

P3 Charity Group

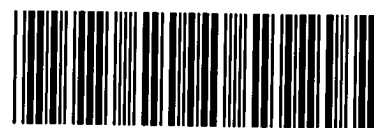
P3 (THE OPERATING NAME OF PEOPLE POTENTIAL POSSIBILITIES)
(A company limited by guarantee)

GROUP REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Company No: 02495423
Charity No: 703163

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PEOPLE POTENTIAL POSSIBILITIES

YEAR ENDED 31 MARCH 2023

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PEOPLE POTENTIAL POSSIBILITIES

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2023

Trustees

AJP Hackett (Chair of Trustees)
CA Carter (Appointed 26 September 2017)
D Lane (Appointed 19 October 2015)
M Terry (Resigned 30 November 2022)
W RJ Cock (Appointed 14 January 2021)
A Lindo-Cozzella (Appointed 14 January 2021)
N Scott (Appointed 14 January 2021)
Y Thomas (Appointed 15 September 2021)
R Bowley (Appointed 17 November 2021)
T Hinde (Appointed 17 November 2021)
S Appleby (Appointed 17 November 2021)

Company Registered Number

02495423

Charity Registered Number

703163

Registered Office

Eagle House
Cotmanhay Road
Ilkeston
Derbyshire
DE7 8HU

Company Secretary

Kathryn Kozlowski

Chief Executive Officer

Mark Simms

Auditors

Price Bailey Chartered Accountants
24 Old Bond Street
London
W1S 4AP

Bankers

Lloyds Bank plc
89 Church Street
Bilston
Wolverhampton, WV14 0BJ

CAF Bank Limited
Kings Hill
West Malling
Kent, ME19 4JQ

Solicitors

Freeth Cartwright LLP
2nd Floor, West Point
Cardinal Square
10 Nottingham Road
Derby, DE1 3QT

Bates Wells Braithwaite
10 Queen Street Place
London, EC4R 1BE

PEOPLE POTENTIAL POSSIBILITIES

TRUSTEES' REPORT (INCORPORATING DIRECTORS & STRATEGIC REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees, who are the Directors for the purposes of the Companies Act 2006, present their report and financial statements for People Potential Possibilities ("the Charity"/"P3") for the year ending 31 March 2023. The Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, the requirements of the Charity's governing document and the provisions of the Statement of Recommended Practice "Accounting and Reporting by Charities" (SORP 2019).

SUMMARY FROM ADAM HACKETT, CHAIR OF THE P3 BOARD OF TRUSTEES

"P3 Charity continues to implement social change to address the widening gap in the standard of living, income and opportunities—access to education, employment and volunteering—for the people we work alongside. Never has the growth and need for the charity's services been more pressing and prescient.

P3 at its core is all about people, whether we are expanding our commissioned services, housing stock or educational support for young people, our services are there to ensure people and their communities have what they need to live and thrive. It really is that simple.

Once again, my colleagues and our volunteers have performed extraordinarily over the last twelve months. There have been internal promotions, training opportunities, job swaps and team building exercises, all with the same purpose: to continuously improve the lives of the people we work alongside.

The period covered by this report also sees the retirement of P3 Housing CEO and P3 Chief Operating Officer Jo Summers. It would be remiss to not take the time to reflect on Jo's accomplishments and celebrate her long career with P3.

Jo is one of P3's founding team. For 16 years she worked tirelessly to develop responsive, flexible services for the marginalised communities P3 serve—supporting the most vulnerable and socially excluded people in society. Respected by commissioners and government agencies, her knowledge has been key to P3 service success. Her leadership has ensured P3's operational teams have delivered the best possible outcomes for people with complicated and challenging lives with both kindness and compassion, and her exceptional leadership has driven P3 teams get it right, first time, every time. There isn't enough space to list her achievements, so I will simply say her tenacity has changed lives and her ongoing legacy via P3 Housing will transform entire UK regions.

P3's overall performance remains robust, and we have continued to grow our services where there is an identified need and our commissioning relationships are strong. Our charitable purpose continues to run throughout our strategy and service delivery, overseen by a group of committed Trustees, outstanding leadership, and devoted staff. I am utterly confident that we will continue to deliver our objective to transform people's lives."

PEOPLE POTENTIAL POSSIBILITIES

TRUSTEES' REPORT (INCORPORATING DIRECTORS & STRATEGIC REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

ABOUT P3

Founded 50 years ago in 1972, P3: People, Potential, Possibilities is a national Charity and social enterprise operating across the UK and delivering services for socially excluded and vulnerable people.

P3 is a 'people first' organisation; our mission is to work alongside people to improve lives and communities: to unlock potential and open up new possibilities. We are committed to sustainable transformation and work to establish the trust needed to facilitate genuine and lasting change for the long-term.

From April 2022 to March 2023, the P3 Group — worked alongside 29,830 (28,152) people.

Right across England someone, somewhere talks to a P3 worker every 13 (15) seconds.

P3 specialises in homelessness services, supported housing, preventative support for people experiencing and recovering from mental ill-health, advice and community support, helpline support and services for young people.

Our vision is for every person to be recognised as a valued member of society, where social injustice no longer exists. It's that simple!

OUR YEAR

Our financial performance remained strong throughout 2022/23.

This continued to be guided by our five-year strategy; developed through the work delivered over recent years in response to the pandemic, and the ongoing impact of government austerity, the increase in the levels of poverty and the number of people experiencing homelessness across the UK communities we serve.

As ever, our purpose is not monetary—yet we do need sufficient financial strength to allow us to make the right strategic choices to help us reach more people who are struggling financially, emotionally and educationally.

It is a purpose which continues to draw on 50 years of charitable experience and strategically aspires for everyone to have a safe home to live in, positive relationships in their lives and something meaningful to do.

PEOPLE POTENTIAL POSSIBILITIES

TRUSTEES' REPORT (INCORPORATING DIRECTORS & STRATEGIC REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Together we enabled 2,818 (2,331) people experiencing homelessness across England to exit the streets and access safe and comfortable temporary accommodation.

- *P3 strategy continues to develop housing and support solutions for people going through a tough time with service expansion into new areas including Rutland, Stoke-on-Trent, Mansfield and Sutton-in-Ashfield, Notts.*

P3 advice services offered life changing advice and support to 11,622 (9,625) people.

- *Our advice services have been expanded to offer a new Housing and Homelessness Floating Support Service for people in housing need, or at risk of homelessness in Rutland.*
- *£1,460 in grant funding from the East Midlands Airport Community Fund has been used to transform P3 Derbyshire's Ilkeston Hub with comfortable seating, privacy screening and mobility aids.*

Our ongoing strategy remains vital: *Somewhere to Live, Someone to Love and Something to Do* has mobilised P3's core strengths and continues to steer the organisation as we have faced the cost-of-living crisis, the energy crisis and the broader challenges posed by the external operating environment.

Organisationally we are undaunted, we are a Charity and Social Enterprise made up of passionate people, who care about people and we have continued with the confidence to achieve even more! It is this resilience and dedication, plus the sheer graft of the P3 team which enables us to weather such uncertain times.

Colleagues' tireless energy has been mobilised yet again to grow our reputation and trust in P3 through partnership working, service expansion and prestigious sector awards. Today we are the preferred services partner for multiple public sector authorities and are recognised as a modern, trusted, award-winning national charity. We know we have never been better placed to reach more people, to grow our services and impact entire communities as we move forwards.

The year has seen services recommissioned and scaled-up to meet the needs of people who are at risk of homelessness, expansion into new local authority areas and the development of new models of support to reach more people who continue to struggle financially, emotionally and educationally. For many in the communities we work alongside, the past year has once again been marked by increasing levels of polarisation and social exclusion as energy prices have soared, food poverty has increased and wages have failed to keep pace with the cost of living crisis.

PEOPLE POTENTIAL POSSIBILITIES

TRUSTEES' REPORT (INCORPORATING DIRECTORS & STRATEGIC REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Over the past year we purchased 78 (117) properties:

- **12 apartments in Long Eaton (Artemis House)** a 24-hour service for people who are experiencing or at risk of homelessness.
- **12 (35) apartments and 8 (19) new properties in Wolverhampton**, for people at risk of homelessness and for people with complicated lives who are waiting to move on from temporary accommodation.
- **3 apartments (The Twitchell) and 1 home in Sutton-in-Ashfield** for young families, 16-25 years with access to 24-hour support.
- **3 (6) new properties in Gloucestershire** for people needing intensive housing management.
- **14 (12) new properties** for people experiencing homelessness in **Lincolnshire**.
- **25 (26) new properties in Gainsborough, Lincolnshire** as part of the regeneration of the town.

And for the year ahead we already have plans to purchase 12 (133) homes for the people we work alongside comprising:

- 1 (39) property in Wolverhampton
- 9 (55) in Gainsborough, Lincolnshire for the viable housing service and
- 2 (27) in Gloucestershire.

Once again as we reflect on the past year and look to the coming twelve months so much about the future remains politically and economically uncertain. Our role is to keep pace with the challenge to design the future, while continuing to act as an agent for social change, not only in individual people's lives, but also on a much larger scale to have an impact for entire communities and regions.

There are no quick fixes. The lives of the people we work alongside are dominated by tough choices, to heat a home or eat, accessing a foodbank to feed their children or themselves, to live and sleep together in one room in a home to keep warm. Never before has the gap been so acute as families and individuals struggle to maintain even the most basic standard of living. It is here where P3 is most needed to bridge the ever-widening gap in social inequality and deliver services which restore dignity and achieve impact.

Guided by strategy over the past year we have made a significant difference for people as we have removed the struggle to find somewhere affordable and sustainable to call home for the long-term. We have heard first-hand the difference this stability has brought back into their lives; by providing a safe home to live in, positive relationships have been able to flourish and people have been able to focus their energies on finding meaning through education, employment and volunteering. Here at P3 we don't want the people we work alongside to merely survive we want them to thrive.

Our Registered Social Landlord, P3 Housing has now extended its property portfolio to offer more and better homes for people experiencing homelessness. Delivered with £20 million in investment, these much-needed funds have resourced a cycle of refurbishment alongside the creation of new housing ecosystems. Today we are able to offer the best homes for the people

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TRUSTEES' REPORT (INCORPORATING DIRECTORS & STRATEGIC REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

P3 Housing, our Registered Social Landlord, now offers 362 (282) places to live and over the past year 2,023 (1,928) people have made a home in P3 accommodation.

New and expanding P3 services have supported (13,592) 13,428 people living with mental ill-health over the past year. We offer hope for people experiencing distress or anxiety—or feeling that they cannot cope—by giving the space to talk through practical issues that may be causing concern.

• New mental health and wellbeing services launched in Leicester and Rutland, providing people aged 18+ with access to information, advice, guidance and support.

we work alongside to live settled and comfortable lives and stay connected to their local community.

We have refurbished our existing properties to create brighter, modern interiors: installing ensuite facilities and redesigning spaces to meet our aspirations for the people we work alongside. Plans for P3 premises in West Bromwich, Wolverhampton, Swadlincote and Derby are completed, as major works have transformed spaces into well-appointed studio and self-contained apartments.

Our colleagues have, once again, demonstrated unwavering commitment to the organisation and the people we work alongside throughout the past year. They are and will always be our most valuable asset!

The P3 team do a remarkable job, making good things happen for the people we work alongside. Here we are talking about the contribution of everyone, that's every single person who works and volunteers at P3!

Collectively, we have continued to have a huge impact on the lives of people who turn to P3 for support. So, whether it's P3 core services, maintenance, teaching, fundraising, young people, street outreach or support work it all matters, because it's all connected. It's a collective effort to end social injustice and one that doesn't just happen on the frontline at P3.

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TRUSTEES' REPORT (INCORPORATING DIRECTORS & STRATEGIC REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

CHILDREN & YOUNG PEOPLE

Our vision for children and young people is to rebuild lives by providing facilities, skills, activities and guidance that promote stability within communities.

- *1,494 (1,284) children and young people have benefitted from weekly homework support, play activities, football coaching, employment advice, youth work (supporting mental, physical and emotional wellbeing) and parenting skills at RPT.*
- *316 (283) young people have found a place to live, feel safe and call home—even after they've left—offering stability, guidance and most importantly, people they can rely on after spending time in the care system.*

It has been a brilliant year for P3's Rugby Portobello Trust (RPT). We've seen children's faces when they've visited the seaside for the first time, we've been there for the first bumps when young people secured their first work placement and we've been the shoulder mums needed when things got too tough. Over the past year we have supported 1,494 (1,284) children, young people and mums.

Here we have used the stability of the past year to reflect and reassess our approach to ensure we are offering the best possible support. We've strengthened the training, resources and systems that enable our staff and volunteers to do the brilliant work they do every day, we've increased our partnership working with complementary organisations to ensure we're maximising our reach and resources and we've expanded the capacity of our programmes to enable even more children, young people and parents to benefit from our support and expertise.

Services have also supported children displaced by conflict from both Ukrainian and Syrian families. By offering a 'needs-based' approach we have been able to provide extra tailored tuition with English to ease the transition into their new UK schools.

The success of this approach means we now assess every child who has additional or complex requirements to create effective, bespoke support at our Homework Club.

October 2022 also saw the launch of RPT's Young Patrons Circle (the YPC), for people aged 18-40 who want to be more active in making a difference in their community. The YPC forms one part of RPT's wider Patrons Programme, which aims to give all supporters a better insight into RPT's activities and difference we make in young people's lives.

All this has been made possible by the generosity of our donors, volunteers and colleagues who remain committed to ensure we are able to enrich the lives and expand the horizons of children and young people living in North Kensington and beyond!

PEOPLE POTENTIAL POSSIBILITIES

TRUSTEES' REPORT (INCORPORATING DIRECTORS & STRATEGIC REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

ORGANISATIONAL GROWTH

At P3 we want to ensure the people we work alongside are equal partners in shaping the services we deliver. People Shaping P3 creates this opportunity, encouraging people to help us to improve and shape P3 at every level.

- *Our People's Board continues to shape P3 to deliver impact and excellence across all services.*
- *Our new People's Standards have been developed to convey the 'feel' of a quality service.*

Today we run 72 (63) services, where we are highly regarded by commissioning partners, aligned organisations and the people we work alongside. P3 is financially stable, our revenue covers all of our costs, and our fundraised income is used to 'add value' to our services. We are now one of the largest and most successful charities and social enterprises in our field.

Organisationally we have continued evolve, both in terms of the scope and development of our service delivery, while navigating further operational changes. We now have dedicated Social Value and Environmental Leads to ensure we are considering the true impact of our work on local communities, and all our tender applications are committed to delivering social value while supporting people and reducing our environmental footprint.

In past twelve months we have worked to retain our existing services while winning new ones including Halton Young Person's Service in Cheshire where we assist young people with care system experience to develop their confidence and independence. We have expanded our mental health services to offer information, advice, guidance and support for people experiencing anxiety and mental ill-health in Leicester and Rutland. Plus, we have also mobilised services in Rutland (a Housing and Homelessness Floating Support Service) and Stoke-on-Trent (15 units of dispersed accommodation with link worker support for people who have experienced homelessness), both new service areas for P3.

In closing it should be stated that the P3 team, is a united staff team. It is the energy and dedication of each colleague, which strengthens our collective purpose across the country and builds our resilience to support one-another and continue to do remarkable things—all pushing together as we continue to change lives.

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TRUSTEES' REPORT (INCORPORATING DIRECTORS & STRATEGIC REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

CONSTITUTION

The Charity is a charitable company limited by guarantee and was set up by a Memorandum of Association on 24 April 1990. People Potential Possibilities, known on a day-to-day basis as P3, has no share capital and is a registered Charity with the Charity Commission.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

P3 is governed by a Board of Trustees which comprises a Chair and up to nine Trustees. The Chair is appointed by the Board from the existing Trustees. Trustees are recruited with regard to the balance on the board of people with relevant skills, experience, knowledge and qualifications. As well as looking for individuals with business, health/social care and governance backgrounds we aim specifically to include people who have lived experience of accessing services and carers. Prior to inviting nominations and applications for Board membership a skills audit review of existing members is undertaken in order to attract prospective members with the required experience, skills and knowledge.

The Board of Trustees meets a minimum of four times a year and is responsible for the overall direction and control of P3's activities. The Board also has an annual Away Day and sub-committees of the Board (with delegated authority) meet regularly to review and agree performance in key areas of operation. Each Sub-committee is chaired by a Board member, depending on their particular areas of expertise and interest. The Sub-committees in operation are 'Governance, Remuneration & Nominations,' 'HR, EDI & Safeguarding,' 'Audit, Risk & Assurance,' 'Finance & General Purposes' and 'The People Board.' Each Sub-committee has produced an annual workplan and reports to the main Board four times a year. The achievements of the Sub-committees are also summarised with an annual report to the Board.

The Board is responsible for taking decisions on the strategic direction of the Charity, approving major expenditure, major developments and through the Chair giving support and supervision to the Chief Executive.

PEOPLE POTENTIAL POSSIBILITIES

TRUSTEES' REPORT (INCORPORATING DIRECTORS & STRATEGIC REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

POLICIES ADOPTED FOR THE INDUCTION AND TRAINING OF TRUSTEES

On appointment each Trustee signs a code of conduct and completes a register of interests. They are given a Trustee Induction Pack that includes the Charities Governing Document: The Memorandum and Articles of Association, a range of relevant policies and procedures, including conflict of interest and other guidance. The pack contains a Trustee job description and a copy of Charity Commission Guidance Leaflet CC3, The Essential Trustee: what you need to know. New Trustees meet with the Chair and Chief Executive to discuss:

- Their role and responsibilities
- Key documents including the Memorandum and Articles of Association and the P3 Strategic Plan
- Funding including the latest published accounts and current position
- The organisation's focus on outcomes
- Safeguarding
- Future plans

Trustees are also invited to an induction tour of projects and services, and Trustee training needs are assessed, and training provided as appropriate.

