

**ISLWYN AND RHYMNEY VALLEY
GROUNDWORK TRUST**

**(A Company Limited by Guarantee -
Registered Number 2501792)**

Charity Registration Number 1006811

**Annual Report
for the year ended 31 March 1999**



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Islwyn and Rhymney Valley Groundwork Trust

Annual report for the year ended 31st March 1999

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Islwyn and Rhymney Valley Groundwork Trust

Members, Directors and Advisors

Board of Directors

Chairman

Mr L K L Williams

Other Board Members

Mr R H Cooke (Vice Chairman)

Mr R D Gillings (A Schulman Inc Ltd)

Mr M Bridgman (Gwent Assoc of Voluntary Organisations)

Mr A Rowden (Nortel UK Ltd)

Councillor J Purnell (Caerphilly County Borough Council)

Councillor D T Davies (Caerphilly County Borough Council)

Councillor P D Ford (Caerphilly County Borough Council)

Councillor F G Perkins (Caerphilly County Borough Council)

Board Advisors

Ms S Price (Groundwork Wales)

Executive Director

Mr P M Williams

Secretary & Registered Office

Mr P G Davy

Mynyddislwyn Offices

Bryn Road

Pontllanfraith

Blackwood

NP12 2BH

Registered Auditors

Arthur Gait & Company

18 Gold Tops

Newport

Gwent

NP9 8WJ

Registered Number

2501792



Islwyn and Rhymney Valley Groundwork Trust

Members, Directors and Advisors Continued

Changes

Appointments

Councillor S. Jenkins (Caerphilly County Borough Council) - Appointed 07/05/98
Councillor C P Mann (Caerphilly County Borough Council) - Appointed 20/05/99
Councillor D Jones (Caerphilly County Borough Council) - Appointed 20/05/99
Councillor M H Newman (Caerphilly County Borough Council) - Appointed 20/05/99
Councillor Mrs J A Pritchard (Caerphilly County Borough Council) - Appointed 20/05/99

Resignations

Councillor F G Perkins (Caerphilly County Borough Council) - Resigned 20/05/99
Councillor S Jenkins (Caerphilly County Borough Council) - Resigned 20/05/99
Councillor T D Davies (Caerphilly County Borough Council) - Resigned 20/05/99
Councillor J Purnell (Caerphilly County Borough Council) - Resigned 07/05/98
Mr A Rowden (Nortel UK Ltd.) - Resigned 02/08/99



Islwyn and Rhymney Valley Groundwork Trust

Report of the directors for the year ended 31st March 1999

The directors present their annual report with the accounts of the Company for the year ended 31st March 1999.

PRINCIPAL ACTIVITIES

The Trust is a registered charity and a company limited by guarantee and is governed by its Memorandum and Articles of Association.

Groundwork is a leading U.K. wide environmental partnership organisation with a network of 45 independent Trusts, which form part of the national Groundwork network, supported by the Groundwork National Office.

Groundwork's national network mission is *"to bring about sustainable improvements, through partnerships, to the local environment and contribute to economic and social regeneration."*

In Wales, Groundwork Islwyn & Rhymney is currently part of a regional network of 4 Trusts.

Islwyn and Rhymney Valley Groundwork Trust's mission is *"to bring about the environmental, economic and social regeneration of Caerphilly County Borough through a "Partnership for Action" with local communities, the Local Authority and business."*

The Trust has the following charitable objectives:-

- a) To promote the conservation, protection and improvement of the physical and natural environment.
- b) To provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for those living, working, visiting in the area.
- c) To advance public education in environmental matters and in the ways of better conserving, protecting and improving the environment.

The Trust's objectives are achieved through 6 key strategic programmes which form its Principal Activities as follows:-

1. Developing and promoting multi-sectoral partnerships.
2. Physical environmental improvements.
3. Community involvement.
4. Environmental education and awareness.
5. Conserving natural resources/sustainable development.
6. Integrating the economy and the environment.



Islwyn and Rhymney Valley Groundwork Trust

Report of the directors for the year ended 31st March 1999 Continued

DIRECTORS AND MEMBERS

The directors and members as at 31st March 1999 are set out on pages 1 and 2.

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those accounts, the directors are required to:-

1. Select suitable accounting policies and then apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.
4. Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safe guarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REVIEW OF BUSINESS AND FUTURE DEVELOPMENTS

The Trust was incorporated as a company on 14th May 1990 and registered as a charity (Charity No. 1006811) with the Charity Commissioners on 13th December 1991.

