

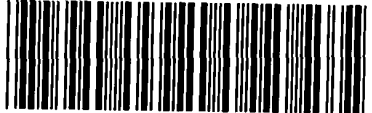
MAGNA COURT MANAGEMENT LIMITED

Company Number: 2500158

Statement of Accounts For the Year Ended 31st December 2016

L N Summerson – FMAAT (Licensed)
4 Eastbrook House
East Street
Wimborne
Dorset
BH21 1DX

THI TH WEDNESDAY



A10	*A6DXWUFT*	30/08/2017	#468
	COMPANIES HOUSE		
A26	*A68O9JXE*	15/06/2017	#53
	COMPANIES HOUSE		
A25	*A676LG1K*	25/05/2017	#288
	COMPANIES HOUSE		

MAGNA COURT MANAGEMENT LIMITED

Detailed Trading & Profit & Loss Account For the Year Ended 31st December 2016

	<u>£</u>	<u>2016</u>	<u>£</u>	<u>£</u>	<u>2015</u>	<u>£</u>
<u>TURNOVER</u>						
Maintenance Contributions			1565			1925
<u>COST OF SALES</u>						
Power, Light & Heat		-			241	
Maintenance		<u>744</u>			<u>987</u>	
			<u>744</u>			<u>1228</u>
<u>GROSS PROFIT</u>			821			696
<u>ADMINISTRATIVE EXPENSES</u>			<u>781</u>			<u>624</u>
<u>OPERATING PROFIT</u>			<u>40</u>			<u>73</u>

MAGNA COURT MANAGEMENT LIMITED

Balance Sheet as at 31st December 2016

	<u>Notes</u>	<u>2016</u> <u>£</u>	<u>2015</u> <u>£</u>
<u>CURRENT ASSETS</u>			
Debtors	3	-	-
Cash at bank and in hand		<u>800</u>	<u>818</u>
		800	818
<u>CREDITORS: AMOUNTS</u>			
<u>FALLING DUE WITHIN</u>			
<u>ONE YEAR</u>	4	<u>914</u>	<u>972</u>
<u>TOTAL ASSETS LESS</u>			
<u>CURRENT LIABILITIES</u>		<u>(114)</u>	<u>(154)</u>
<u>CAPITAL AND RESERVES</u>			
Called up Share Capital	5	8	8
Profit & Loss Account	6	<u>(122)</u>	<u>(162)</u>
<u>SHAREHOLDERS' FUND</u>		<u>(114)</u>	<u>(154)</u>

For the financial year ended 31st December 2016 the Company was entitled to exemption from audit under Section 477 of the Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The Directors acknowledge their responsibilities for ensuring that the company keeps accounting records which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profits or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 23/4/17.


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MIKE PINNINGTON
Director

Company Registered No. 2500158

MAGNA COURT MANAGEMENT LIMITED

Notes to the Financial Statements For the Year Ended 31st December 2016

1 ACCOUNTING POLICIES

1.1 Accounting Convention

The financial statements prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

1.2 Compliance with Accounting Standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Freehold Reversion

The Company now owns the freehold reversion of the communal areas at Magna Court which was transferred from the developer at no cost. The directors are of the opinion, given the company's intention to retain the freehold reversion, that the property should continue to be held at nil value.

2 TAXATION

No tax liability arose during the year as the Company profit consisted of amounts to service the properties.

3 DEBTORS

	<u>2016</u>	<u>2015</u>
	<u>£</u>	<u>£</u>
Other debtors	-	-

MAGNA COURT MANAGEMENT LIMITED

Notes to the Financial Statements (Continued) For the Year Ended 31st December 2016

4	<u>CREDITORS : AMOUNTS FALLING DUE WITHIN ONE YEAR</u>	<u>2016</u> <u>£</u>	<u>2015</u> <u>£</u>
	Other creditors	<u>914</u>	<u>972</u>
5	<u>SHARE CAPITAL</u>	<u>2016</u> <u>£</u>	<u>2015</u> <u>£</u>
	Allotted, called up and fully paid	<u>8</u>	<u>8</u>
6	<u>STATEMENT OF MOVEMENTS ON PROFIT AND LOSS ACCOUNT</u>	<u>2016</u> <u>£</u>	<u>2015</u> <u>£</u>
	Balance at 31 st January 2016	<u>(162)</u>	<u>(235)</u>
	Profit for the Year	<u>40</u>	<u>73</u>
	Balance at 31 st December 2016	<u>(122)</u>	<u>(162)</u>