

**BAPP Industrial Supplies (Mansfield) Limited**

**Abbreviated Accounts**

**year ended 31 December 2002**

Company Registration Number 2496385



## **Accountant's Report**

### **Accountant's Report to the directors of BAPP Industrial Supplies (Mansfield) Limited**

In accordance with instructions given to us we have drawn up abbreviated accounts for the year ended 31 December 2002 according to the accounting provisions of the Companies Act 1985. You have confirmed that the company is totally exempt from the audit requirement, and we have not carried out an audit. The accounts shown on pages 2 to 4 are therefore based on the information shown in the accounting records and on the information and explanations you have supplied to us.

*Thorntons*

**Thorntons**

**Chartered Accountants**

Date: *7 March 2003*

176/178 Pontefract Road  
Cudworth  
Barnsley  
South Yorkshire

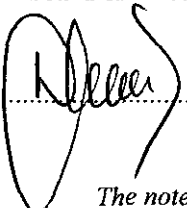
**BAPP Industrial Supplies (Mansfield) Limited**  
**Abbreviated Balance Sheet as at 31 December 2002**

	Notes	2002 £	2001 £
<b>FIXED ASSETS</b>			
Intangible assets		50,821	35,299
<b>CURRENT ASSETS</b>			
Stocks		35,121	31,007
Debtors		239,958	221,505
Cash in hand		<u>10,686</u>	<u>6,285</u>
		285,765	258,797
<b>CREDITORS: Amounts falling due within one year</b>	3	272,853	259,350
<b>NET CURRENT ASSETS / (LIABILITIES)</b>		<u>12,912</u>	<u>(553)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>63,733</u>	<u>34,746</u>
<b>CREDITORS: Amounts falling due after more than one year</b>	3	12,685	6,076
		<u>51,048</u>	<u>28,670</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	4	100	100
Profit and loss account		50,948	28,570
		<u>51,048</u>	<u>28,670</u>

For the year ended 31 December 2002 the company was entitled to exemption under subsection 1 of section 249A(1) of the Companies Act 1985. No notice has been deposited under s249B in relation to the accounts for the financial year. The directors acknowledge their responsibility for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year in accordance with the requirements of section 226 of the Act, and which otherwise comply with the requirements of this Act relating to accounts so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities. In the opinion of the directors the company qualifies as a small company and is entitled to make use of the special exemptions.

**Approved by the board of directors on 25 February 2003 and signed on their behalf by:**

.....  ..... D G Cook (Director)

*The notes on pages 3 to 4 form an integral part of these accounts*

## **BAPP Industrial Supplies (Mansfield) Limited**

### **Notes to the abbreviated accounts for the year ended 31 December 2002**

#### **1. Accounting policies**

##### **Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

##### **Turnover**

Represents net invoiced sales of goods, excluding VAT.

##### **Depreciation**

Depreciation of fixed assets is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures & fittings	10-33 % straight line
Motor vehicles	20-33 % straight line

##### **Stock**

Stocks are stated at the lower of cost and net realisable value.

##### **Deferred taxation**

Provision is made at appropriate rates for taxation deferred in respect of all material timing differences only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

#### **2. Tangible fixed assets**

	<u>TOTAL</u>
	£
Cost	
At 31 December 2001	87,584
Additions	42,279
Disposals	<u>(17,243)</u>
At 31 December 2002	<u>112,620</u>
Depreciation	
At 31 December 2001	52,285
On disposals	(9,976)
Charge for the year	<u>19,490</u>
At 31 December 2002	<u>61,799</u>
Written down value as at 31 December 2002	<u>50,821</u>
Written down value as at 31 December 2001	<u>35,299</u>

# **BAPP Industrial Supplies (Mansfied) Limited**

## **Notes to the abbreviated accounts for the year ended 31 December 2002**

### **3. Creditors**

	2002 £	2001 £
Total creditors	<u>285,538</u>	<u>265,426</u>

### **4. Called up share capital**

	2002 £	2001 £
Authorised: 100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid	<u>100</u>	<u>100</u>