As a result of local Government reorganisation in Wales the new Unitary Authority of Caerphilly County Borough Council came into existence from the 1st April 1996 and encompasses the former Borough of Islwyn and Rhymney Valley District. The Trust's area of operation now includes the whole of Caerphilly County Borough and the Trust name is being amended to reflect the new County name.

The ninth financial year for the Trust ended on 31st March 1999 with the Trust continuing to further develop and expand its key programmes, as highlighted above, as part of a strategic approach to the environmental regeneration of Caerphilly County Borough.



Islwyn and Rhymney Valley Groundwork Trust

Report of the directors for the year ended 31st March 1999 Continued

The Trust has continued to further develop and consolidate its strategic role in partnership with the Welsh Office, Local Authority, local communities, voluntary and private sectors in order to bring about sustainable environmental improvements related to local needs and opportunities.

The operating surplus for the year amounted to £57,785 (1997/98 £52,597) of this amount £57,785 was a surplus on restricted funds which has been transferred to unrestricted funds because the restriction of the funders had been met.

The results for the year are set out on page 14 of the Financial Statements.

The achievements for 1998/99 financial year over the previous year is an increase of 14% or £166,989 in the Incoming Resources recognised to the year end and an increase of 9.8% or £5,188 to the unrestricted fund.

The operating surplus for the year are unrestricted funds which are used to provide the necessary cashflow for the Trust and projects funded on a retrospective basis, to cover running costs, until earned income is certified from measurable stages of work and to provide Trust and project development funding.

THE KEY ACHIEVEMENTS IN THE 1998/99 YEAR

The key achievements in the 1998/99 year, relating to the Trust's Strategic Programmes were as follows:-

DEVELOPING MULTI SECTORAL ENVIRONMENTAL PARTNERSHIPS

The Trust continues to play a key role in supporting and facilitating multi-sectoral environmental partnerships at the local, regional and national level in Wales which is fundamental to the Groundwork holistic approach to regeneration.

In 1998/99 at a local level the Trust Board is a key public, private, voluntary sector partnership forum within Caerphilly County Borough. The Trust is now an established key player in all the major strategic regeneration initiatives in partnership within Caerphilly County and the associated public, private, voluntary and community partnerships including:- the Penallta Community Park 'Changing Places' Strategic Partners Working Group with Caerphilly County Borough Council and the Penallta Community Forum, the Ystrad Mynach Welsh Capital Challenge Regeneration Group and Town Centre Forum; the Upper Rhymney Valley Task Force and Rhymney 'People in Communities' Social Exclusion Community Forum; the Abertridwr Town Centre Forum and the Caerphilly Access Group.

In addition, the Trust is a key partner with Caerphilly County Borough Council and Welsh Development Agency in the Duffryn and Caerphilly Industrial Estates Regeneration Partnership, the Groundwork Wales Integrated Business Services Partnership, the New Deal Partnership Advisory Group, the Caerphilly Voluntary Sector Fora in Islwyn, Caerphilly and the Upper Rhymney Valley and the Caerphilly Environmental Education Working Group.



Islwyn and Rhymney Valley Groundwork Trust

Report of the directors for the year ended 31st March 1999 Continued

The Trust is also a partner in the South Wales Cycleway (Celtic Trail) consortium and manages the South Wales Cycleway Development Officer and also manages the Environment Wales Development Officer on behalf of Groundwork Wales who represents Groundwork on a wide range of environmental networks and multi-sectoral partnerships including Environment Wales, Wales Countryside Link, Cylch (Wales Community Recycling Network), Transport Link, etc.

The Executive Director has participated in a number of the Single Programme Document cross-sectoral drafting groups for Objective 1 (including Sustainable Development, Community Participation and the Social Economy and Arts and Cultural Industries), the Objective 1 Valleys Partnership Group and the W.C.V.A. and Wales Link Voluntary Sector Advisory Groups to the Welsh Assembly on Sustainable Development.

The Director also participates in the Greening the Valleys Partnership - co-ordinated by the Welsh Development Agency and Countryside Council for Wales, assisted with the co-ordination of a National U.K. Conference for Groundwork Executive Directors in Cardiff and participated in a Groundwork Japan development visit (with Sue Price, the Regional Director) to a former coal mining area in Japan, on behalf of the Groundwork National Office.

PHYSICAL ENVIRONMENTAL IMPROVEMENTS

Cleaning up environmental problems and dereliction inherited from the past and finding new productive uses for the land and buildings left behind, major strategic programmes to regenerate communities and run-down housing areas.

