



For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 2 4 9 3 6 4 0

Company name in full Gee Construction Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Administrator's name

Full forename(s) Howard

Surname Smith

### 3 Administrator's address

Building name/number c/o Interpath Advisory

Street 1 Sovereign Square

Sovereign Street

Post town Leeds

County/Region

Postcode L S 1 4 D A

Country

### 4 Administrator's name ①

Full forename(s) James Ronald Alexander

Surname Lumb

#### ① Other administrator

Use this section to tell us about  
another administrator.

### 5 Administrator's address ②

Building name/number c/o Interpath Advisory

Street Quayside House 110

Post town Newcastle

County/Region

Postcode N E 1 3 D X

Country

#### ② Other administrator

Use this section to tell us about  
another administrator.

# AM10

## Notice of administrator's progress report

6

### Period of progress report

From date

<sup>d</sup>0<sup>d</sup>4<sup>m</sup>0<sup>m</sup>5<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>1

To date

<sup>d</sup>0<sup>d</sup>2<sup>m</sup>1<sup>m</sup>1<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>1

7

### Progress report

☒ I attach a copy of the progress report

8

### Sign and date

Administrator's  
signature

Signature

X

*Harold Smith*

X

Signature date

<sup>d</sup>0<sup>d</sup>2<sup>m</sup>1<sup>m</sup>1<sup>y</sup>2<sup>y</sup>0<sup>y</sup>2<sup>y</sup>1

**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **James Greenway**

Company name **Interpath Advisory**

Address **1 Sovereign Square**

**Sovereign Street**

Post town **Leeds**

County/Region

Postcode 

|   |   |   |  |   |   |   |
|---|---|---|--|---|---|---|
| L | S | 1 |  | 4 | D | A |
|---|---|---|--|---|---|---|

Country

DX

Telephone **Tel +44 (0) 113 521 7510**

**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

**Important information**

**All information on this form will appear on the public record.**

**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.

**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

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Joint  
Administrators'  
final progress  
report for the  
period 4 May  
2021 to 2  
November 2021

Gee Construction Limited - in  
Administration

2 November 2021

Deemed delivered: 3 November 2021

# Notice to creditors

Please note that KPMG LLP sold its Restructuring practice in the UK to Interpath Ltd ('Interpath Advisory') on 4 May 2021. This will not have an impact on your day to day dealings of the administration of the Company and your case contacts remain the same. Please note that the contact details for your primary case contacts may have changed, please check the insolvency portal at [www.ia-insolv.com/case+INTERPATH+GKA2685250.html](http://www.ia-insolv.com/case+INTERPATH+GKA2685250.html) for the latest contact details.

This progress report provides a final update on the administration of the Company.

We have included (Appendix 2) an account of all amounts received and payments made since our previous progress report.

We have also explained the exit route from the administration and the outcome for each class of creditors.

You will find other important information in the document such as the costs we have incurred.

A glossary of the abbreviations used throughout this document is attached (Appendix 6).

Finally, we have provided answers to frequently asked questions and a glossary of insolvency terms on the following website, [www.ia-insolv.com/case+INTERPATH+GKA2685250.html](http://www.ia-insolv.com/case+INTERPATH+GKA2685250.html). We hope this is helpful to you.

**Please also note that an important legal notice about this report is attached (Appendix 7).**

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# 1 Executive summary

This final progress report covers the period from 4 May 2021 to 2 November 2021 (the 'Period').

All assets have been realised. In the Period, discussions regarding the outstanding retention were progressed. Unfortunately, there were significant uncertainties as to whether or not a realisation would eventually be made. We therefore concluded, after consulting with our agents Leslie Keats, that this matter should not be pursued any further (Section 2 - Progress to date).

Lloyds has fixed and floating charges over the assets of the Company, by virtue of an omnibus guarantee and set-off arrangement. The amount outstanding to Lloyds at the date of appointment was £nil. (Section 3 – Outcome for creditors).

