

GROUNDWORK CAERPHILLY

**(A Company Limited by Guarantee -
Registered Number 2501792)**

Charity Registration Number 1006811

**Annual Report
for the year ended 31 March 2002**



Groundwork Caerphilly

Annual report for the year ended 31st March 2002

	Pages
Members, Directors and Advisors	1 - 2
Report of the Directors	3 - 20
Report of the Auditors	21
Statement of Financial Activities	22
Balance Sheet	23
Notes to Financial Statements	24 - 30

Groundwork Caerphilly

Members, Directors and Advisors

Board of Directors

Chairman

Mr L K L Williams

Other Board Members

Mr R H Cooke (Vice Chairman)

Mr M Bridgman (Gwent Assoc of Voluntary Organisations)

Councillor C P Mann (Caerphilly County Borough Council)

Councillor D Jones (Caerphilly County Borough Council)

Councillor M H Newman (Caerphilly County Borough Council)

Councillor Mrs J A Pritchard (Caerphilly County Borough Council)

Councillor S Jenkins (Caerphilly County Borough Council)

Mrs J. Carr (Derwendeg Primary School)

Mr G Davies (Davies & Hext)

Board Advisors

Ms S Price (Groundwork Wales)

Executive Director

Mr P M Williams

Secretary & Registered Office

Mr P G Davy
Mynyddislwyn Offices
Bryn Road
Pontllanfraith
Blackwood
NP12 2BH

Registered Auditors

Arthur Gait & Company
18 Gold Tops
Newport
Gwent
NP9 8WJ

Registered Number

2501792

Bankers

HSBC Plc
High Street
Newbridge

Lloyds TSB Plc
High Street
Rhymney

Groundwork Caerphilly

Members, Directors and Advisors Continued

Changes

Appointments

Mrs J Carr (Derwendeg Primary School) – Appointed 24/05/01

Mr G Davies (Davies & Hext) – Appointed 23/05/02

Resignations

Councillor P.D. Ford (Caerphilly County Borough Council) – Resigned 17/05/01

Groundwork Caerphilly

Report of the directors for the year ended 31st March 2002

The directors present their annual report with the accounts of the Company for the year ended 31st March 2002.

PRINCIPAL ACTIVITIES

The Trust is a registered charity and a company limited by guarantee and is governed by its Memorandum and Articles of Association.

Groundwork is a leading U.K. wide environmental partnership organisation which consists of the UK Federation of 45 independent Trusts, which form part of the national Groundwork network, supported by Groundwork UK.

Groundwork's national network mission is *"to build sustainable communities through joint environmental action."*

In Wales, Groundwork Caerphilly is currently part of a regional network of 4 Trusts.

Groundwork Caerphilly's mission is *"to bring about the social, environmental and economic regeneration of Caerphilly County Borough, in partnership with the local authority, local communities, voluntary sector and business, by undertaking community led regeneration projects and business environment initiatives, strategic programmes of landscaping, conservation and recreation and promoting education awareness and sustainable development."*

The Trust has the following charitable objectives:-

- a) To promote the conservation, protection and improvement of the physical and natural environment.
- b) To provide facilities in the interests of social welfare for recreation and leisure time occupation with the objective of improving the conditions of life for those living, working and visiting in the area.
- c) To advance public education in environmental matters and in the ways of better conserving, protecting and improving the environment.

The Trust's objectives are achieved through 4 key strategic programmes, which form its Principal Activities as follows:-

- 1. Sustainable physical environmental improvements.
- 2. Community participation and social inclusion.
- 3. Promoting awareness and environmental education
- 4. Integrating the economy and the environment.

Groundwork Caerphilly

Report of the directors for the year ended 31st March 2002 Continued

DIRECTORS AND MEMBERS

The directors and members as at 31st March 2002 are set out on pages 1 and 2.

DIRECTORS RESPONSIBILITIES

Company law requires the directors to prepare accounts for each financial year, which give a true and fair view of the state of affairs of the company and of the surplus or deficit of the company for that period. In preparing those accounts, the directors are required to:-

1. Select suitable accounting policies and then apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. Follow applicable accounting standards, subject to any material departures disclosed and explained in the accounts.
4. Prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the accounts comply with the Companies Act 1985. They are also responsible for safe guarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

REVIEW OF BUSINESS AND FUTURE DEVELOPMENTS

The Trust was incorporated as a company on 14th May 1990 and registered as a charity (Charity No. 1006811) with the Charity Commissioners on 13th December 1991.

The Trust's area of operation now includes the whole of Caerphilly County Borough.

The twelfth financial year for the Trust ended on 31st March 2002 and once again the Trust has continued to further develop and expand its key programmes as part of a strategic approach to the environmental regeneration of Caerphilly County Borough.

Groundwork Caerphilly

Report of the directors for the year ended 31st March 2002 Continued

The Trust has continued to further develop and consolidate its strategic role in partnership with the National Assembly for Wales, Local Authority, local communities, voluntary and private sectors in order to bring about sustainable environmental improvements related to local needs and opportunities.

The operating surplus for the year amounted to £38,343 (2000/2001 £53,151) of this amount £38,343 was a surplus on restricted funds, which have been transferred to unrestricted funds because, the restriction of the funders had been met.

The results for the year are set out on page 21 of the Financial Statements.

The achievements for 2001/02 financial year over the previous year is a decrease of 27.8% or £14,808 in the Incoming Resources recognised to the year-end and an increase of 8.9% or £42,784 to the unrestricted fund.

The operating surplus for the year are unrestricted funds which are used to provide the necessary cash flow for the Trust and projects funded on a retrospective basis, to cover running costs, until earned income is certified from measurable stages of work and to provide Trust and project development funding.

THE KEY ACHIEVEMENTS IN THE 2001/02 YEAR

The key achievements in the 2001/02 year, relating to the Trust's Strategic Programmes were as follows:-

PHYSICAL ENVIRONMENTAL IMPROVEMENTS

Cleaning up environmental problems and dereliction inherited from the past and finding new productive uses for the land and buildings left behind, major strategic programmes to regenerate communities and run-down housing areas.

Penallta Community Park 'Changing Places' Millennium Project

In 2001/02 substantial progress has been made with the development of Parc Penallta despite problems resulting from the outbreak of foot and mouth with a case identified 2 km from the park, which resulted in its closure for 13 weeks. This caused disruption to the programme of site works, particularly the installation of art features.

The Millennium Commission and ERDF funded Phases I and II for the reclamation and restoration of the former colliery tip site have been completed on schedule.

The official launch of four new major art features at Parc Penallta by Ron Davies A.M took place on 7th September 2000.