Summary of the Work of Sub-Committees 2022-23

1.0 Summary of activities: People Board

Members:

Dorothy Lane (Chair)

Over the course of the 2022/2023 financial year the People Board sub-committee has approved the roll-out of P3's 'People Standards' across the organisation and has overseen the recruitment of 23 peer reviewers, the training of 32 people we work alongside in recruitment and selection to participate on P3 interview panels, and 149 P3 staff trained in customer service by the People Shaping P3 Team. The sub-committee reviewed all complaints submitted to P3 by people who access our services. The sub-committee has also been successful in recruiting two people we work alongside to sit as members of the People Board. The sub-committee has reported its progress and fed into the Board of Trustees.

2.0 Summary of activities: Audit, Risk & Assurance Sub-Committee

Members:

Sarah Appleby (Chair)

William Cock

Richard Bowley

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TRUSTEES' REPORT (INCORPORATING DIRECTORS & STRATEGIC REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

Over the course of 2022/2023 financial year, the Audit, Risk and Assurance sub-committee has appointed a new chair and continued to regularly review and scrutinise the corporate risk register, including mitigations against emerging or high-level risks. Additionally, the sub-committee has approved the appointment of an external internal auditor, Azets, and agreed the scope of the audit to cover four key areas of the organisation in its first year. The sub-committee has added a standing item to its agenda to review progress against the recommendations set out in the management letter from P3's previous external audit on a quarterly basis. The sub-committee has scrutinised all serious incidents reported to the Charity Commission. The sub-committee has overseen the compliance of P3 to its contractual KPIs through regular review of operational reporting. The sub-committee has also approved a strategy for responding to damp, mould and condensation in P3 properties and has also approved investment in P3's hoarding service model.

3.0 Summary of activities: Finance & General Purposes Sub-Committee

Members:

Richard Bowley (Chair)

Adam Hackett

Yvonne Thomas

Thea Hinde

Over the course of the 2022-2023 financial year, the Finance and General Purposes sub-committee has appointed a new chair and continued to oversee implementation of P3's Financial Strategy. It has agreed that P3 should use some of its reserves to invest in the improvement of its existing properties and acquisition of additional properties to further the organisation's charitable objects and build its assets for the future. The sub-committee has recommended the 2023/24 budget to the Board of Trustees following review by the chair and members. The sub-committee has also overseen the management accounts of the organisation and recommended these to the Board and ensured that financial reporting and compliance regulations are satisfied. The committee is making on-going improvements to the management accounts to ensure that the appropriate financial information is being presented to trustees in an accessible way. Additionally, the sub-committee has reviewed and scrutinised all bids and tenders for contracts made by P3 Charity.

4.0 Summary of activities: HR, EDI & Safeguarding Committee

Members:

Aquilla Lindo-Cozzella (Chair)

Thea Hinde

Nancy Scott

Over the course of the 2022/2023 financial year, the Human Resources, Equality, Diversity and Inclusion, and Safeguarding sub-committee has continued to oversee the implementation of the P3 People Strategy that guides the work of the HR and operational departments. The sub-committee has reviewed all HR and Safeguarding policies to ensure they are in date and appropriate policies are in place.

PEOPLE POTENTIAL POSSIBILITIES

TRUSTEES' REPORT (INCORPORATING DIRECTORS & STRATEGIC REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

In addition, the committee has reviewed all serious safeguarding incidents and safeguarding trends on a quarterly basis. The sub-committee have advised the executive on sensitive Employee Relations issues. Safeguarding and HR reporting has been expanded, at the request of members, to include EDI data for further scrutiny. Members of the committee were involved in P3's celebration of national inclusion week by sharing their stories with P3 colleagues.

5.0 Summary of activities: Governance, Remuneration & Nominations Sub-Committee

Members:

Carol Carter (Chair)

William Cock

Yvonne Thomas

Over the course of the 2022/2023 financial year the Governance, Remunerations and Nominations Committee agreed the adoption of the Charity Governance Code on behalf of P3 Charity and approved an action plan to ensure P3 is fully compliant. As part of this action plan the sub-committee approved an internal governance review to be held, including a board effectiveness assessment, committee effectiveness assessment, skills assessment and integrity assessment for all trustees to complete.

Based on the findings of the internal governance review the sub-committee has agreed an action plan to develop board effectiveness further. The action plan includes additional training for trustees to develop skills highlighted by the skills assessment, the recruitment of new trustees to further enhance the expertise on the board, and a review of risk management reporting to the board.

Additionally, the sub-committee has approved the scope of an external governance review, led by Devonshires Solicitors, focussing on the relationship between P3 Charity and P3 Housing and recommended this to the Board of Trustees for approval. Members of the sub-committee have undertaken benchmarking of staff salaries to be submitted to the Chair of Trustees for consideration and recommendation to the sub-committee, with the aim to pay in the upper quartile, in line with P3's Pay and Reward policy. The sub-committee has also approved the delegation of P3's policies to respective sub-committees for review and scrutiny on an annual basis.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The Chief Executive leads the day-to-day management of P3 on authority delegated by the Board of Trustees. He and the executive officers of the Charity form the Executive Leadership Team, and each has clearly defined areas of responsibility and accountability. The Executive Leadership Team meets on a two-weekly cycle, to discuss and implement strategic and operational issues and to monitor and control the performance of the Charity

PEOPLE POTENTIAL POSSIBILITIES

TRUSTEES' REPORT (INCORPORATING DIRECTORS & STRATEGIC REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

against the Strategic Plan and Strategy Implementation Plan. This work is reported on at General Meetings of the Board.

OBJECTIVES AND ACTIVITIES

WHO WE ARE

People Potential Possibilities: P3 deliver a variety of effective and innovative services to improve lives and communities. All our services put people first, working to create opportunities and positive life chances for vulnerable people. We work alongside people to overcome the challenges that the public sector can no longer tackle alone—transforming the lives of people experiencing social injustice—people who have nowhere to call home, are experiencing mental ill-health or are in contact with criminal justice services.

We can trace parts of our organisation back to the 1800s and the constant over all these years of history is that P3 has always been a diverse and enterprising organisation with services tailored to meet the needs of our communities and the people who live in them.

Our vision is to act as the catalyst in the development and delivery of services that are linked up across whole systems such as health, housing, social care, criminal justice, employment, education and training. That means services that are centred on the needs of the people who use them, services that deliver solutions and a positive way forward to a better life. We are focused on outcomes, impact and achieving a good Social Return on Investment.

OBJECTS

The objects of P3 are:

- To promote social inclusion for the benefit of the public by the provision of advice, education, employment and housing services for young people and those who are homeless.
- The advancement of health; and
- The relief and care of the poor, including people who are homeless and socially excluded.

MISSION

To tackle social exclusion by creating opportunities for vulnerable and disadvantaged people:

“We work alongside people to improve lives and communities, to unlock potential and open up new possibilities.”

PEOPLE POTENTIAL POSSIBILITIES

TRUSTEES' REPORT (INCORPORATING DIRECTORS & STRATEGIC REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

STRATEGIES FOR ACHIEVING OBJECTIVES

Responsive strategic planning meant trustees approved a new five-year strategy in 2021 rather than remain tied to a strategic cycle that didn't reflect the operational challenges posed by the challenges of a post-pandemic society.

Our new strategy and 'theory of change' is centred upon:

Somewhere to live, someone to love and something to do.

Somewhere to live: Somewhere safe to live has an evidenced positive impact on all life outcomes.

Someone to love: We know that being part of a community and healthy relationships are the key building blocks to improved wellbeing.

Something to do: Access to education, developing skills for employment and volunteering can all improve life chances and wellbeing.

P3 now has 11 strategic priorities – five that focus on our impact for people and six that enable us to achieve this in line with our values.

Our impact priorities are:

1. We will ensure that P3 is for everyone, promoting inclusion and equity of access.
2. We will develop the education, life skills and employability of our staff, volunteers and the people we work alongside.
3. We will increase the number of homes P3 provides and the number of places to stay that we manage.
4. We will provide activities and programmes that promote and support wellbeing and encourage people to take their own action.
5. We will work right across the different sectors of the community to learn from and with each other.

Our impact enabling priorities are:

6. We will provide a quality offer.
7. We will work with transparency.
8. We will work with a focus on the experiences of the people we work alongside.
9. We will excel in both digital and offline services so that everyone can access our support.
10. We will recognise the risks to the environment, and to the world and its population are both real and immediate.
11. We will set a strong example—in how we use our assets and how we behave.

All the above objectives are undertaken with the aim of enabling P3 to provide more high-quality services for socially excluded people.

PEOPLE POTENTIAL POSSIBILITIES

TRUSTEES' REPORT (INCORPORATING DIRECTORS & STRATEGIC REPORT)

FOR THE YEAR ENDED 31 MARCH 2023

ACTIVITIES FOR ACHIEVING OBJECTIVES

Current activities include:

- Direct access homeless accommodation
- Supported accommodation for people with mental ill-health
- Complex and chaotic needs service
- Floating support for people with mental ill-health
- Floating support services to help people keep their home
- Floating support services for people with addiction issues
- Hospital discharge support for people with mental ill-health
- Street outreach work
- Mental health crisis accommodation for women
- Navigator general advice services for young people
- Jobshop training/job advice services for young people
- Registered Social Landlord
- Supported accommodation for young homeless people
- Link worker services to people with chaotic lifestyles and complex needs
- Youth services including alternative education and youth clubs
- After school and play services
- Specialist hoarding services for people
- 24-hour mental health helpline support for people
- Out-of-hours helpline support for people who are homeless

PUBLIC BENEFIT

The Trustees have complied with the duty in Section 17 of the Charities Act 2011 and given their careful consideration to the Charity Commission's general guidance on public benefit when reviewing our aims and objectives for the year. In particular the Trustees consider how planned activities will contribute to the aims and objectives they have set.

The Board has agreed that the best way to meet the needs of the people we work alongside is through contracting for specialist services while also influencing the way that services are provided and shaped through our expertise and knowledge. To this end, we continue to maintain our independence as an organisation in relation to public policy issues that are relevant to the people who are accessing our services and we will continue to put forward our views on how services could be improved.

STRATEGIC REPORT

ACHIEVEMENTS AND PERFORMANCE

Over the last financial year, P3 has again become a bigger, stronger and more diverse organisation. In 2022/23, across the group an average of 750 (720) staff and almost 225 (300) regular volunteers supported 30,000 (28,000) people across towns and cities over seven regions in England—the South East, the South West, the North West, London, East Midlands and West Midlands—helping people to achieve their goals and aspirations.

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These are some of the main achievements that have helped take us to where we are today. Many of them cross over two or more objectives.

OUR IMPACT PRIORITIES

At P3 we already know what we are doing is impactful, however we want to reach more people and a broader range of people.

Our impact is greatest when we develop deeper relationships with people, so our services are only ever relational, focussed on the person and never transactional, focussed on the process.

Our quality is good, but it can be developed—particularly for those things that we currently do as incidental, accidental and at a lesser scale.

OBJECTIVE 1

We will ensure that P3 is for everyone, promoting inclusion and equity of access:

- We have continued to grow organisationally throughout 2022-23 and now work alongside:
 - 21 (20 - 2022) counties
 - 48 (46 - 2022) local districts and boroughs
 - 47 (45 - 2022) different commissioners
 - 72 (63 - 2022) services across the country
- We responded to the increased number of children attending P3 Rugby Portobello Trust with additional needs, ranging from physical disabilities to autism. Our inclusive approach saw colleagues receive **specialist training to broaden their knowledge** and skills. Plus, we're actively working with the local authority to **establish funding for tailored one-to-one support** for young people who require bespoke activities.
- We have completed our **Gender Pay Gap Report** (based on a snapshot of data for 5th April 2022) and were able to report 71 per cent (71 per cent) of our staff are female, 29 per cent (29 per cent) of our staff are male and our **average mean gender pay gap is 1.5 per cent (-0.7 per cent)**.
- We have added our voice to multiple campaigns calling on the UK Government to create a more equitable and inclusive society:
 - Homeless Link – **Keep Our Doors Open Campaign** calling for additional funding for the homelessness sector to keep services afloat.
 - Children England calling for **safe, long-term accommodation for children seeking asylum** who are at risk of being trafficked or criminally exploited.

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- The successful Martin Lewis campaign comprising 135 UK charities who together called on government to **postpone the Energy Price Guarantee 20 per cent rise**.
- Action on Perpetrators – **Drive Campaign** to strengthen responses to perpetrators of domestic abuse.
- The High Sheriff of Greater London – **The Price We Pay for Turning Away**, a call for improved mental health services across the UK

OBJECTIVE 2

We will develop the education, life skills and employability of our staff, volunteers and the people we work alongside:

- We have continued to refine our **values-based recruitment** processes—recruiting for values and training for skill—ensuring our colleagues are dedicated and committed. This is key to our success.
- We have refined our digital recruitment processes to make job opportunities more visible and to make it easier to apply to work for P3.
- We have continued to embrace our **employees lived experience**, building on people's life experiences—as well as professional skills—to ensure a real and genuine passion and aptitude for the work we do.
- We have continued to embrace the wellbeing of our colleagues, signing two workplace pledges, these are the **Pregnancy Loss Pledge** from the Miscarriage Association and the **Menopause Workplace Pledge** from Wellbeing of Women.
- We have continued to offer a **hardship fund and salary advance scheme** for colleagues who are struggling and going through a tough time.

OBJECTIVE 3

We will increase the number of homes P3 provides and the number of places to stay that we manage:

- We have continued to build our **property portfolio** to deliver more and better homes for people experiencing homelessness.
- We now offer **almost 1,000 places to live** (900) through our Registered Social Landlord, P3 Housing.
- We have purchased **78 (117) properties** over the year for people we work alongside to have safe and comfortable places to stay for the long-term:
 - **8 (54)** properties in Wolverhampton;
 - **14 (47)** in Lincolnshire; and
 - **3 (16)** in Gloucestershire.
- We have purchased a further **25 (26) properties** in Gainsborough, Lincolnshire (one of the most deprived areas in the UK) where we are working in partnership with West

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Lindsey District Council as part of an ambitious urban regeneration project to **deliver 110 (110) homes**, improve streetscapes and rejuvenate the local economy.

- We have opened two modern, spacious accommodation-based services, **Laurens Gate** and **Peter Bilson House** to expand our offer for people at risk of homelessness in Wolverhampton.
- We have invested in our local authority partnerships and celebrated our success as a social landlord once again with **#StartsAtHomeDay**, joining the Homes England campaign to celebrate supported housing and the positive impact it has on thousands of lives by showcasing P3 Housing to its local MPs and Mayors.

OBJECTIVE 4

We will provide activities and programmes that promote and support wellbeing, and encourage people to take their own action:

- We are assisting young people with care system experience to develop their confidence and independence at our new **Young Persons Service in Halton**. The service focus is to work alongside them to overcome personal challenges and achieve their life aspirations.
- We have mobilised a new **Housing & Homelessness Floating Support Service in Rutland** (a new service area) offering support for people in housing need, or at risk of homelessness.
- We have worked to develop our mental health services expanding beyond Derbyshire to offer support to people aged 18+ living in **Leicester and Rutland**. These new **mental health and wellbeing services** will work to avoid hospital admissions and promote wellbeing through timely access to information, advice, guidance and support.
- We have joined with **Stoke-on-Trent City Council** (a new service area) to offer **15 places to stay** across the city with intensive strengths-based link worker support for people who have been homeless and lead complicated lives.
- Working in partnership with **Nottinghamshire County Council** (a new service area) P3 has developed a new **accommodation and support service for young parents** in Mansfield and Sutton-in-Ashfield. The service offers access to 24-hour support across four self-contained homes on the same site, with shared spaces for education, socialising and leisure activities, plus a further six homes for young parents and their children in the area.
- We are actively working to develop our **P3 bespoke hoarding support services**. Once ready this will enable a service package to be selected to deliver block support with a full-time 'Home Coach' or a spot purchase with bespoke support.

PEOPLE POTENTIAL POSSIBILITIES

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OBJECTIVE 5

We will work right across the different sectors of the community to learn from and with each other.

- We have continued to achieve greater impact through collaboration, partnership working and alliances with **like-minded organisations**.
- We have developed **strong, positive local relationships** within the communities where P3 Housing development is taking place; we have formed the right partnership links, been visible, approachable and accountable, and now we are seeing the positive outcomes for people as each new property comes on line.
- P3's regeneration project in Gainsborough was shortlisted for UK insurance broker **Marsh Commercial's 'Enterprising' category of the For the People Awards for being an inspirational project within the community it serves**, and practically demonstrating how it is going above and beyond to genuinely be 'For the People'. This project has worked to understand residents' as P3 **delivers 110 (110) homes** (see objective 3 above). Here our ten-year partnership with West Lindsey District Council is improving street scenes, supporting community initiatives and rejuvenating the local economy; plus, it is reducing exploitation by absent landlords, increasing the availability of affordable homes and incentivising local landlords to improve their properties and rent them through the partnership.
- P3 Gloucestershire and NHS partners were named as the **clear winner of the NHS Safeguarding Award at the 2022 Health Service Journal's Patient Safety Awards**. Working together as 'One Gloucestershire', the award acknowledges the delivery of an integrated care service from health, social care and voluntary sector partners. Here provide P3 Link Worker support alongside NHS specialist nurses for people experiencing homelessness, and work to ensure people are discharged from hospital with dignity into safe, comfortable and suitable accommodation.