Key Achievements

Penallta Community Park - "Changing Places" Millennium Project

The Penallta Community Park project forms part of Groundwork's £60 million National 'Changing Places' Millennium programme.

A Community Park is being developed on derelict land surrounding the former Penallta Colliery near Ystrad Mynach and improve the quality of life, regenerate the local economy and landscape and create opportunities for local people to participate directly in local environmental action and determining the future of six local communities into the next Millennium.

The project is currently worth £1.8 million and is a major partnership project between Groundwork, Caerphilly County Borough Council and the local community supported by the National Lottery, European Regional Development Fund and Forest Authority.

In 1998/99 the main reclamation contract was let for the former Penallta tip site. The contract includes infrastructure work, roads and drainage, entrance realignment, creation of events area and form for Pit Pony earth sculpture and excavations for new wetland habitat area.

Islwyn and Rhymney Valley Groundwork Trust

Report of the directors for the year ended 31st March 1999 Continued

The Penallta Community Forum meets regularly and has more than 18 members representing the six local communities surrounding the Community Park, local Councillors, college and voluntary organisations.

Ystrad Mynach Strategy

The regeneration strategy for Ystrad Mynach is a Welsh Capital Challenge Scheme led by Caerphilly County Borough Council over a 3 year period 1997-2000 which includes the development of a major new industrial investment site at Tredomen; a regional centre of excellence for Special Needs children; town centre regeneration; and a Community Environmental programme led by Groundwork Caerphilly.

In 1998/99 Groundwork, with Welsh Capital Challenge support, has undertaken a further major programme of works in the Ystrad Mynach area including further strategic road corridor and gateway improvements along the A472 and A469 and approaches to the Town Centre, improvements to the parks and open spaces including Ystrad Mynach Park and Griffiths Street play area, an expansion of the community routeways programme and community environmental regeneration projects.

COMMUNITY INVOLVEMENT

Helping people to improve their neighbourhoods and communities and to participate in regenerating and managing new landscapes and community facilities; promoting training through environmental improvements: creating opportunities for more people to understand and enjoy the environment.

Key Achievements

Upper Rhymney Valley - Community Regeneration Strategy

Groundwork is a key strategic partner in the Upper Rhymney Valley Community Regeneration Strategy and Task Force with Caerphilly County Borough Council, G.A.V.O. and local residents and in particular is co-ordinating a Community Environmental Network programme throughout the area and a major Community Recycling project. Groundwork's 1998/99 environmental programme is supported by the European Regional Development Fund, National Lottery, Caerphilly County Borough Council, Barclays and Travis Perkins and substantial achievements have already been made. Welsh Office Groundwork S.D.S. funding supported a major Community Garden project on derelict land at Fernhill Terrace in Phillipstown and projects were commenced in Pontlottyn, Rhymney.

The Trust was also a partner in the successful bid by Caerphilly County Borough Council for the Welsh Office People in Communities 'Social Exclusion' pilot areas, for the Rhymney area and secured support from Barclays Bank to undertake a social exclusion indicators project in Rhymney as a research initiative which will integrate with the social audit for the area.



Islwyn and Rhymney Valley Groundwork Trust

Report of the directors for the year ended 31st March 1999 Continued

Regeneration of Mining Villages and Housing Estates

A strategic approach to the regeneration of former mining villages and housing areas has been undertaken by the Trust in partnership with the Local Authority and local residents as an ongoing programme supported by the Welsh Office Strategic Development Scheme, European Regional Development Fund, Caerphilly County Borough Council and Groundwork National Programmes.

In 1998/99 the Trust, in partnership with Caerphilly County Borough Council, have focused on the development and initial phase of implementation of community regeneration strategies for priority housing areas in Caerphilly County Borough.

These include Lansbury Park (Caerphilly), Gilfach Bargoed, Apollo Way (Blackwood), Graig-y-Rhacca, (Trethomas), Heolddu (Bargoed) and Cefn Hengoed with a further study to follow for Gelligaer in 1999/2000.

Southern Mining Villages Programme

Groundwork has developed and implemented a major strategic programme in the five Southern Mining 'Satellite' Villages (Bedwas, Trethomas, Llanbradach, Abertridwr and Senghenydd) in the Caerphilly area since 1996/97, supported by the Welsh Office SDS, Caerphilly County Borough Council and European Regional Development Fund.

Fundamental to the programme is significant resident and community involvement in planning and design and implementation, where appropriate, through workshops, exhibitions, video documentaries with young people, planning events, etc.

