Form 4.68

The Insolvency Act 1986

Liquidator's Statement of Receipts and Payments Pursuant to Section 192 of The Insolvency Act 1986

S.192

For Official Use

To the Registrar of Companies

Company Number

02493310

Name of Company

Sportesse Sports Equipment Ltd

I / We
Ian Edward Walker
Balliol House
Southernhay Gardens
Exeter
EX1 1NP

the liquidator(s) of the company attach a copy of my/our statement of receipts and payments under section 192 of the Insolvency Act 1986

Signed _____ Date 22 July 2011

Begbies Traynor (Central) LLP
Balliol House
Southernhay Gardens
Exeter
EX1 1NP

Ref S19283/IEW/SH/DML/CH

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Insolvency Sect | Post Room

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COMPANIES HOUSE

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Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company	Sportesse Sports Equipment Ltd
Company Registered Number	02493310
State whether members' or creditors' voluntary winding up	Creditors
Date of commencement of winding up	16 April 2008
Date to which this statement is brought down	13 July 2011

Name and Address of Liquidator

Ian Edward Walker
Balliol House
Southernhay Gardens
Exeter
EX1 1NP

NOTES

You should read these notes carefully before completing the forms The notes do not form part of the return to be sent to the registrar of companies

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc , and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank' Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution However, the interest received on any investment should be shown in the realisations Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement

Dividends

(3) When dividends, instalments of compositions, etc are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc payable to each creditor or contributory

(4) When unclaimed dividends, etc are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations

Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	121,348 95
16/05/2011	VAT 426 return - trf to VAT Control	VAT Receivable	7,535 48
16/05/2011	VAT 833 return - trf from VAT Payab	Vat Control Account	6,006 05
16/05/2011	VAT incorrectly calculated on City	Stock	25 14
17/05/2011	H M R C	Vat Control Account	1,529 43
12/07/2011	write off final VAT	VAT Receivable	463 25
		Carried Forward	136,908 30

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements

Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	120,098 87
16/05/2011	VAT 426 return - trf from VAT Recei	Vat Control Account	7,535 48
16/05/2011	VAT 833 return - trf to VAT Control	VAT Payable	6,006 05
16/05/2011	VAT incorrectly calculated on City	VAT Payable	25 14
23/06/2011	Prontaprint	Stationery, Photocopying & Postage	43 95
23/06/2011	Prontaprint	VAT Receivable	8 79
27/06/2011	TMP (UK) Ltd	Statutory Advertising	69 75
27/06/2011	TMP (UK) Ltd	VAT Receivable	13 95
12/07/2011	Begbies Traynor	Office Holders Fees	2,091 63
12/07/2011	Begbies Traynor	VAT Receivable	418 33
12/07/2011	Begbies Traynor	Office Holders Expenses	110 93
12/07/2011	Begbies Traynor	VAT Receivable	22 18
12/07/2011	write off final VAT	Irrecoverable VAT	463 25
		Carried Forward	136,908 30

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

		£
Total realisations		136,908 30
Total disbursements		136,908 30
	Balance £	0 00

This balance is made up as follows

		£	
1	Cash in hands of liquidator		0 00
2	Balance at bank		0 00
3	Amount in Insolvency Services Account		0 00
4	Amounts invested by liquidator	0 00	
	Less The cost of investments realised	0 00	
	Balance		0 00
5	Accrued Items		0 00
	Total Balance as shown above		0 00

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

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The Liquidator should also state -

(1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up

	£
Assets (after deducting amounts charged to secured creditors including the holders of floating charges)	94,371 00
Liabilities - Fixed charge creditors	1,852 00
Floating charge holders	0 00
Preferential creditors	4,913 00
Unsecured creditors	405,792 00

(2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash	15,000 00
Issued as paid up otherwise than for cash	0 00

(3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

None

(4) Why the winding up cannot yet be concluded

N/A Final return

(5) The period within which the winding up is expected to be completed

Complete