST

Directors' Report for the Year Ended 31st October 2015

The Directors present below their report and financial statements for the year ended 31st October 2015

Activities and Review

The Tabley House Collection Trust is a company limited by guarantee which became a registered charity on 26th July 1995. The Trust exists to promote the appreciation of the arts among the general public by the display, in the principal rooms at Tabley House, of the Tabley House Collection of paintings, furniture, *objets d'art* etc on loan to it from the University of Manchester.

The Collection is open for the general public on four days each week annually from April until the end of October, and on Bank Holiday Mondays.

Volunteer room stewards provided information to visitors under the leadership of the Administration staff, who also organised numerous events held during the year in the rooms. The Directors wish to record their appreciation of the high standard of knowledge of the Collection among room stewards and of their willingness to attend at the rooms throughout the season, and the leadership displayed by the administration in the management of volunteers.

In response to the Tea Room operator appointed in April 2013 being slow to establish themselves, we went out to tender during the year. The response was unenthusiastic, therefore a decision to revisit this in the next year was taken. At the date of this report we can confirm that the tender was appointed to Victoirana Ltd, who we are confident that they will have a successful partnership.

The Portico Room and the Gallery remain popular venues for the performance of civil marriages.

We have revamped our website for the coming year and are hopeful that this will result in increased interest from potential clients for 2016.

Finance

Operating income for the year was up on the previous year due primarily to the increase in photographic and reprographic income. The new Administrative team continues to direct its energies towards marketing the wedding and other corporate hire, including film location work.

The Trustees have continued to maintain a tight control on the cost base as far as possible, especially in order to mitigate the above inflation rise in utility costs.

Directors and their interests

Those who served as Directors and Trustees during the year were as follows:

Ms K Lynskey
Ms M C Pye (Chairman)
Ms S Webb
Lord K Bradley
Ms C Cooper
Ms K Harrison
Mr C Tetlow

No Director has any beneficial interest in the company. All Directors are members of the company and guarantee to contribute £1 in the event of a winding up. The number of guarantees at 31st October 2015 was 7 (2014 - 7).

The Trust had two (2014: 2) employees, 1 full-time and 1 part-time.

Director's Responsibilities

Company law requires the Directors, who are also the charity trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the company will continue on that basis.

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable it to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Auditors

For the period, the company was entitled to claim exemption from full audit under Section 477 and no notice from members requiring an audit has been deposited under Section of 476 of the Companies Act 2006 for the financial year. At the request of the Directors, an Independent Examination of the accounts was carried out and the Report is shown on Page 5.

By Order of the Board

LVA Bissell 7/7/2016

Mrs LVA Bissell

Company Secretary

The Tabley House Collection Trust

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE TABLEY HOUSE COLLECTION TRUST

I report on the Accounts of the Trust for the year ended 31st October 2015, which are set out on pages 6 to 8.

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the Accounts, you consider that the Audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7) (b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 41 of the Act, and
- to prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the Act,

have not been met, or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

AJ BOND FCCA, ACIS
Rhos Neath
Hayfield Road
Birch Vale
High Peak
SK22 1DF



7/7/2016

THE TABLEY HOUSE COLLECTION TRUST

Income and Expenditure account for the year ended 31 October 2015

2013-14			2014-15	
£	£		£	£
250		Donations	217	
3,816		Entry Fees	3,978	
1		Shop takings	220	
0		Tea Room	0	
497		Guide books and catalogues	497	
2,713		Party bookings	2,470	
12,903		Weddings	12,875	
544		Other Income	1,122	
	20,724	Total Operating income		21,379
	42,556	Grant for the year ended 31 October 2015		44,622
	63,280	TOTAL INCOME		66,001
3,249		Advertising and Publicity (incl Leaflets)	3,714	
1,852		Maintenance	2,128	
6,516		Utilities	6,656	
56		Rates	68	
875		Telephones	992	
38,573		Staff Costs	42,603	
0		Legal fees	0	
6,000		Consultant Curator	6,000	
871		General Administrative expenses	911	
0		Fixtures and Fittings	54	
0		Purchase of tea shop business	0	
5,038		Sundry costs	2,625	
250		Audit fees	250	
	63,280	TOTAL EXPENDITURE		66,001
	0	SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		0
 <u>Conservation Expenditure</u>				
4,608		Expenditure during the year	4,214	
-4,608		Grant due from the University of Manchester	-4,214	
	0			0

There were no other recognized gains or losses for both the current and proceeding periods

The notes on page 8 form an integral part of these accounts

THE TABLEY HOUSE COLLECTION TRUST

Balance Sheet at 31 October 2015

2013-14			2014-15	
£	£		£	£
		Current Assets		
0		Accrued Income	0	
500		Stock of Catalogues	500	
480		Prepayment	0	
0		Balance due from the University	0	
<u>20,144</u>		Cash at bank and in hand	<u>19,544</u>	
	21,124			20,044
		Current Liabilities		
		Creditors - Amounts falling due within one year:		
12,063		Accrued expenditure	11,259	
1,800		Wedding deposits received in advance	900	
0		Other creditors	0	
<u>7,261</u>		Balance due to The University	<u>7,885</u>	
	21,124			20,044
		Net Assets		
	<div>0</div>			<div>0</div>
		Capital and Reserves		
	0	Called up Share Capital		0
	0	Profit and Loss account		0
	<div>0</div>	Total Capital and Reserves		<div>0</div>

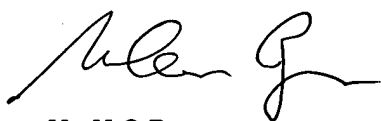
For the year ended 31 October 2015, the company was entitled to claim exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements of the Tabley House Collection Trust (company registered number 2502359) were approved by the Trust Board on 27/10/2016 and were signed on its behalf by:



Ms M C Pye
Director and Trustee

THE TABLE HOUSE COLLECTION TRUST

Notes to the Accounts

- 1) Accounting Policy. The Accounts were prepared in accordance with the applicable accounting standards and under the historic cost convention.
- 2) The University of Manchester has agreed to make a grant to the Tabley House Collection Trust to offset any operating deficit. During the year to 31 October 2015 the following grant was made:

	2014-15	2013-14
	£	£
Total Administrative Expenses	66,001	63,280
Less: Operating and Other income	-21,379	-20,724
Grant Required	44,622	42,556
Funds received from the University of Manchester including payment of salary costs etc.	49,460	45,860
Add: Sundry Income received in advance b/fwd	73,410	70,106
Less: Income paid in advance	-78,248	-73,410
Grant for year ended 31 October	44,622	42,556

- 3) Conservation. The University has agreed to make a grant to the Tabley House Collection Trust to cover the cost of conservation work, up to a maximum of £10,000 per financial year.

	2014-15	2013-14
	£	£
Grant for current year	4,214	4,608
Grant brought forward	66,149	61,541
Total Conservation grants due from The University	70,363	66,149

- 4) Net balance due to / (from) the University

	2014-15	2013-14
	£	£
Income paid in advance by The University (as Note 2) above	78,248	73,410
Less: Conservation grants due from The University (as note 3) above	-70,363	-66,149
Net balance due/(from) The University	7,885	7,261

- 5) Taxation. The Company is a registered charity and as such no taxation is payable on the surplus of Income over Expenditure
- 6) Members Liability. The guarantors of the Company are the Directors listed on page 1 whose individual liability is limited to £1.00.
- 7) Cash Flow Statement. A cash flow statement has not been prepared as the Company is entitled under sections 246 - 249 of the Companies Act 1985 to file abbreviated accounts with the Registrar of Companies and therefore meets the exemption as defined in FRS1.