Groundwork Caerphilly

Report of the directors for the year ended 31st March 2002 Continued

The four artworks provide a spectacular addition to the Community Park, which, along with the highly acclaimed "Pit Pony" earth sculpture and "CELF Penallta" artist in residence programme, are helping to establish the park as a major centre for environmental art within South Wales.

The new artworks have all been produced following workshops and with the participation of local residents, ex-miners and school children and, together, provide a symbolic commentary on the area's transformation.

Additional funding for the next stage of the development for Parc Penallta has finally been secured with a grant from Objective 1. The Objective 1 programme aims to further develop the Community Park as a regionally important attraction for visitors and resource for local people. This will be achieved through the development of new community facilities, the provision of recreational and educational activities, additional physical environmental improvements, a range of community development initiatives focusing on the arts festivals and a programme of practical training events.

The funding will allow the appointment of two additional development officers in addition to support for existing staff.

The six artists in residence for 2002 have been appointed and indications have been given from the Arts Council of Wales that the programme will receive support to extend the programme into a third year.

Parc Penallta has been increasingly recognized in various publications and press articles and was recently awarded a prestigious Council for the Protection of Rural Wales award.

Penallta Community Resource, Cultural and Enterprise Centre Development

Proposals for the development of the former Penallta Bath House have continued to be taken forward in 2001/2002. An initial design study carried out by Cardiff Architects, Percy Thomas Partnership, was completed in October 2001. The study confirmed the suitability of the building for the proposed purpose and estimated the potential costs of restoration at £3.5m. The second stage of the development study for the Penallta Baths Building will further develop the proposals, partners and use of the building and assess the revenue, operational and maintenance costs of the building and activities.

Initial discussions with possible funders has been very positive and is as follows:-

- **Cadw** are very keen to see the building restored and are supportive of the proposals.
- **The Phoenix Trust**, a building conservation charity, whose Patron is H.R.H. Prince Charles, are a key partner with Groundwork in this project (as part of the regeneration of the whole colliery building complex) and have agreed to covenant the building to Groundwork, once funding has been secured, to develop as a Community Resource, Cultural and Enterprise and Education Centre.

Groundwork Caerphilly

Report of the directors for the year ended 31st March 2002 Continued

- **Heritage Lottery Fund.** A project outline has been submitted to the Heritage Lottery Fund who is very interested in the proposals and will assess the project when a fully costed application is submitted. The restoration of the Penallta Colliery Buildings is a high priority for the Heritage Lottery Fund.
- **Arts Lottery.** An outline bid has been submitted to the Arts Council for Wales and a meeting is scheduled to discuss the proposals and potential funding support for this project.
- **Welsh Development Agency.** The WDA is supporting matched funding for the initial feasibility study and it is hoped that they will also provide capital support for the main project, which would be dependant on the submission of a costed proposal. The WDA are currently supplying the Phoenix Trust with matched funding towards the development of the main Penallta powerhouse colliery building.
- **Objective 1.** The restoration of the Baths House Building and economic regeneration of the colliery site is a potential flagship project under Objective 1 and would meet a number of eligible activities and objectives of the Objective 1 Programme. It is anticipated that a bid for Objective 1 support for the project will be submitted after the full study has been completed and discussions/bids have taken place with other partner organisations.
- Funding under Objective 1, Priority 3 Measure 3 has been approved for the next stage of the development plan to progress the project, carry out consultation, market research and identify funding.

COMMUNITY INVOLVEMENT

Helping people to improve their neighbourhoods, communities and quality of life and to participate in regenerating and managing new landscapes and community facilities; promoting training through environmental improvements; creating opportunities for more people to understand and enjoy the environment.

Upper Rhymney Valley Community Regeneration Strategy

The strategy is a partnership between local communities, Groundwork Caerphilly, Caerphilly County Borough Council and G.A.V.O. and is supported through the European Regional Development Fund, the Community Fund and National Assembly for Wales. The strategy aims to bring about the social, economic and environmental regeneration of the area and in the last three years has made a real difference to the lives of local people in the Upper Rhymney Valley.

As part of the regeneration process, Groundwork Caerphilly and its partners are facilitating and supporting a programme of community strategies and community based environmental improvements, managing a Community Recycling initiative, improving community facilities and amenities, creating employment and training opportunities and supporting local voluntary sector development.

Groundwork Caerphilly

Report of the directors for the year ended 31st March 2002 Continued

This involves engaging a wide cross section of the community, in particular socially disadvantaged groups, improving the quality of life and building community capacity skills, training opportunities and confidence. Fundamental to this objective is the development of Communities First Partnerships in the area and partnerships for Rhymney, New Tredegar, Fochriw and Deri have now been formed.

The main achievements for 2001/2002 were as follows:-

- Completion of the Community Environmental appraisals for the Community Plan and Strategy area as a whole and for the 6 individual communities within the strategy. In addition the Trust has carried out further environmental strategies and action plans for the villages in the New Tredegar Ward including Cwmsyfiog, Brithdir, Tirphil, Elliotstown and Phillipstown.
- Environmental partnerships have continued with local community groups and voluntary organisations as part of a Community Environmental Network for the area. Works have included village centre and entrance schemes at Abertysswg Green, environmental projects with local community groups, recreation, access and nature conservation projects and housing area regeneration initiatives.
- The flagship Community Recycling and Enterprise project has continued to grow and is now a major part of the regeneration strategy in the Upper Rhymney Valley. The project is based at the Rhymney Community Business Village and provides recycled furniture and household goods to families and individuals in need throughout the Caerphilly County Borough. The project also provides awareness of recycling and other environmental issues and training for local people and the Rhymney Community Partnership meet at the project.
- The Trust continued to support the Rhymney Partnership Board, the New Tredegar Partnership Board and the newly created Communities First Partnerships for Deri and Fochriw. These partnerships are made up of individuals and representatives of organisations from the local community and a cross-section of Public, Private and Voluntary sector organisations who are taking the lead on wide ranging regeneration proposals for the area and the implementation of local projects.

Community Environmental Network

Groundwork Caerphilly's Community Environmental network empowers local communities to undertake practical environmental improvements and community action, throughout the County Borough, in partnership with the public, private and voluntary sectors. The key aim of this programme is to develop awareness, skills and enthusiasm of individuals and groups; creating a mutually supporting network of groups committed to sustainable development in terms of the built and natural environment.