"P3 are great, you really understand the problem we have ... you have so much patience I don't know how you did; I can't sing your praises enough. You haven't just helped with hoarding; you have done so much more."

– Person supported by a P3 Bespoke Hoarding Service

"P3 were brilliant. You did pretty much all the admin work for moving in, helped me setup my rent, picked up a sofa for me ... I just love the place, it's modern, the kids love it and have made friends on the street and the neighbours are lovely."

– Person living in P3 Housing

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OUR ENABLING PRIORITIES

At P3 we will enable the people and communities we work alongside by ensuring our services support the improvement of people's mental health and wellbeing, through access to good housing, good relationships and education and development opportunities.

Organisationally we are much greater than the sum of our parts, and the P3 Charity Group will continue daily to maintain the highest standards of accommodation and customer service.

Furthermore, we will deliver on our Climate Emergency Plan and contribute to the protection of the natural world.

OBJECTIVE 6

We will provide a quality offer:

- P3 Charity have once again made it onto the **NatWest SE100 Index**, the annual list of the UK's leading 100 social enterprises, compiled by Pioneers Post in partnership with NatWest Social & Community Capital. The index recognises social impact and business performance: leadership, resilience and storytelling alongside turnover, growth and surplus to determine the quality of an organisation's purpose.
- P3's LiveLife Milton Keynes service was shortlisted for the **People First category of the Homeless Link Excellence Awards**.
- P3's North Cheshire services were a finalist for the **Charity of the Year title in the North East Cheshire Business Awards**.
- P3 Housing CEO and Chief Operating Officer Jo Summers and Director of Strategy and Innovation Gemma Bukel were once again named on the UK's list of the 100 most influential women in social and mission-driven organisations, the **WISE 100**.
- P3 Housing CEO and Chief Operating Officer Jo Summers was a finalist for the **Women's Champion category of the Social Enterprise Awards 2022** and was also named as a finalist for the **Lifetime Achievement in Housing Award** at the 2023 Inside Housing, Housing Heroes Awards.
- P3 Director of Strategy and Innovation Gemma Bukel was also named as a finalist for the prestigious title of the **WISE 100 Social Business Leader of the Year**.
- P3 Neighbourhood Manager in Gainsborough, Rachel Hampton was formally recognised for her services to the local community with the **Lincolnshire High Sheriff Award**.
- Our achievements evidence our collective excellence as **'one team' working together** – locally, regionally, organisationally.

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OBJECTIVE 7

We will work with transparency:

- We have an effective governance structure; the **P3 Board of Trustees** work closely with our Executive Leadership Team to oversee the Charity's strategic performance, management and administration.
- We have a Board who meet regularly and are clear about our charitable purpose, working to ensure these aims are being delivered with the **values, integrity and organisational culture to achieve public benefit**.
- We are a trusted UK Charity, with a **reputation spanning over 50 years** and we are aware of the importance of the public's confidence and trust in P3. Our Trustees, Executive Leadership Team and wider staff group are all trained to undertake their duties accordingly.
- Our work is guided and informed by **best practice**; we are committed to being a learning organisation where our services are informed by the experiences of the people we work alongside not remote processes.

OBJECTIVE 8

We will work with a focus on the experiences of the people we work alongside:

- We have continued to work in equal partnership with the people we work alongside by actively involving them in '**People Shaping P3**'. This group enables the lived experience of people we work alongside to inform appropriate elements of planning, auditing, training, development, policy review and consultation, providing a continuous cycle of service improvement, impact and growth.
- Our **People Standards** have been produced and we have **trained 41 people who we work alongside to 'peer review' P3 services**. Their aim is to establish the feel and vibe of services with the people accessing support from a particular service, the support staff and their managers. This year **10 services have been reviewed** to identify our successes and any possible improvements.
- Our **P3 People Board** is influential and engaged in two-way communication with all areas of P3: the people we work alongside, the staff delivering our services and the Trustee Board. It delivers affirmative change, it is properly resourced and enables P3 to deliver distinctive, effective, award-winning services, shaped by people who have accessed those services.

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OBJECTIVE 9

We will excel in both digital and offline services so that everyone can access our support:

- We have continued to refine and develop our digital offer across the P3 Charity Group, capitalising on how **digital technology can help us to meet the support needs of people at greater risk** or in more vulnerable circumstances.
- We launched the **P3 Hub**, a new internal digital intranet for colleagues to access policies, procedures and useful information.
- We have implemented further software solutions and introduced **collaborative IT/digital processes** to better facilitate remote working across P3's geography, this in turn has improved the user experience for our colleagues, supporting P3's impact.
- P3 was selected as a winner in the first **Zendesk Tech for Good Impact Awards**. The awards provide grants, product donations and pro bono support to non-profit organisations all over the world.
- P3 Rugby Portobello Trust has continued to adapt its services to be **both in-person and online**, allowing local primary school children to benefit from both styles of delivery, including tailored support for SATs, A Levels and GCSEs.

OBJECTIVE 10

We will recognise the risks to the environment and to the world and its population are both real and immediate.

- P3 declared a Climate Emergency and published its **Climate Emergency Plan** in December 2019, over the past year we have begun to develop the next phase of this strategy, defining how our purpose can be delivered in a sustainable way.
- Supported by carbon solutions company Auditel, we completed a Carbon Footprint Report to obtain a greater understanding of P3's carbon emissions. The report was used to inform the development of our first Carbon Reduction Plan which aims to see **the charity to achieve 'Net Zero' carbon emissions by 2050**.
- Having established this baseline for our Greenhouse Gas emissions, we are now committed to working to achieve **organisation-wide carbon reduction targets**.
- We will continue to **champion the best interests of our planet**, working to increase awareness and staff participation in our plans to make P3 a sustainable and green organisation.

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OBJECTIVE 11

We will set a strong example—in how we use our assets and how we behave.

- We have worked strategically to maximise our resources and reserves management.
- We have developed robust and financially efficient asset management processes.
- We have worked closely with our Trustees to ensure strategic clarity informs our business development and operational processes.
- We have an agile corporate structure; prudent financial management and all of our core systems and services are focussed on the delivery social value to fulfil our charitable purpose.
- We have robust, regulatory financial compliance and governance.

"It has been a pleasure to have worked with P3 over the years managing the energy tendering for their expanding property portfolio. Now, with their goal of becoming Net Zero, the emphasis is moving towards energy management, reducing consumption, renewable energy and improved monitoring and control."

"With such a diverse portfolio there will be many challenges along the way, but with the dedicated team at P3 and the expertise of Auditel, I am sure we can meet these challenges head on."

"P3 do a huge amount of good work within local communities and now we are working with them to ensure this good work continues with minimal impact on our planet."

– Auditel Carbon Specialist Alan Ford

"I worked in the NHS for 20 years and P3 worked alongside me in the past – I've had a lot of personal trials and tribulations and I now have a cancer diagnosis. When you're staring at death, you need to do something."

"Now I'm on the People Board, I feel I know so much more about P3 and how much they really do care about people. I'm not just doing this to keep myself busy. It's given me a safe space, strength and determination to look at myself and move forward with a journey. I feel good to be part of influencing how P3 works and it's good to see it's not all about spreadsheets and PowerPoint."

"It's given me back something that I thought I'd lost."

– P3 People Board Trustee

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VIABILITY STATEMENT

The Executive have assessed the prospects of the Charity up to 31 March 2025. We believe that this period is appropriate for P3 since it reflects the fact that the Charity has limited visibility of contract bidding opportunities beyond this time frame and that approximately 40% of current year revenue relates to contracts where the contract term comes to an end within three years.

During the year we continuously examined the principal risks facing the Charity, including those that would threaten the execution of its strategy, business model, future performance, solvency and liquidity. We recognise the impact of inflation, the cost of living crisis, demographics in our forecasts but appreciate these risks are increasingly hard to predict.

Management and mitigations of risks have been included when considering the future viability of the Charity. The Charity's principal risk review considers the impact of these principal risks and ensures mitigation plans are in place.

In forecasting our financial results, we assume that contracts will end at their contractual date. What we actually experience is 85 per cent contract renewal rates and frequent contract extensions. Our projections are therefore the most prudent possible.

The Charity is delivering on the strategic priorities it set out and continues to embed these into the business. Our base projections indicate that our cash levels, debt facilities and projected headroom are adequate to support the Charity over the next three years. Our forecasts ensure our debt covenants are not breached

The Charity's financial plan has been stress-tested against severe but plausible scenarios, on their own and in combination, to evaluate the future viability of the Charity, including but not limited to supply chain interruptions, inflation, contract attrition.

It is highly unlikely, but not impossible, that the crystallisation of a single risk would test the future viability of the Charity; however, unsurprisingly—and as with many organisations—it is possible to construct scenarios where either multiple occurrences of the same risk, or single occurrences of different significant risks, could put pressure on the Charity's ability to meet its financial obligations.

At this point, the Charity would look to address the issue by exploring a range of options including, amongst others; cost saving restructuring of central teams, disposals of parts of the Charity's operations to reduce net debt; and/or raising additional capital in the form of equity, subordinated debt or other such instruments.

Subject to these qualifications, and on the basis of the analysis undertaken, the Executive have a reasonable expectation that the Charity will be able to continue in operation and meet its liabilities as they fall due over the three-year period of their assessment. In doing so, it is recognised that such future assessments are subject to a level of uncertainty that increases with time, and therefore, future outcomes cannot be guaranteed or predicted with certainty.

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The Executive have made the following key assumptions in connection with this assessment:

- There is no significant UNEXPECTED contract attrition and bid conversion rates are not significantly lower than anticipated.
- The Charity is able to execute its new strategy and deliver the forecast margin.
- The Charity is not subject to any material penalties or direct and indirect costs and/or losses.

RESERVES POLICY

The Trustees have examined the Charity's requirements for reserves in light of the main risks to the organisation. They are committed to generating sufficient reserves to support current organisational activities/growth and to meet the following requirements:

- Maintaining the organisation's assets in a good state of repair.
- Investing in new property to improve the standard of our estate, and grow the organisation
- Providing a financial cushion against risk and future uncertainties.
- Resourcing the research and development of new services and initiatives.

Designated reserves are held by the Charity that represent the net book value of the tangible fixed assets after deducting loans in respect of freehold properties. Designated reserves that have been used to meet a specific liability would not need to be replenished, having served the purpose for which they were originally established.

To this end, the Trustees have established a reserves policy that is reviewed annually to ensure that the appropriate levels of reserves are maintained. Our General Fund Reserves are £13m and required contingency as per our Reserves Policy is £5.7m (£4.5m), our capital investment program is £2m leaving £5.3m in free reserves.

FINANCIAL REVIEW

The consolidated financial statements comprise the results of the charity together with those of the wholly owned subsidiary P3 Housing Limited. The consolidated Statement of Financial Activities is set out on page 36.

Total income for the year was £30.8m (2022: £29.7m). Total expenditure for the year was £30m (2022: £27m). Net income for the year was £1m (2022: £2.9m). At 31 March 2023 the net assets shown in the Consolidated Balance Sheet amounted to £14m (2022: £12.9m).

P3's primary funding stream is the former Supporting People budget that passed over to Local Authority control from the Department of Communities and Local Government. Since its inception in 2003, the Supporting People programme has been the subject of a series of reviews and seemingly on-going consultations as to its future course, purpose and

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level of funding. P3 aims to continue to provide services funded by Supporting People whilst at the same time looking to attract alternative complementary funding streams for our services in order to develop a balanced financial portfolio.

The Charity also continues to seek out more collaborative working partnerships with other compatible like-minded organisations.

FUTURE DEVELOPMENTS

The world around us is changing and therefore the needs of people and communities are changing. P3 recognises this and we are committed to building on our strengths of needs-led, customer-focused quality delivery, partnership working, innovation, enterprise and a business-like approach.

Our goal is to further build and sustain P3's strength and capacity so that we can offer a positive way forward to the people we work alongside now and in the future.

We plan to further develop our services to meet the continuing demand for high quality, high impact services that overcome social injustice and support people toward independence.

We have a strong service development focus. We are actively engaged in tendering for new service developments that complement and build on our current work.

There is evidence of continued significant increased demand across a range of P3 services.

Our focus in 2023/24 will be to deliver what we are best at across the health and social care, education and welfare arenas as the transformational public service delivery agenda unfolds.

To this end we entered into a partnership with SASC, we have deployed £5 million Social Investment to purchase homes for people who are experiencing homelessness, as well as a further 40 homes in Lincolnshire for social rent. We want to ensure we can provide the best homes for the people we work alongside to live and grow.

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RISK MANAGEMENT AND MITIGATION

The Board and Executive Leadership Team actively review the risks that the Charity is exposed to across seven broad areas:

- Strategic planning and direction
- Operational
- Finance
- Legal
- Human resources
- Reputation
- Information management and information technology

Managed by the Governance team an annual review process assesses all identified risks for likelihood of occurring and potential impact using a risk assessment matrix. This work informs the development of an annual Risk Management Statement. The statement pays particular attention to updating and extending existing controls in the case of known risks becoming more serious, as well as managing and controlling newly emerging risks and where possible anticipating and mitigating future risks. The key risks are shown in the table below:

Risk	Mitigation
Impact of Government legislation changes on income	Presence on and at key government forums, regulatory bodies and conferences to try to influence policymaking
Loss of income—impact on cash flow	Diversification plans to minimise reliance on one income
Compliance with legislation and regulations	Robust auditing of services, activities, policies and environment to ensure compliance with latest legislation and regulations
Mobilisation costs impacting on cash flow	Strong reporting mechanisms to identify impact on existing cash flow forecasts
Impact on reputation from activities	Implementation of robust monitoring and reporting of activities to minimise risk to reputation

The Risk Management Statement informs the development of the P3 Strategic Plan and the development of the annual targets over the five-year cycle of the Strategy Implementation Plan.

In relation to P3's financial control procedures, the Charity maintains a comprehensive business planning system with an Annual Budget Exercise producing an Annual Budget for approval by the Board of Trustees. Quarterly detailed forecasts are compiled and used to

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update the rolling forecast. Actual results against budget and forecast are reported to Board meetings, which the Executive Leadership Team review monthly. The Charity's day-to-day financial processes are governed by financial regulations through a system of financial controls and delegated authorities approved and monitored by the Board.

KEY MANAGEMENT PERSONNEL

The Remuneration & Nominations Committee meets twice each financial year to cover the following areas relating to Key Management Personnel:

- Nominations Policy & Strategy
- Remuneration Policy & Strategy
- Pension arrangements
- Employee incentive plans
- Performance evaluations for the Chief Executive and Trustees

The remuneration of the Key Management Personnel will be set in line with market guidelines to ensure the organisation remains competitive in the sector.

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STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees (who are also directors of People Potential Possibilities for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the group and of the incoming resources and application of resources, including the income and expenditure, of the group for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charitable company's transactions and disclose with reasonable accuracy, at any time, the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as each of the Trustees are aware at the time the report is approved:

- There is no relevant audit information of which the charitable company's auditors are unaware; and
- The Trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

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CHARITIES GOVERNANCE CODE

The Trustees are working towards the Charities Governance Code (Third Edition). We have taken the decision to integrate these into the organisational strategy and delivery plan. These are routinely reviewed by the Trustees.

SERIOUS INCIDENT REPORTING

The Trustees have made 4 (6) serious incident reports to the Charity Commission this year:

- Incident one was reported on 11 May 2022; it concerned a series of complaints made by a person we worked alongside.
- Incident two was reported on 22 December 2022; it concerned a safeguarding matter.
- Incident three was reported on 17 November 2022; it concerned a safeguarding matter.
- Incident four was reported on 13 February 2023; it concerned a safeguarding matter.

These incidents are all closed with the Charity Commission.

FUNDRAISING STANDARDS

P3 has adopted and implemented in full the Fundraising Code of Practice.

Fundraising standards information CA 162A.

P3 raises some funds from the public. We are registered with the Fundraising Regulator and are committed to good fundraising practice:

- i) P3 undertakes fund-raising through our internal resources and we do not commission a professional fund-raiser/commercial participator for these;
- ii) P3 is not subject to an undertaking to be bound by any voluntary scheme for regulating fund-raising, or voluntary standard for fund-raising in respect of activities on behalf of the charity;
- iii) P3 monitors fund-raising activities via a board sub-committee (Marketing and Donor Development) and via the CEO board report;
- iv) P3 received no complaints about activities for the purpose of fund-raising;
- v) P3 has adopted principals of GDPR legislation and also has safeguarding policies to protect the data of vulnerable people and other members of the public from:
 - a) Unreasonable intrusion on a person's privacy;
 - b) Unreasonable persistent approaches for the purpose of soliciting or otherwise procuring money or other property on behalf of the charity;
 - c) Placing undue pressure on a person to give money or other property.

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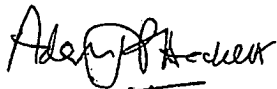
FOR THE YEAR ENDED 31 MARCH 2023

AUDITORS

The auditors, Price Bailey, will be proposed for re-appointment in accordance with Section 485 of the Companies Act 2006.

APPROVAL

This Trustees' Report, incorporating the Strategic Report, was approved by the Trustees on 13th September 2023 and signed on its behalf, by:

A handwritten signature in black ink, appearing to read 'Adam Hackett', with a horizontal line underneath.

