

Company Registration No. 2496549 (England and Wales)

**THE BIG GREEN EURO MACHINE LIMITED**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

# THE BIG GREEN EURO MACHINE LIMITED

## COMPANY INFORMATION

---

**Directors** C Rolandi (Non-executive)  
A Watson

**Company number** 2496549

**Registered office** 69 Carter Lane  
London  
EC4V 5EQ

---

# THE BIG GREEN EURO MACHINE LIMITED

## CONTENTS

---

	Page
Directors' report	1
Statement of financial position	2
Statement of changes in equity	3
Notes to the financial statements	4 - 6

---

# THE BIG GREEN EURO MACHINE LIMITED

## DIRECTORS' REPORT

### ***FOR THE YEAR ENDED 31 DECEMBER 2021***

---

The directors present their annual report and financial statements for the year ended 31 December 2021 with comparative information for the 16 month period ended 31 December 2020.

#### **Principal activities**

The company has not traded during the year or the preceding financial period as it is dormant within the meaning of Section 1169 of the Companies Act 2006, and it is anticipated that it will remain dormant for the foreseeable future.

#### **Results and dividends**

The company has not traded during the year or the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no income statement is presented in these financial statements.

No ordinary dividends were paid. The directors do not recommend payment of a final dividend.

#### **Directors**

The directors who held office during the year and up to the date of signature of the financial statements were as follows:

M Holt (Non-executive)	(Resigned 31 March 2022)
C Rolandi (Non-executive)	
A Watson	

#### **Qualifying third party indemnity provisions**

The company's Articles of Association provide, subject to the provisions of UK legislation, an indemnity for directors and officers of the company in respect of liabilities they may incur in defending certain proceedings against them.

#### **Business relationships**

The company manages relationships with its customers, suppliers, and those individuals and bodies that it has dealings with as closely as possible to ensure the services provided meet the company's high standards.

#### **Energy and carbon report**

As the company has not consumed more than 40,000 kWh of energy in this reporting period, it qualifies as a low energy user under these regulations and is not required to report on its emissions, energy consumption or energy efficiency activities.

On behalf of the board

A Watson  
**Director**

12 September 2022

# THE BIG GREEN EURO MACHINE LIMITED

## STATEMENT OF FINANCIAL POSITION

AS AT 31 DECEMBER 2021

	Notes	2021 £'000	£'000	2020 £'000	£'000
<b>Equity</b>					
Called up share capital	4		1,536		1,536
Retained earnings			(1,536)		(1,536)
			<u>          </u>		<u>          </u>
<b>Total equity</b>			<u>          </u>		<u>          </u>

For the financial year ended 31 December 2021 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

The financial statements were approved by the board of directors and authorised for issue on 12 September 2022 and are signed on its behalf by:

A Watson  
Director

Company Registration No. 2496549

# THE BIG GREEN EURO MACHINE LIMITED

## STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31 DECEMBER 2021

	Share capital	Retained earnings	Total
	£'000	£'000	£'000
Balance at 1 September 2019	1,536	(1,536)	-
Period ended 31 December 2020:			
Profit and total comprehensive income for the period	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
Balance at 31 December 2020	1,536	(1,536)	-
Year ended 31 December 2021:			
Profit and total comprehensive income for the year	-	-	-
	<u>          </u>	<u>          </u>	<u>          </u>
Balance at 31 December 2021	<u>1,536</u>	<u>(1,536)</u>	<u>-</u>

# THE BIG GREEN EURO MACHINE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

**FOR THE YEAR ENDED 31 DECEMBER 2021**

---

### **1 Accounting policies**

#### **Company information**

The Big Green Euro Machine Limited is a private company limited by shares incorporated in England and Wales. The registered office is 69 Carter Lane, London, EC4V 5EQ.

#### **1.1 Accounting convention**

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006.