In 1998/99 the emphasis has been on a continuation of environmental programmes in Llanbradach and the villages of Abertridwr and Senghenydd in the Aber Valley, part funded under the Welsh Office, Groundwork S.D.S. Programme 1998/99 and European Regional Development Fund.

Greencare Community Environmental Network

The Trust is committed to community empowerment and creating opportunities for local participation in environmental action. The Trust's Community Environmental Network and Greencare have been supported by Welsh Office, Environment Wales, the Countryside Council for Wales, the European Regional Development Fund and the Groundwork National Office with Barclays Sitesavers and Post Office Investors in the Community.

In 1998/99 the Trust has integrated its Community Environmental Network programmes into key regeneration strategies but has also retained its Borough wide approach by serving areas outside the strategic priorities. Schemes have been undertaken in 1998/99 in Ystrad Mynach, Senghenydd, Machen, Llanbradach, Lansbury Park, in the Upper Rhymney Valley, Blackwood Town Centre and Penallta area.

Islwyn and Rhymney Valley Groundwork Trust

Report of the directors for the year ended 31st March 1999 Continued

ENVIRONMENTAL EDUCATION, AWARENESS AND YOUTH ENVIRONMENT

Helping people to improve their neighbourhoods and communities and to participate in regenerating and managing new landscapes and community facilities; promoting training through environmental improvements; creating opportunities for more people to understand and enjoy the environment.

Key Achievements

Environmental Education and Awareness

The Trust's environmental education programme promotes and undertakes environmental education projects with local schools, voluntary organisations and local communities. This programme has been led by the Trust's Environmental Education Officer and has once again, wherever possible, been integrated with other key strategic regeneration programmes being undertaken by the Trust.

The Trust has undertaken a wide ranging schools programme including school grounds landscape improvements at Ysgol y Lawnt, Pontlottyn Primary, Deri Primary, Ystrad Mynach Infants and Tyn-y-Wern Junior School.

The Trust has successfully delivered a major project as part of the U.K. Waste sponsored 'Wastesavers' project - a Groundwork national programme with AssiDoman, Silent Valley Landfill, Tesco's, Trecatti Landfill, Waste Watch and five local schools.

Tree and woodland initiatives included woodland management at Rhymney Comprehensive and Lewis Girls Comprehensive during Esso National Tree Week and Woodland Action Week and a Schools Tree Nursery as part of the Trees of Time & Place Millennium project. Thirteen schools, local to Penallta Millennium Park, were committed to collecting and caring for seeds, establishing a Community Tree Nursery and planting out as trees in the year 2000.

As part of a Youth Environment Programme, the Trust has supported the Pen-y-Dre, Maerdy and Aber Valley Youth Watch Groups with projects in the Upper Rhymney Valley, undertaken a Summer project in the Penallta Community Park area, hosted a United Nations (Wales) International Youth Service project at Gelligaer and undertaken Agenda 21 projects with local schools.

CONSERVING NATURAL RESOURCES/SUSTAINABLE DEVELOPMENT

Conserving and enhancing biodiversity and improving access to and enjoyment of the countryside. Helping people to make more sustainable choices about what they consume and enabling them to develop life-styles which have less environmental impact.



Islwyn and Rhymney Valley Groundwork Trust

Report of the directors for the year ended 31st March 1999 Continued

Key Achievements

Access Programme - Community Routeways, Linear Parks, Cycleways

Groundwork is working in partnership with Caerphilly County Borough Council, local communities and landowners, Sustrans and other key agencies to develop a network of strategic community routeways and links, footpaths, cycleways and linear parks throughout the County Borough.

This strategic network is forming links between communities, villages and town centre and commercial areas, industrial estates and the countryside, tourism and heritage amenities.

Linear parks, landscaped corridors and amenity areas are being developed adjacent to and integral to the access network and local people, schools, volunteers, landowners and businesses are being involved in the development and management of the routeways.

In 1998/99 projects have included a continuation of the South Wales Cycleway National Route, extensive footpath and Public Rights of Way improvements within Bargoed, New Tredegar, Phillipstown, Abertyswg, Brithdir and Gelligaer and production of guided walks leaflets.

The Trust is also a key partner in the South Wales Cycleway consortium developing the Celtic Trail - the South Wales Cycleway, both through the employment of a Cycleway Development Officer and by implementing sections of the National Cycle Route at Ystrad Mynach and within the Penallta Community Park.