Groundwork Caerphilly

Report of the directors for the year ended 31st March 2002 Continued

In 2001/2002 the key achievements were:-

- The Trust engaged more than 30 local community groups in developing and implementing community-led projects across community plan areas throughout the County Borough, linked to priority area based community regeneration strategies. 1,000 people were involved in community activities in these areas.
- The Trust has provided management, technical design, financial, administrative support to local communities during the establishment of Communities First Partnerships. As part of the Community Environmental Networks local skills capacity, assets and resources have been built on projects such as the Barclays SiteSaver at Pontypandy in Caerphilly and the Cefn Fforest Ecopark.
- The programme has been promoted at each community plan forum, Voluntary Sector Awareness and Make a Difference Days and local venues such as community centres and workshops and at the Caerphilly Big Cheese event.
- Two community audits/appraisals have been undertaken in Nelson and Senghenydd.

Sustainable Estates & Mining Villages

Groundwork Caerphilly co-ordinates a comprehensive programme of environmental regeneration, community led projects and community work within deprived housing estates and former mining villages throughout Caerphilly County Borough aiming to improve the local environment, develop the skills and capacity and improve the quality of life of local communities.

The key achievement in 2001/2002 has been the successful application for ERDF Objective 1 support for community led environmental improvement programmes in priority estates and former mining villages over 3 years. For many of these, at Lansbury Park, Gilfach Bargoed, Gelligaer and Graig-y-Rhacca, regeneration strategies have been prepared by Groundwork Caerphilly in partnership with Caerphilly County Borough Council Housing Department and local residents and for the others, at Rhymney, Brynhyfryd in Pontlottyn and Trinant, strategies are being prepared as part of the programme.

Major projects completed or under development in 2001/2002 as part of this programme include the following:-

- Lansbury Park: Phase 4 of the strategy has been completed under the previous ERDF Objective 2 programme which includes a new children's play area at Hartshorn Court, an enhanced community garden at Alexander Court and the improvement of a prominent site at Buxton Court. Under the current programme, a major Multi-Court project, Youth Shelter and complementary landscaping are being developed at Glos Guto in partnership with Caerphilly County Borough Council.

Groundwork Caerphilly

Report of the directors for the year ended 31st March 2002 Continued

- **Graig-y-Rhacca:** Following a comprehensive community audit undertaken by the Trust and further development of the environmental strategy, priority schemes are being developed in partnership with the Graig-y-Rhacca Residents Environmental Group. Penllwyn Walk, the major pedestrian routeway in the estate, is to be enhanced providing a high quality pedestrian link to and between facilities.
- **Gelligaer:** Proposals, in accordance with the approved strategy, are being developed for a high quality scheme for the village centre of Gelligaer, which would benefit both the estate and the village as a whole. It will unify the various elements of the village centre, including the shops, pub and open spaces and also improve the area behind the shops.
- **Gilfach Bargoed:** Following a public participation event in February 2002, a scheme for the central area of the estate is being developed in partnership with the Gilfach Bargoed Residents Association.
- **Rhymney Estates:** A comprehensive environmental strategy is being prepared as part of the Rhymney Housing Renewal Area programme. It includes the open spaces and external structures within Ael-y-Bryn, Ty-Coch, Bryn Carno and Philips Walk.

The Trust is looking to develop this programme throughout the County Borough, within both estates within and outside the priority funding areas.

Aber Valley Regeneration Strategy

The Trust has worked with the local community and its partners to develop and implement the Aber Valley Community Regeneration Strategy for the settlements of Abertridwr and Senghenydd, developing programmes of environmental, social and economic regeneration since 1997 and funding totalling nearly £800,000 has been secured by Groundwork for the regeneration programme over the last 4 years.

Strategic partners in the regeneration programme include the Community Council, Caerphilly County Borough Council, Gwent Association of Voluntary Organisations, Caerphilly Local Health Group, Gwent Police, Glamorgan & Gwent Housing Association and Beazer Homes PLC while the regeneration process is co-ordinated through the Aber Valley Communities First Partnership which includes representatives from a wide range of local community groups and organisations.

Groundwork's role in implementing the regeneration strategy has been to co-ordinate the Environmental Regeneration Programme and to develop a Community Environmental Network in the Aber Valley, facilitating community participation in planning, design, management and implementation of environmental improvements at the local level. The Trust is also assisting its key partners in achieving the targets for social and economic regeneration through its community, youth and education programmes in the area. The Trust is also a strategic partner in the regeneration process through representation on the Aber Valley Community Plan and Communities First Forum.

Groundwork Caerphilly

Report of the directors for the year ended 31st March 2002 Continued

Major environmental improvement projects in 2001/2002 are as follows:-

- **The Aber Valley Cycle route**

This has now been completed from Caerphilly, through the Windsor Colliery development to Senghenydd. The route also passes through Abertridwr Heritage Park which was also upgraded as part of this programme.

- **Senghenydd Mining Disaster Memorial Environmental Scheme**

Groundwork was approached by a local community organisation, SALT (Senghenydd and Abertridwr Linking Together), to regenerate a significant but derelict piece of land adjacent to Nant Parc Primary School at the top of the valley. The scheme was developed as a focal point for Senghenydd, combining high quality landscaping as a setting for the Senghenydd Memorial and a viewpoint of the water feature.

- **Edwards Terrace Phase 2**

This scheme is located opposite to the Windsor Colliery development and is designed to upgrade the appearance of the area. The site has been planted with native species, with tree and shrub seeding used over a large part of the site.

Major community events were as follows:-

- **A Community and Youth Audit**, which was undertaken as a joint event between SYDIC and Groundwork and GAVO, with youth workers specifically engaged to highlight issues relevant to the teenagers in and around Senghenydd.
- **'Youthfest'**, youth workshops included recycled jewellery making, hat and mask making, bird and bat box making, mural painting and environmental quiz, arts and a disco.
- **Undercurrents Arts Festival** held in December 2001 and supported by Groundwork.

Groundwork is working with its partners and the local community to further develop and sustain the Aber Valley strategy as part of the Community Plan for the area through the Objective 1, Local Regeneration Fund and Communities First programmes.

Greater Bargoed Community Development Strategy

Groundwork Caerphilly and partners are helping to develop a community regeneration programme for the Community Plan area of Greater Bargoed, covering the settlements of Aberbargoed, Bargoed, Gilfach and Britannia. The programme, funded through ERDF, Caerphilly County Borough Council and Barclays Sitesavers was completed in 2001/2002 and the major achievements were as follows:-

- Development of the community regeneration strategy for the area, identifying opportunities for social, environmental and economic regeneration. This included a comprehensive Community Audit looking at a range of social and environmental issues in Aberbargoed. It is intended that this audit will be used as a basis for an action plan for the area.

