

# MAGNA COURT MANAGEMENT LIMITED

Company Number 2500158

Statement of Accounts  
For the Year Ended 31<sup>st</sup> December 2012

L N Summerson – FMAAT (Licensed)  
4 Eastbrook House  
East Street  
Wimborne  
Dorset  
BH21 1DX

WEDNESDAY



A18 \*A2HN0VPC\* #105  
25/09/2013  
COMPANIES HOUSE

# MAGNA COURT MANAGEMENT LIMITED

## Balance Sheet as at 31<sup>st</sup> December 2012

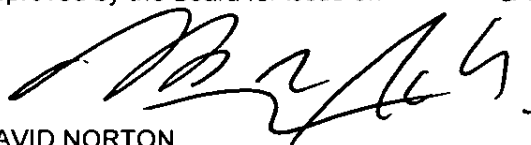
	<u>Notes</u>	<u>£</u>	<u>2012</u>	<u>£</u>	<u>2011</u>	<u>£</u>
<b><u>CURRENT ASSETS</u></b>						
Debtors	3	306			511	
Cash at bank and in hand		<u>458</u>			<u>213</u>	
		764			724	
<b><u>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</u></b>						
	4	<u>253</u>			<u>523</u>	
<b><u>TOTAL ASSETS LESS CURRENT LIABILITIES</u></b>						
				<u>511</u>		<u>201</u>
<b><u>CAPITAL AND RESERVES</u></b>						
Called up Share Capital	5			8		8
Profit & Loss Account	6			<u>503</u>		<u>193</u>
<b><u>SHAREHOLDERS' FUND</u></b>						
				<u>511</u>		<u>201</u>

For the financial year ended 31<sup>st</sup> December 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on



DAVID NORTON  
Director

06th April 2013.

Company Registered No 2500158

# MAGNA COURT MANAGEMENT LIMITED

## Notes to the Financial Statements For the Year Ended 31<sup>st</sup> December 2012

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### 1 ACCOUNTING POLICIES

#### 1.1 Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with Accounting Standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### Freehold Reversion

The Company now owns the freehold reversion of the communal areas at Magna Court which was transferred from the developer at no cost. The directors are of the opinion, given the company's intention to retain the freehold reversion, that the property should continue to be held at nil value

### 2 TAXATION

No tax liability arose during the year as the Company profit consisted of amounts to service the properties

### 3 DEBTORS

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Other debtors	<u>305</u>	<u>511</u>

### 4 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Other creditors	<u>253</u>	<u>524</u>

### 5 SHARE CAPITAL

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Allotted, called up and fully paid	<u>8</u>	<u>8</u>

**MAGNA COURT MANAGEMENT LIMITED**

**Notes to the Financial Statements (Continued)**  
**For the Year Ended 31<sup>st</sup> December 2012**

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**6      STATEMENT OF MOVEMENTS ON**  
**PROFIT AND LOSS ACCOUNT**

	<u>2012</u>	<u>2011</u>
	<u>£</u>	<u>£</u>
Balance at 1 <sup>st</sup> January 2012	193	(233)
Profit for the Year	<u>310</u>	<u>426</u>
Balance at 31 <sup>st</sup> December 2012	<u>503</u>	<u>193</u>