Wiggins also holds fixed charges over the assets of the Company by way of subrogation. There were insufficient funds available to allow a distribution to be made to Wiggins. (Section 3 – Outcome for creditors).

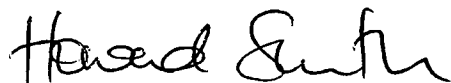
The Company had no employees at the date of our appointment. As such, there are no preferential creditors. (Section 3 – Outcome for creditors).

There were insufficient funds available to allow a distribution to be made to unsecured creditors. (Section 3 – Outcome for creditors).

We consider that our original Proposals have now been completed. There have been no amendments to, or major deviations from, our original Proposals, as approved.

We have filed a copy of this final progress report with the Registrar of Companies together with the requisite notice. The administration will cease to have effect when the Registrar of Companies registers these documents. The Company will be dissolved three months after that date.

Please note: you should read this progress report in conjunction with our previous progress report(s) and proposals issued to the Company's creditors. [www.ia-insolv.com/case+INTERPATH+GKA2685250.html](http://www.ia-insolv.com/case+INTERPATH+GKA2685250.html). Unless stated otherwise, all amounts in this progress report and appendices are stated net of VAT.



Howard Smith  
Joint Administrator

## **2 Progress to date**

This section provides a final update on the strategy for the administration and on the progress made. It follows the information provided in our previous progress report.

### **2.1 Strategy and progress to date**

#### Strategy

Our strategy focused on seeking to realise the only remaining Company asset, being an outstanding retention, whilst attending to all statutory matters.

Leslie Keats were instructed to pursue the retention on behalf of the Company. Following initial discussions, Leslie Keats were informed by the debtor that there were a number of costs outstanding, in respect of the rectification of a number of defects, which may have resulted in the debtor actually being in a creditor position.

Due to the level of uncertainty as to whether or not a realisation would eventually be made, we concluded, after consulting with Leslie Keats, that this matter should not be pursued any further.

All assets have therefore been realised.

During the Period, we have settled all outstanding costs, including the Joint Administrators' remuneration.

We consider that our original Proposals have now been completed. There have been no amendments to, or major deviations from, our original Proposals, as approved.

We have filed a copy of this final progress report with the Registrar of Companies together with the requisite notice. The administration will cease to have effect when the Registrar of Companies registers these documents. The Company will be dissolved three months after that date.

### **2.2 Asset realisations**

Other than a small amount of bank interest, there were no realisations during the Period, as set out in the attached receipts and payments account (Appendix 2).

#### Investigations

We reviewed the affairs of the Company to find out if there were any actions which could be taken against third parties to increase recoveries for creditors. No such causes of action were identified.

### **2.3 Costs**

Payments made in this Period are set out in the attached receipts and payments account (Appendix 2).



Summaries of the most significant payments made during the Period are provided below.

#### Joint Administrators' fees

The Joint Administrators have drawn remuneration of £8,315, in line with the fee approval previously obtained from the Secured Creditors.

#### Joint Administrators' disbursements

The Joint Administrators have drawn disbursements of £26 in line with the approval obtained from the Secured Creditors.

#### Joint Administrators' pre-administration costs

The Joint Administrators have drawn their outstanding pre-administration costs of £5,626, in line with the approval obtained from the Secured creditors to pay these as an expense of the administration. These costs were disclosed in our Proposals.

#### Legal fees

We have paid DLA Piper Uk LLP legal fees of £1,000 for legal advice provided since the start of the administration.

## **2.4 Schedule of expenses**

We have detailed the costs incurred during the Period in the schedule of expenses attached (Appendix 3).

## **3 Outcome for creditors**

### **3.1 Secured creditors**

As previously reported, Lloyds had fixed and floating charges over the assets of the Company by virtue of an omnibus guarantee and set-off agreement dated 1 April 2014. The amount outstanding to Lloyds at the date of appointment was £nil.

Wiggins also holds fixed charges over the assets of the Company by virtue of subrogation, as it is part of the same omnibus guarantee and set-off agreement above. The total amount outstanding to Wiggins at the date of appointment was approximately £2,005,506.