Groundwork Caerphilly

Report of the directors for the year ended 31st March 2002 Continued

- Implementation of an initial phase of community led pilot projects within each settlement in the strategy area. These projects were all completed in 2001/2002. The new Multi-Play facility and Youth Shelter at Aberbargoed Recreation Ground, launched in July 2001, has been particularly successful; it is very well used and since its installation the police have been able to report a massive 75% reduction in youth related crime in the locality. As a result, this project is to be used as a model for other similar schemes within the County Borough, such as that being developed for Lansbury Park.

Caerphilly Basin Community Plan

Two major initiatives in this area, at Graig-y-Rhacca and Lansbury Park are included within the Trust's Sustainable Housing Estates programme. Phase 2 of the scheme at Llys Cambria, Llanbradach has been completed, providing an educational, recreational and ecological resource for local people. A village entrance sign has been erected at Bedwas in partnership with the local conservation society and a scheme is being developed with local residents at Pontypandy Park. A Brightsite project has also been implemented at John A Sparks Ltd, Caerphilly Business Park as part of the Business Services programme.

Mid-Valleys East Community Plan

A major project being developed in this area is the Cefn Fforest Ecopark. This was initiated by ACE (Action for Community and Environment) and supported by a partnership with Groundwork Caerphilly, Caerphilly County Borough Council and G.A.V.O. which is developing the Ecopark as a community and educational resource on 6 hectares of a former colliery tip site that is now naturally regenerating. A co-ordinator has been appointed under the National Assembly Sustainable Communities Programme to oversee the production of a development plan, engage the local community and take the project forward.

The Trust is also a partner in the Newbridge Regeneration Strategy, aiming to improve and enhance sporting and recreational facilities, improve local infrastructure, develop a new arts and culture centre and improve the local environment of the Newbridge area and is also engaged in the Upper Sirhowy Valley strategy, including the development of the former Markham Colliery site and an environmental scheme at Plas Mawr Community Centre, Blackwood. A Brightsite project has also been implemented at G. Plas Ltd, Pen-y-Fan Industrial Estate as part of the Business Services programme.

Lower Islwyn Community Plan

An environmental scheme is also being developed with Abercarn Residents Association. The Trust is engaged in the Ty-Sign Environmental Strategy in partnership with Caerphilly County Borough Council and local residents.

The Trust is a key partner in the Forest Schools project at Cwmcarn with Forest Enterprise and is supporting the Troed y Rhiw Special Needs project.

Groundwork Caerphilly

Report of the directors for the year ended 31st March 2002 Continued

PROMOTING AWARENESS AND EDUCATION FOR SUSTAINABLE DEVELOPMENT

Helping people to improve their neighbourhoods and communities and to participate in regenerating and managing new landscapes and community facilities; promoting training through environmental improvements; creating opportunities for more people to understand and enjoy the environment and education for sustainable development.

Groundwork has continued to help pioneer and promote Sustainable Development as a guiding principle in local regeneration. The Trust has continued to develop a holistic approach to education through its regeneration programmes and in multi-sectoral partnerships with public, private and voluntary and community sectors at the local level.

The Education Programme has been successful in demonstrating to schools, community groups and individuals the importance of Sustainable Development through the National Curriculum training and practical environmental projects. Groundwork Caerphilly is a partner on the Sustainable Development Education Panel Sub Group in Wales, an important opportunity to influence the agenda for Sustainable Development in Wales.

In 2001/2002 the key programme achievements were to:-

- Deliver an awareness raising programme, Crucial crew, to encourage sustainable use of the natural environment, waste minimisation and community safety. The project was organised during a three week period in February 2002 for year 6 pupils for all 90 primary schools in Caerphilly County Borough. Over 2,400 children were involved in discussions and debate at the Groundwork exhibition.
- Develop five school grounds landscape projects in Lewis Girls School, Cwm Aber Infants and Upper Rhymney Primary, Maesycwmmmer Primary and Graig y Rhacca Primary.
- Organise two INSET training days with over 50 geography co-ordinators and teachers. One focused on change based around the flagship Park Penallta and the second dealt with Groundwork's vision and approach in sustainable development.
- Organise 15 events on a theme of biodiversity and sustainability. These included swap shops, Wicked Waste computer based recycling and waste minimisation projects and INSET.
- Developed school business 'Greenlinks' with Cray Valley and Wyclif School and Abertysswg Primary.
- Developed into a second phase the Basic Skills programme to integrate into the core activities of the Community Furniture Enterprise, Parc Penallta and the Community and Education departments.
- Initiated a heritage project 'Sense of Time and Place' with Lewis Girls School and developed links with a further school to address heritage and global citizenship with Bedwas Comprehensive.

Groundwork Caerphilly

Report of the directors for the year ended 31st March 2002 Continued

YOUTH ENVIRONMENT PROGRAMME – REALISING YOUNG PEOPLE’S POTENTIAL

The youth programme is being developed by Groundwork in partnership with local youth groups and the Children and Youth Partnership and is designed to encourage young people in the communities of Caerphilly to fully participate in shaping their lives and influencing decision-making.

The need to focus upon young people is a direct response to the National Assembly’s ‘Extending Entitlement’ and Changing Young People’s Framework documents. The Trust continues to work in close partnership with Caerphilly County Borough Council’s Community Education and Youth Service, Children and Youth Partnership and Surestart and others to promote young people’s participation in youth councils, youth forums and environmental task groups.

In 2001/2002 the main achievements were to:-

- Create one additional job in the form of Youth Environment Officer to work with statutory and voluntary sector partners and develop links with young people.
- Involved 171 adults in a range of youth and community environmental actions including youth summer schemes, environmental awareness events and community gardens.
- Involved 7 youth groups (Aberbargoed Youth Group, SYDIC, KICK, Cefn Hengoed Youth Club, Pen y Dre Youth Watch and Blackwood Youth) in the youth environment initiatives such as habitat management, wildlife and conservation events.
- Helped to establish four youth environment groups within established community groups (Rudry, Pontypandy, Graig y Rhacca and Phillipstown Youth environment groups and made contact with five youth groups (Groeswen, Machen, Pontlloftyn and two Youth Councils) to raise awareness of the Trust’s activities.
- Organised five projects to promote environmental awareness and sustainable development. These comprised three Swap Shops in Upper Rhymney Valley and Lansbury Park; recycling and garden project with KICK along with initial stage development of Phillipstown community allotment and healthy foods project.
- Involved over 100 young people in Make A Difference Day, Voluntary Sector Awareness Day and two Youthfest events to increase the capacity of young people in their communities.
- Assisted with the co-ordination and involvement of the Children and Youth Partnership in eight projects including six summer youth schemes, the Youthfest and Big Cheese.
- Assisted in the creation of 2.2 ha of recreation facilities and arenas. These include Aberbargoed Recreation Area, Pontypandy Public Park and KICK community garden.
- Undertook initial stage in sustainable foods initiatives with SYDIC and Phillipstown youth groups.
- Assisted in the development of a Safe Route to School project with Rudry Primary School and the Village Hall Community Group.
- Promoted youth facility as part of healthy living centre and youth environment initiative on Lansbury Park housing estate.