The Trust was a partner in the Caerphilly County Borough Council's successful bid to Welsh Office for funding under the Safe Routes to School initiative for Rhymney Comprehensive.

Countryside Promotion and Management

In partnership with Caerphilly County Borough Council, the Countryside Council for Wales, Countryside Services, conservation volunteers and local landowners, farmers and residents the Trust has continued to promote and deliver a Countryside Management and Awareness programme.

In 1998/99 projects have included a continuation of the Wasteland to Woodland scheme at Pant-y-Ffynnon, Community Woodland schemes at Energlyn and Maesycwmmmer and new projects at Church Street, Ystrad Mynach, Rhymney Comprehensive and Lewis Girls School.

Improvements have been undertaken to a wetland habitat area in Llanbradach to improve access and biodiversity and a number of Community Gardens have been established with local residents in Pontlottyn and Phillipstown focusing on the creation of native habitats.

Volunteer programmes and employee volunteering schemes, related to access and practical conservation projects, have again been undertaken with the Royal Mail in Bedwellty and Bargoed and with Community Councils, local ramblers and landowners. Autumn and Spring seasonal planting and volunteer and schools programmes have been promoted.



Islwyn and Rhymney Valley Groundwork Trust

Report of the directors for the year ended 31st March 1999 Continued

INTEGRATING THE ECONOMY AND THE ENVIRONMENT

Raising awareness that good environments are good for business, especially targeting small and medium-sized companies; improving the environmental performance of business, securing business involvement and support for the wider regeneration effort, linking business with the local community

Key Achievements

Caerphilly Business Environment Partnership - Groundwork Environmental Business Services

The Trust has been developing a successful Business Environment Partnership Programme over the last 5 years, with the support of the Welsh Office, Wales Environment Centre, Caerphilly County Borough Council, European Regional Development Fund and the Welsh Development Agency with the aim of providing integrated 'Environment Business Services' throughout the County Borough. The programme includes the development of local Business Environment Partnerships in the Islwyn and Rhymney Valley areas, networking best practice in environmental performance and management, environmental health-checks and reviews; upgrading industrial estates and individual businesses operating environment - 'Brightsite'; developing 'Greenlinks' with local schools and the local community and employee volunteering initiatives.

Groundwork Caerphilly's Business Environment Partnership has been extended and enhanced as part of an Integrated Environmental Business Services programme, a joint venture between the 3 Trusts in South Wales, funded under the European Regional Development Fund, I.S.W. programme. This has enabled the Trust to employ an Environmental 'Business Services' Officer to help deliver the programme in Caerphilly.

In 1998/99 the Trust has undertaken strategic landscape improvements on 3 industrial estates, carried out environmental improvements to 6 companies, provided environmental advice to 167 companies, produced 10 Brightsite schemes, produced 5 environmental action plans and involved 130 employees.

The 1998/99 projects have focused on Duffryn Business Park (Ystrad Mynach) and the Prince of Wales Industrial Estate.

TRUST DEVELOPMENT AND FORWARD PLANS

As part of the funding arrangements agreed with the National Assembly for Wales, Groundwork National Office and Local Authority, a 3 Year Plan, 1999-2002, has been produced for Groundwork in Caerphilly identifying the key needs and opportunities, a 3 year strategic environmental programme, key objectives and targets and the resources required to fund the Trust's operations and activities.

Forward commitments have been agreed against the 3 Year Plan programmes by the Millennium Commission, Welsh Capital Challenge, European Regional Development Fund, Caerphilly County Borough Council and National Charities Lottery.



Islwyn and Rhymney Valley Groundwork Trust

Report of the directors for the year ended 31st March 1999 Continued

Fund by Fund Analysis of Availability of Assets

The Directors believe that the Trusts Assets are adequate to meet its obligations.

Investments

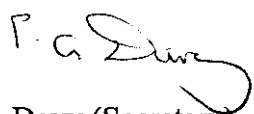
The Trust does not hold any investments.

Auditors

A resolution to re-appoint the auditors, Arthur Gait & Company; will be proposed at the Annual General Meeting in accordance with Section 385 of the Companies Act 1985.

Signed on behalf of the board of directors

REGISTERED OFFICE
Mynyddislwyn Offices
Bryn Road
Pontllanfraith
Blackwood
NP12 2BH


Mr. P.G. Davy (Secretary)

Approved by the Board on 15-12-1999

Report of the Auditors to the Members of Islwyn and Rhymney Valley Groundwork Trust

We have audited the accounts set out on pages 14 to 22 which have been prepared under the historical cost convention and the accounting policies set out on pages 16 and 17.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 4, the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

BASIS OF OPINION

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements by the directors in the preparation of accounts, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

In our opinion the accounts give a true and fair view of the state of the company's affairs at 31st March 1999 and of its surplus for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.