Adam Hackett
Chair of Trustees

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PEOPLE POTENTIAL POSSIBILITIES FOR THE YEAR ENDED 31 MARCH 2023

Opinion

We have audited the financial statements of People Potential Possibilities (the 'parent charitable company') and its subsidiaries (the 'group') for the year ended 31 March 2023 which comprise the Group Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheet, the Group Cash Flow Statement and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

In our opinion the financial statements:

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 March 2023, and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's or parent charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the trustees annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PEOPLE POTENTIAL
POSSIBILITIES FOR THE YEAR ENDED 31 MARCH 2023**

Other information (continued)

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion based on the work undertaken in the course of the audit:

- the information given in the Trustees' Annual Report, incorporating the Strategic Report and the Director's Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- The Strategic Report and the Directors' Report have been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the group and parent charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Strategic Report and the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent charitable company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent charitable company's financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement in the Trustees' Report, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the Trustees are responsible for assessing the group's and parent charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent charitable company or to cease operations, or have no realistic alternative but to do so.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PEOPLE POTENTIAL
POSSIBILITIES FOR THE YEAR ENDED 31 MARCH 2023**

Auditor's responsibilities for the audit of the financial statements

We have been appointed auditor under the Companies Act 2006 and report in accordance with this Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We gained an understanding of the legal and regulatory framework applicable to the charitable company and how it operates and considered the risk of the group and the parent charitable company not complying with the applicable laws and regulations including fraud in particular those that could have a material impact on the financial statements. This included those regulations directly related to the financial statements. In relation to the group and the parent charitable company this included employment law, financial reporting and health & safety.

The risks were discussed with the audit team and we remained alert to any indications of non-compliance throughout the audit. We carried out specific procedures to address the risks identified these included the following:

- We reviewed systems and procedures to identify potential areas of management override risk. In particular, we agreed the financial statements to underlying records and we carried out testing of journal entries and other adjustments for appropriateness.
- We reviewed accounting policies for evidence of management bias and ensured that the accounting policies were correctly applied to the financial statements.
- We reviewed minutes of Trustee Board meetings and agreed the financial statement disclosures to underlying supporting documentation.
- We have made enquiries of management and officers of the parent charitable company regarding laws and regulations applicable to the organisation.
- We have reviewed any correspondence with the Charity Commission and reviewed the procedures in place for the reporting of incidents to the Trustee Board including serious incident reporting of any such matters if necessary.

**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF PEOPLE POTENTIAL
POSSIBILITIES FOR THE YEAR ENDED 31 MARCH 2023**

Auditor's responsibilities for the audit of the financial statements (Continued)

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation as to what extent the audit was considered capable of detecting irregularities, including fraud.

A further description of our responsibilities is available on the FRC's website at:
<https://www.frc.org.uk/auditors/audit-assurance/auditor-s-responsibilities-for-the-audit-of-the-fi/description-of-the-auditor%E2%80%99s-responsibilities-for>. This description forms part of our auditor's report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of this Report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members, for our audit work, for this report, or for the opinions we have formed.

J Wilkinson

Helena Wilkinson (Senior Statutory Auditor)
For and on behalf of

PRICE BAILEY LLP
Chartered Accountants Statutory Auditors

Tennyson House
Cambridge Business Park
Cambridge
CB4 0WZ

Date: 2 November 2023

PEOPLE POTENTIAL POSSIBILITIES

P3 CHARITY CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
(Incorporating Income and Expenditure account)

FOR THE YEAR ENDED 31 MARCH 2023

		Restricted Funds 2023	Unrestricted Funds 2023	Total Funds 2023	<i>Total Funds 2022</i>
	Note	£	£	£	£
INCOME FROM					
<i>Donations</i>	2	241,970	14,808	256,778	289,693
<i>Other trading activities</i>		614,151	34,323	648,474	669,727
<i>Investments</i>		-	1,221	1,221	363
<i>Charitable activities</i>		-	-	-	-
Social Inclusion	3	2,464,907	27,429,238	29,894,145	28,667,956
Other	4	7,640	25,859	33,499	55,966
TOTAL		3,328,668	27,505,448	30,834,116	29,683,705
EXPENDITURE ON					
<i>Raising Funds</i>					
Costs of generating voluntary income		-	55,375	55,375	66,946
Fundraising trading: cost of goods sold and other costs		-	-	-	-
		0	55,375	55,375	66,946
<i>Charitable expenditure:</i>					
Social Inclusion	7	2,806,820	26,936,224	29,743,044	26,686,510
TOTAL		2,806,820	26,991,599	29,798,419	26,753,456
Net income before gains on investments		521,848	513,849	1,035,697	2,930,249
Movement In Funds		(274,847)	274,847		
NET MOVEMENT IN FUNDS		247,001	788,696	1,035,697	2,930,249
RECONCILIATION OF FUNDS					
TOTAL FUNDS BROUGHT FORWARD		695,955	12,249,481	12,945,436	10,015,187
TOTAL FUNDS CARRIED FORWARD		942,956	13,038,177	13,981,133	12,945,436

All of the above results are derived from continuing activities.
The Statement of Financial Activities includes all gains and losses recognised in year
The notes on page 40 to 59 form part of these financial statements

PEOPLE POTENTIAL POSSIBILITIES

(Company number 02495423)

CONSOLIDATED BALANCE SHEET

AS AT 31 MARCH 2023

	Note	2023	2022
		£	£
FIXED ASSETS			
Tangible fixed assets	10	17,420,949	9,588,094
CURRENT ASSETS		17,420,949	9,588,094
Debtors	12	4,080,003	2,987,608
Cash at Bank		<u>7,896,243</u>	<u>11,895,319</u>
		11,976,245	14,882,927
CREDITORS: amounts falling due within one year	13	<u>(5,184,364)</u>	<u>(4,815,529)</u>
		6,791,881	10,067,398
TOTAL ASSETS LESS CURRENT LIABILITIES		24,212,830	19,655,492
CREDITORS: amounts falling due after more than one year	15	<u>(10,231,697)</u>	<u>(6,710,056)</u>
NET ASSETS		<u>£ 13,981,133</u>	<u>£ 12,945,436</u>
CHARITY FUNDS			
Restricted Funds	16	1,498,338	695,955
Unrestricted Funds	16	12,482,795	12,249,481
		<u>£ 13,981,133</u>	<u>£ 12,945,436</u>

The financial statements were approved by the Trustees and authorised for issue on 13th September 2023 and signed on their behalf by:



Adam Wickett

Chair of Trustees

The notes on pages 40 to 59 form part of these financial statements.

PEOPLE POTENTIAL POSSIBILITIES

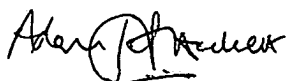
(Company number 02495423)

CHARITY BALANCE SHEET

AS AT 31 MARCH 2023

	Note	2023	2022
		£	£
FIXED ASSETS			
Tangible fixed assets	10	15,958,689	8,344,740
		15,958,689	8,344,740
CURRENT ASSETS			
Debtors	12	3,734,820	2,874,378
Cash at Bank		<u>7,541,794</u>	<u>11,704,769</u>
		11,276,613	14,579,147
CREDITORS: amounts falling due within one year			
	13	<u>(4,947,847)</u>	<u>(4,703,362)</u>
		6,328,766	9,875,785
TOTAL ASSETS LESS CURRENT			
		22,287,455	18,220,525
LIABILITIES CREDITORS: amounts falling due after more than one year			
	15	<u>(10,231,697)</u>	<u>(6,710,056)</u>
NET ASSETS			
		<u>£ 12,055,758</u>	<u>£ 11,510,469</u>
CHARITY FUNDS			
Restricted Funds	16	942,955	695,955
Unrestricted Funds	16	11,112,803	10,814,514
		<u>£ 12,055,758</u>	<u>£ 11,510,469</u>

The financial statements were approved by the Trustees and authorised for issue on 13th September 2023 and signed on their behalf by:



Adam Hackett
Chair of Trustees

The notes on pages 40 to 59 form part of these financial statements.

PEOPLE POTENTIAL POSSIBILITIES

CONSOLIDATED STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 MARCH 2023

	2023 £	2022 £
Cash from operating activities	736,476	2,561,335
Cash flows from investing activities		
Purchase of tangible fixed assets	(8,306,677)	(4,408,799)
Proceeds from the sale of tangible fixed assets	4,192	7,442
Net cash (used in) investing activities	(8,302,485)	(4,400,994)
Cash flows from financing activities:		
Repayment of borrowings	(142,562)	(155,779)
Cash inflows from new borrowing	3,709,495	3,896,000
Net cash provided by financing activities	3,566,933	3,740,221
(Decrease) / Increase in cash and cash equivalents in the reporting period	(3,999,077)	1,900,563
Cash and cash equivalents at the beginning of the reporting period	11,895,319	9,994,756
Cash and cash equivalents at the end of the reporting period	7,896,242	11,895,319

Reconciliation of net movement in funds to cash flow from operating activities

	2023 £	2022 £
Net movement in funds	1,035,697	2,930,249
Depreciation of tangible fixed assets	473,822	306,545
Surplus on disposal of tangible fixed assets	(4,192)	(5,959)
Investment income	0	(363)
(Increase) in debtors	(1,092,395)	(392,384)
(Reduction) / Increase in creditors	323,543	(276,752)
Other Operating Activities	1	-
Net cash flow from operating activities	736,476	2,561,335

Analysis of cash and cash equivalents

	2023 £	2022 £
Cash in hand	7,896,243	11,895,319
Total cash and cash equivalents	7,896,243	11,895,319

ANALYSIS OF CHANGES IN NET DEBT

	As at 1 April 2022 £	Cashflows £	Other non- cash movement £	As at 31 March 2023 £
Cash	11,895,319	(3,999,076)	-	7,896,243
Bank overdraft	-	-	-	-
Loans due within one year	112,783	45,292	-	158,075
Loans due after one year	6,710,056	3,521,641	-	10,231,697
	18,718,158	(432,144)	-	18,286,014

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 ACCOUNTING POLICIES

Statement of compliance

The financial statements are prepared under the historical cost convention as modified to include the revaluation of investments. The format of the financial statements has been presented to comply with the Companies Act 2006, Charities Act 2011, FRS102 *the Financial Reporting Standard applicable in the UK and Ireland* and the Statement of Recommended Practice *Accounting and Reporting by Charities* ("SORP 2019"). The charity is a Public Benefit Entity as defined by FRS 102.

Judgements made by the Trustees, in the application of these accounting policies that have significant effect on the financial statements and estimates with a significant risk of material adjustment in the next year are deemed to be in relation to the valuation of investments and are discussed below.

The Trustees are satisfied that the charity has sufficient reserves to continue as a going concern for the foreseeable future.

Basis of consolidation

The financial statements consolidate the results of the charity and its wholly controlled subsidiaries, P3 Housing Limited and The Academy of Youth Limited (now in liquidation), on a line by line basis. A separate Statement of Financial Activities and Income and Expenditure Account for the charity has not been presented because the charity has taken advantage of the exemption afforded by section 408 of the Companies Act 2006.

Income

All income is recognised once the charity has entitlement to income, it is probable that income will be received and the amount of income receivable can be measured reliably.

Gifts in kind donated are included at valuation and recognised as income when they are provided. Donated facilities are included at the value to P3 where this can be quantified and a third party is bearing the cost. No amounts are included in the financial statements for services donated by volunteers.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Dividend income is accounted for in the statement of financial activities in the period in which the charity is entitled to receipt.

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

Expenditure

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributable salaries are allocated on an actual basis to the key areas of activity.

Fund-raising costs are those incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of charitable activities.

Support costs are those costs incurred directly in support of expenditure on the objects of P3 and are allocated on the basis of staff costs.

Governance costs are those incurred in connection with enabling P3 to comply with external regulation, constitutional and statutory requirements and in providing support to the Trustees in the discharge of their statutory duties. Governance costs are now allocated in line with other support costs

Company status

People Potential Possibilities (P3) is a company limited by guarantee. The members of the charitable company are the Trustee members named on page 1. In the event of P3 being wound up, the liabilities in respect of the guarantee is limited to £1 per member of P3.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of P3 and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes. The aim and use of each designated fund is set out in the notes to the financial statements,

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors which have been raised by P3 for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Capital grants

Grants for capital purposes are credited to income in full when received. A designated or restricted fund is set up to match the asset value and an amount is charged each year against the designated fund representing the annual charge to depreciation over the life of the asset.

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

Tangible fixed assets and depreciation

All assets costing more than £1,000 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value over their expected useful lives on the following bases:

Freehold property	- 50 years straight line
Long term leasehold property	- 3 to 5 years straight line (see also note 10)
Motor vehicles	- 3 years straight line
Furniture, Fixtures and fittings	- 3 years straight line

Investment assets

All investments in shares and securities were valued at their market value at the year end.

Both realised and unrealised gains and losses on the disposal and / or revaluation of the investment assets are included in the Statement of Financial Activities.

Leasing and hire purchase

Assets obtained under finance leases are capitalised as tangible fixed assets. Assets acquired by finance lease are depreciated over the shorter of the least term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the SOFA so as to produce a constant period rate of charge on the net obligation outstanding in each period.

Pensions

P3 offers a defined contribution stakeholder pension scheme to its staff and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

In addition to the above the trading subsidiary, The Academy of Youth Limited (now ceased trading from November 2021), also offered a teachers pension scheme.

VAT

The charity registered for VAT within the year due to taxable supplies between our organisations exceeding allowable thresholds. This is under constant review and we will seek to deregister if appropriate.

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

Financial instruments

Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost with the exception of investments which are held at fair value. Financial assets held at amortised cost comprise cash at bank and in hand, together with trade and other debtors. A specific provision is made for debts for which recoverability is in doubt. Cash at bank and in hand is defined as all cash held in instant access bank accounts and used as working capital. Financial liabilities held at amortised cost comprise all creditors except social security and other taxes.

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Employee Benefits

Short term benefits

Short term benefits including holiday pay are recognised as an expense in the period in which the service is received.

Employee termination benefits

Termination benefits are accounted for on an accrual basis and in line with FRA 102.

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

2 INCOME FROM DONATIONS, GRANTS AND CORE FUNDING

	Restricted Funds 2023	Unrestricted Funds 2023	Funds 2023	Funds 2022
			£	£
Donations	241,970	14,808	256,778	289,693
Donations 2022 Comparative	264,615	25,078	289,693	

3 SOCIAL INCLUSION

	Restricted Funds 2023	Unrestricted Funds 2023	Funds 2023	Funds 2022
			£	£
Grant Income/SLA	783,780	811,449	1,681,179	2,777,922
Supporting People/Housing Benefit	563,527	21,492,149	24,299,712	21,773,790
Play Session Income	21,363	305,599	326,962	297,685
Tenant Charges	-	709,718	719,242	534,613
Personalisation budgets	-	713,941	713,941	596,664
Sandwell NHS Trust Income	127,930	-	127,930	124,918
NHS Trust Income	166,104	1,056,872	1,222,976	1,149,432
Rugby Portobello Trust Grants	306,193	-	306,193	298,820
Capital Grants	496,010	--	496,010	1,114,112
	2,464,907	24,726,726	29,894,145	28,667,956

During the year the charity received £1,718,488 (2022: £3,113,232) in government Grants. There were no unfulfilled conditions at the year end and £Nil (2022: £12,822) is recognised in funds carried forward as shown in note 17

3 SOCIAL INCLUSION 2022 COMPARITIVE

	Restricted Funds 2022	Unrestricted Funds 2022	Funds 2022
			£
Grant Income/SLA	1,123,406	1,654,516	2,777,922
Supporting People/Housing Benefit	591,808	21,181,982	21,773,790
Play Session Income	19,216	278,469	297,685
Tenant Charges	-	534,613	534,613
Personalisation budgets	-	596,664	596,664
Sandwell NHS Trust Income	124,918	-	124,918
NHS Trust Income	558,813	590,619	1,149,432
Sales and Catering Income	-	-	-
Fees for Educational Services	-	-	-
National Citizenship Services	-	-	-
Rugby Portobello Trust Grants	298,820	-	298,820
Capital Grants	1,114,112	-	1,114,112
	£ 3,831,093	£ 24,836,863	£ 28,667,956

	2023	2022
	£	£
4 Other income		
Other income	29,307	50,007
Profit on disposal	4,192	5,959
	£ 33,499	£ 55,966

Other Income consist of £7,640 (2022 £22,410) of restricted income

5 NET MOVEMENT IN FUNDS

This is stated after charging:

	2023	2022
	£	£
Depreciation of tangible fixed assets:		
- owned by the charity	429,380	278,527
- owned by Subsidiaries	44,442	28,018
Auditor's remuneration - Parent Company	26,028	22,356
- Subsidiaries	15,576	15,115
Operating Leases - Parent Company	4,207,596	3,576,793
- Subsidiaries	1,134,798	1,708,866
Profit On Sale Of Assets - Parent Company	4,192	5,959
- Subsidiaries	-	-
Pension costs	618,190	593,052

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

6 CHARITY STAFF COSTS AND NUMBERS

Staff costs were as follows:

	2023 £	2022 £
Wages and salaries	16,772,274	15,435,282
Social security costs	1,403,277	1,231,230
Pension costs	618,190	593,052
Settlement & Redundancies Payable	62,121	59,881
	<u>£ 18,855,862</u>	<u>£ 17,319,445</u>

The number of staff in receipt of Redundancy & Settlements in the year was 24 (2022-16)

	2023 No.	2022 No.
The average number of employees during the year was :		
Social Inclusion	729	677
Support	42	40
Governance	7	5
	<u>778</u>	<u>722</u>

The number of higher paid employees was

In the band £60,001 - £70,000	3	2
In the band £70,001 - £80,000	1	1
In the band £80,001 - £90,000	1	-
In the band £90,001 - £100,000	1	2
In the band £110,001 - £120,000	-	1
In the band £120,001 - £130,000	1	-
	<u>7</u>	<u>6</u>

