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KPMG Audit Pic Financial Services 15 Canada Square Canary Whari London E14 5GL United Kingdom Tel +44 (0) 20 7311 1000 Fax +44 (0) 20 7311 3311 DX 157460 Canary Wharf 5

## Private & confidential

Asim Chohan CarVal Investors UK 25 Great Pulteney Street, 3<sup>rd</sup> floor London, W1F 9LT

Our ref gs/mj/537

Contact Greg Simpson 020 7311 1000

Ext 5745

31 May 2012

Dear Asim,

Statement on ceasing to hold office as auditors pursuant to section 519 of the Companies Act 2006

We write to you in your capacity as a director of the companies listed in the Appendix to this statement

In accordance with section 519 of the Companies Act 2006, we confirm that there are no circumstances connected with our ceasing to hold office as auditors of the each of the companies listed in the Appendix that we consider should be brought to the attention of the respective companies' members or creditors.

Yours faithfully,

KPMG Audit Ple

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KPMG Audit Plc Statement on ceasing to hold office as auditors pursuant to section 519 of the Companies Act 2006 31 May 2012

## Appendix

Company name	Company registered number
Cargill Financial Markets PLC	02496185
Cargill Investments	03020786
Cargill Property Investments	04780598
Cargill Investments Holdings Limited	03577241
Fairmile Portfolio Management Limited	02892770
CFM II Limited	02856228