

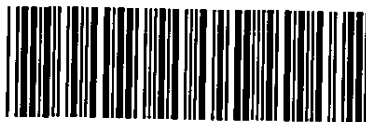
COMPANY REGISTRATION NUMBER 2500158

MAGNA COURT MANAGEMENT LIMITED

FINANCIAL STATEMENTS

31 DECEMBER 2007

WEDNESDAY



AJCSDZIR

A09

07/05/2008

481

COMPANIES HOUSE

MAGNA COURT MANAGEMENT LIMITED

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2007

CONTENTS	PAGES
Company information	1
The Directors report	2
Profit and Loss account	3
Balance Sheet	4
Notes to the financial statements	5 to 6

MAGNA COURT MANAGEMENT LIMITED

COMPANY INFORMATION

The board of directors

Mrs G Stewart
Mrs S E Harrison

Company Secretary

Mrs G Stewart

Registered Office

Well Cottage
3 Magna Court
Canford Magna
Wimborne
Dorset
BH21 3AE

Bankers

Lloyds TSB Bank Plc
5 The Square
Wimborne
Dorset
BH21 1JE

MAGNA COURT MANAGEMENT LIMITED

THE DIRECTORS REPORT

YEAR ENDED 31 DECEMBER 2007

The directors present their report and the unaudited financial statements of the company for the year ended 31 December 2007

PRINCIPAL ACTIVITIES

The principal activity of the Company during the year was the management of the property known as Magna Court, Canford Magna, Wimborne.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served the company during the year together with their beneficial interests in the shares of the company were as follows:

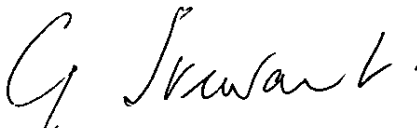
Ordinary shares of £1 each

	At 31 December 2007	At 1 January 2007
Mrs G Stewart	1	1
Mrs S E Harrison	1	1

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

MRS G STEWART
Company secretary



Approved by the directors on 30 April 2008

MAGNA COURT MANAGEMENT LIMITED

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2007

	2007	2006
TURNOVER	-	900
Administrative Expenses	-	1588
	_____	_____
OPERATING LOSS (Note 2)	-	(688)
Interest receivable	-	19
	_____	_____
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	-	(669)
Tax on loss on ordinary activities	-	5
	_____	_____
LOSS FOR THE FINANCIAL YEAR	NIL	(674)
	_____	_____

MAGNA COURT MANAGEMENT LIMITED
BALANCE SHEET
31 DECEMBER 2007

	2007		2006	
	£	£	£	£
CURRENT ASSETS				
Debtors (Note 3)	-	-	170	
Cash at Bank and in Hand	-	-	412	
			<u>582</u>	
CREDITORS: Amounts falling				
Due within one year (Note 4)		-	582	
NET CURRENT ASSETS	-			-
TOTAL ASSETS LESS		<u> </u>		<u> </u>
CURRENT LIABILITIES		-		-
CAPITAL AND RESERVES		<u> </u>		<u> </u>
Called-up equity share capital (Note 6)		8		8
Profit and loss account (Note 7)		(8)		(8)
		<u> </u>		<u> </u>
SHAREHOLDERS FUNDS		-		-
		<u> </u>		<u> </u>

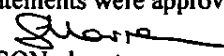
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The Directors acknowledge their responsibilities for

(1) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985 and with the Financial reporting Standard for Smaller Entities (effective January 2005).

These financial statements were approved by the directors on the 30 April 2008 and are signed on their behalf by 
MRS S E HARRISON, director

MAGNA COURT MANAGEMENT LIMITED

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 December 2007

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

From 1 January 2007 the Company accounts are no longer used as the vehicle to collect and utilise the maintenance charges.

Freehold reversion

The company now owns the freehold reversion of the communal areas at Magna Court which was transferred from the developer at no cost. The directors are of the opinion, given the company's intention to retain the freehold reversion, that the property should continue to be held at nil value.

2. OPERATING PROFIT

Operating profit is stated after charging

	2007	2006
	£	£
Directors emoluments	-	-

3. DEBTORS

Prepayments	-	170
-------------	---	-----

4. CREDITORS: Amounts falling due within one year

Income tax	-	5
Maintenance charges received in advance	-	300
Accruals	-	277
Total	-	582

5. CONTROLLING INTERESTS

The company is under the control of the shareholders.

6. SHARE CAPITAL**Authorised share capital:**

	2007	2006
	£	£
100 Ordinary shares of £1 each	100	100

Allotted, called up and fully paid:

	No.	2007	No.	2006
		£		£
Ordinary shares of £1 each	8	8	8	8

7. PROFIT AND LOSS ACCOUNT

	2007	2006
	£	£
Balance brought forward	(8)	666
Loss for the financial year	-	(674)
	<hr/>	<hr/>
Balance carried forward	(8)	(8)
	<hr/>	<hr/>