Groundwork Caerphilly

Report of the directors for the year ended 31st March 2002 Continued

GREEN TOURISM ACCESS TO THE COUNTRYSIDE, COMMUNITY ROUTEWAYS, COMMUNITY WOODLANDS

Conserving and enhancing biodiversity and improving access to and enjoyment of the countryside. Helping people to make more sustainable choices about what they consume and enabling them to develop life-styles, which have less environmental impact.

Groundwork Caerphilly is working in partnership with local communities, with Caerphilly County Borough Council and local landowners to deliver a programme of countryside management and to promote and improve access to woodlands and the countryside. A network of footpaths, bridleways, linear parks and community routeways also comprise major elements of this programme including cycleways and special routes for less able people as part of an integrated sustainable transport strategy for the County Borough.

The Trust is a key partner in implementing the Caerphilly County Countryside and Landscape Strategies and is pivotal in creating opportunities and innovative approaches to the development of green tourism enterprises and sustainable countryside management activities.

In 2001/2002 Groundwork's key achievements were:-

- Improvement of 14.8km of rights of way as part of Parc Penallta, Upper Rhymney Valley, Lower Islwyn Aber Valley, Caerphilly Basin and Mid Valleys East access programmes.
- Development and promotion of 2 safe cycling and walking routes to schools, commercial and industrial site and to the centres of communities.
- Organised four campaigns to promote use and awareness of woodlands as part of National Tree Week, Seed Gathering Sunday, the Caerphilly County Local Biodiversity Action Plan.
- Development of Coed y Brain, Llanbradach and West End, Abercarn as wetland projects.
- Development of rolling programme of biodiversity awareness activities in partnership with Caerphilly County Borough Council, GAVO and community groups, integrating biodiversity and sustainable development as underpinning themes for all Trust activities.
- Organised traditional skills training events and exhibitions as part of the Penallta Festival, National Tree Week and Make A Difference Day activities.
- Facilitated volunteer and young peoples involvement at Parc Penallta, Upper Rhymney Valley and Cefn Fforest Ecopark in practical outdoor environmental activities.

HEALTHY LIVING

The Trust continues to work in partnership with the Local Health Group, Caerphilly County Borough Council and others to help deliver a healthy living programme, highlighting the impact of environment on health and the perception of well being. The Trust is a key voluntary sector partner in helping to deliver a healthy living programme across the County Borough.

Groundwork Caerphilly

Report of the directors for the year ended 31st March 2002 Continued

In 2001/2002 the main achievements were:-

- Development of a community horticulture healthy foods project at Markham.
- Participating in the County Borough Healthy Schools partnership.
- Promoting organic food production and gardening with young people in Aber Valley; helped to promote healthy eating and nutrition at KICK project in Caerphilly.
- Develop close links with PSE students and NHS college fast track to ensure environment is included in health issues.
- Completed initial stage of horticultural therapy project with Markham Community House.
- Planning of a sensory garden with Ystrad Mynach Day Centre.
- Produced two Healthy Walks leaflets for Argoed and Cefn Rhychdir and guided walks with Community Landscape Ranger in Rhymney Valley.
- Contributed to 2 safe routes to school projects in Rudry and Abertysswg.
- Planned healthy workplaces project as part of Investors in People within Groundwork Caerphilly.

INTEGRATING THE ECONOMY AND THE ENVIRONMENT

Raising awareness that good environments are good for business, especially targeting small and medium-sized companies; improving the environmental performance of business, securing business involvement and support for the wider regeneration effort, linking business with the local community.

Groundwork Caerphilly Business Environment Partnership Programme

Three major programmes of work funded by ERDF Objective 2 have been completed in 2001. The Integrated Environmental Business Services programme has provided environmental reviews, graduate placements, supply chain projects, Greenlinks and clean technology grants and was completed in March. Balancing Technology with the Environment I & II, providing environmental advice to companies were completed in October 2001.

During 2001/02 Groundwork Caerphilly worked with 165 companies, completed 10 'Brightsite' sketch schemes and carried out landscape works to companies worth £220,000.

Groundwork has undertaken an assessment of all 39 industrial estates in Caerphilly County Borough as part of a WDA funded prioritisation exercise to identify the 3 key industrial estates. These were agreed as Dyffryn Business Park, Penallta Industrial Estate and Pant Glas Industrial Estate.

Groundwork Caerphilly

Report of the directors for the year ended 31st March 2002 Continued

A joint Groundwork Wales and Arena Network, "Environmental Innovation and Competitiveness" Objective 1 bid worth £3.2m will enable the Trust to provide environmental advice to companies, will promote the implementation of the "Green Dragon" environmental management standard, provide grants to companies and promote and develop green business parks. The programme also includes the appointment of a Business Environment Co-ordinator, a post that is jointly based within Groundwork and Caerphilly County Borough Council Economic Development Section and managed by Groundwork Caerphilly.

In 2001/02 Groundwork Caerphilly also produced a best practice manual on running seminars for business as part of Groundwork's national Environmental Business Services manual for business practitioners.

Groundwork Caerphilly has produced a manual of water saving devices and directory of approved contractors to fit the devices. This is part of an Environment Agency and National Assembly for Wales funded initiative, which also includes a grant scheme for installing water saving devices. Grants have been issued to 11 companies and the project was completed in March 2002.

The Caerphilly Community Furniture Enterprise Project And Community Enterprises And Services

The Community Furniture Enterprise is managed and co-ordinated by Groundwork Caerphilly in partnership with Caerphilly County Borough Council. A stakeholder group has been established to support, develop and manage the Community Furniture Enterprise, which includes Groundwork, Caerphilly County Borough Council, G.A.V.O. and ELWa.

The Community Furniture Enterprise provides a collection and delivery service of re-useable furniture and electrical appliances for residents throughout the whole of the Caerphilly County Borough area.

The main offices, workshops and showroom have now been relocated to purpose built premises at the Rhymney Community Business Village as part of the major regeneration of the Lawn Industrial Estate. The new premises were officially opened by Sue Essex AM in June 2001.

In 2001/2002 the key achievements were as follows:-

Further funding was secured from Biffaward, to maintain and develop the Community Furniture Enterprise's core services.