Arthur Gait & Company
Chartered Accountants and Registered Auditors
18 Gold Tops
Newport
Gwent
NP9 8WJ

Dated: 11/1/00

**Islwyn and Rhymney Valley Groundwork Trust****Statement of Financial Activities
For the Year Ended 31st March 1999**

	NOTES	UN- RESTRICTED £	RESTRICTED FUNDS £	TOTALS 1999 £	TOTALS 1998 £
INCOME AND EXPENDITURE					
INCOMING RESOURCES					
Core Funding			184,349	184,349	197,500
Less Deferred Income			-11,951	-11,951	-13,490
Project Funding			1,582,744	1,582,744	1,416,638
Less Deferred Income			-455,751	-455,751	-461,194
Interest Received			49,084	49,084	44,542
Other Income			8,742	8,742	6,238
Gifts in Kind			-	-	-
Net Gain on Tangible Fixed Assets			-	-	-
	3		<u>1,357,217</u>	<u>1,357,217</u>	<u>1,190,228</u>
RESOURCES EXPENDED					
Direct Charitable Expenditure:-					
Direct Project Expenditure	5		1,104,246	1,104,246	967,202
Management and Administration of the Charity	5		195,186	195,186	170,429
Total Resources Expended			<u>1,299,432</u>	<u>1,299,432</u>	<u>1,137,631</u>
Net Incoming Resources Before Transfers			57,785	57,785	52,597
Transfers Between Funds		57,785	57,785	-	-
Net Movement in Funds		57,785	-	-	52,597
Balances Brought Forward 1st April 1998		304,567	-	304,567	251,970
Balances Carried Forward at 31st March 1999	10	<u>362,352</u>	<u>-</u>	<u>362,352</u>	<u>304,567</u>

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the surplus for the above two financial years.

Islwyn and Rhymney Valley Groundwork Trust**Balance Sheet At 31st March 1999**

	Notes	1999 £	1998 £
FIXED ASSETS			
Tangible Assets	1 6	24,872	13,058
CURRENT ASSETS			
Debtors	7	773,579	777,536
Cash At Bank And In Hand		614,065	653,633
		<u>1,387,644</u>	<u>1,431,169</u>
CREDITORS: Amounts Falling Due Within One Year	8	1,035,848	1,139,660
NET CURRENT ASSETS		<u>351,796</u>	<u>291,509</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		376,668	304,567
CREDITORS: Amounts Falling Due After More Than One Year	9	14,316	-
Net Assets		<u>362,352</u>	<u>304,567</u>
CAPITAL AND RESERVES			
Income Funds:-			
General Unrestricted Funds	10	362,352	304,567
Total Funds		<u>362,352</u>	<u>304,567</u>

The accounts have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors



Director L.K.L. Williams

Approved by the board on 15/12/99

**Islwyn and Rhymney Valley Groundwork Trust****Schedule of Fixed Assets As At 31st March 1999****COST OR VALUATION**

	AT 1.4.98 £	ADDITIONS £	DISPOSALS £	AT 31.3.99 £
Plant and Machinery	4,026	-	-	4,026
Motor Vehicles	24,352	17,262	-	41,614
Office Equipment	45,097	7,921	-	53,018
	<hr/>	<hr/>	<hr/>	<hr/>
TOTALS	73,475	25,183	-	98,658
	<hr/>	<hr/>	<hr/>	<hr/>

DEPRECIATION

	AT 1.4.98 £	CHARGE FOR YEAR £	CHARGE ON DISPOSALS £	AT 31.3.99 £
Plant and Machinery	2,902	374	-	3,276
Motor Vehicles	18,214	6,522	-	24,736
Office Equipment	39,301	6,473	-	45,774
	<hr/>	<hr/>	<hr/>	<hr/>
TOTALS	60,417	13,369	-	73,786
	<hr/>	<hr/>	<hr/>	<hr/>

NET BOOK VALUE

	AT 31.3.99 £	AT 31.3.98 £
Plant and Machinery	750	1,124
Motor Vehicles	16,878	6,138
Office Equipment	7,244	5,796
	<hr/>	<hr/>
TOTALS	24,872	13,058
	<hr/>	<hr/>

Islwyn and Rhymney Valley Groundwork Trust**Debtors and Creditors Breakdown
As At 31st March 1999**