The key management personnel of the Group comprise of 7 members (2022: 6). The total employee benefits of the key management personnel of the Group were £761,712 (2022: £606,132)

During the year no trustees received any remunerations (2022 - Nil)

During the year no trustees received any benefits in kind (2022 - Nil)

During the year 8 (2022 - 5) trustees were reimbursed travel expenses amounting to £2,544 (2022 - £601)

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

	2023	2022
	£	£
7 SOCIAL INCLUSION		
Salaries and pension	15,789,477	14,614,098
Other staff costs	715,627	404,758
Premises/Property costs	3,892,651	3,485,160
Office Costs	1,231,444	742,947
Vehicle Costs	297,834	327,545
Catering and Welfare	72,032	54,299
Depreciation	437,340	197,193
Insurance	198,582	114,594
Equipment Repairs and servicing	1,229,721	1,243,511
Redundancy Cost	18,712	55,556
Legal and professional costs	318,842	382,160
Bad debt provision	226,894	(39,143)
Bad debts written off	(29,690)	9,030
Other Social Inclusion costs	491,627	531,888
Support costs allocation (Note 8)	4,872,876	4,520,654
Irrecoverable VAT	75,410	42,260
Write Off Provision For Irrecoverable VAT	(96,335)	-
Total	<u>£ 29,743,044</u>	<u>£ 26,686,510</u>

8 SUPPORT COSTS COMPRISE OF:	Social Inclusion	Governance (see Note 9)	2023	2022
	£	£	£	£
Salaries and pension	2,908,341	141,889	3,050,230	2,665,330
Other staff costs	384,696	-	384,696	259,877
Premises/property costs	108,387	-	108,387	110,569
Office costs	178,038	-	178,038	212,878
Vehicle costs	395,919	-	395,919	343,536
Catering and welfare	13,755	-	13,755	15,563
Depreciation	36,482	-	36,482	109,397
Insurance	137	-	137	32,859
Equipment repairs and servicing	444,749	-	444,749	489,985
Legal and professional costs	57,750	60,258	118,009	105,842
Other costs	72,767	-	72,767	132,421
Redundancy cost	25,409	-	25,409	4,325
Auditor's fees	-	41,604	41,604	37,471
Trustees expenses reimbursed	-	2,695	2,695	601
Corporation Tax	-	-	-	-
Total	<u>4,626,429</u>	<u>246,447</u>	<u>4,872,876</u>	<u>4,520,654</u>

Support costs, which includes governance costs, are allocated on the basis of staff costs

8a COMPARATIVE 2022 SUPPORT COSTS:	Social Inclusion	Governance (see Note 9)	2022
	£	£	£
Salaries and pension	2,599,182	66,148	2,665,330
Other staff costs	259,877	-	259,877
Premises/property costs	110,569	-	110,569
Office costs	212,878	-	212,878
Vehicle costs	343,536	-	343,536
Catering and welfare	15,563	-	15,563
Depreciation	109,397	-	109,397
Insurance	32,859	-	32,859
Equipment repairs and servicing	489,985	-	489,985
Legal and professional costs	37,680	68,162	105,842
Other costs	132,421	-	132,421
Redundancy cost	4,325	-	4,325
Auditor's fees	-	37,471	37,471
Trustees expenses reimbursed	-	601	601
Corporation Tax	-	-	-
Total	<u>4,348,272</u>	<u>172,382</u>	<u>4,520,654</u>

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

9 GOVERNANCE

	2023	2022
	£	£
Auditors fees	41,604	37,471
Legal and Professional fees	60,258	68,162
Trustee's expenses reimbursed	2,695	601
Salaries and pensions	141,889	66,148
	<u>£ 246,447</u>	<u>£ 172,382</u>

10 TANGIBLE FIXED ASSETS GROUP

	Freehold Property	L/Term Leashold Property	Motor Vehicles	Furniture, fittings and equipment	Total
	£	£	£	£	£
Cost					
At 1st April 2022	10,440,011	516,111	115,216	770,903	11,842,241
Additions	7,907,968	-	-	398,709	8,306,677
Disposals	-	-	(15,700)	(74,374)	(90,074)
At 31st March 2023	<u>18,347,979</u>	<u>516,111</u>	<u>99,516</u>	<u>1,095,238</u>	<u>20,058,844</u>
Depreciation					
At 1st April 2022	1,167,153	514,851	100,812	471,331	2,254,147
Charge for the year	242,867	458	9,669	220,828	473,822
On disposals	-	-	(15,700)	(74,374)	(90,074)
At 31st March 2023	<u>1,410,020</u>	<u>515,309</u>	<u>94,781</u>	<u>617,785</u>	<u>2,637,895</u>
Net Book Value					
At 31st March 2023	<u>16,937,959</u>	<u>802</u>	<u>4,735</u>	<u>477,453</u>	<u>17,420,949</u>
At 31 March 2022	<u>9,272,858</u>	<u>1,260</u>	<u>14,404</u>	<u>299,572</u>	<u>9,588,094</u>

10 TANGIBLE FIXED ASSETS CHARITY

	Freehold Property	L/Term Leashold Property	Motor Vehicles	Furniture, fittings and equipment	Total
	£	£	£	£	£
Cost					
At 1st April 2022	9,217,891	516,111	115,216	719,408	10,568,626
Additions	7,680,601	-	0	362,728	8,043,329
Disposals	-	-	(15,700)	(74,374)	(90,074)
At 31st March 2023	<u>16,898,492</u>	<u>516,111</u>	<u>99,516</u>	<u>1,007,762</u>	<u>18,521,881</u>
Depreciation					
At 1st April 2022	1,149,180	514,851	100,812	459,043	2,223,886
Charge for the year	221,082	458	9,669	198,171	429,380
On disposals	-	-	(15,700)	(74,374)	(90,074)
At 31st March 2023	<u>1,370,262</u>	<u>515,309</u>	<u>94,781</u>	<u>582,840</u>	<u>2,563,192</u>
Net Book Value					
At 31st March 2023	<u>15,528,230</u>	<u>802</u>	<u>4,735</u>	<u>424,922</u>	<u>15,958,689</u>
At 31 March 2022	<u>8,068,711</u>	<u>1,260</u>	<u>14,404</u>	<u>260,365</u>	<u>8,344,740</u>

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

11 SUBSIDIARY UNDERTAKINGS

The charity has two wholly owned and fully controlled subsidiaries, The Academy of Youth Limited (now in liquidation) and P3 Housing Limited, both of which are incorporated in the Great Britain. The registered office of both organisations is the same as that of the charity.

The principal activities of The Academy of Youth are focussed on transforming learning through leadership opportunities available to young people.

The principal activity of P3 Housing Limited is the provision of social rent accommodation to people in need.

The Academy of Youth Limited (Group)	2023	2022
Summary of Profit and Loss Account	£	£
Turnover	-	3,500
Expenditure	-	50,285
Retained profit	6	53,785
Reserves Brought Forward	(6)	(53,791)
Reserves carried forward	-	(6)
The Assets & Liabilities	£	£
Fixed Assets	-	-
Current Assets	-	-
Current Liabilities	-	(6)
Total net assets	-	(6)
P3 Housing Limited	2023	2022
Summary of Profit and Loss Account	£	£
Turnover	2,634,881	2,273,554
Expenditure	(2,408,211)	(1,625,266)
Retained profit	226,670	648,288
Reserves brought forward	879,589	231,301
Reserves carried forward	1,106,259	879,589
The Assets & Liabilities	£	£
Fixed Assets	1,462,260	1,243,354
Current Assets	805,826	479,056
Current Liabilities	(1,161,827)	(842,821)
Total net assets	1,106,259	879,589

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

12 DEBTORS

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Due within one year				
Trade debtors	1,577,708	1,069,020	1,476,828	1,107,748
Social security and other taxes debtor	126,834	139,971	126,834	139,971
Other debtors	522,983	387,562	516,083	370,689
Housing Debtor	1,100,786	774,300	765,597	568,600
Prepayments	751,693	616,755	693,070	570,658
Inter Company Debtor	-	-	156,409	116,712
	<u>£ 4,080,004</u>	<u>£ 2,987,608</u>	<u>£ 3,734,820</u>	<u>£ 2,874,378</u>

13 CREDITORS:

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Bank Loans	158,075	112,783	158,075	112,783
Trade creditors	1,038,890	961,865	1,001,946	923,856
Other creditors	102,390	123,430	102,390	123,430
Social security and other taxes	319,090	444,501	319,090	444,501
Accruals and deferred income	3,565,920	3,172,950	3,366,347	3,098,792
Inter Company Creditor	-	-	-	-
	<u>£ 5,184,364</u>	<u>£ 4,815,529</u>	<u>£ 4,947,847</u>	<u>£ 4,703,362</u>

14 Deferred Income reconciliation

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Brought Forward	1,085,135	1,849,254	1,071,060	1,825,194
Amount deferred in year	906,827	714,766	713,937	1,071,055
Amounts released	(860,383)	(1,478,885)	(820,817)	(1,825,189)
Carried forward	<u>1,131,579</u>	<u>1,085,135</u>	<u>964,180</u>	<u>1,071,060</u>

15 CREDITORS:

	Group		Charity	
	2023	2022	2023	2022
	£	£	£	£
Long Term Creditors due after more than one year	7,789,495	4,886,000	7,789,495	4,886,000
Bank Loans falling due after more than one year	<u>2,442,202</u>	<u>1,824,056</u>	<u>2,442,202</u>	<u>1,824,056</u>
	<u>10,231,697</u>	<u>6,710,056</u>	<u>10,231,697</u>	<u>6,710,056</u>

Creditors include amounts not wholly repayable within five years as follows:-

Repayable by instalments	<u>9,696,027</u>	<u>6,165,704</u>	<u>9,696,027</u>	<u>6,165,704</u>
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Loans reconciliation

Lender	Maturity Date	Annual Interest Charge	Balance 31/03/2023	Due 1 Year	Due 1 to 5 Years	Due Over 5 Years	Rates
Lloyds	25/03/2023	141	-	-	-	-	
Lloyds	16/11/2032	1,748	53,554	4,714	18,856	29,985	1% + BOE
Lloyds	18/12/2022	65	-3	-3	-	-	
Lloyds	31/03/2031	3,097	90,010	9,748	38,993	41,269	1% + BOE
Lloyds	22/08/2031	1,038	31,051	3,192	12,770	15,089	1% + BOE
Lloyds	17/10/2031	1,768	53,682	5,418	21,673	26,591	1% + BOE
Lloyds	28/02/2033	9,870	291,476	24,755	99,021	167,700	1% + BOE
Lloyds	10/12/2032	1,842	57,488	5,047	20,187	32,253	1% + BOE
Lloyds	26/10/2034	1,086	24,971	1,668	6,672	16,631	2% + BOE
Lloyds	25/03/2035	2,582	56,072	3,459	13,836	38,777	2.25% + BOE
Lloyds	23/03/2035	2,049	44,663	2,795	11,179	30,689	6%
Lloyds	22/07/2036	10,887	204,423	10,567	42,269	151,587	3% + BOE
Future Builders	30/11/2036	3,422	55,884	3,028	12,113	40,743	6%
Future Builders	31/01/2036	4,021	65,791	3,323	13,290	49,178	6%
Future Builders	30/09/2035	23,221	430,985	25,531	102,122	303,331	4.75%
Future Builders	31/07/2034	18,068	334,231	22,619	90,476	221,136	4.75%
Social & Sustainable Capital	31/08/2021	-	2,901,420	-	-	2,901,420	
Social & Sustainable Capital	31/03/2031	-	1,929,425	-	-	1,929,425	
Social & Sustainable Capital	31/03/2031	-	1,474,000	-	-	1,474,000	
Lloyds	31/03/2038	-	806,000	-	-	741,573	2.25% + BOE
Social & Sustainable Capital	-	-	1,484,651	-	-	1,484,651	
			<u>84,905</u>	<u>10,389,772</u>	<u>158,075</u>	<u>535,670</u>	<u>9,696,027</u>

There are 15 loans, provided by Lloyds Bank PLC and Futurebuilders England Ltd, secured by fixed and floating charges on the charity's properties. In addition, fixed and floating charges are held over a Rental account for proceeds from Rental Properties by Social and Sustainable Capital.

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

16 STATEMENT OF FUNDS 2023
Group

	Balance at 1 April 2022	Income	Expenditure	Transfers In/(out)	Balance at 31 March 2023
	£	£	£	£	£
UNRESTRICTED FUNDS:					
DESIGNATED FUNDS					
Fixed assets fund People Potential Possibilities	1,521,901	-	-	4,047,016	5,568,917
Fixed assets fund P3 Housing	1,243,354	-	-	216,908	1,460,262
Hardship fund - Staff	100,000	-	5,975	-	94,025
Hardship fund - People We Work Alongside	100,000	-	803	-	99,197
St Marys Bay	20,000	-	-	-	20,000
Subtotal	2,985,255	-	6,778	4,263,922	7,244,399
GENERAL FUNDS					
People Potential Possibilities	9,072,614	25,260,876	25,037,766	(3,965,059)	5,330,665
P3 Housing	879,690	2,634,881	2,311,873	-	1,202,598
Academy Of Youth Limited	(6)	-	-	-	(6)
GROUP ADJUSTMENTS					
P3 Charity Inter Company Adjustment - Gifted Surplus from P3 Housing	-	(97,207)	-	-	(97,207)
P3 Charity Inter Company Adjustment - Homes England Sub Contract For Support	-	(260,500)	-	-	(260,500)
P3 Housing - Designated fund	(1,243,354)	-	-	(216,908)	(1,460,262)
P3 Housing Inter Company Adjustment - Gifted Surplus to P3 Charity	-	-	(97,207)	-	97,207
P3 Housing Inter Company Adjustment - Homes England Sub Contract For Support	-	-	(260,500)	-	260,500
Reclassification of P3H Capital Projects					
P3 Housing - P3 Charity Grants to P3 Housing (Acorn NSAP)	18,690	-	-	(18,690)	-
P3 Housing - Homes England Grant - Acorn House	78,425	(20,495)	20,485	60,534	97,969
P3H Capital Grants 2021-22	(33,354)	-	-	33,354	-
P3H Inter Company Grant from P3 Charity RSAP	12,442	-	-	(12,442)	-
P3 Housing - Homes England Grant - NSAP	-	(2,234)	2,234	185,044	190,576
P3 Housing - Homes England Grant - RSAP	-	(2,347)	2,347	207,138	202,442
P3 Housing WLDC Capital Grant - RSAP	-	(415)	415	39,735	38,905
P3H - Movement of Capital Grants from Restricted to cover depreciation	479,179	-	(25,491)	(504,870)	-
Total Capital Adjustments - P3 Housing	555,382	(25,491)	-	-	529,892
P3 Housing - Homes England Grant - 53 Wellington Refurb Movement To Restricted Funds	-	(7,110)	(7,110)	192,890	192,890
Total Capital Adjustments - P3 Housing	555,382	(32,601)	(7,110)	192,890	722,782
General Funds	9,264,226	27,505,449	26,991,600	(3,891,075)	5,793,779
Total unrestricted funds	12,249,481	27,505,449	26,991,600	274,847	13,038,178

General Funds - Accounting treatment Differences between company and group financial statements.

Designated fund for all assets across the group, movement of £216,906 (£671,063 - 2022) for P3 Housing assets from General to Designated Fund.

Reclassification of Unrestricted funds in P3 Housing to show balances held in each Capital Project to cover depreciation.

