

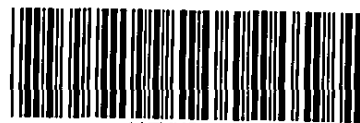
Registration number 02493363

Trademark Tiles Limited

Unaudited Abbreviated Accounts
for the Year Ended 28 February 2007

D A Green & Sons
Chartered Certified Accountants
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St Ives
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PE27 5BN

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COMPANIES HOUSE

Advent RTA Limited
Notes to the abbreviated accounts for the Year Ended 31 March 2007

continued

3 Share capital

	2007 £	2006 £
Authorised		
Equity		
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
Equity		
52 Ordinary shares of £1 each	<u>52</u>	<u>52</u>

Trademark Tiles Limited
Abbreviated Balance Sheet as at 28 February 2007

		2007		2006	
	Note	£	£	£	£
Fixed assets					
Tangible assets	2		140,067		132,105
Current assets					
Stocks		356,867		399,196	
Debtors		430,411		490,428	
Cash at bank and in hand		166		18,872	
		<u>787,444</u>		<u>908,496</u>	
Creditors: Amounts falling due within one year		<u>(736,221)</u>		<u>(871,829)</u>	
Net current assets			<u>51,223</u>		<u>36,667</u>
Total assets less current liabilities			191,290		168,772
Creditors: Amounts falling due after more than one year			(20,341)		(11,689)
Provisions for liabilities			<u>(14,209)</u>		<u>(12,176)</u>
Net assets			<u>156,740</u>		<u>144,907</u>
Capital and reserves					
Called up share capital	3		300		300
Profit and loss reserve			<u>156,440</u>		<u>144,607</u>
Equity shareholders' funds			<u>156,740</u>		<u>144,907</u>

For the financial year ended 28 February 2007, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985, and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 17 December 2007 and signed on its behalf by



M F Bedford
Director

Trademark Tiles Limited

Notes to the abbreviated accounts for the Year Ended 28 February 2007

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement

Going concern

These financial statements have been prepared on a going concern basis

Turnover

Turnover represents the value of sales of goods, net of value added tax

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Motor vehicles	25% per annum reducing balance basis
Computer equipment and software	33 33% per annum straight line basis
Plant and equipment	20% per annum reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs

Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account

Trademark Tiles Limited

Notes to the abbreviated accounts for the Year Ended 28 February 2007

continued

Hire purchase and finance lease contracts

Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and are depreciated over their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Assets acquired under instalment finance agreements are treated as tangible fixed assets and depreciation is provided accordingly. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract.

Operating leases

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £
Cost	
As at 1 March 2006	290,342
Additions	47,005
Disposals	(15,255)
As at 28 February 2007	<u>322,092</u>
Depreciation	
As at 1 March 2006	158,237
Eliminated on disposal	(7,925)
Charge for the year	31,713
As at 28 February 2007	<u>182,025</u>
Net book value	
As at 28 February 2007	<u>140,067</u>
As at 28 February 2006	<u>132,105</u>

Trademark Tiles Limited

Notes to the abbreviated accounts for the Year Ended 28 February 2007

continued

3 Share capital

	2007 £	2006 £
Authorised		
Equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
300 Ordinary shares of £1 each	<u>300</u>	<u>300</u>

4 Operating lease commitments

As at 28 February 2007 the company had annual commitments under non-cancellable operating leases as follows

	2007 £	2006 £
Within one year	4,410	9,208
Within two and five years	19,145	8,430
Over five years	66,000	66,000
	<u>89,555</u>	<u>83,638</u>

Trademark Tiles Limited

Notes to the abbreviated accounts for the Year Ended 28 February 2007

continued

5 Related parties

Controlling entity

The company is controlled by M F Bedford and C A Whitaker who each own 50% of the company

Related party transactions

During the year the company had the following transactions with companies in which M F Bedford, a director of the company, is either a director or partner

Tims Tiles (Bishops Stortford) Limited

Sales £125,495

Trade debtor at year end £17,586

Loan due to company at year end £14,591

St Ives Tile Company Limited

Sales £348 093

Purchases and expenses recharged £16,169

Trade debtor at year end £62,571

Loan due to company at year end £10,099

Trade creditor at year end £63,601

St Ives Tile Contractors Limited

Sales £54,764

Purchases £851

Trade debtor at year end £43,208

Trade creditor at year end £9,822

Loan balance due from company at year end £5,703

Tile Store Peterborough

Sales £85,774

Purchases £67

Trade creditor at year end £15,180

Loan balance due from partnership at year end £12,061

Tile Store Crews Hill Limited

Sales £33,955

Purchases £310

Trade debtor at year end £18,139

Trade creditor at year end £364

Tile Store Stamford

Sales £85,942

Trade creditor at year end £3,009

Loan balance due from partnership at year end £281

Miss C Whitaker is a director of Airfield Developments Limited. During the year the company paid rent of £66,000 to Airfield Developments Limited. At the year end the company had a loan balance due to Airfield Developments Limited of £21,005.

Trademark Tiles Limited

Notes to the abbreviated accounts for the Year Ended 28 February 2007

continued

Director's loan account

The following balance owed by the director was outstanding at the year end

	Maximum Balance £	2007 £	2006 £
C Whitaker	<u>2,229</u>	<u>413</u>	<u>2,229</u>