	1999 £	1998 £
DEBTORS		
Trade and Grant Debtors	718,097	762,664
Prepayments and Accrued Income	55,482	14,633
Inland Revenue - P.A.Y.E.	-	239
	<u>773,579</u>	<u>777,536</u>
 CREDITORS DUE WITHIN ONE YEAR		
Bank Loans and Overdrafts	177,779	-
Deferred Capital Grant	5,433	2,937
Trade Creditors	81,832	133,010
Inland Revenue - P.A.Y.E.	-	-
Customs and Excise	26,272	74,452
Sundry Creditors	1,860	3,574
Accruals and Deferred Income	514,063	697,078
Other Project Reserve	228,609	228,609
	<u>1,035,848</u>	<u>1,139,660</u>
 CREDITORS DUE AFTER ONE YEAR		
Deferred Capital Grant	<u>14,316</u>	<u>-</u>



Islwyn and Rhymney Valley Groundwork Trust

Notes to the Financial Statements For the Year Ended 31st March 1999

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention. The accounts, incorporating a statement of financial activities have been prepared in accordance with the Statement of Recommended Practice (SORP) - Accounting by Charities and applicable accounting standards.

Cash Flow

The accounts do not include a cash flow statement, because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements.'

Fund Accounting

General Funds are available for use at the discretion of the directors in furtherance of the Trust's general objectives. Restricted funds are funds subject to specific restrictive conditions imposed by the terms of the grant or funding body.

Incoming Resources

All income and grants received in advance are treated as deferred income within restricted funds. These are carried forward to future accounting periods to be released when measurable stages of work have been completed, approved or certified. Deferred income will be recognised in future accounting periods when the above conditions are satisfied.

Gifts in Kind

Gifts in kind are not valued in the accounts.

Resources Expended

Expenditure has been allocated to management and administration of the Trust, where it relates to the management of the Trust's assets, organisational administration and compliance with constitutional and statutory requirements.

Depreciation

Depreciation is calculated so that the cost of tangible assets is written off over their estimated useful lives on the following basis:-

Computers	33.33% Straight Line
Motor Vehicles	20% Straight Line
Office Equipment	20% Straight Line
Plant and Machinery	20% Straight Line

Capital Grants Received

Grants that relate to specific capital expenditure are treated as deferred income which is released to the credit of the income and expenditure account over the useful life of related assets.



Islwyn and Rhymney Valley Groundwork Trust

Notes to the Financial Statements For the Year Ended 31st March 1999

Hire Purchase Contracts and Finance Leases

Assets acquired under such agreements are recorded in the Balance Sheet at their fair value and as an obligation to pay future rentals at the inception of the contract. The total finance charge is not allocated to accounting periods during the lease term so as to produce a constant periodic rate of charge on the remaining balance sheet obligation, but on a straight line basis as, in the opinion of the Directors, this represents a reasonable approximation thereto. The capital element of future payments is treated as a liability and the interest element is charged to the Income and Expenditure Account.

Operating Lease Costs

The rentals under operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged against profit as incurred.

Pension Costs

The Trust contributes to employees' own personal Pension Schemes. This Pension cost charge represents contributions payable by the Trust to the individual schemes.

2. STATUS

The Islwyn and Rhymney Valley Groundwork Trust is a company limited by guarantee, not having a share capital, exempt from the requirement to use the word 'limited' and is a registered charity. The liability of each member under the guarantee is limited to £1 (one pound).

The Trust's registered name was changed to 'Groundwork Caerphilly' on the 27th April 1999. Its status has not been changed.

**Islwyn and Rhymney Valley Groundwork Trust****Notes to the Financial Statements
For the Year Ended 31st March 1999****3. TOTAL INCOMING RESOURCES**

	1999 £	1998 £
SPONSORSHIP FUNDING		
- Welsh Office	141,349	156,000
- Caerphilly County Borough Council	31,049	28,009
PROJECT INCOME		
Public Agencies		
- Environment Wales with funding from The Welsh Office	47,014	47,085
- Others	34,827	57,928
Welsh Office	450,706	497,323
Local Authority	62,748	88,681
European Union	364,081	126,222
Private Sector	167,617	138,205
	<u>1,299,391</u>	<u>1,139,453</u>
Adjustment on disposal of Fixed Assets	-	-
Other Income	8,742	6,233
Interest Received	49,084	44,542
	<u><u>1,357,217</u></u>	<u><u>1,190,228</u></u>