There were insufficient funds to enable a distribution to Wiggins.

### **3.2 Preferential creditors**

We are not aware of any preferential claims against the Company.

### **3.3 Unsecured creditors**

There were insufficient funds to pay a dividend to the unsecured creditors.

## **4 Joint Administrators' remuneration and expenses**

### Time costs

From 4 May 2021 to 2 November 2021, we have incurred time costs of £20,518. These represent 62 hours at an average rate of £331 per hour.

### Joint Administrators' remuneration

During the Period, we have drawn floating charge remuneration of £8,315.

### Joint Administrators' disbursements

During the Period, we paid disbursements of £26, relating to disbursements incurred during previous periods. We have not incurred any disbursements during this Period.

### Additional information

We have attached (Appendix 4) an analysis of the time spent, the charge-out rates for each grade of staff and the expenses paid directly by Interpath for the Period from 4 May 2021 to 2 November 2021. We have also attached our charging and expenses policy.

## **5 Conclusion of the administration**

We have filed a copy of this final progress report with the Registrar of Companies together with the requisite notice.

The administration will cease to have effect when the Registrar of Companies registers these documents. The Company will be dissolved three months after that date.

We have already obtained our discharge from liability in respect of any action of ours as Joint Administrators from the Secured Creditors. Discharge will take effect immediately upon our appointment as Joint Administrators ceasing to have effect.

## Appendix 1

## Statutory information

### Company information

|                             |  |
|-----------------------------|--|
| Company name                | Gee Construction Limited                             |
| Date of incorporation       | 19 April 1990  |
| Company registration number | 02493640   |
| Present registered office   | 1 Sovereign Square, Sovereign Street, Leeds, LS1 4DA |

### Administration information

|  |   |
|--|---|
| Administration appointment                     | The administration appointment granted in High Court of Justice Business and Property Courts in Leeds Insolvency and Companies List (Chd), CR-2020-LDS-000795   |
| Appointor                                      | Director  |
| Date of appointment                            | 4 November 2020   |
| Joint Administrators' details                  | Howard Smith and James Ronald Alexander Lumb  |
| Functions                                      | The functions of the Joint Administrators have been exercised by them individually or together in accordance with Paragraph 100(2).   |
| Current administration expiry date             | 3 November 2021   |
| Values of the Net Property and Prescribed Part | Net Property was £NIL. Prescribed Part was £NIL.  |
| Prescribed Part distribution                   | The Prescribed Part was automatically disappplied as the net property was less than £10,000 and the costs of making a distribution to the unsecured creditors would have been disproportionate to the benefits. |