£192,890 Movement from Restricted to Unrestricted funds to cover depreciation on 53 Wellington Road Project

RESTRICTED FUNDS

Restricted Funds P3 Charity

	Brought Forward	Income	Expenditure	Transfers In/(out)	Carried Forward
	£	£	£	£	£
Alternative Giving - Wolverhampton	-	2,052	2,052	-	-
Amber Valley Borough Council - Complex Needs Housing Management - Property Costs	-	2,000	2,000	-	-
Cambridge County Council - Hoarding Project	1,571	1,539	3,110	-	-
Cash For Kids	-	1,000	1,000	-	-
Cheshire East Council - Care & Asylum Support	-	269,028	269,028	-	-
Chesterfield Borough Council - Mental Health Homelessness Prevention Worker	-	39,771	39,771	-	-
Chesterfield Borough Council - 3 Keeping Everyone In Navigator Posts & Personalisation	-	113,003	113,003	-	-
Chesterfield Borough Council - Keeping Everyone In Prison Navigator Post & Chesterfield Borough Council - North Derbyshire Cost Of Living Project	-	39,972	39,972	-	-
Derbyshire County Council - Warm Spaces Programme	-	855	855	-	-
Derbyshire County Council - Covid 19 Fund	-	1,367	1,367	-	-
Department of Work & Pensions - Access To Work	-	1,826	1,826	-	-
Department of Work & Pensions - Kick Start Project	-	83,521	83,521	-	-
East Midlands Airport - Community Fund	-	1,460	1,460	-	-
Erewash Voluntary Action - CVS - Small Grant Scheme	-	920	920	-	-
Gloucestershire County Council - Covid 19 Relief	-	1,361	1,361	-	-
Gloucestershire NHS Foundation Trust	-	250	250	-	-
Halton & St Helens VCS - Christmas Crisis Intervention	-	1,000	1,000	-	-
Huntingdon District Council - MHCLG RRP Outreach Workers X 2	-	104,100	104,100	-	-
Hyda Charitable Trust - Tenancy Sustainment Support	-	18,976	18,976	-	-
Lincolnshire Partnership NHS Foundation Trust - Intensive Housing Officer	-	16,062	16,062	-	-
London Borough of Hillingdon - Corporate Grant	-	10,000	10,000	-	-
London Borough of Hillingdon - Navigator Plus	-	13,776	13,776	-	-
National Grid - Cozy Club	-	7,029	7,029	-	-
Nationwide Building Society - Tenancy Sustainment Worker	-	12,393	12,393	-	-
NHS Black Country ICB (QUA) - Hospital Discharge Workers	-	10,487	10,487	-	-
NHS Black Country ICB (QUA) - Crisis Beds	-	127,930	127,930	-	-
NHS Black Country ICB (QUA) - Hospital Patient Scheme	-	116,238	116,238	-	-
NHS Hillingdon CCG - Navigator Plus	-	23,067	23,067	-	-
North East Derbyshire DC - Emergency Energy Provision	-	1,228	1,228	-	-
North East Derbyshire DC - Mental Health Homelessness Prevention Worker	-	48,616	48,616	-	-
North West Leicestershire Council - Support Grant	-	19,376	19,376	-	-
Paradigm Housing Group - Hoarding Service	-	6,016	6,016	-	-
Places For People - Cambridge	-	2,685	2,685	-	-
Presbury United Charities	-	6,316	6,316	-	-
Rotary Club - Rotary District Foundation	-	1,003	1,003	-	-
Sandwell MBC - Emergency Housing Solutions	-	258,420	258,420	-	-
Sandwell MBC - SWEP Admissions	-	45,120	45,120	-	-
Social & Sustainable Capital - Gainsborough Legal Costs	-	16,000	16,000	-	-
Social & Sustainable Capital - Gloucester & Lincoln Legal Costs	-	24,575	24,575	-	-
Social & Sustainable Capital - Wolves Legal Costs	-	40,580	40,580	-	-
Social & Sustainable Capital - Gloucester & Lincoln Sidecar Legal Costs	-	15,349	15,349	-	-
South Derbyshire District Council - CVS Small Grant	-	1,223	1,223	-	-
South Derbyshire District Council - Mental Health Officer	-	43,696	43,696	-	-
Stoke City Council - Winter Food & Essentials Fund	-	2,500	2,500	-	-
Stratford-on-Avon District Council - Access to Exercise	-	3,570	3,570	-	-
Vale of Aylesbury Housing Trust - Thriving Communities	-	5,000	5,000	-	-
Voluntary Action Jubilee Celebrations	-	800	800	-	-
Warwickshire County Council - Capital Funding	-	834	834	-	-
Warwickshire County Council - Hardship Fund	-	3,300	3,300	-	-
Warwickshire County Council - Household Support Fund	-	3,000	3,000	-	-
West Lindsey District Council - Gainsborough Valuable Housing Project	-	203,619	40,616	(163,001)	-
West Midlands Combined Authority - Spot Purchase Fund	-	7,500	7,500	-	-
Wolverhampton City Council - Adult Social Care Work Force Grant	-	1,156	1,156	-	-
Wolverhampton City Council - Emergency Beds	-	5,580	5,580	-	-
Wolverhampton City Council - In Reach Worker	-	26,298	26,298	-	-
Wolverhampton City Council - One City Fund No Place Like Home	-	167	167	-	-

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

	Brought Forward £	Income £	Expenditure £	Transfers In(out) £	Carried Forward £
Restricted Funds P3 Charity continued					
Young K&C - Christmas Holiday Play Scheme	-	10,675	10,675	-	-
Young K&C - Easter Activities 2022	-	5,978	5,978	-	-
Young K&C - Holiday Activities	-	13,275	13,275	-	-
Small Grants For People We Work Alongside	-	82,347	82,347	-	-
P3 Housing - Homes England Grant - 53 Wellington Refurb		200,000	7,110	(192,890)	-
Subtotal	1,571	2,129,567	1,775,247	(355,881)	-
Transfers of £355,891 (£1,106,198-2022) from restricted to unrestricted funds relates to releasing grants which have been funded to purchase fixed assets					
P3C Restricted Donations					
General Donations - Chill & Chat	-	600	600	-	-
Rotary Trust - Avondale Play	-	1,000	1,000	-	-
Avondale Primary School	-	447	447	-	-
	-	2,047	2,047	-	-
Restricted Funds Rugby Portobello Trust Grants					
The Child Hood Trust - Champions For Children	-	9,986	9,986	-	-
DE Group - RPT Youth Room Lighting	-	2,750	2,750	-	-
Goldman Sachs - Michael Daffey	-	7,471	7,471	-	-
Greater London Authority - Young Londoners Fund	7,094	46,822	46,937	-	8,879
The Harrow Club	8,939	4,725	9,142	-	4,522
The Harrow Club - IFTAR Community Event for young people	-	925	925	-	-
Hollick Family Foundation - Magic Mums	-	20,000	20,000	-	-
Hollick Family Foundation - Football Academy	-	3,682	3,682	-	-
John Lyon's Charity - RPT Youth Rooms	-	15,500	15,500	-	-
John Lyon's Charity - RPT Youth	-	33,000	33,000	-	-
Linder Foundation - Thursday Nights	3,901	12,099	16,000	-	-
Linder Foundation - Man cave	-	4,118	1,322	-	2,796
London Community Foundation	2,723	16,022	15,243	-	3,502
PortmoreCharitable Trust - Magic Mums	-	2,804	2,804	-	-
Prism Charitable Trust	-	3,056	3,056	-	-
The Rory and Elizabeth Brooks Foundation	-	6,404	6,404	-	-
Royal Borough Of Kensington & Chelsea - Future Ready Plus	-	2,300	2,263	-	37
Royal Borough Of Kensington & Chelsea - Grenfell Webeing - Young People Support	3,177	21,784	14,749	-	10,212
Royal Borough Of Kensington & Chelsea - Nottingdale Youth	-	34,863	34,863	-	-
Royal Borough Of Kensington & Chelsea - Out Of School Learning	-	19,084	8,128	-	10,956
Royal Borough Of Kensington & Chelsea - Reducing Inequalities	-	9,387	9,387	-	-
Royal Borough Of Kensington & Chelsea - RPT Winter Warmth Grant	-	375	375	-	-
Royal Borough Of Kensington & Chelsea - Safer Neighbourhood Programme	980	-	1,519	539	-
Satellite Club	-	264	235	-	29
TBAP Foundation - Residents	-	7,418	7,418	-	-
West London Zone	-	14,071	14,071	-	-
Young K&C - Lancaster Youth Hub	-	8,487	8,487	-	-
Young K&C - Young Adult MH Pathway	-	2,238	2,238	-	-
Young K&C - Hall Term Provision	-	4,180	4,180	-	-
Subtotal	26,814	313,975	302,295	539	39,033
Fundraising					
Brain Game	1,428	33,832	15,036	-	20,224
Christmas Fair	66,106	107,200	37,276	-	136,028
Football Academy	-	2,051	2,051	-	-
Junior Club	778	-	23,610	22,832	-
London Marathon	15,043	3,553	-	-	18,596
Opera	2,197	15,846	9,235	-	8,808
Opera Holland Gala	8,065	-	-	-	8,065
Portobello Diner	488,761	362,038	101,452	(153,222)	598,125
RPT Core Services	-	4,531	4,531	-	-
RPT Events	-	300	70,796	70,496	-
Subtotal	582,378	529,351	263,989	(59,894)	787,846
Donations					
Atkins Management	-	1,000	1,000	-	-
Benevity	-	837	8,224	5,587	-
The Dev Trust	-	500	500	-	-
The Graham Child Hood Trust	-	5,000	5,000	-	-
Friends Holland School	-	1,000	1,000	-	-
Individual Donations - RPT	3,016	161,509	132,945	(28,858)	2,622
Individual Donations - Brain Game	-	3,491	-	-	3,491
Individual Donations - Christmas Fair	-	6,974	-	-	6,974
Individual Donations - RPT Youth	5,000	-	56,931	51,931	-
Individual Donations - Football Academy	-	1,352	1,352	-	-
Individual Donations - Homework Club	15,992	-	-	-	15,992
Individual Donations - London Marathon	-	7,747	7,747	-	-
Individual Donations - Magic Mums	46,641	22,487	9,844	-	58,284
Individual Donations - Mikes Lab	-	1,000	159	-	841
Individual Donations - Opera	897	3,519	-	-	4,418
Individual Donations - Portobello Dinner	-	10,208	-	-	10,208
Individual Pledges - Christmas Fair - Magic Mums	1,398	-	1,398	-	-
Kilroot Foundation	-	10,500	10,500	-	-
Pangbourne House & Montessi School	-	500	500	-	-
Southampton Row Trust	-	2,500	2,500	-	-
Subtotal	72,944	239,824	237,800	28,560	103,826
RPT - Other Restricted Income					
Room Hire	-	64,000	64,000	-	-
Room Hire - 226 Walmer Road	-	19,800	100,844	81,044	-
Room Hire - Opera	-	1,000	1,000	-	-
Play Sessions	-	21,363	52,158	30,795	-
Other Income	-	95	95	-	-
Other Income - Beats Workshop	-	5,045	5,045	-	-
Other Income - Patrons Programme	-	2,500	2,500	-	-
West London Zone - Man Cave	12,248	-	-	-	12,248
	12,248	113,803	225,642	111,839	12,248
TOTAL Rugby Portobello Trust Restrictd Funds					
	694,384	1,197,053	1,029,526	81,044	942,955
TOTAL Restricted Funds					
	695,955	3,328,667	2,806,820	(274,847)	942,955
Total of Funds	12,945,436	30,834,116	29,798,420	-	13,981,133

The purpose for each of the individual restricted funds are as stated above.

SUMMARY OF FUNDS

	Brought Forward £	Income £	Expenditure £	Transfers In(out) £	Carried Forward £
Designated Funds	2,985,255	-	6,778	4,265,922	7,244,399
General Funds	9,264,226	27,505,449	26,984,822	(3,991,075)	5,793,779
Subtotal	12,249,481	27,505,449	26,991,600	274,847	13,038,178
Restricted Funds	695,955	3,328,667	2,806,820	(274,847)	942,955
Total of Funds	12,945,436	30,834,116	29,798,420	-	13,981,133

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

16 STATEMENT OF FUNDS 2022

Group

	Balance at 1 April 2021	Income	Expenditure	Transfers in/(out)	Balance at 31 March 2022
	£	£	£	£	£
UNRESTRICTED FUNDS:					
DESIGNATED FUNDS					
Fixed assets fund People Potential Possibilities	1,832,415	-	-	(310,514)	1,521,901
Fixed assets fund P3 Housing	572,291	-	-	671,063	1,243,354
Hardship fund - Staff	-	-	-	100,000	100,000
Hardship fund - People We Work Alongside	-	-	-	100,000	100,000
St Marys Bay	20,000	-	-	-	20,000
Subtotal	2,424,706	-	-	560,549	2,985,255
GENERAL FUNDS					
People Potential Possibilities	7,128,326	23,343,361	21,941,606	542,533	9,072,614
P3 Housing	231,302	2,273,554	1,625,266	-	879,590
Academy Of Youth Limited	(53,791)	3,500	(50,285)	-	(6)
GROUP ADJUSTMENTS					
P3 Housing - Designated fund	(572,291)	-	-	(671,063)	(1,243,354)
P3 Housing - P3 Charity Capital Grants to P3 Housing (Acom & NSAP)	142,498	(149,417)	(25,609)	-	18,690
P3 Housing-Homes England Grant - Acom Hosue	78,425	-	-	-	78,425
P3H Capital Grants 2021-22	-	(71,887)	(38,533)	-	(33,354)
P3H Inter Company Grant from P3 Charity RSAP	-	(195,000)	(12,442)	195,000	12,442
P3H - Movement of Capital Grants from Restricted to cover depreciation	-	-	-	479,179	479,179
General Funds	6,954,469	25,204,111	23,440,003	545,649	9,264,226
Total unrestricted funds	9,379,175	25,204,111	23,440,003	1,106,198	12,249,481

General Funds - Accounting treatment Differences between company and group financial statements.

Designated fund for all assets across the group, movement of £671,063 (£572,291 - 2021) for P3 Housing assets from General to Designated Fund.
 (£149,417), (£25,609) - P3 Charity Capital Grant to P3 Housing - Income and expenditure is restricted in group financial statements. Note reversal of Prior year income recognition of
 (71,887), (38,533) - Capital Grants in P3 Housing - Income and expenditure is restricted in group financial statements.
 (£195,000), (£12,442) - P3 Charity RSAP Capital Grant to P3 Housing - Income and expenditure is restricted in group financial statements.

	Brought Forward	Income	Expenditure	Transfers in/(out)	Carried Forward
	£	£	£	£	£
RESTRICTED FUNDS					
Restricted Funds Group					
Alternative Giving - Wolverhampton	-	1,448	1,448	-	-
Amber Valley Borough Council - Complex Needs Housing Management - Property Costs	-	8,000	8,000	-	-
Boston Borough Council - Controlling Migration	-	2,823	2,823	-	-
Boston Borough Council - Rough Sleeper Initiative (MHCLG)	-	3,948	3,948	-	-
Boston Borough Council - 2 FTE Street Outreach Worker	-	42,000	42,000	-	-
Cambridge County Council - Hoarding Project	-	25,561	23,990	-	1,571
Cheltenham Borough Council - Part Time Link Worker	-	21,881	21,881	-	-
Cheltenham Borough Homes - Additional Support Hours	-	886	886	-	-
Cheshire East Council - Care & Asylum Support	-	254,417	254,417	-	-
Chesterfield Borough Council - Mental Health Homelessness Prevention Worker	-	31,890	31,890	-	-
Chesterfield Borough Council - 3 Keeping Everyone In Navigator Posts & Personalisation	-	58,285	58,285	-	-
Chesterfield Borough Council - Keeping Everyone In Prison Navigator Post &	-	19,644	19,644	-	-
Department Of Health & Social Care - Navigator Plus	-	56,486	56,486	-	-
Derbyshire County Council - Covid 19 Fund	-	613	613	-	-
Department of Work & Pensions - Kick Start Project	-	195,817	182,769	(13,048)	-
Gloucestershire County Council - Covid 19 Relief	-	4,398	4,398	-	-
Hyde Charitable Trust - Tenancy Sustainment Support	-	16,024	16,024	-	-
John Lyons Charitable Trust - School Holiday Activity Funds	-	3,600	3,600	-	-
Kensington & Chelsea Foundation - Green Shoots	-	2,400	2,400	-	-
Kensington & Chelsea Foundation - Easter Activities	-	2,450	2,450	-	-
Lincolnshire Partnership - Intensive Housing Officer	-	15,000	15,000	-	-
Lincolnshire Partnership - Household Items	-	5,784	5,784	-	-
London Borough of Hillingdon - Family Advice	-	70,741	70,741	-	-
London Borough of Hillingdon - Advice & Housing	-	125,000	125,000	-	-
London Borough of Hillingdon - Corporate Grant	-	42,000	42,000	-	-
Milton Keynes Community Foundation - Covid Fund	-	6,469	6,469	-	-
Nationwide Building Society - Hoarding Support	-	31,500	31,500	-	-
Nationwide Building Society - Tenancy Sustainment Worker	-	37,078	37,078	-	-
NHS Black Country & West Birmingham CCG - Crisis Beds	-	124,918	124,918	-	-
NHS Black Country & West Birmingham CCG - Hospital Patient Scheme	-	85,948	85,948	-	-
NHS Hillingdon CCG - Navigator Plus	-	201,197	201,197	-	-
NHS Milton Keynes CCG - Frequent User Project	-	168,022	168,022	-	-
NHS Wolverhampton CCG - Hospital Patient Service	-	28,375	28,375	-	-
North East Derbyshire DC - Mental Health Homelessness Prevention Worker	-	30,000	30,000	-	-
North West Leicestershire Council - Support Grant	-	17,447	17,447	-	-
North West Leicestershire Council - Support worker	-	1,489	1,489	-	-
Paradigm Housing Group - Hoarding Service	-	5,984	5,984	-	-
Prestbury United Charities 2022	-	5,000	5,000	-	-
Rotary Club - Rotary District Foundation	-	997	997	-	-
Royal Borough of Kensington & Chelsea	-	940	940	-	-
Sandwell MBC - SWEP beds	-	258,420	258,420	-	-
Sandwell MBC - SWEP Admissions	-	25,200	25,200	-	-
Screwfix Foundation	-	4,945	4,945	-	-
Social & Sustainable Capital - Gainsborough Legal Costs	-	10,000	10,000	-	-
Social & Sustainable Capital - Gloucester & Lincoln Legal Costs	-	10,000	10,000	-	-
Social & Sustainable Capital - Property Management - Gloucester & Lincoln	-	36,000	36,000	-	-
Social & Sustainable Capital - Property Management - Wolves	-	48,000	48,000	-	-
South Derbyshire District Council - CVS Small Grant	-	1,177	1,177	-	-
South Derbyshire District Council - Emergency Mobile Phone Project	-	1,000	1,000	-	-
South Derbyshire District Council - Mental Health Officer	-	40,000	40,000	-	-
Stratford-on-Avon District Council - Access to Exercise	-	430	430	-	-
Vale of Aylesbury Housing Trust	-	1,233	1,233	-	-
Warwickshire County Council - Secondment	3,200	-	3,200	-	-
Warwickshire County Council - Work Force Recruitment	-	39,513	39,513	-	-
West Lindsey District Council - Gainsborough Valuable Housing Project	-	664,107	50,136	(613,971)	-
West Midlands Combined Authority - Rough Sleeping Initiative	-	7,700	7,700	-	-
Westway Trust	-	1,296	1,296	-	-
Wokingham Borough Council - Infection Control	-	2,000	2,000	-	-
Wolverhampton City Council - Household Support	-	50,000	50,000	-	-
Wolverhampton City Council - In Reach Worker	-	33,751	33,751	-	-
Wolverhampton City Council - MHCLG Funding	-	20,000	20,000	-	-
Wolverhampton City Council - Work Force Grant	-	2,046	2,046	-	-
Young K&C - Christmas Holiday Play Scheme	-	5,768	5,768	-	-
Young K&C - Summer Activities Scheme	-	31,561	31,561	-	-
P3 Charity - Capital Grants To P3 Housing	51,896	-	38,051	(13,845)	-
P3H Homes England Capital Grant	53,863	170,214	20,733	(203,349)	-
P3H Gloucester CC Capital Grant Acom	-	17,882	-	(17,882)	-
P3H Homes England Capital Grant RSAP	-	219,910	15,122	(204,788)	-
P3H West Lindsey DC Capital Grant RSAP	-	42,000	2,680	(39,320)	-
Subtotal	108,959	3,498,613	2,499,803	(1,106,198)	1,571

