

Registration number: 02493363

Trademark Tiles Limited

Unaudited Abbreviated Accounts
for the Year Ended 28 February 2006

D A Green & Sons
Chartered Certified Accountants
14 Coach Mews
The Broadway
St Ives
Cambs.
PE27 5BN

FRIDAY



A54

AQK54LKY
22/12/2006
COMPANIES HOUSE

451

Trademark Tiles Limited

Contents Page for the Year Ended 28 February 2006

Accountants' report	1
Abbreviated balance sheet	2
Notes to the abbreviated accounts	3 to 8

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 8) have been prepared.


**Certified Accountants' Report to the Directors on the Unaudited Financial Statements
of
Trademark Tiles Limited**

In order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for our work or for this report.

You have acknowledged on the balance sheet as at 28 February 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


D A Green & Sons
Chartered Certified Accountants

19 December 2006

14 Coach Mews
The Broadway
St Ives
Cambs.
PE27 5BN

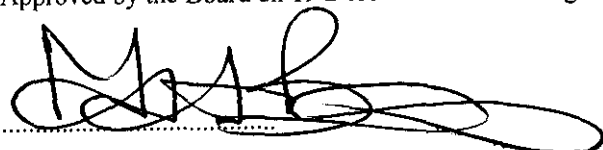
Trademark Tiles Limited
Abbreviated Balance Sheet as at 28 February 2006

		2006	2005
	Note	£	£
Fixed assets			
Tangible assets	3	132,105	151,214
Current assets			
Stocks		399,196	384,706
Debtors		510,867	460,370
Cash at bank and in hand		18,872	20,316
		<u>928,935</u>	<u>865,392</u>
Creditors: Amounts falling due within one year		<u>(892,268)</u>	<u>(850,137)</u>
Net current assets		36,667	15,255
Total assets less current liabilities		168,772	166,469
Creditors: Amounts falling due after more than one year		(11,689)	(28,227)
Provisions for liabilities		<u>(12,176)</u>	<u>(13,661)</u>
Net assets		<u>144,907</u>	<u>124,581</u>
Capital and reserves			
Called up share capital	4	300	300
Profit and loss reserve		144,607	124,281
Equity shareholders' funds		<u>144,907</u>	<u>124,581</u>

For the financial year ended 28 February 2006, the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985; and no notice has been deposited under section 249B(2) requesting an audit. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Act and preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the year and of its profit or loss for the financial year in accordance with the requirements of section 226 and which otherwise comply with the Companies Act 1985, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

Approved by the Board on 19 December 2006 and signed on its behalf by:



M F Bedford
Director

Trademark Tiles Limited

Notes to the abbreviated accounts for the Year Ended 28 February 2006

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Cash flow statement

The accounts do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirements to prepare such a statement.

Going concern

These financial statements have been prepared on a going concern basis.

Turnover

Turnover represents the invoiced value of sales of goods, net of value added tax.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Motor vehicles	25% per annum reducing balance basis
Computer equipment and software	33.33% per annum straight line basis
Plant and equipment	20% per annum reducing balance basis

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred taxation

Deferred tax is provided in full on timing differences which represent a liability at the balance sheet date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income or expenditure in tax computations in periods different from those in which they are included in the financial statements. Deferred tax assets and liabilities are not discounted.

Foreign currencies

Profit and loss account transactions in foreign currencies are translated into sterling at the exchange rate ruling at the date of the transaction. Assets and liabilities denominated in foreign currencies are translated into sterling at the closing rates at the balance sheet date and the exchange differences are included in the profit and loss account.

Trademark Tiles Limited

Notes to the abbreviated accounts for the Year Ended 28 February 2006

..... continued

Hire purchase and finance lease contracts

Assets held under finance leases and hire purchase contracts are capitalised in the balance sheet and are depreciated in accordance with the company's depreciation policy. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease or hire purchase contract and represents a constant proportion of the balance of capital repayments outstanding.

Operating leases

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Dividends

	2006 £	2005 £
Paid	<u>36,000</u>	<u>36,000</u>

3 Fixed assets

	Tangible assets £
Cost	
As at 1 March 2005	281,166
Additions	15,502
Disposals	(6,326)
As at 28 February 2006	<u>290,342</u>
Depreciation	
As at 1 March 2005	129,952
Eliminated on disposal	(4,741)
Charge for the year	33,026
As at 28 February 2006	<u>158,237</u>
Net book value	
As at 28 February 2006	<u>132,105</u>
As at 28 February 2005	<u>151,214</u>

Trademark Tiles Limited

Notes to the abbreviated accounts for the Year Ended 28 February 2006

..... continued

4 Share capital

	2006 £	2005 £
Authorised		
Equity		
1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid		
Equity		
300 Ordinary shares of £1 each	<u>300</u>	<u>300</u>

Trademark Tiles Limited

Notes to the abbreviated accounts for the Year Ended 28 February 2006

..... *continued*

5 Related parties

Controlling entity

The company is controlled by M F Bedford and C A Whitaker who each own 50% of the company.

Trademark Tiles Limited

Notes to the abbreviated accounts for the Year Ended 28 February 2006

..... continued

Related party transactions

During the year the company had the following transactions with companies in which M F Bedford, a director of the company, is either a director or partner:

Tims Tiles (Bishops Stortford) Limited

Sales £138,830

Trade debtor at year end £22,380

Loan due to company at year end £13,421

St. Ives Tile Company Limited

Sales £281,955

Purchases and expenses recharged £15,671

Trade debtor at year end £65,801

Loan due to company at year end £40,996

Trade creditor at year end £41,703

Loan due from company at year end £20,439

St. Ives Tile Contractors Limited

Sales £44,156

Purchases £460

Trade debtor at year end £8,561

Trade creditor at year end £541

Loan balance due to company at year end £2,548

Tile Store Peterborough

Sales £87,544

Purchases £286

Trade debtor at year end £22,734

Trade creditor at year end £5,565

Tile Store Crews Hill Limited

Sales £60,762

Purchases £1,475

Trade debtor at year end £16,053

Trade creditor at year end £1,258

Tile Store Stamford

Sales £94,721

Trade debtor at year end £5,835

Loan balance due to partnership at year end £792

Miss C Whitaker is a director of Airfield Developments Limited. During the year the company paid rent of £66,000 to Airfield Developments Limited. At the year end the company had a loan balance due to Airfield Developments Limited of £6,431.

Trademark Tiles Limited

Notes to the abbreviated accounts for the Year Ended 28 February 2006

..... continued

Director's loan account

The following balance owed by the director was outstanding at the year end:

	Maximum Balance £	2006 £	2005 £
C Whitaker	<u>2,229</u>	<u>2,229</u>	<u>-</u>