## Appendix 2 Joint Administrators' receipts and payments account

### Gee Construction Limited - in Administration

#### Abstract of receipts & payments

| Statement of affairs (£) |                           | From 04/05/2021<br>To 02/11/2021 (£) | From 04/11/2020<br>To 02/11/2021 (£) |
|--------------------------|---------------------------|--------------------------------------|--------------------------------------|
| FIXED CHARGE CREDITORS   |                           |                                      |                                      |
| (200,556.46)             | Fixed charge creditor     | NIL                                  | NIL                                  |
|                          |                           | NIL                                  | NIL                                  |
| ASSET REALISATIONS       |                           |                                      |                                      |
|                          | Miscellaneous income      | NIL                                  | 7.00                                 |
| 78,015.00                | Book debts                | NIL                                  | NIL                                  |
| 20,000.00                | Cash at bank              | NIL                                  | 15,273.37                            |
|                          |                           | NIL                                  | 15,280.37                            |
| OTHER REALISATIONS       |                           |                                      |                                      |
|                          | Bank interest, gross      | 0.46                                 | 0.96                                 |
|                          |                           | 0.46                                 | 0.96                                 |
| COST OF REALISATIONS     |                           |                                      |                                      |
|                          | Pre-administration fees   | (5,625.60)                           | (5,625.60)                           |
|                          | Administrators' fees      | (8,314.51)                           | (8,314.51)                           |
|                          | Administrators' expenses  | (26.22)                              | (26.22)                              |
|                          | Legal fees                | (1,000.00)                           | (1,000.00)                           |
|                          | Re-direction of mail      | NIL                                  | (216.00)                             |
|                          | Statutory advertising     | NIL                                  | (79.00)                              |
|                          | Bank charges              | (20.00)                              | (20.00)                              |
|                          |                           | (14,986.33)                          | (15,281.33)                          |
| UNSECURED CREDITORS      |                           |                                      |                                      |
| (460,438.00)             | Trade & expense           | NIL                                  | NIL                                  |
|                          |                           | NIL                                  | NIL                                  |
| DISTRIBUTIONS            |                           |                                      |                                      |
| (444,735.00)             | Ordinary shareholders     | NIL                                  | NIL                                  |
|                          |                           | NIL                                  | NIL                                  |
| <b>(1,007,714.46)</b>    |                           | <b>(14,985.87)</b>                   | <b>NIL</b>                           |
| REPRESENTED BY           |                           |                                      |                                      |
|                          | Floating ch. VAT rec'able |                                      | 3,009.07                             |
|                          | Floating charge current   |                                      | NIL                                  |
|                          | Floating ch. VAT control  |                                      | (3,009.07)                           |
|                          |                           |                                      | <b>NIL</b>                           |

## Appendix 3      Schedule of expenses

### Cost of realisations

|              |              |             |              |
|--------------|--------------|-------------|--------------|
| Bank charges | 20.00        | 0.00        | <b>20.00</b> |
| <b>TOTAL</b> | <b>20.00</b> | <b>0.00</b> | <b>20.00</b> |

Please note that there is a difference between the payments made during the Period of £14,986 (per the receipts and payments account) and the expenses incurred and paid in the Period of £20 (per the schedule of expenses).

This is due the fact that some of the payments made in the Period relate to expenses incurred in a prior period.

### **Requests for further information and right to challenge our remuneration and expenses**

Creditors' requests for further information

If you would like to request more information about our remuneration and expenses disclosed in this progress report, you must do so in writing within 21 days of receiving this progress report.

Requests from unsecured creditors must be made with the concurrence of at least 5% in value of unsecured creditors (including, the unsecured creditor making the request) or with the permission of the Court.

Creditors' right to challenge our remuneration and expenses

If you wish to challenge the basis of our remuneration, the remuneration charged, or the expenses incurred during the Period covered by this progress report, you must do so by making an application to Court within eight weeks of receiving this progress report.

Applications by unsecured creditors must be made with concurrence of at least 10% in value of unsecured creditors (including the unsecured creditor making the challenge) or with the permission of the Court.

The full text of the relevant rules can be provided on request by writing to James Greenway on 1 Sovereign Square, Sovereign Street, Leeds, LS1 4DA.

## Appendix 4      Joint Administrators' charging and expenses policy

### Joint Administrators' charging policy

The time charged to the administration is by reference to the time properly given by us and our staff in attending to matters arising in the administration. This includes work undertaken in respect of in-house Interpath Advisory , VAT and employee specialists. This also includes work undertaken by KPMG Pensions specialists up to 1 March 2020 who, until this date were part of the same firm as the office holders and their staff.

Our policy is to delegate tasks in the administration to appropriate members of staff considering their level of experience and requisite specialist knowledge, supervised accordingly, so as to maximise the cost effectiveness of the work performed. Matters of particular complexity or significance requiring more exceptional responsibility are dealt with by senior staff or us.

A copy of "A Creditors' Guide to Joint Administrators' Fees" from Statement of Insolvency Practice 9 ('SIP 9') produced by the Association of Business Recovery Professionals is available at:

<https://www.r3.org.uk/technical-library/england-wales/technical-guidance/fees/more/29113/page/1/guide-to-administrators-fees/>

If you are unable to access this guide and would like a copy, please contact James Greenway on 0113 521 7526.

### Hourly rates

Set out below are the relevant charge-out rates per hour worked for the grades of our staff actually or likely to be involved on this administration. Time is charged by reference to actual work carried out on the administration; using a minimum time unit of six minutes.