Transfers of £1,106,198 from restricted to unrestricted funds relates to releasing grants which have been funded to purchase fixed assets

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

	Balance at 1 April 2021	Income	Expenditure	Transfers In/(out) and Investment gains	Balance at 31 March 2022
	£	£	£	£	£
Restricted Funds Rugby Portobello Trust					
Grants					
Goldman Sachs - Amplify	-	97,218	152,707	55,489	-
Goldman Sachs - Rombouts Fund	-	5,000	5,000	-	-
Goldman Sachs - Michael Daffey	-	2,398	2,398	-	-
Grove Trust	-	16,000	16,000	-	-
Greater London Authority - Young Londoners Fund	7,233	14,947	15,086	-	7,094
The Harrow Club	-	14,452	5,513	-	8,939
Hollick Family Foundation	1,579	15,000	16,579	-	-
Hollick Family Foundation	-	551	551	-	-
K&C Foundation	5,803	22,603	28,406	-	-
K&C Foundation - Magic Mums Equipment	-	8,190	8,190	-	-
Linder Foundation	-	3,901	-	-	3,901
London Community Foundation	-	16,838	14,115	-	2,723
Royal Borough Of Kensington & Chelsea - Grenfell Webeing - Young People Support	-	6,228	3,051	-	3,177
Royal Borough Of Kensington & Chelsea - Nottingdale Youth	35,290	34,930	70,220	-	-
Royal Borough Of Kensington & Chelsea - Out Of School Learning	-	9,090	9,090	-	-
Royal Borough Of Kensington & Chelsea - Safer Neighbourhood Programme	-	3,624	2,644	-	980
PortmoreCharitable Trust - Magic Mums	10,000	0	10,000	-	-
Rory & Elizabeth Brooks Foundation - Football Coaches	-	2,096	2,096	-	-
Satellite Club	-	311	905	594	-
Sobell Foundation	-	14,698	14,698	-	-
West London Zone	-	3,335	3,335	-	0
Subtotal	59,905	291,410	380,584	56,083	26,814
Fundraising					
Brain Game	602	8,031	7,205	-	1,428
Christmas Fair	39,547	61,594	35,035	-	66,106
Football Academy	20,780	2,275	23,055	-	0
Junior Club	3,318	-	2,540	-	778
London Marathon	-	17,998	2,955	-	15,043
Opera	-	2,197	-	-	2,197
Opera Holland Gala	-	60,100	52,035	-	8,065
Portobello Dinner	331,386	362,228	84,106	(120,747)	488,761
RPT Core Services	-	43,571	43,571	-	-
Royal Borough Of Kensington & Chelsea - Afgan Response	-	3,687	3,687	-	-
RPT Youth	-	-	78,391	78,391	-
RPT Events	-	-	31,760	31,760	-
Subtotal	395,633	561,681	364,340	(10,596)	582,378
Donations					
Amazon Community Fund	-	2,000	2,000	-	-
Amplify Project	-	-	29,108	29,108	-
Batchworth Trust	-	10,000	10,000	-	-
BCA Campden	-	1,000	1,000	-	-
Blavatnik Foundation - Homework Club	-	4,535	4,535	-	-
Blavatnik Foundation - Football Academy	-	4,535	4,535	-	-
Childhood Trust	-	10,000	10,000	-	-
Corcoran Foundation	-	1,000	1,000	-	-
Hollick Family Foundation - Football Academy	-	5,000	5,000	-	-
Individual Donations	12,097	118,032	36,922	(80,191)	3,016
Individual Donations - Brain Game	-	243	243	-	-
Individual Donations - Christmas Fair	1,698	1,098	2,796	-	-
Individual Donations - RPT Youth	1,600	616	2,216	5,000	5,000
Individual Donations - Football Academy	-	3,500	3,500	-	-
Individual Donations - Homework Club	1,252	20,335	5,595	-	15,992
Individual Donations - London Marathon	-	38	38	-	-
Individual Donations - Magic Mums	36,168	10,473	-	-	46,641
Individual Donations - Opera	-	897	-	-	897
Individual Donations - Portobello Dinner	-	16,651	16,651	-	-
Individual Pledges - Christmas Fair - Magic Mums	1,450	-	52	-	1,398
Individual Pledges - Christmas Fair - Forest Camp	2,250	-	2,250	-	-
Legacy	-	45,000	45,000	-	-
T Liley Memorial Trust	-	2,000	2,000	-	-
Lyon Charitable Trust	-	2,663	2,663	-	-
Lyon Charitable Trust - Youth	-	21,863	21,863	-	-
Marldon - Magic Mums	5,000	-	5,000	-	-
Pembridge Hall Parents Association	-	-	5,000	-	-
Portobello Dinner Pledges	10,000	0	10,000	-	-
Subtotal	71,515	288,479	228,967	(56,083)	72,944
RPT - Other Restricted Income					
Room Hire	-	1,400	1,400	-	-
Room Hire	-	55,029	55,029	-	-
Room Hire	-	10,000	10,000	-	-
Play Sessions	-	18,566	29,182	10,596	-
Play Sessions	-	650	650	-	-
Other Income	-	240	240	-	-
West London Zone - Man Cave	-	17,465	5,217	-	12,248
Subtotal	-	103,350	101,698	10,596	12,248
TOTAL Rugby Portobello Trust Restricted Funds	527,053	1,242,920	1,075,569	-	694,384
TOTAL Restricted Funds	636,012	4,741,533	3,575,392	(1,106,198)	695,955
Total of Funds	10,015,187	29,945,645	27,015,395	-	12,945,436
The purpose for each of the individual restricted funds are as stated above.					
SUMMARY OF FUNDS					
	Brought Forward £	Income £	Expenditure £	Transfers In/(out) £	Carried Forward £
Designated Funds	2,424,706	-	-	560,549	2,985,255
General Funds	6,954,469	25,204,111	23,440,003	545,649	9,264,226
Subtotal	9,379,175	25,204,111	23,440,003	1,106,198	12,249,481
Restricted Funds	636,012	4,741,533	3,575,392	(1,106,198)	695,955
Total of Funds	10,015,187	29,945,644	27,015,395	-	12,945,436

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

16 STATEMENT OF FUNDS 2023
P3 CHARITY

UNRESTRICTED FUNDS:

DESIGNATED FUNDS

	Balance at 1 April 2022	Income	Expenditure	Transfers In/(out)	Balance at 31 March 2023
£	£	£	£	£	£
Fixed assets fund	1,521,901	-	-	4,047,016	5,568,917
Hardship fund - Staff	100,000	-	5,975	-	94,025
Hardship fund - People We Work Alongside	100,000	-	803	-	99,197
St Marys Bay	20,000	-	-	-	20,000
Subtotal	1,741,901	-	6,778	4,047,016	5,782,139

GENERAL FUNDS

People Potential Possibilities	9,072,613	25,260,876	25,037,766	(3,965,059)	5,330,664
General Funds	9,072,613	25,260,876	25,037,766	(3,965,059)	5,330,664
Total unrestricted funds	10,814,514	25,260,876	25,044,544	81,957	11,112,803

RESTRICTED FUNDS

Restricted Funds P3 Charity

	Brought Forward	Income	Expenditure	Transfers In/(out)	Carried Forward
£	£	£	£	£	£
Alternative Giving - Wolverhampton	-	2,052	2,052	-	-
Amber Valley Borough Council - Complex Needs Housing Management - Property Costs	-	2,000	2,000	-	-
Cambridge County Council - Hoarding Project	1,571	1,539	3,110	-	-
Cash For Kids	-	1,000	1,000	-	-
Cheshire East Council - Care & Asylum Support	-	269,028	269,028	-	-
Chesterfield Borough Council - Mental Health Homelessness Prevention Worker	-	39,771	39,771	-	-
Chesterfield Borough Council - 3 Keeping Everyone In Navigator Posts & Personalisation	-	113,003	113,003	-	-
Chesterfield Borough Council - Keeping Everyone In Prison Navigator Post &	-	39,972	39,972	-	-
Chesterfield Borough Council - North Derbyshire Cost Of Living Project	-	2,682	2,682	-	-
Derbyshire County Council - Warm Spaces Programme	-	955	955	-	-
Derbyshire County Council - Covid 19 Fund	-	1,367	1,367	-	-
Department of Work & Pensions - Access To Work	-	1,826	1,826	-	-
Department of Work & Pensions - Kick Start Project	-	83,521	83,521	-	-
East Midlands Airport - Community Fund	-	1,460	1,460	-	-
Erewash Voluntary Action - CVS - Small Grant Scheme	-	920	920	-	-
Gloucestershire County Council - Covid 19 Relief	-	1,361	1,361	-	-
Gloucestershire NHS Foundation Trust	-	250	250	-	-
Halton & St Helens VCS - Christmas Crisis Intervention	-	1,000	1,000	-	-
Huntingdon District Council - MHCLG RRP Outreach Workers X 2	-	104,100	104,100	-	-
Hyde Charitable Trust - Tenancy Sustainment Support	-	18,976	18,976	-	-
Lincolnshire Partnership NHS Foundation Trust - Intensive Housing Officer	-	16,062	16,062	-	-
London Borough of Hillingdon - Corporate Grant	-	10,000	10,000	-	-
London Borough of Hillingdon - Navigator Plus	-	13,776	13,776	-	-
National Grid - Cozy Club	-	7,029	7,029	-	-
Nationwide Building Society - Tenancy Sustainment Worker	-	12,393	12,393	-	-
NHS Black Country ICB (QUA) - Hospital Discharge Workers	-	10,487	10,487	-	-
NHS Black Country ICB (QUA) - Crisis Beds	-	127,930	127,930	-	-
NHS Black Country ICB (QUA) - Hospital Patient Scheme	-	116,238	116,238	-	-
NHS Hillingdon CCG - Navigator Plus	-	23,067	23,067	-	-
North East Derbyshire DC - Emergency Energy Provision	-	1,228	1,228	-	-
North East Derbyshire DC - Mental Health Homelessness Prevention Worker	-	48,616	48,616	-	-
North West Leicestershire Council - Support Grant	-	19,376	19,376	-	-
Paradigm Housing Group - Hoarding Service	-	6,016	6,016	-	-
Places For People - Cambridge	-	2,685	2,685	-	-
Presbury United Charities	-	6,316	6,316	-	-
Rotary Club - Rotary District Foundation	-	1,003	1,003	-	-
Sandwell MBC - Emergency Housing Solutions	-	258,420	258,420	-	-
Sandwell MBC - SWEP Admissions	-	45,120	45,120	-	-
Social & Sustainable Capital - Gainsborough Legal Costs	-	16,000	16,000	-	-
Social & Sustainable Capital - Gloucester & Lincoln Legal Costs	-	24,575	24,575	-	-
Social & Sustainable Capital - Wolves Legal Costs	-	40,580	40,580	-	-
Social & Sustainable Capital - Gloucester & Lincoln Sidcar Legal Costs	-	15,349	15,349	-	-
South Derbyshire District Council - CVS Small Grant	-	1,223	1,223	-	-
South Derbyshire District Council - Mental Health Officer	-	43,696	43,696	-	-
Stoke City Council - Winter Food & Essentials Fund	-	2,500	2,500	-	-
Stratford-on-Avon District Council - Access to Exercise	-	3,570	3,570	-	-
Vale of Aylesbury Housing Trust - Thriving Communities	-	5,000	5,000	-	-
Voluntary Action Jubilee Celebrations	-	800	800	-	-
Warwickshire County Council - Capital Funding	-	834	834	-	-
Warwickshire County Council - Hardship Fund	-	3,300	3,300	-	-
Warwickshire County Council - Household Support Fund	-	3,000	3,000	-	-
West Lindsey District Council - Gainsborough Value Housing Project	-	203,619	40,618	(163,001)	-
West Midlands Combined Authority - Spot Purchase Fund	-	7,500	7,500	-	-
Wolverhampton City Council - Adult Social Care Work Force Grant	-	1,156	1,156	-	-
Wolverhampton City Council - Emergency Beds	-	5,580	5,580	-	-
Wolverhampton City Council - In Reach Worker	-	26,298	26,298	-	-
Wolverhampton City Council - One City Fund No Place Like Home	-	167	167	-	-
Young K&C - Christmas Holiday Play Scheme	-	10,675	10,675	-	-
Young K&C - Easter Activities 2022	-	5,978	5,978	-	-
Young K&C - Holiday Activities	-	13,275	13,275	-	-
Small Grants For People We Work Alongside	-	82,347	82,347	-	-
Subtotal	1,571	1,929,567	1,768,137	(163,001)	0

P3C Restricted Donations

General Donations - Chill & Chat	-	600	600	-	-
Rotary Trust - Avondale Play	-	1,000	1,000	-	-
Avondale Primary School	-	447	447	-	-
	-	2,047	2,047	-	-

Balance at 1 April 2022	Transfers In/(out)	Balance at 31 March
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PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

Restricted Funds Rugby Portobello Trust

Grants

	£	Income £	Expenditure £	£	2023 £
The Child Hood Trust - Champions For Children	-	9,986	9,986	-	-
DE Group - RPT Youth Room Lighting	-	2,750	2,750	-	-
Goldman Sachs - Michael Daffey	-	7,471	7,471	-	-
Greater London Authority - Young Londoners Fund	7,094	46,822	46,937	-	6,979
The Harrow Club	8,939	4,725	9,142	-	4,522
The Harrow Club - IFTAR Community Event for young people	-	925	925	-	-
Hollick Family Foundation - Magic Mums	-	20,000	20,000	-	-
Hollick Family Foundation - Football Academy	-	3,682	3,682	-	-
John Lyon's Charity - RPT Youth Rooms	-	15,500	15,500	-	-
John Lyon's Charity - RPT Youth	-	33,000	33,000	-	-
Linder Foundation - Thursday Nights	3,901	12,089	16,000	-	-
Linder Foundation - Man cave	-	4,118	1,322	-	2,796
London Community Foundation	2,723	16,022	15,243	-	3,502
PortmoreCharitable Trust - Magic Mums	-	2,904	2,904	-	-
Prism Charitable Trust	-	3,056	3,056	-	-
The Rory and Elizabeth Brooks Foundation	-	6,404	6,404	-	-
Royal Borough Of Kensington & Chelsea - Future Ready Plus	-	2,300	2,263	-	37
Royal Borough Of Kensington & Chelsea - Grenfell Webeing - Young People Support	3,177	21,784	14,749	-	10,212
Royal Borough Of Kensington & Chelsea - Nottingdale Youth	-	34,963	34,963	-	-
Royal Borough Of Kensington & Chelsea - Out Of School Learning	-	19,084	8,128	-	10,956
Royal Borough Of Kensington & Chelsea - Reducing Inequalities	-	9,387	9,387	-	-
Royal Borough Of Kensington & Chelsea - RPT Winter Warmth Grant	-	375	375	-	-
Royal Borough Of Kensington & Chelsea - Safer Neighbourhood Programme	980	-	1,519	539	-
Satalite Club	-	264	235	-	29
TBAP Foundation - Residentials	-	7,418	7,418	-	-
West London Zone	-	14,071	14,071	-	-
Young K&C - Lancaster Youth Hub	-	8,467	8,467	-	-
Young K&C - Young Adult MH Pathway	-	2,238	2,238	-	-
Young K&C - Half Term Provision	-	4,160	4,160	-	-
Subtotal	26,814	313,975	302,295	539	39,033

Fundraising

Brain Game	1,428	33,832	15,036	-	20,224
Christmas Fair	66,106	107,200	37,278	-	136,028
Football Academy	-	2,051	2,051	-	-
Junior Club	778	-	23,610	22,832	-
London Marathon	15,043	3,553	-	-	18,596
Opera	2,197	15,846	9,235	-	8,808
Opera Holland Gala	8,065	-	-	-	8,065
Portobello Diner	488,761	362,038	101,452	(153,222)	596,125
RPT Core Services	-	4,531	4,531	-	-
RPT Events	-	300	70,796	70,496	-
Subtotal	582,378	529,351	263,989	(59,894)	787,846

Donations

Atairos Management	-	1,000	1,000	-	-
Benevity	-	637	6,224	5,587	-
The Dev Trust	-	500	500	-	-
The Graham Child Hood Trust	-	5,000	5,000	-	-
Francis Holland School	-	1,000	1,000	-	-
Individual Donations - RPT	3,016	161,509	132,945	(28,958)	2,622
Individual Donations - Brain Game	-	3,491	-	-	3,491
Individual Donations - Christmas Fair	-	6,974	-	-	6,974
Individual Donations - RPT Youth	5,000	-	56,931	51,931	-
Individual Donations - Football Academy	-	1,352	1,352	-	-
Individual Donations - Homework Club	15,992	-	-	-	15,992
Individual Donations - London Marathon	-	7,747	7,747	-	-
Individual Donations - Magic Mums	46,641	22,487	9,844	-	59,284
Individual Donations - Mikes Lab	-	1,000	159	-	841
Individual Donations - Opera	897	3,519	-	-	4,416
Individual Donations - Portobello Dinner	-	10,208	-	-	10,208
Individual Pledges - Christmas Fair - Magic Mums	1,398	-	1,398	-	-
Kilroot Foundation	-	10,500	10,500	-	-
Pangbourne House & Montessi School	-	500	500	-	-
Southampton Row Trust	-	2,500	2,500	-	-
Subtotal	72,944	239,924	237,600	28,560	103,828

RPT - Other Restricted Income

Room Hire	-	64,000	64,000	-	-
Room Hire - 226 Walmer Road	-	19,800	100,844	81,044	-
Room Hire - Opera	-	1,000	1,000	-	-
Play Sessions	-	21,363	52,158	30,795	-
Other Income	-	95	95	-	-
Other Income - Beats Workshop	-	5,045	5,045	-	-
Other Income - Patrons Programme	-	2,500	2,500	-	-
West London Zone - Man Cave	-	-	-	-	-
Subtotal	12,248	-	-	-	12,248
	12,248	113,803	225,642	111,839	12,248

TOTAL Rugby Portobello Trust Restricted Funds

694,384	1,197,053	1,029,526	81,044	942,955
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TOTAL Restricted Funds

695,955	3,128,667	2,799,710	(81,957)	942,955
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Total of Funds

11,510,469	28,389,543	27,844,254	-	12,055,758
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The purpose for each of the individual restricted funds are as stated above.

