Registered Number 02501145

By-Pass Filtration Limited

Abbreviated Accounts

31 October 2012

By-Pass Filtration Limited   **Registered Number 02501145**

Balance Sheet as at 31 October 2012

	Notes	2012		2011	
		£	£	£	£
Fixed assets	2				
Tangible			0		7,243
			0		7,243
Current assets					
Stocks		0		11,376	
Debtors		96,042		43,553	
Cash at bank and in hand		570		14,426	
Total current assets		96,612		69,355	
Creditors: amounts falling due within one year		(88,856)		(61,014)	
Net current assets (liabilities)			7,756		8,341
Total assets less current liabilities			7,756		15,584
Total net assets (liabilities)			7,756		15,584
Capital and reserves					
Called up share capital	4		9		9
Profit and loss account			7,747		15,575

Shareholders funds	7,756	15,584

a. For the year ending 31 October 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 23 July 2013

And signed on their behalf by:

B. Cornett, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 October 2012

1 **Accounting policies**

Basis of accounting
The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
The turnover shown in the profit and loss account represents amounts invoiced during the 16 months, exclusive of Value Added Tax.

Stocks
Stocks are valued at the lower of cost and net realisable value. Cost is determined on a first in first out basis. Net realisable value represents estimated selling price less costs to complete and sell. Provision is made for slow moving, obsolete or damaged stock where net realisable value is less than cost.

Finance lease agreements
Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

Deferred taxation
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Fixed Assets
All fixed assets are initially recorded at cost.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant & Machinery	15% reducing balance basis
Motor Vehicles	25% reducing balance basis
Equipment	15% reducing balance basis

2 **Fixed Assets**

	Tangible	**Total**

	Assets	
Cost or valuation	£	£
At 01 July 2011	33,650	33,650
Disposals	(33,650)	(33,650)
At 31 October 2012	0	0
Depreciation		
At 01 July 2011	26,407	26,407
On disposals	(26,407)	(26,407)
At 31 October 2012	0	0
Net Book Value		
At 31 October 2012	0	0
At 30 June 2011	7,243	7,243

3 **Creditors: amounts falling due after more than one year**

4 **Share capital**

	2012	2011
	£	£
Allotted, called up and fully paid:		
9 Ordinary shares of £1 each	9	9