All staff who have worked on the administration, including cashiers and secretarial staff, have charged time directly to the administration and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the administration but is reflected in the general level of charge-out rates.

### Table of charge-out rates

|                    |     |
|--------------------|-----|
| Managing Director  | 690 |
| Director           | 620 |
| Associate Director | 560 |
| Manager            | 467 |
| Senior Associate   | 325 |
| Associate          | 236 |
| Support            | 147 |



Policy for the recovery of expenses

We have recovered Category 1 expenses from the estate.

For the avoidance of doubt, such expenses are defined within SIP 9 as follows:

*Expenses:* These are any payments which are neither an office holder's remuneration nor a distribution to a creditor or a member. Expenses also includes disbursements which are payments first met by the office holder, and then reimbursed to the office holder from the estate.

*Category 1 expenses:* These are payments to persons providing the service to which the expense relates who are not an associate of the office holder. These may include, for example, advertising, room hire, storage, postage, telephone charges, travel expenses, and equivalent costs reimbursed to the officeholder or his or her staff.

*Category 2 expenses:* These are payments to associates or which have an element of shared costs. They may include shared or allocated costs that can be allocated to the appointment on a proper and reasonable basis, for example, business mileage.

*Associates:* are defined in the insolvency legislation but also extends to parties where a reasonable and informed third party might consider there would be an association between the third party and the office holder or their firm.

Category 2 expenses charged by Interpath Advisory include mileage. This is calculated as follows:

Mileage claims fall into three categories:

Use of privately-owned vehicle or car cash alternative – 45p per mile.

Use of company car – 60p per mile.

Use of partner's car – 60p per mile.

For all of the above car types, when carrying Interpath passengers an additional 5p per mile per passenger will also be charged where appropriate.

We have not incurred any expenses during the Period.

We have the authority to pay Category 1 expenses without the need for any prior approval from the creditors of the Company.

Category 2 expenses have been approved in the same manner as our remuneration.

Narrative of work carried out for the Period 4 May 2021 to 2 November 2021

The key areas of work have been:

|   |   |
|---|---|
| Statutory and compliance                  | preparing statutory receipts and payments accounts;<br>dealing with all closure related formalities;<br>ensuring compliance with all statutory obligations within the relevant timescales.  |
| Strategy documents, Checklist and reviews | regular case management and reviewing of progress, including regular team update meetings and calls;<br>reviewing and authorising junior staff correspondence and other work;<br>dealing with queries arising during the appointment;<br>reviewing matters affecting the outcome of the administration; |

|                      |  |
|----------------------|--|
|                      | allocating and managing staff/case resourcing and budgeting exercises and reviews;<br>liaising with legal advisors regarding the various instructions, including agreeing content of engagement letters;<br>complying with internal filing and information recording practices, including documenting strategy decisions.                    |
| Cashiering           | preparing and processing vouchers for the payment of post-appointment invoices;<br>creating remittances and sending payments to settle post-appointment invoices;<br>reconciling post-appointment bank accounts to internal systems;<br>ensuring compliance with appropriate risk management procedures in respect of receipts and payments. |
| Tax                  | submitting relevant notifications to HM Revenue and Customs;<br>reviewing the Company's pre-appointment corporation tax and VAT position;<br>analysing VAT related transactions and submitting VAT returns;<br>obtaining corporation tax clearance for the administration from HMRC; and<br>dealing with post appointment tax compliance.    |
| General              | reviewing time costs data and producing analysis of time incurred which is compliant with Statement of Insolvency Practice 9;<br>drawing remuneration in accordance with the basis which has been approved by the Secured Creditor;  |
| Asset realisations   | liaising with Leslie Keats regarding the outstanding retentions.   |
| Creditors and claims | responding to enquiries from creditors regarding the administration and submission of their claims;<br>drafting our progress report.   |

