

SENSA DESIGN AND MARKETING LIMITED

REPORT AND ACCOUNTS

YEAR ENDED 31 MARCH 1994



CLARK WHITEHILL
Chartered Accountants

25 New Street Square London EC4A 3LN
Telephone 071-353 1577 Facsimile 071-583 1720
DX 0014 London Chancery Lane



SENSA DESIGN AND MARKETING LIMITED

REPORT OF THE DIRECTORS

YEAR ENDED 31 MARCH 1994

DIRECTORS: N S Dhandra

R C Storey

(Resigned 30 April 1993)

The director has pleasure in presenting the annual report and the accounts for the year ended 31 March 1994.

REVIEW OF THE BUSINESS AND FUTURE DEVELOPMENTS

The company purchased and resold a freehold property, Liberton House, during the year without realising a profit or loss.

DIRECTOR'S INTERESTS

The interests of the director in the share capital of the parent company are disclosed in those accounts.

AUDITORS

In accordance with Section 385 of the Companies Act 1985, a resolution proposing the re-appointment of Clark Whitehill as auditors of the company will be put to the members at the Annual General Meeting.

By Order of the Board

Robert A. Smith

Secretary

6 July 1994

SENSA DESIGN AND MARKETING LIMITED
STATEMENT OF DIRECTORS' RESPONSIBILITIES
FOR THE YEAR ENDED 31 MARCH 1994

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the company's state of affairs at the end of the year and of its profit or loss for the period. In preparing those accounts the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts;
- prepare the accounts on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud or other irregularities.



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REPORT OF THE AUDITORS

TO THE MEMBERS OF SENA DESIGN AND MARKETING LIMITED

We have audited the accounts on pages 4 to 6 which have been prepared under the accounting policies set out on page 5.

Respective Responsibilities of Directors and Auditors

As described on page 2 the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

Basis of Opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the accounts, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of the information in the accounts.

Unqualified Opinion

In our opinion, the accounts give a true and fair view of the state of the company's affairs at 31 March 1994 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Clark Whitehill
Chartered Accountants
and Registered Auditor

6 July 1994

SUNSA DESIGN AND MARKETING LIMITED
PROFIT AND LOSS ACCOUNT
31 MARCH 1994

	1994	1993
	£	£
TURNOVER	1,400,000	.
Cost of sales	<u>(1,400,000)</u>	<u>-</u>
RETAINED PROFIT FOR THE YEAR	<u>-</u>	<u>-</u>

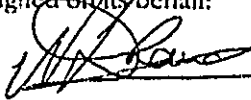
The profit and loss account contains all the gains and losses recognised in the year and the profit for the year retained represents the total movement in shareholders funds.

The notes on page 6 form part of these accounts.

SENSA DESIGN AND MARKETING LIMITED
BALANCE SHEET
31 MARCH 1994

	Notes	1994 £	1993 £
CREDITORS: amounts falling due within one year		<u>(37,356)</u>	<u>(37,356)</u>
Financed by:			
CAPITAL AND RESERVES			
Called up share capital	2	2	2
Profit and loss account		<u>(37,358)</u>	<u>(37,358)</u>
SHAREHOLDERS' DEFICIT		<u>(37,356)</u>	<u>(37,356)</u>

Approved by the Board on 6 July 1994
and signed on its behalf:

 } Directors

The notes on page 6 form part of these accounts.

SENSA DESIGN AND MARKETING LIMITED

NOTES TO THE ACCOUNTS

YEAR ENDED 31 MARCH 1994

1. ACCOUNTING POLICIES

a) Historical Cost Convention

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

b) Cash Flow Statement

The company has not prepared a cash flow statement because it has taken advantage of the FRS 1 exemption from so doing on the basis that it is a wholly owned subsidiary and its ultimate holding company, Associated Nursing Services plc, has included such a statement in its own accounts.

2. SHARE CAPITAL

	1994	1993
	£	£
Authorised		
Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Issued and Unpaid		
Ordinary shares of £1 each	<u>2</u>	<u>2</u>

3. ULTIMATE PARENT COMPANY

The ultimate parent company is Associated Nursing Services plc, a company registered in England and Wales.