

THE TABLEY HOUSE COLLECTION TRUST

A Company Limited by Guarantee Registered in England Number 2502359

Accounts for the period ended 31st October 2012



Registered Charity Number 1047299

THE TABLEY HOUSE COLLECTION TRUST

Legal and Administrative Details **for the Year Ended 31st October 2012**

Name	The Tabley House Collection Trust
Status	Established as a company limited by guarantee (number 2502359) on 15th May 1990 and registered with the Charity Commission (Charity number 1047299) on 26th July 1995
Principal Address	Tabley House, Knutsford, Cheshire WA16 0HB
Registered Office	c/o Finance Office, The University of Manchester, Oxford Road, Manchester M13 9PL
Charity Objects	The charity is established to promote the appreciation of the arts among the general public by the display of the paintings, furniture and <i>objets d'art</i> on loan to the Trustees from the University of Manchester
Charity Trustees	E O J Beck Ms K Lynskey Ms M C Pye (Chairman) Ms S Webb Lord K Bradley Ms C Cooper Mr C Tetlow (appointed 20 December 2012)
Company secretary	Mrs LVA Bissell
Organisational Structure	The Tabley House Collection Trust is an independent charity. The trustees are responsible for the overall management and control of the Charity. Day to day administration is delegated to the administrator and an assistant.

THE TABLEY HOUSE COLLECTION TRUST

Directors' Report for the Year Ended 31st October 2012

The Directors present below their report and financial statements for the year ended 31st October 2012

Activities and Review

The Tabley House Collection Trust is a company limited by guarantee which became a registered charity on 26th July 1995. The Trust exists to promote the appreciation of the arts among the general public by the display, in the principal rooms at Tabley House, of the Tabley House Collection of paintings, furniture, *objets d'art* etc on loan to it from the University of Manchester.

The Collection is open for the general public on four days each week annually from April until the end of October, and on Bank Holiday Mondays.

Volunteer room stewards provided information to visitors under the leadership of the Administration staff, who also organised numerous events held during the year in the rooms. The Directors wish to record their appreciation of the high standard of knowledge of the Collection among room stewards and of their willingness to attend at the rooms throughout the season, and the leadership displayed by the administration in the management of volunteers.

The Tea Room franchise changed in May 2011. It remained a popular venue not only with the visitors to the Collection but also with customers who came to the tea room alone.

The Portico Room and the Gallery remain popular venues for the performance of civil marriages. More information about weddings at Tabley has been put on the website and this has resulted in increased interest from potential clients for 2012 and lower administrative costs.

Finance

Operating income for the year was down on the previous year due primarily to reduced wedding income and tea room income. The Trustees view this as a temporary issue and are placing additional resource and focus on building these income streams back to at least previous levels. The new Administrative team is directing its energies towards marketing the wedding and other corporate hire.

The Trustees have continued to maintain a tight control on the cost base as far as possible, especially in order to mitigate the above inflation rise in utility costs.

Directors and their interests

Those who served as Directors and Trustees during the year were as follows

E O J Beck
Ms K Lynskey
Ms M C Pye (Chairman)
Ms S Webb
Lord K Bradley
Ms C Cooper

In addition Mr C Tetlow was appointed 20 December 2012

No Director has any beneficial interest in the company. All Directors are members of the company and guarantee to contribute £1 in the event of a winding up. The number of guarantees at 31st October 2012 was 7 (2010 - 6)

The Trust had two (2) part-time employees

Director's Responsibilities

Company law requires the Directors, who are also the charity trustees, to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those financial statements, the Directors are required to


- select suitable accounting policies and then apply them consistently,
- make judgements and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis, unless it is inappropriate to assume that the company will continue on that basis

The Directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable it to ensure that the financial statements comply with the requirements of the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

For the period, the company was entitled to claim exemption from full audit under Section 477 and no notice from members requiring an audit has been deposited under Section of 476 of the Companies Act 2006 for the financial year. At the request of the Directors, an Independent Examination of the accounts was carried out and the Report is shown on Page 5

By Order of the Board



Mrs LVA Bissell

Company Secretary

4th July 2013

The Tabley House Collection Trust

INDEPENDENT EXAMINERS REPORT TO THE TRUSTEES OF THE TABLEY HOUSE COLLECTION TRUST

I report on the Accounts of the Trust for the year ended 31st October 2012, which are set out on pages 6 to 8

Respective responsibilities of Trustees and Examiner

As the Charity's Trustees you are responsible for the preparation of the Accounts, you consider that the Audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7) (b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report.