## Time costs

### SIP 9 –Time costs analysis (04/05/2021 to 02/11/2021)

|  | Hours        | Time Cost (£)    | Average Hourly Rate (£) |
|--|--------------|------------------|-------------------------|
| <b>Administration &amp; planning</b>                                 |              |                  |                         |
| Cashiering   |              |                  |                         |
| General (Cashiering)   | 1.80         | 585.00           | 325.00                  |
| General  |              |                  |                         |
| Books and records  | 0.90         | 438.40           | 487.11                  |
| Fees and WIP   | 5.90         | 1,962.70         | 332.66                  |
| Statutory and compliance   |              |                  |                         |
| Budgets & Estimated outcome statements                               | 1.90         | 617.50           | 325.00                  |
| Checklist & reviews  | 10.20        | 2,889.10         | 283.25                  |
| Closure and related formalities                                      | 1.50         | 657.90           | 438.60                  |
| Strategy documents   | 3.95         | 1,979.20         | 501.06                  |
| Tax  |              |                  |                         |
| Post appointment corporation tax                                     | 1.80         | 895.90           | 497.72                  |
| Post appointment VAT   | 5.70         | 1,759.50         | 308.68                  |
| <b>Creditors</b>   |              |                  |                         |
| Creditors and claims   |              |                  |                         |
| General correspondence   | 0.10         | 32.50            | 325.00                  |
| Pre-appointment VAT / PAYE / CT                                      | 0.50         | 280.00           | 560.00                  |
| Statutory reports  | 25.35        | 7,431.50         | 293.16                  |
| <b>Realisation of assets</b>   |              |                  |                         |
| Asset Realisation  |              |                  |                         |
| Cash and investments   | 0.10         | 32.50            | 325.00                  |
| Debtors  | 2.20         | 956.40           | 434.73                  |
| <b>Total in period</b>   | <b>61.90</b> | <b>20,518.10</b> | <b>331.47</b>           |
| Brought forward time (appointment date to SIP 9 period start date)   | 221.10       | 65,191.50        |                         |
| SIP 9 period time (SIP 9 period start date to SIP 9 period end date) | 61.90        | 20,518.10        |                         |
| Carry forward time (appointment date to SIP 9 period end date)       | 283.00       | 85,709.60        |                         |

All staff who have worked on this assignment, including cashiers and secretarial staff, have charged time directly to the assignment and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the assignment but is reflected in the general level of charge out rates.

All time shown in the above analysis is charged in units of six minutes.

## Appendix 5            Summary of Joint Administrators' proposals

As it was not possible to achieve a sale of the business as a going concern, rescuing the Company in accordance with Paragraph 3(1)(a) is not achievable and since there will be no funds available to unsecured creditors the statutory purpose under Paragraph 3(1)(b) is also not achievable.

Therefore, in accordance with Paragraph 3(1)(c) the primary objective of the administration is to realise the assets of the Company in order to make a distribution to the Secured creditors.

In addition to the specific itemised proposals below, this document in its entirety constitutes our proposals.

We propose the following:

### General matters

- to continue to do everything that is reasonable, and to use all our powers appropriately, in order to maximise realisations from the assets of the Company in accordance with the objective as set out above;
- to investigate and, if appropriate, to pursue any claims the Company may have;
- to seek an extension to the administration period if we consider it necessary.

### Distributions

- to make distributions to the Secured Creditors where funds allow;
- to make distributions to the unsecured creditors if funds become available, and to apply to the Court for authority to do so, where applicable.

### Ending the administration

We might use any or a combination of the following exit route strategies in order to bring the administration to an end:

- apply to Court for the administration order to cease to have effect from a specified time and for control of the Company to be returned to the Directors;
- place the Company into creditors' voluntary liquidation. In these circumstances we propose that we, Howard Smith and David Costley-Wood, be appointed as Joint Liquidators of the Company without any further recourse to creditors. If appointed Joint Liquidators, any action required or authorised under any enactment to be taken by us may be taken by us individually or together. The creditors may nominate different persons as the proposed Joint Liquidators, provided the nomination is received before these proposals are approved;
- petition the Court for a winding-up order placing the Company into compulsory liquidation and to consider, if deemed appropriate, appointing us, Howard Smith and David Costley-Wood, as Joint Liquidators of the Company without further recourse to creditors. Any action required or authorised under any enactment to be taken by us as Joint Liquidators may be taken by us individually or together;

file notice of move from administration to dissolution with the Registrar of Companies if we consider that liquidation is not appropriate because (1) no dividend will become available to creditors, and (2) there are no other outstanding matters that require to be dealt with in liquidation. The Company will be dissolved three months after the registering of the notice with the Registrar of Companies.

