

2499366

**BRITANNIA STUDIOS MANAGEMENT LIMITED**

**DIRECTORS**

A Ramel  
S Harlow  
P Moon

**SECRETARY**

J S Wiltshire

**BUSINESS ADDRESS**

Box 476  
2 Old Brompton Road  
London  
SW7 3DQ

**REGISTERED OFFICE**

49a Britannia Road  
London  
SW6 2HJ

**AUDITORS**

Harris Walters  
Chartered Accountants  
Anton House  
47 Bridge Street  
Andover  
Hampshire  
SP10 1BG



**BRITANNIA STUDIOS MANAGEMENT LIMITED**

**INDEX TO THE FINANCIAL STATEMENTS FOR**  
**THE YEAR ENDED 31 MAY 1996**

**Page**

- |          |                                   |
|----------|-----------------------------------|
| <b>1</b> | Report of the Directors           |
| <b>2</b> | Balance Sheet                     |
| <b>3</b> | Notes to the Financial Statements |
| <b>4</b> | Special Resolution                |

# BRITANNIA STUDIOS MANAGEMENT LIMITED

## REPORT OF THE DIRECTORS

The Directors present their report and the audited financial statements for the year ended 31 May 1996.

### 1. DIRECTORS AND THEIR INTERESTS

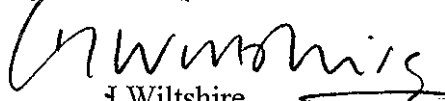
The directors at the Balance Sheet date and their interests in the Company at that date and at the beginning of the year (or on appointment if later), were as follows:-

	<u>Class of Shares</u>	<u>Number of Shares</u>	
		<u>1996</u>	<u>1995</u>
S J Harlow	Ordinary shares of £1	38	38
A K Ramel	Ordinary shares of £1	23	23
P Moon	Ordinary shares of £1	37	37

2. During the above financial year the Company has not traded.

Date: 21 February 1997

By Order of the Board

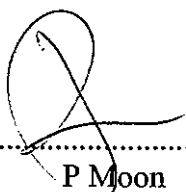
  
J Wiltshire  
SECRETARY

**BRITANNIA STUDIOS MANAGEMENT LIMITED**

**BALANCE SHEET AS AT 31 MAY 1996**

	<u>Notes</u>	<u>1996</u>	<u>1995</u>
<b><u>CURRENT ASSETS</u></b>			
Debtors	1	98	98
Cash at Bank and in Hand		<u>-</u> 98	<u>-</u> 98
<b><u>CREDITORS: Amounts falling</u></b>			
due within one year	2	<u>933</u>	<u>933</u>
<b><u>NET ASSETS/(LIABILITIES)</u></b>		<b>£(835)</b>	<b>£(835)</b>
<b><u>CAPITAL AND RESERVES</u></b>			
Called up Share Capital	3	98	98
Profit and Loss Account	4	<u>(933)</u>	<u>(933)</u>
		<b>£(835)</b>	<b>£(835)</b>

The Directors have relied on the exemption from the requirement to append an Auditor's Report contained in Section 250 of the Companies Act 1985 because, under the Act, the Company is entitled to benefit from this exemption as it has been a dormant Company throughout the year under review.

  
..... Director  
P Moon

**BRITANNIA STUDIOS MANAGEMENT LIMITED**

**NOTES TO THE ACCOUNTS FOR THE**  
**YEAR ENDED 31 MAY 1996**

	<u>1996</u>	<u>1995</u>
	<u>£</u>	<u>£</u>
1. <u>DEBTORS</u>		
Unpaid Share Capital	<u>98</u>	<u>98</u>
	<u>98</u>	<u>98</u>
	<u>1996</u>	<u>1995</u>
	<u>£</u>	<u>£</u>
2. <u>CREDITORS</u> : Amounts falling due within one year		
Other Creditors	<u>933</u>	<u>933</u>
	<u>933</u>	<u>933</u>
	<u>1996</u>	<u>1995</u>
	<u>£</u>	<u>£</u>
3. <u>CALLED UP SHARE CAPITAL</u>		
<u>Authorised Shares</u> of £1 each:		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
<u>Issued Shares</u> of £1 each:		
98 Ordinary shares of £1 each	<u>98</u>	<u>98</u>
	<u>1996</u>	<u>1995</u>
	<u>£</u>	<u>£</u>
4. <u>PROFIT AND LOSS ACCOUNT</u>		
Retained losses at 1 June 1995	(933)	(933)
Loss for the Financial Year	—	—
Retained losses at 31 May 1996	(933)	(933)