Capital funding was secured via the Welsh Assembly's People in the Community programme to purchase equipment necessary to provide a new community based Kerbside Recycling Service within Rhymney.

Groundwork Caerphilly

Report of the directors for the year ended 31st March 2002 Continued

The development of a carpentry training and furniture workshop, in partnership with Caerphilly County Borough Council's Economic Development and Social Services, providing work experience opportunities to volunteers and placements from disadvantaged backgrounds, supported by the National Assembly for Wales Sustainable Communities programme.

The development of a new Scrapstore, with support from Caerphilly's Children's and Youth Partnership and in partnership with the Gwent Association of Voluntary Organisations Creative Play Scheme to provide community groups, schools and individuals with play materials, by linking and providing services to local businesses.

The development of a partnership with the Youth Offending Team, Youth Access and Include, to establish specific projects for young people in the Community Furniture enterprise.

Delivered a Basic Skills programme, linking learning and training opportunities for unemployed people and placements/volunteers, with the support of Include, ELWa Employment Services, New Deal and Rhymney College.

Increased the number of individuals and families benefiting from the project from 560 to over 1,500 with over 45,000 household items and furniture being reused and distributed in 2001/2002.

The provision of educational activities, such as Ollie Recycles, succeeded in raising awareness of recycling and creative play to over 1,000 school children. In addition a creative play scheme has been established utilising the facilities at the Community Furniture Enterprise.

DEVELOPING MULTI-SECTORAL PARTNERSHIPS

The Trust continues to play a key role in supporting and facilitating multi-sectoral environmental partnerships at the local, regional and national level in Wales which is fundamental to the Groundwork holistic approach to regeneration.

At a local level the Trust Board is a key public, private, voluntary sector partnership forum within Caerphilly County Borough. The Trust is now an established key player in all the major strategic regeneration initiatives within Caerphilly County and the associated public, private, voluntary and community partnerships including the Caerphilly County Borough Council Standing Conference, the Objective 1 Partnership, the Community Plan Forum and Communities First Partnerships, the Penallta Community Park Forum, the Upper Rhymney Valley Task Force and Rhymney Partnership Board and New Tredegar Regeneration Group, the Abertridwr Town Centre Forum, the Greater Bargoed Community Forum and the Caerphilly Access and Biodiversity and Health Alliance Groups.

In addition, the Trust is a key partner with Caerphilly County Borough Council and Welsh Development Agency in County Borough Sustainable Industrial Estates Regeneration Partnership, the Groundwork Wales Integrated Business Services Partnership, the New Deal Partnership Advisory Group, the Caerphilly G.A.V.O. Voluntary Sector Liaison Committee and Fora in Islwyn, Caerphilly and Forest Education initiative and Wales Education for Sustainable Development Group.

Groundwork Caerphilly

Report of the directors for the year ended 31st March 2002 Continued

The Community Furniture Enterprise and Recycling Manager is also involved in a range of networks related to waste reduction and re-use, community enterprise and Intermediate Labour Markets including Cylch, U.K. Furniture Recycling Network and H.O.V.A.C.

The Trust has managed the Environment Wales Development Officer, on behalf of Groundwork Wales, who represents Groundwork on a wide range of environmental networks and multi-sectoral partnerships including Environment Wales, Wales Countryside Link, Cylch and Transport Link, etc.

The Executive Director is a member of the Caerphilly County Objective 1 Local Partnership and Steering Group and various technical Sub Groups and in a number of regional initiative Objective 1 working groups linked to Community Economic Regeneration, Sustainable Development and Arts and the Cultural Industries. The Director is also involved in a number of National Wales N.G.O. and cross-sectoral working groups advising the National Assembly on Community Development, the Sustainable Development Network and the Social Economy Network and participates in the Greening the Valleys Partnership. The Trust is a member of the Development Trusts network in Wales.

The Trust continues to have strong international links through the United Nations Association and hosting work camps in Wales and through ongoing links with Japan and Kenya and in 2001/02 has hosted visitors from Japan and Kenya.

TRUST DEVELOPMENT AND FORWARD PLANS

As part of the funding arrangements agreed with the National Assembly for Wales, Groundwork National Office and Caerphilly County Borough Council, a 3 Year Plan, 2002-2005, has been produced for Groundwork in Caerphilly identifying key needs and opportunities, a 3 year strategic environmental programme, key objectives and targets and the resources required to fund the Trust's operations and activities.

Forward commitments have been agreed against the 3 Year Plan programmes by the Millennium Commission, European Regional Development Fund, Caerphilly County Borough Council, National Lottery Charities Board and applications have been submitted under the Objective 1 Programme for West Wales and the Valleys.

Risk Management

The Directors have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the organisation and are satisfied that systems are in place to mitigate exposure to any major risks.

Groundwork Caerphilly

Report of the directors for the year ended 31st March 2002 Continued

Fund by Fund Analysis of Availability of Assets

The Board of Directors have reviewed the reserves of the Charity. The review encompassed the nature of the income and expenditure streams and the need to fulfil future commitments.

Total funds equate to 40% of expected unrestricted fund expenditure each year and the Board of Directors believe this is adequate to ensure continuance of all the Charity's project aims over the next few years without interruption. .

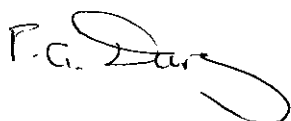
Investments

The Trust does not hold any investments.

Auditors

A resolution to re-appoint the auditors, Arthur Gait & Company; will be proposed at the Annual General Meeting in accordance with Section 385 of the Companies Act 1985.

Signed on behalf of the board of directors



Mr. P.G. Davy (Secretary)

Approved by the Board on 3rd April 2003

REGISTERED OFFICE
Mynyddislwyn Offices
Bryn Road
Pontllanfraith
Blackwood
NP12 2BH

Groundwork Caerphilly

Report of the Auditors to the Members of Groundwork Caerphilly

We have audited the accounts set out on pages 22 to 30 which have been prepared under the historical cost convention and the accounting policies set out on pages 24 and 25.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

As described on page 4, the company's directors are responsible for the preparation of accounts. It is our responsibility to form an independent opinion, based on our audit, on those accounts and to report our opinion to you.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

BASIS OF OPINION

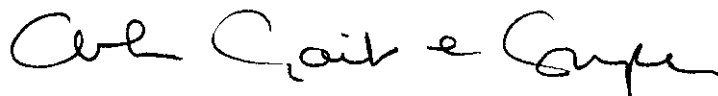
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the accounts. It also includes an assessment of the significant estimates and judgements by the directors in the preparation of accounts, and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the accounts are free from misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the accounts.