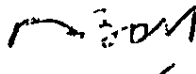
My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the Charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently, I do not express an audit opinion on the view given by the Accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention

- (1) which gives me reasonable cause to believe that in any material respect the requirements
- to keep accounting records in accordance with section 41 of the Act, and
 - to prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the Act,
- have not been met, or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached

AJ BOND FCCA, ACIS
Rhos Neath
Hayfield Road
Birch Vale
High Peak
SK22 1DF



THE TABLEY HOUSE COLLECTION TRUST

Income and Expenditure account for the year ended 31 October 2012

2010 - 11			2011-12	
£	£		£	£
97		Donations	32	
4,633		Entry Fees	4,457	
123		Shop takings	64	
5,755		Tea Room	3,251	
650		Guide books and catalogues	544	
1,867		Party bookings	1,901	
5,310		Weddings	4,300	
1,428		Other Income	1,905	
	19,863	Total Operating income		16,454
	25,826	Grant for the year ended 31 October 2012		38,817
	45,689	TOTAL INCOME		55,271
2,481		Advertising and Publicity (incl Leaflets)	3,565	
877		Maintenance	1,395	
4,821		Utilities	6,345	
241		Rates	-646	
754		Telephones	477	
24,472		Staff Costs	31,276	
0		Legal fees	0	
6,000		Consultant Curator	6,000	
592		General Administrative expenses	1,212	
3,280		Fixtures and Fittings	471	
0		Purchase of tea shop business	3,000	
1,921		Sundry costs	1,926	
250		Audit fees	250	
	45,689	TOTAL EXPENDITURE		55,271
	0	SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		0
 <u>Conservation Expenditure</u>				
8,544		Expenditure during the year	5,167	
-8,544		Grant due from the University of Manchester	-5,167	
	0			0

There were no other recognized gains or losses for both the current and proceeding periods

The notes on page 8 form an integral part of these accounts

THE TABLEY HOUSE COLLECTION TRUST

Balance Sheet at 31 October 2012

2010-11				2011-12			
£	£			£	£		
		0	Fixed Assets			0	
			Current Assets				
0			Accrued Income	0			
1,500			Stock of Catalogues	1,000			
20,082			Cash at bank and in hand	7,994			
		21,582				8,994	
			Current Liabilities				
			Creditors - Amounts falling due within one year				
9,275			Accrued expenditure	9,169			
600			Wedding deposits received in advance	1,200			
11,707			Balance due to The University	6,579			
		21,582				16,948	
			Net Assets			-7,954	
			Capital and Reserves				
	0		Called up Share Capital		0		
	0		Profit and Loss account		0		
			Total Capital and Reserves			0	

For the year ended 31 October 2012, the company was entitled to claim exemption from audit under section 477 of the Companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

These financial statements of the Tabley House Collection Trust (company registered number 2502359) were were approved by the Trust Board on 26 July 2013 and were signed on its behalf by



Ms M C Pye
Director and Trustee

THE TABLEY HOUSE COLLECTION TRUST

Notes to the Accounts

1) Accounting Policy The Accounts were prepared in accordance with the applicable accounting standards and under the historic cost convention

2) The University of Manchester has agreed to make a grant to the Tabley House Collection Trust to offset any operating deficit During the year to 31 October 2012 the following grant was made

	2011-12	2010-11
	£	£
Total Administrative Expenses	55,271	45,689
Less Operating and Other income	-16,454	-19,863
Grant Required	38,817	25,826
Funds received from the University of Manchester		
including payment of salary costs etc	28,522	34,734
Add Sundry Income received in advance b/fwd	66,896	57,988
Less Income paid in advance	-56,601	-66,896
Grant for year ended 31 October	38,817	25,826

3) Conservation The University has agreed to make a grant to the Tabley House Collection Trust to cover the cost of conservation work, up to a maximum of £10,000 per financial year

	2011-12	2010-11
	£	£
Grant for current year	-5,167	8,544
Grant brought forward	55,189	46,645
Total Conservation grants due from The University	50,022	55,189

4) Net balance due to / (from) the University

	2011-12	2010-11
	£	£
Income paid in advance by The University as Note 2) above	56,601	66,896
Less Conservation grants due from The University as 3) above	-50,022	-55,189
Net balance due to The University	6,579	11,707

5) Taxation The Company is a registered charity and as such no taxation is payable on the surplus of Income over Expenditure

6) Members Liability The guarantors of the Company are the Directors listed on page 1 whose individual liability is limited to £1 00

7) Cash Flow Statement A cash flow statement has not been prepared as the Company is entitled under sections 246 - 249 of the Companies Act 1985 to file abbreviated accounts with the Registrar of Companies and therefore meets the exemption as defined in FRS1