SUMMARY OF FUNDS

	Brought Forward £	Income £	Expenditure £	Transfers in/(out) £	Carried Forward £
Designated Funds	1,741,901	0	6,778	4,047,016	5,782,139
General Funds	9,072,613	25,260,876	25,037,766	(3,965,059)	5,330,664
Subtotal	10,814,514	25,260,876	25,044,544	81,957	11,112,803
Restricted Funds	695,955	3,128,667	2,799,710	(81,957)	942,955
Total of Funds	11,510,469	28,389,543	27,844,254	-	12,055,758

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

16 STATEMENT OF FUNDS 2022
P3 CHARITY

	Balance at 1 April 2021	Income	Expenditure	Transfers in/(out) and Investment gains	Balance at 31 March 2022
	£	£	£	£	£
UNRESTRICTED FUNDS:					
DESIGNATED FUNDS					
Fixed assets fund	1,832,415	-	-	(310,514)	1,521,901
Hardship fund - Staff	-	-	-	100,000	100,000
Hardship fund - People We Work Alongside	-	-	-	100,000	100,000
St Marys Bay	20,000	-	-	-	20,000
Subtotal	1,852,415	-	-	(110,514)	1,741,901
GENERAL FUNDS					
People Potential Possibilities	7,128,326	23,343,360	21,941,606	542,533	9,072,612
General Funds	7,128,326	23,343,360	21,941,606	542,533	9,072,612
Total unrestricted funds	8,980,741	23,343,360	21,941,606	432,019	10,814,514
RESTRICTED FUNDS					
Restricted Funds P3 Charity	Brought Forward	Income	Expenditure	Transfers in/(out)	Carried Forward
	£	£	£	£	£
Alternative Giving - Wolverhampton	-	1,448	1,448	-	-
Amber Valley Borough Council - Complex	-	-	-	-	-
Needs Housing Management - Property	-	8,000	8,000	-	-
Boston Borough Council - Controlling Migration	-	2,823	2,823	-	-
Boston Borough Council - Rough Sleeper Initiative (MHCLG)	-	3,948	3,948	-	-
Boston Borough Council - 2 FTE Street Outreach Worker	-	42,000	42,000	-	-
Cambridge County Council - Hoarding Project	-	25,561	23,990	-	1,571
Cheltenham Borough Council - Part Time Link Worker	-	21,881	21,881	-	-
Cheltenham Borough Council - Additional Support Hours	-	886	886	-	-
Cheshire East Council - Care & Asylum Support	-	254,417	254,417	-	-
Chesterfield Borough Council - Mental Health Homelessness Prevention Worker	-	31,890	31,890	-	-
Chesterfield Borough Council - 3 Keeping Everyone In Navigator Posts & Personalisation	-	58,285	58,285	-	-
Chesterfield Borough Council - Keeping Everyone In Prison Navigator Post & Personalisation	-	19,644	19,644	-	-
Department Of Health & Social Care - Navigator Plus	-	56,486	56,486	-	-
Derbyshire County Council - Covid 19 Fund	-	613	613	-	-
Department of Work & Pensions - Kick Start Project	-	195,817	182,769	(13,048)	-
Gloucestershire County Council - Covid 19 Relief	-	4,398	4,398	-	-
Hyde Charitable Trust - Tenancy Sustainment Support	-	16,024	16,024	-	-
John Lyons Charitable Trust - School Holiday Activity Funds	-	3,600	3,600	-	-
Kensington & Chelsea Foundation - Green Shoots	-	2,400	2,400	-	-
Kensington & Chelsea Foundation - Easter Activities	-	2,450	2,450	-	-
Lincolnshire Partnership - Intensive Housing Officer	-	15,000	15,000	-	-
Lincolnshire Partnership - Household Items	-	5,784	5,784	-	-
London Borough of Hillingdon - Family Advice	-	70,741	70,741	-	-
London Borough of Hillingdon - Advice & Housing	-	125,000	125,000	-	-
London Borough of Hillingdon - Corporate Grant	-	42,000	42,000	-	-
Milton Keynes Community Foundation - Covid Fund	-	6,469	6,469	-	-
Nationwide Building Society - Hoarding Support	-	31,500	31,500	-	-
Nationwide Building Society - Tenancy Sustainment Worker	-	37,078	37,078	-	-
NHS Black Country & West Birmingham CCG - Crisis Beds	-	124,918	124,918	-	-
NHS Black Country & West Birmingham CCG - Hospital Patient Scheme	-	65,948	65,948	-	-
NHS Hillingdon CCG - Navigator Plus	-	201,197	201,197	-	-
NHS Milton Keynes CCG - Frequent User Project	-	166,022	166,022	-	-
NHS Wolverhampton CCG - Hospital Patient Service	-	28,375	28,375	-	-
North East Derbyshire DC - Mental Health Homelessness Prevention Worker	-	30,000	30,000	-	-
North West Leicestershire Council - Support Grant	-	17,447	17,447	-	-
North West Leicestershire Council - Support worker	-	1,489	1,489	-	-
Paradigm Housing Group - Hoarding Service	-	5,984	5,984	-	-
Prestbury United Charities 2022	-	5,000	5,000	-	-
Rotary Club - Rotary District Foundation	-	997	997	-	-
Royal Borough of Kensington & Chelsea	-	940	940	-	-
Sandwell MBC - SWEP beds	-	258,420	258,420	-	-
Sandwell MBC - SWEP Admissions	-	25,200	25,200	-	-
Screwfix Foundation	-	4,945	4,945	-	-
Social & Sustainable Capital - Gainsborough Legal Costs	-	10,000	10,000	-	-
Social & Sustainable Capital - Gloucester & Lincoln Legal Costs	-	10,000	10,000	-	-
Social & Sustainable Capital - Property Management - Gloucester & Lincoln	-	36,000	36,000	-	-
Social & Sustainable Capital - Property Management - Wolves	-	48,000	48,000	-	-
South Derbyshire District Council - CVS Small Grant	-	1,177	1,177	-	-
South Derbyshire District Council - Emergency Mobile Phone Project	-	1,000	1,000	-	-
South Derbyshire District Council - Mental Health Officer	-	40,000	40,000	-	-
Stratford-on-Avon District Council - Access to Exercise	-	430	430	-	-
Vale of Aylesbury Housing Trust	-	1,233	1,233	-	-
Warwickshire County Council - Secondment	3,200	-	3,200	-	-
Warwickshire County Council - Work Force Recruitment	-	39,513	39,513	-	-
West Lindsey District Council - Gainsborough Valuable Housing Project	-	664,107	50,136	(613,971)	-
West Midlands Combined Authority - Rough Sleeping Initiative	-	7,700	7,700	-	-
Westway Trust	-	1,296	1,296	-	-
Wokingham Borough Council - Infection Control	-	2,000	2,000	-	-
Wolverhampton City Council - Household Support	-	50,000	50,000	-	-
Wolverhampton City Council - In Reach Worker	-	33,751	33,751	-	-
Wolverhampton City Council - MHCLG Funding	-	20,000	20,000	-	-
Wolverhampton City Council - Work Force Grant	-	2,046	2,046	-	-
Young K&C - Christmas Holiday Play Scheme	-	5,768	5,768	-	-
Young K&C - Summer Activities Scheme	-	31,561	31,561	-	-
P3 Charity - Capital Grants To P3 Housing	-	-	195,000	195,000	-
Subtotal	3,200	3,048,607	2,618,217	(432,019)	1,571

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

17 STATEMENT OF FUNDS 2022
P3 CHARITY

Restricted Funds Rugby Portobello Trust
Grants

Goldman Sachs - Amplify	-	97,218	152,707	55,489	-
Goldman Sachs - Rombouts Fund	-	5,000	5,000	-	-
Goldman Sachs - Michael Daffey	-	2,398	2,398	-	-
Grove Trust	-	16,000	16,000	-	-
Greater London Authority - Young Londoners Fund	7,233	14,947	15,086	-	7,094
The Harrow Club	-	14,452	5,513	-	8,939
Hollick Family Foundation	1,579	15,000	16,579	-	-
Hollick Family Foundation	-	551	-	-	-
K&C Foundation	5,803	22,603	28,406	-	-
K&C Foundation - Magic Mums Equipment	-	8,190	8,190	-	-
Linder Foundation	-	3,901	-	-	3,901
London Community Foundation	-	16,838	14,115	-	2,723
Royal Borough Of Kensington & Chelsea - Grenfell Webeing - Young People Support	-	6,228	3,051	-	3,177
Royal Borough Of Kensington & Chelsea - Nottingdale Youth	35,290	34,930	70,220	-	-
Royal Borough Of Kensington & Chelsea - Out Of School Learning	-	9,090	9,090	-	-
Royal Borough Of Kensington & Chelsea - Safer Neighbourhood Programme	-	3,624	2,644	-	880
PortmoreCharitable Trust - Magic Mums	10,000	-	10,000	-	-
Rory & Elizabeth Brooks Foundation - Football Coaches	-	2,096	2,096	-	-
Satellite Club	-	311	905	594	-
Sobell Foundation	-	14,698	14,698	-	-
West London Zone	-	3,335	3,335	-	-
Subtotal	59,905	291,410	380,584	56,083	26,814

Fundraising

Brain Game	602	8,031	7,205	-	1,428
Christmas Fair	39,547	61,594	35,035	-	66,106
Football Academy	20,780	2,275	23,055	-	-
Junior Club	3,318	-	2,540	-	778
London Marathon	-	17,998	2,955	-	15,043
Opera	-	2,197	-	-	2,197
Opera Holland Gala	-	60,100	52,035	-	8,065
Portobello Diner	331,386	362,228	84,106	(120,747)	488,761
RPT Core Services	-	43,571	43,571	-	-
Royal Borough Of Kensington & Chelsea - Afgan Response	-	3,687	3,687	-	-
RPT Youth	-	-	78,391	78,391	-
RPT Events	-	-	31,760	31,760	-
Subtotal	395,633	561,681	364,340	(10,596)	582,378

Donations

Amazon Community Fund	-	2,000	2,000	-	-
Amplify Project	-	-	29,108	29,108	-
Batchworth Trust	-	10,000	10,000	-	-
BCA Campden	-	1,000	1,000	-	-
Blavatnik Foundation - Homework Club	-	4,535	4,535	-	-
Blavatnik Foundation - Fottbell Academy	-	4,535	4,535	-	-
Childhood Trust	-	10,000	10,000	-	-
Corcoran Foundation	-	1,000	1,000	-	-
Hollick Family Foundation - Football Academy	-	5,000	5,000	-	-
Individual Donations	12,097	118,032	36,922	(90,191)	3,016
Individual Donations - Brain Game	-	243	243	-	-
Individual Donations - Christmas Fair	1,698	1,098	2,796	-	-
Individual Donations - RPT Youth	1,600	616	2,216	5,000	5,000
Individual Donations - Football Academy	-	3,500	3,500	-	-
Individual Donations - Homework Club	1,252	20,335	5,595	-	15,992
Individual Donations - London Marathon	-	38	38	-	-
Individual Donations - Magic Mums	36,168	10,473	-	-	46,641
Individual Donations - Opera	-	897	-	-	897
Individual Donations - Portobello Dinner	-	16,651	16,651	-	-
Individual Pledges - Christmas Fair - Magic Mums	1,450	-	52	-	1,398
Individual Pledges - Christmas Fair - Forest Camp	2,250	-	2,250	-	-
Legacy	-	45,000	-	-	-
T Liley Memorial Trust	-	2,000	2,000	-	-
Lyon Charitable Trust	-	2,663	2,663	-	-
Lyon Charitable Trust - Youth	-	21,863	21,863	-	-
Markdon - Magic Mums	5,000	-	5,000	-	-
Pembridge Hall Parents Association	-	5,000	5,000	-	-
Portobello Dinner Pledges	10,000	-	10,000	-	-
Subtotal	71,515	286,479	228,967	(56,083)	72,944

RPT - Other Restricted Income

Room Hire	-	1,400	1,400	-	-
Room Hire	-	55,029	55,029	-	-
Room Hire	-	10,000	10,000	-	-
Play Sessions	-	18,566	29,162	10,596	-
Play Sessions	-	650	650	-	-
Other Income	-	240	240	-	-
West London Zone - Man Cave	-	17,465	5,217	-	12,248
Subtotal	-	103,350	101,698	10,596	12,248

TOTAL Rugby Portobello Trust Restricted Funds

527,053	1,242,920	1,075,589	-	694,384
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TOTAL Restricted Funds

530,253	4,291,527	3,693,806	(432,019)	695,955
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Total of Funds

9,510,994	27,634,887	25,635,412	-	11,510,469
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The purpose for each of the individual restricted funds are as stated above.

SUMMARY OF FUNDS

	Brought Forward £	Income £	Expenditure £	Transfers In/(out) £	Carried Forward £
Designated Funds	1,852,415	-	-	(110,514)	1,741,901
General Funds	7,128,326	23,343,360	21,941,606	542,533	9,072,613
Subtotal	8,980,741	23,343,360	21,941,606	432,019	10,814,514
Restricted Funds	530,253	4,291,527	3,693,806	(432,019)	695,955
Total of Funds	9,510,994	27,634,887	25,635,412	-	11,510,469

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

17 Analysis of net assets between funds (Group)

	Restricted funds	Designated funds	General funds	Total 2023	2022
Tangible fixed assets	-	7,031,177	10,389,772	17,420,949	9,588,094
Investments	-	-	-	-	-
Net current assets	942,955	213,222	5,635,704	6,791,881	10,067,398
Creditors due in more than one year	-	-	(10,231,697)	(10,231,697)	(6,710,056)
	<u>942,955</u>	<u>7,244,399</u>	<u>5,793,779</u>	<u>13,981,133</u>	<u>12,945,436</u>

Analysis of net assets between funds Year End March 2022 Comparative

	Restricted funds	Designated funds	General funds	Total 2022
Tangible fixed assets	-	2,765,255	6,822,839	9,588,094
Investments	-	-	0	0
Net current assets	695,955	220,000	9,151,443	10,067,398
Creditors due in more than one year	-	-	(6,710,056)	(6,710,056)
	<u>695,955</u>	<u>2,985,255</u>	<u>9,264,226</u>	<u>12,945,436</u>

Analysis of net assets between funds (Charity)

	Restricted funds	Designated funds	General funds	Total 2023
Tangible fixed assets	-	5,568,917	10,389,772	15,958,689
Investments	-	-	0	0
Net current assets	942,955	213,222	5,172,589	6,328,766
Creditors due in more than one year	-	-	(10,231,697)	(10,231,697)
	<u>942,955</u>	<u>5,782,139</u>	<u>5,330,664</u>	<u>12,055,758</u>

Analysis of net assets between funds Year End March 2022 Comparative (Charity)

	Restricted funds	Designated funds	General funds	Total 2022
Tangible fixed assets	-	1,521,901	6,822,839	8,344,740
Investments	-	-	0	0
Net current assets	695,955	220,000	8,959,830	9,875,785
Creditors due in more than one year	-	-	(6,710,056)	(6,710,056)
	<u>695,955</u>	<u>1,741,901</u>	<u>9,072,613</u>	<u>11,510,469</u>

18 CHARITY OPERATING LEASE COMMITMENTS

At 31 March 2023 the company had annual commitments under non-cancellable operating leases as follows:

	Land and Buildings		Other	
	2023	2022	2023	2022
	£	£	£	£
Expiry Date				
Within 1 year	1,052,366	735,235	692,897	438,747
Between 1 and 5 years	2,408,221	1,305,593	518,721	405,632
After more than 5 years	670,189	691,586	-	-
	<u>4,130,776</u>	<u>2,732,414</u>	<u>1,211,618</u>	<u>844,379</u>

PEOPLE POTENTIAL POSSIBILITIES

NOTES TO THE FINANCIAL STATEMENTS (continued)

FOR THE YEAR ENDED 31 MARCH 2023

19 PENSION COMMITMENTS

Pension Commitments - People Potential Possibilities

The charity operates a defined contribution pension scheme. It has no obligations other than the contributions payable in year.