European Regional Development Fund

Grant receipts in the financial year totalled £159,747

4. NET INCOMING RESOURCES BEFORE TRANSFERS IS STATED AFTER CHARGING

	1999 £	1998 £
Staff Costs (See Note 5)	273,414	265,792
Auditors Remuneration	2,500	4,755
Depreciation - Owned Fixed Assets	13,369	12,474
Depreciation Adjustment on Disposal of Assets	-	-
Deferred Capital Grant	(8,630)	(6,046)
Hire of Plant and Machinery	1,049	1,011

**Islwyn and Rhymney Valley Groundwork Trust****Notes to the Financial Statements
For the Year Ended 31st March 1999****5. TOTAL RESOURCES EXPENDED**

	Staff Costs	Other Direct Costs	1999 Total	1998 Total
	£	£	£	£
Direct Project Expenditure	171,813	932,433	1,104,246	967,202
- Trust Development	41,683	7,660	49,343	76,750
- Physical Environmental Improvements	65,026	739,718	804,744	465,434
- Community Involvement	9,344	48,060	57,404	112,805
- Environmental Education	25,947	73,216	99,163	66,898
- Conserving Natural Resources	11,377	37,859	49,236	189,221
- Integrating the Economy & the Environment	18,436	25,920	44,356	56,094
Management and Administration of the Charity	101,601	93,585	195,186	170,429
	<u>273,414</u>	<u>1,026,018</u>	<u>1,299,432</u>	<u>1,137,631</u>
Staff Costs			£	£
Wages and Salaries			239,716	232,907
Social Security Costs			22,563	21,387
Pension Costs			11,135	11,498
			<u>273,414</u>	<u>265,792</u>

No employee earned £40,000 p.a. or more. The directors neither received nor waived any emoluments during the year (1997 nil).

The average number of employees, analysed by function was:-

Direct Charitable Expenditure	7	8
Management and Administration of the Charity	4	5
	<u>11</u>	<u>13</u>

**Islwyn and Rhymney Valley Groundwork Trust****Notes to the Financial Statements
For the Year Ended 31st March 1999****6. TANGIBLE FIXED ASSETS**

	Plant and Machinery Etc. £
Cost	
At 1st April 1998	73,475
Additions	25,183
Disposals	-
	<hr/>
At 31st March 1999	98,658
	<hr/>
Depreciation	
At 1st April 1998	60,417
On disposals	-
Charge for year	13,369
	<hr/>
At 31st March 1999	73,786
	<hr/>
Net book values	
At 31st March 1999	24,872
	<hr/>
At 31st March 1998	13,058
	<hr/>

7. DEBTORS

	1999 £	1998 £
Trade and Grant Debtors	718,097	762,664
Others	55,482	14,872
	<hr/>	<hr/>
	773,579	777,536
	<hr/>	<hr/>

**Islwyn and Rhymney Valley Groundwork Trust****Notes to the Financial Statements
For the Year Ended 31st March 1999****8. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR**

	1999 £	1998 £
Trade Creditors	81,832	133,010
Others	954,016	1,006,650
	<u>1,035,848</u>	<u>1,139,660</u>

**9. CREDITORS FALLING DUE
AFTER MORE THAN ONE YEAR**

	1999 £	1998 £
Deferred Capital Grant	14,316	-

10. FUNDS

	Balance At 1st April 1998 £	Movement in the Year £	Balance At 31st March 1999 £
Unrestricted Funds:-			
General Funds	304,567	57,785	362,352
Restricted Funds	-	-	-
	<u>304,567</u>	<u>57,785</u>	<u>362,352</u>

11. COMMITMENTS**Capital Commitments**

At 31st March 1999 there were no capital commitments. At 31st March 1998 there were capital commitments to purchase a van and a photocopier.

12. PENSION COSTS

The Trust contributes to employee's own personal pension schemes. The pension cost charge represents contributions paid by the Trust to the individual schemes and amounted to £ 11,135 (1998 £11,498).

13. OTHER INTEREST RECEIVABLE AND SIMILAR INCOME

	1999 £	1998 £
Bank Interest Received	49,084	44,542



Islwyn and Rhymney Valley Groundwork Trust

Notes to the Financial Statements For the Year Ended 31st March 1999

14. TAXATION

No provision has been made for taxation as the company was established for charitable purposes and as such will benefit from exemption relating to charities.

15. PROVISIONS

The Accounts include a provision of £7,371 for publicity costs. This figure was provided for in previous years, expenditure was postponed due to changes in local authority structures.