OPINION

In our opinion the accounts give a true and fair view of the state of the company's affairs at 31st March 2002 and of its surplus for the year then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985.

Arthur Gait & Company
Chartered Accountants and Registered Auditors
18 Gold Tops
Newport
Gwent
NP9 8WJ



Dated: 4th April 2003

Groundwork Caerphilly

Statement of Financial Activities For the Year Ended 31st March 2002

	NOTES	UN- RESTRICTED £	RESTRICTED FUNDS £	TOTALS 2002 £	TOTALS 2001 £
INCOME AND EXPENDITURE					
INCOMING RESOURCES					
Core Funding			183,000	183,000	184,349
Less Deferred Income			-	-	-
Project Funding			1,543,507	1,543,507	1,619,034
Less Deferred Income			(424,426)	(424,426)	-353,127
Interest Received			30,760	30,760	36,493
Other Income			9,748	9,748	9,592
			<u>1,342,589</u>	<u>1,342,589</u>	<u>1,496,341</u>
RESOURCES EXPENDED					
Direct Charitable Expenditure:-					
Direct Project Expenditure			1,077,799	1,077,799	1,244,218
Management and Administration of the Charity			226,447	226,447	198,972
Total Resources Expended			<u>1,304,246</u>	<u>1,304,246</u>	<u>1,443,190</u>
Net Incoming Resources Before Transfers			38,343	38,343	53,151
Transfers Between Funds		42,784	(42,784)	-	-
Net Movement in Funds		<u>42,784</u>	<u>(4,441)</u>	<u>38,343</u>	<u>53,151</u>
Balances Brought Forward 1st April 2001		<u>477,247</u>	<u>8,882</u>	<u>486,129</u>	<u>432,978</u>
Balances Carried Forward at 31st March 2002		<u>520,031</u>	<u>4,441</u>	<u>524,472</u>	<u>486,129</u>

CONTINUING OPERATIONS

None of the Company's activities were acquired or discontinued during the above two financial years.

TOTAL RECOGNISED GAINS AND LOSSES

The Company has no recognised gains or losses other than the surplus for the above two financial years.

Groundwork Caerphilly

Balance Sheet At 31st March 2002

	Notes	2002 £	2001 £
FIXED ASSETS			
Tangible Assets		86,592	26,932
		=====	=====
CURRENT ASSETS			
Debtors		723,747	762,704
Cash At Bank And In Hand		728,779	641,624
		=====	=====
CREDITORS: Amounts Falling Due Within One Year		1,452,526	1,404,328
		=====	=====
NET CURRENT ASSETS		440,842	466,109
		=====	=====
TOTAL ASSETS LESS CURRENT LIABILITIES		527,434	493,041
CREDITORS: Amount Falling Due After One Year		2,962	6,912
Net Assets		524,472	486,129
		=====	=====
CAPITAL AND RESERVES			
Income Funds:-			
General Unrestricted Funds	9	520,031	477,247
Restricted Funds		4,441	8,882
		=====	=====
Total Funds		524,472	486,129
		=====	=====

The accounts have been prepared in accordance with the special provision of Part VII of the Companies Act 1985 relating to small companies.

Signed on behalf of the board of directors



Director L.K.L. Williams

Approved by the board on 03/04/03

Groundwork Caerphilly

Notes to the Financial Statements For the Year Ended 31st March 2002

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts have been prepared under the historical cost convention. The accounts, incorporating a statement of financial activities have been prepared in accordance with the Statement of Recommended Practice (SORP) - Accounting by Charities and applicable accounting standards.

Cash Flow

The accounts do not include a cash flow statement, because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under Financial Reporting Standard 1 'Cash Flow Statements.'

Fund Accounting

General Funds are available for use at the discretion of the directors in furtherance of the Trust's general objectives. Restricted funds are funds subject to specific restrictive conditions imposed by the terms of the grant or funding body.

Incoming Resources

All income and grants received in advance are treated as deferred income within restricted funds. These are carried forward to future accounting periods to be released when measurable stages of work have been completed, approved or certified. Deferred income will be recognised in future accounting periods when the above conditions are satisfied.

Gifts in Kind

Gifts in kind are not valued in the accounts.

Resources Expended

Expenditure has been allocated to management and administration of the Trust, where it relates to the management of the Trust's assets, organisational administration and compliance with constitutional and statutory requirements.

Depreciation

Depreciation is calculated so that the cost of tangible assets is written off over their estimated useful lives on the following basis:-

Computers	33.33% Straight Line
Motor Vehicles	20% Straight Line
Office Equipment	20% Straight Line
Plant and Machinery	20% Straight Line

Capital Grants Received

Grants that relate to specific capital expenditure are treated as restricted funds that are released to the credit of the income and expenditure account over the useful life of related assets.

Groundwork Caerphilly

Notes to the Financial Statements For the Year Ended 31st March 2002

In previous years these items have been treated as deferred income. This was contrary to SORP 2 and comparatives have been adjusted in order to reflect the correct treatment.

Hire Purchase Contracts and Finance Leases

Assets acquired under such agreements are recorded in the Balance Sheet at their fair value and as an obligation to pay future rentals at the inception of the contract. The total finance charge is not allocated to accounting periods during the lease term so as to produce a constant periodic rate of charge on the remaining balance sheet obligation, but on a straight line basis as, in the opinion of the Directors, this represents a reasonable approximation thereto. The capital element of future payments is treated as a liability and the interest element is charged to the Income and Expenditure Account.

Operating Lease Costs

The rentals under operating leases, where substantially all the benefits and risks of ownership remain with the lessor, are charged against profit as incurred.

Pension Costs

The Trust contributes to employees' own personal Pension Schemes. This Pension cost charge represents contributions payable by the Trust to the individual schemes.

2. STATUS

Groundwork Caerphilly is a company limited by guarantee, not having a share capital, exempt from the requirement to use the word 'limited' and is a registered charity. The liability of each member under the guarantee is limited to £1 (one pound).

The Trust's registered name was changed to 'Groundwork Caerphilly' on the 27th April 1999. Its status has not been changed.