The financial statements are prepared in Sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1,000.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

This company is a qualifying entity for the purposes of FRS 102, being a member of a group where the parent of that group prepares publicly available consolidated financial statements, including this company, which are intended to give a true and fair view of the assets, liabilities, financial position and profit or loss of the group. The company has therefore taken advantage of exemptions from the following disclosure requirements:

- Section 7 'Statement of Cash Flows': Presentation of a statement of cash flow and related notes and disclosures;
- Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instrument Issues: The disclosure requirements of paragraphs 11.42, 11.44, 11.45, 11.47, 11.48(a)(iii), 11.48(a)(iv), 11.48(b), 11.48(c), 12.26, 12.27, 12.29(a), 12.29(b), and 12.29A;
- Section 26 'Share based Payment': Share based payment arrangements required under FRS 102 paragraphs 26.18(b), 26.19 to 26.21 and 26.23;
- Section 33 'Related Party Disclosures': Compensation for key management personnel.

The financial statements of the company are consolidated in the financial statements of Tuffnells Holdings Limited. These consolidated financial statements are available from Companies House.

#### **1.2 Going concern**

The company has not traded during the year or the preceding financial period as it is dormant within the meaning of Section 1169 of the Companies Act 2006, and it is anticipated that it will remain dormant for the foreseeable future.

#### **1.3 Reporting period**

The financial statements are prepared for the year ended 31 December 2021 with comparative information for the 16 month period ended 31 December 2020 and therefore the comparative amounts presented in the financial statements (including the related notes) are not entirely comparable.

The Company's reporting date was changed to 31 December so as to be co-terminus with the reporting date of its ultimate parent undertaking, Tuffnells Holdings Limited.

#### **1.4 Income statement**

The company has not traded during the year or the preceding financial period. During this time, the company received no income and incurred no expenditure and therefore no Income statement is presented in these financial statements.

#### **1.5 Cash and cash equivalents**

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# THE BIG GREEN EURO MACHINE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 1 Accounting policies

(Continued)

#### 1.6 Financial instruments

The company has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the company's statement of financial position when the company becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Classification of financial liabilities**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

##### **Basic financial liabilities**

Basic financial liabilities, including trade and other payables, bank loans, loans from fellow group companies and preference shares that are classified as debt, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### 1.7 Equity instruments

Equity instruments issued by the company are recorded at the proceeds received, net of transaction costs. Dividends payable on equity instruments are recognised as liabilities once they are no longer at the discretion of the company.

#### 1.8 Foreign exchange

Transactions in currencies other than pounds sterling are recorded at the rates of exchange prevailing at the dates of the transactions. At each reporting end date, monetary assets and liabilities that are denominated in foreign currencies are retranslated at the rates prevailing on the reporting end date. Gains and losses arising on translation in the period are included in profit or loss.



# THE BIG GREEN EURO MACHINE LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 2 Judgements and key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

### 3 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	-	-

### 4 Share capital

	2021 Number	2020 Number	2021 £'000	2020 £'000
Ordinary share capital Issued and fully paid				
Ordinary shares of £1 each	1,535,842	1,535,842	1,536	1,536

### 5 Financial commitments, guarantees and contingent liabilities

The company is party to a group debenture in respect of certain bank facilities of the group which are secured by way of fixed and floating charges over the group's property interests, interests in subsidiary undertakings, and other assets. The aggregate amount of secured liabilities in respect of the group debenture at 31 December 2021 amounted to £6,338,087 (2020: £7,925,000).

### 6 Ultimate controlling party

The Company's ultimate parent company and ultimate controlling party is Tuffnells Holdings Limited, a company incorporated in England and Wales.

The Company's immediate parent undertaking is The Big Green Parcel Machine Limited, a company incorporated in England and Wales.

The parent undertaking of the largest and smallest group of undertakings for which group accounts are drawn up and of which the Company is a member is Tuffnells Holdings Limited, a company incorporated in England and Wales. Copies of the group accounts of Tuffnells Holdings Limited are available from Companies House.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.