Alternatively, we may allow the administration to end automatically.

Joint Administrators' remuneration and pre-administration costs

We propose that:

our remuneration will be drawn on the basis of time properly given by us and the various grades of our staff in accordance with the fees estimate provided in Appendix 3 and the charge-out rates included in Appendix 5;

disbursements for services provided by KPMG (defined as Category 2 disbursements in Statement of Insolvency Practice 9) will be charged in accordance with KPMG's policy as set out in Appendix 5;

unpaid pre-administration costs be an expense of the administration.

Discharge from liability

We propose that we shall be discharged from liability in respect of any action of ours as Joint Administrators upon the filing of our final receipts and payments account with the Registrar of Companies.

## Appendix 6      Glossary

|                                       |   |
|---------------------------------------|---|
| <b>Company</b>                        | Gee Construction Limited - in Administration                |
| <b>Joint Administrators/we/our/us</b> | Howard Smith and James Lumb                                 |
| <b>Interpath/Interpath Advisory</b>   | Interpath Ltd   |
| <b>KPMG</b>                           | KPMG LLP  |
| <b>Leslie Keats/Agents</b>            | Francis Pearce Partnership Limited, trading as Leslie Keats |
| <b>Lloyds</b>                         | Lloyds Bank PLC   |
| <b>the Period</b>                     | 4 May 2021 to 2 November 2021                               |
| <b>Secured Creditors</b>              | Lloyds Bank PLC<br>Wiggins Gee Property Limited             |
| <b>Wiggins</b>                        | Wiggins Gee Property Limited                                |

Any references in this progress report to sections, paragraphs and rules are to Sections, Paragraphs and Rules in the Insolvency Act 1986, Schedule B1 of the Insolvency Act 1986 and the Insolvency Rules (England and Wales) 2016 respectively.

## Appendix 7      Notice: About this report

This report has been prepared by Howard Smith and James Lumb the Joint Administrators of Gee Construction Limited – in Administration (the ‘Company’) solely to comply with their statutory duty to report to creditors under the Insolvency Rules (England and Wales) 2016 on the progress of the administration, and for no other purpose. It is not suitable to be relied upon by any other person, or for any other purpose, or in any other context.

This report has not been prepared in contemplation of it being used, and is not suitable to be used, to inform any investment decision in relation to the debt of or any financial interest in the Company.

Any estimated outcomes for creditors included in this report are illustrative only and cannot be relied upon as guidance as to the actual outcomes for creditors.

Any person that chooses to rely on this report for any purpose or in any context other than under the Insolvency Rules (England and Wales) 2016 does so at its own risk. To the fullest extent permitted by law, the Joint Administrators do not assume any responsibility and will not accept any liability in respect of this report to any such person.

Howard Smith and James Ronald Alexander Lumb are authorised to act as insolvency practitioners by the Institute of Chartered Accountants in England & Wales.

We are bound by the Insolvency Code of Ethics.

The Officeholders are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see our Privacy policy at – [www.interpathadvisory.com/privacy-insolvency](http://www.interpathadvisory.com/privacy-insolvency).

The Joint Administrators act as agents for the Company and contract without personal liability. The appointments of the Joint Administrators are personal to them and, to the fullest extent permitted by law, Interpath Ltd does not assume any responsibility and will not accept any liability to any person in respect of this report or the conduct of the administration.

**[www.interpathadvisory.com](http://www.interpathadvisory.com)**

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