Groundwork Caerphilly

Notes to the Financial Statements For the Year Ended 31st March 2002

3. TOTAL INCOMING RESOURCES

	2002 £	2001 £
SPONSORSHIP FUNDING		
- National Assembly for Wales	140,000	141,349
- Caerphilly County Borough Council	43,000	43,000
PROJECT INCOME		
Public Agencies		
- Environment Wales	24,901	36,994
- Others	59,327	46,315
National Assembly for Wales	134,915	22,548
Local Authority	295,889	594,539
European Union	321,904	273,232
Community Fund (National Charities Lottery Board)	8,971	107,495
Private Sector	273,174	184,784
	<u>1,302,081</u>	<u>1,450,256</u>
Adjustment on disposal of Fixed Assets	170	-
Other Income	9,578	9,592
Interest Received	30,760	36,493
	<u><u>1,342,589</u></u>	<u><u>1,496,341</u></u>

European Regional Development Fund

Grant receipts in the financial year totalled £257,010

Community Fund (National Charities Lottery Board) grant receipts totalled £59,233

4. NET INCOMING RESOURCES BEFORE TRANSFERS IS STATED AFTER CHARGING

	2002 £	2001 £
Staff Costs (See Note 5)	486,069	395,270
Auditors Remuneration	2,750	3,000
Depreciation - Owned Fixed Assets	15,525	6,056
Depreciation Adjustment on Disposal of Assets	(170)	-
Hire of Plant and Machinery	-	-

Groundwork Caerphilly

Notes to the Financial Statements For the Year Ended 31st March 2002

5. TOTAL RESOURCES EXPENDED

	Staff Costs	Other Direct Costs	2002 Total	2001 Total
	£	£	£	£
Direct Project Expenditure	377,484	700,315	1,077,799	1,244,218
- Trust Development	79,056	10,524	89,580	93,191
- People	101,043	188,202	289,245	200,330
- Places	69,149	444,988	514,137	906,539
- Prosperity	128,236	56,601	184,837	44,158
Management and Administration of the Charity	108,585	117,862	226,447	198,972
	486,069	818,177	1,304,246	1,443,190
Staff Costs			£	£
Wages and Salaries			430,974	353,459
Social Security Costs			38,277	30,425
Pension Costs			16,818	11,386
			486,069	395,270

No employee earned £40,000 p.a. or more. The directors neither received nor waived any emoluments during the year (2001 nil).

The average number of employees, analysed by function was:-

Direct Charitable Expenditure	21	16
Management and Administration of the Charity	6	5
	27	21
	==	==

Groundwork Caerphilly

Notes to the Financial Statements For the Year Ended 31st March 2002

6. TANGIBLE FIXED ASSETS

	Plant and Machinery Etc. £
Cost	116,828
At 1st April 2001	75,185
Additions	(9,002)
Disposals	
	<hr/>
At 31st March 2002	183,011
	<hr/>
Depreciation	
At 1st April 2001	89,896
On disposals	(9,002)
Charge for year	15,525
	<hr/>
At 31st March 2002	96,419
	<hr/>
Net book values	
At 31st March 2002	86,592
	<hr/>
At 31st March 2001	26,932
	<hr/>

7. DEBTORS

	2002 £	2001 £
Trade and Grant Debtors	354,464	372,784
Others	369,283	389,920
	<hr/>	<hr/>
	723,747	762,704
	<hr/>	<hr/>

Groundwork Caerphilly

Notes to the Financial Statements For the Year Ended 31st March 2002

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2002 £	2001 £
Trade Creditors	264,768	125,881
Others	746,916	812,338
	<u>1,011,684</u>	<u>938,219</u>

9. FUNDS

	Balance At 1st April 2001 £	Movement in the Year £	Balance At 31st March 2002 £
Unrestricted Funds:-			
General Funds	477,247	42,784	520,031
Restricted Funds	8,882	(4,441)	4,441
	<u>486,129</u>	<u>38,343</u>	<u>524,472</u>

10. COMMITMENTS

Capital Commitments

At 31st March 2002 there were no capital commitments.

11. PENSION COSTS

The Trust contributes to employee's own personal pension schemes. The pension cost charge represents contributions paid by the Trust to the individual schemes and amounted to £16,818 (2001 £11,386).

12. OTHER INTEREST RECEIVABLE AND SIMILAR INCOME

	2002 £	2001 £
Bank Interest Received	<u>30,760</u>	<u>36,493</u>

Groundwork Caerphilly

Notes to the Financial Statements For the Year Ended 31st March 2002

14. TAXATION

No provision has been made for taxation as the company was established for charitable purposes and as such will benefit from exemption relating to charities.

15. PROVISIONS

The Accounts include a provision of £4,546 for publicity costs. This figure was provided for in previous years, expenditure was postponed due to changes in local authority structures.

Groundwork Caerphilly

Schedule of Fixed Assets As At 31st March 2002

	COST OR VALUATION			
	AT 1.4.01 £	ADDITIONS £	DISPOSALS £	AT 31.3.02 £
Plant and Machinery	4,026	1,714	-	5,740
Motor Vehicles	42,614	66,026	(9,002)	99,638
Office Equipment	70,188	7,445	-	77,633
	<u>116,828</u>	<u>75,185</u>	<u>(9,002)</u>	<u>183,011</u>
TOTALS	<u> </u>	<u> </u>	<u> </u>	<u> </u>

	DEPRECIATION			
	AT 1.4.01 £	CHARGE FOR YEAR £	CHARGE ON DISPOSALS £	AT 31.3.02 £
Plant and Machinery	4,026	-	-	4,026
Motor Vehicles	35,028	6,953	(9,002)	32,979
Office Equipment	50,842	8,572	-	59,414
	<hr/>	<hr/>	<hr/>	<hr/>
TOTALS	89,896	15,525	(9,002)	96,419
	<hr/>	<hr/>	<hr/>	<hr/>

	NET BOOK VALUE	
	AT 31.3.02 £	AT 31.3.01 £
Plant and Machinery	1,714	-
Motor Vehicles	66,659	7,586
Office Equipment	18,219	19,346
	<u>86,592</u>	<u>26,932</u>
TOTALS	<u>=====</u>	<u>=====</u>

Groundwork Caerphilly

Debtors and Creditors Breakdown As At 31st March 2002

	2002 £	2001 £
DEBTORS		
Trade and Grant Debtors	354,464	363,784
Prepayments and Accrued Income	369,283	398,920
	<hr/>	<hr/>
	723,747	762,704
	<hr/>	<hr/>
CREDITORS DUE WITHIN ONE YEAR		
Bank Loans and Overdrafts		
Trade Creditors	-	-
Customs and Excise	264,768	125,881
Sundry Creditors	14,495	21,778
Accruals and Deferred Income	33,962	9,254
Other Project Reserve	493,850	576,697
	<hr/>	<hr/>
	204,609	204,609
	<hr/>	<hr/>
	1,011,684	938,219
	<hr/>	<hr/>
CREDITORS DUE AFTER ONE YEAR	<u>2,962</u>	<u>6,912</u>