Section 94

The Insolvency Act 1986

Return of Final Meeting in a Members' Voluntary Winding Up Pursuant to Section 94 of the Insolvency Act 1986 **S94**

To the Registrar of Companies

For Official Use

Company Number

02496447

Name of Company

D B M Air Products Limited

I / We Tim Alan Askham The Lexicon Mount Street Manchester M2 5NT

give notice that a general meeting of the company was <code>beld/summoned</code> for 20 March 2012 pursuant to section 94 of the Insolvency Act 1986, for the purpose of having an account (of which a copy is attached) laid before it showing how the winding up of the company has been conducted, and the property of the company has been disposed of and that the same was done accordingly / no quorum was present at the meeting

Signed

m to the

Date

26 March 2012

Mazars LLP The Lexicon Mount Street Manchester M2 5NT

Ref INTER50/TAA/CAP/KJS/MT

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28/03/2012 COMPANIES HOUSE

#97

D.B.M. Air Products Limited

(In Liquidation) Liquidator's Abstract of Receipts & Payments From 20 December 2010 To 20 March 2012

SofA£		٤	£
20 00	ASSET REALISATIONS Inter-company receivable	20 00	20 00
	DISTRIBUTIONS Ordinary Shareholders	20 00	(20 00)
20.00			NIL
	REPRESENTED BY		
			NIL
Note			
		masse	
			Tim Alan Askham Liquidator



Interserve Plc 2010 Batch of Dormant Members' Voluntary Liquidations ("the Companies")

Final Progress Report to Members

This is the liquidator's final progress report to all known members in respect of the Interserve Group Companies listed in Appendix I

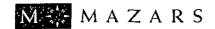
1. Statutory information

- I was appointed Liquidator of 20 of the Companies at a meeting of members held on 8
 December 2010 I was then appointed as Liquidator of D B M. Limited at a meeting of members on 20 December 2010 and appointed as Liquidator at a meeting of members in respect of How Engineering Services Scotland Limited and Remflex Covers Limited on 27
 July 2011 My address is Mazars LLP, The Lexicon, Mount Street, Manchester, M2 5NT
- I am authorised to act as an Insolvency Practitioner in the UK by the Institute of Chartered Accountants in England and Wales
- 1 3 The Companies are all domant
- The registered office of the Companies is The Lexicon, Mount Street, Manchester, M2 5NT

2. Details of Asset Realisations

- As disclosed in the Companies' Declarations of Solvency, the only realisable assets for 20 of the companies are group debtors
- There are no assets in How Engineering Services Scotland Limited, Remflex Covers Limited or Town and Country Tarpave Contractors Limited
- 2 3 Between the swearing of the Declarations of Solvency and the meetings of members for four of the Companies, pre-appointment distributions amongst members took place as follows -

Company	<u>Declaration of</u> <u>Solvency</u>	Pre- Appointment Distributions	Current Asset Position
Douglas Specialist Contractors Limited	127,476	126,476	1,000
Tilbury Investments Limited	309,933	309,833	100
A R Moxham (Crowthorne) Limited	169,031	68,031	101,000
R M Douglas Construction (Scotland)	68,044	18,044	50,000



3. Receipts and payments Account

Summaties of receipts and payments covering the period from dates of appointment to 6 February 2012 are attached at Appendix II

4. Liabilities

4 1 Unsecured Creditors

The only Companies that have creditors according to the Declarations of Solvency are D B M. Air Products Limited and How Engineering Services Scotland Limited

The creditors are group creditors and as they are also group debtors, the parent company has confirmed that set-offs have been applied upon appointment bringing the total amounts owed to nil

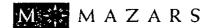
4 2 Contributories

The group debtor amounts have been distributed in specie

5 Remuneration

- Resolutions have been passed to enable the Liquidator to draw remuneration by reference to the time properly given by the Liquidator and his staff in attending to the matters arising in the winding-up
- As there are no assets in the Company, the holding company had agreed to discharge the combined pre and post liquidation costs on a batch of dormant company members' voluntary liquidations
- For your information, a summary of our time costs to date, in accordance with Statement of Insolvency Practice 9, is detailed in the table below. To date, 214 40 hours have been spent in dealing with the Administration of this case, at a total cost of £22,448 90, representing an average hourly charge out rate of £104 71

	its for the period 06/12/2010 to 06/02/2012 Hours Total Time			Time	Average		
Classification of work Function	Partner	Manager	Administrator	Clerical	Hours	Cost	Hourly Rate
2 Admin & Planning	4 90	3 30	38 60		46 80		
3 Taxalion	i		8 20	0 70	8 90	601 60	-
5 Realisation of Assets	0 20	0 30	2 00		2 50	270 50	
6 Trading			0 30		0 30	17 40	58 00
7 Employees			12 50	1 10	13 60	954 50	70 18
8 Creditors	1 30	1 40	12 20	0 80	15 70	1,607 40	102 38
9 Reporting	1 20	0 90	18 60		20 70	1,873 90	90 5
10 Distributions	1 00		12 10	0 20	13 30	1,218 40	91 6 ⁻
11 Cashiering		2 20	7 90		10 10	916 10	90 70
12 Statutory & Compliance	14 00	9 80	58 70		82 50	10,187 50	
Total Hours	22 60	17 90	171 10	2 80	214 40	22 448 90	104 7
Total Time Costs (£)	7.043 60	3,680 30	11,634 50	90 50	22 448 90		
Average Hourly Rate by Grade	311 66	205 60	68 00	32 32	104 71		



Details of the charge out rates of the team members employed on the assignment during the period covered by this report are below

Grade of Staff	Current charge out rate per hour, effective from 1 September 2011	Previous charge out rat per hour, effective from September 2010	
Partner	317	308	
Director	227	220	
Senior Manager	211	205	
Manager	185	179	
Administrator	127	123	
Cashier	69	67	
Secretary	69	67	

- Routine administration of the liquidation has been dealt with by junior staff wherever possible in order to maximise the cost effectiveness of the work performed. These staff have been supervised by senior staff and the liquidator. Any matter of particular complexity or significance that has required responsibility of an exceptional kind has also been dealt with by senior staff and the liquidator.
- I would advise you that pursuant to rule 4 49E of the Insolvency Rules 1986, a member with concurrence of at least 5% of the total voting rights or a member with permission of the court, may, within 21 days of receipt of this piogress report, ask the liquidator for further information about the remuneration and expenses set out in this report
- Additionally, pursuant to rule 4 148C of the Insolvency rules 1986, a member with concurrence of at least 10% in value of the total voting rights or a member with the permission of the court may, within 8 weeks of the receipt of this report, apply to the court on one or more of the following grounds
 - the remuneration charged by the liquidator, or
 - the basis fixed for the liquidator's remuneration, or
 - expenses incurred by the liquidator

is or are in all of the circumstances, excessive or inappropriate

6. Liquidator's Disbursements

As there are no realisable assets in these dormant Companies, the holding company has agreed to pay the liquidators' disbursements. All disbursements have been recharged at cost

I trust that this is sufficient information for your requirements but please do not hesitate to contact me should you need anything further



T A Askham

Liquidator

Authorised to act as an insolvency practitioner in the UK by the Institute of Chartered Accountants in England and Wales

Appendix 1

Company Name	Co. Number
DBM Air Products Limited	02496447
Douglas Specialist Contractors Limited	01166979
Bandt Plant Limited	00409547
Douglas Specialist Holdings Limited	00633809
Hansgross Estates Limited	01988366
ITECS Limited	02620082
Tilbury Investments Limited	1606583
Portal (Linwood) Limited	01799879
Portal (Skelmersdale) Limited	01949170
Kwikform Limited	00527240
Kwikform Investments Limited	00320916
A R Moxham (Crowthorne) Limited	1364958
Kwiktherm Limited	00041439
J R Forrester & Co Limited	SC030467
George Stephen & Son Limited	SC018437
RM Douglas Construction (Scotland) Limited	SC62138
Tilbury Douglas Limited	00782230
One Real Estate Services Limited	01777268
How Engineering Services Scotland Limited	SC061035
Remflex Covers Limited	03117839
Bandt B T T Limited	SC15583
Tilbury Scotland (East) Limited	SC057494
Town & Country Tarpave Contractors Limited	SC053442

D.B.M. Air Products Limited (In Liquidation) Liquidator's Abstract of Receipts & Payments To 06/02/2012

<u>£</u>	£		SofA£
20 00	20 00	ASSET REALISATIONS Inter-company receivable	20 00
(20 00)	20 00	DISTRIBUTIONS Ordinary Shareholders	
NIL			20 00
	_	REPRESENTED BY	
NIL	_		

Note