

Rule 4.223 - CVL

The Insolvency Act 1986

**Liquidator's Statement of
Receipts and Payments
Pursuant to Section 192 of
The Insolvency Act 1986**

S.192

To the Registrar of Companies

For Official Use

--	--	--

Company Number

02493310

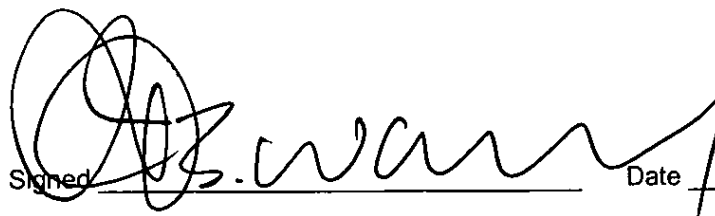
Name of Company

Sportesse Sports Equipment Ltd

I / ~~We~~

Ian Edward Walker
Balliol House
Southernhay Gardens
Exeter EX1 1NP

the liquidator(s) of the company attach a copy of my/~~our~~ statement of receipts and
payments under section 192 of the Insolvency Act 1986.

Signed  Date 16 April 2009

Begbies Traynor
Balliol House
Southernhay Gardens
Exeter EX1 1NP

Ref: S19283/IEW/SH/JW

For Official Use

Insolvency S

TUESDAY



A62 *A0LNO97M*
21/04/2009
COMPANIES HOUSE

18

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Sportesse Sports Equipment Ltd

Company Registered Number 02493310

State whether members' or
creditors' voluntary winding up Creditors

Date of commencement of winding up 16 April 2008

Date to which this statement is
brought down 15 April 2009

Name and Address of Liquidator

Ian Edward Walker
Balliol House
Southernhay Gardens
Exeter EX1 1NP

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such; nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum; and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	0.00
18/04/2008	Fitness Factory	Book debts	105.76
18/04/2008	Clarice Leisure plc	Book debts	112.80
18/04/2008	HUR (UK) Ltd	Book debts	70.50
18/04/2008	HUR (UK) Ltd	Book debts	170.38
18/04/2008	Dean Close School	Book debts	917.68
18/04/2008	North Devon College	Book debts	60.16
18/04/2008	Irish Rugby Football Union	Book debts	1,041.64
22/04/2008	Cash at bank	Cash at bank - client account	4,959.32
22/04/2008	Funds received in error	Funds received in error	5,957.20
30/04/2008	Interest	Bank Interest Gross	12.45
06/05/2008	London Irish	Book debts	681.50
06/05/2008	Next Generation (David Lloyd)	Book debts	10.58
06/05/2008	St Peters High School	Book debts	418.30
08/05/2008	Accor Uk Business & Leisure Ltd	Book debts	199.75
19/05/2008	Bristol Rugby Club Limited	Book debts	293.75
21/05/2008	Andron Construction US dollar chequ	Book debts	902.59
31/05/2008	Interest	Bank Interest Gross	31.01
02/06/2008	Gloucester Rugby Football Club	Book debts	61.10
23/06/2008	Strode College	Book debts	99.88
23/06/2008	St Peter's RC School	Book debts	266.14
23/06/2008	GLL	Book debts	46.41
23/06/2008	Scottish Rugby	Book debts	493.50
23/06/2008	Tone Zone	Book debts	208.78
23/06/2008	Fitness First	Book debts	759.27
30/06/2008	Interest	Bank Interest Gross	35.21
16/07/2008	Fitness First	Book debts	506.21
16/07/2008	Tone Zone	Book debts	208.78
16/07/2008	Scottish Rugby	Book debts	4,063.15
23/07/2008	Portsmouth City Football Club	Book debts	983.48
05/08/2008	Tone Zone	Book debts	208.78
05/08/2008	Mobilis Physiotherapy Ltd	Book debts	403.03
31/08/2008	Interest	Bank Interest Gross	61.65
03/09/2008	Interest	Bank Interest Gross	51.62
09/09/2008	City Auctioneering Ltd	Stock	6,668.58
09/09/2008	Tone Zone	Book debts	208.78
30/09/2008	Interest	Bank Interest Gross	20.56
03/10/2008	Kingsmead Leisure Centre	Book debts	5,957.20
13/10/2008	Tone Zone	Book debts	208.78
30/10/2008	Funds from client account (Active L	Funds received in error	714.64
31/10/2008	Interest	Bank Interest Gross	32.80
07/11/2008	Funds from client account (tonezone	Book debts	208.78
30/11/2008	Interest	Bank Interest Gross	23.67
08/12/2008	Stock	Stock	9,193.51
08/12/2008	Output VAT	VAT Payable	1,608.87
31/12/2008	Interest	Bank Interest Gross	17.82
09/01/2009	Tone Zone	Book debts	417.56
09/01/2009	Tone Zone	Book debts	208.78
31/01/2009	Interest	Bank Interest Gross	15.34
28/02/2009	Interest	Bank Interest Gross	8.58
Carried Forward			49,916.61

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
		Brought Forward	49,916.61
11/03/2009	Tone Zone	Book debts	208.78
31/03/2009	VAT receivable	VAT Receivable	3,914.11
31/03/2009	VAT control account	Vat Control Account	1,608.87
09/04/2009	HM revenue & Customs	Vat Control Account	56.81
09/04/2009	HM revenue & Customs	Vat Control Account	2,248.43
Carried Forward			57,953.61

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
		Brought Forward	0.00
21/04/2008	Willis Ltd	Specific Bond	158.00
21/04/2008	Royal Mail Group Ltd	Stationery, Photocopying & Postage	24.90
24/04/2008	Begbies Traynor	Office Holders Fees	3,000.00
24/04/2008	Begbies Traynor	VAT Receivable	525.00
24/04/2008	Begbies Traynor	Office Holders Expenses	50.60
24/04/2008	Begbies Traynor	VAT Receivable	8.86
24/04/2008	Begbies Traynor	Office Holders Fees	2,500.00
24/04/2008	Begbies Traynor	VAT Receivable	437.50
30/04/2008	Prontaprint	Stationery, Photocopying & Postage	53.75
30/04/2008	Prontaprint	VAT Receivable	9.41
30/04/2008	TMP (UK) Ltd	Statutory Advertising	294.84
30/04/2008	TMP (UK) Ltd	VAT Receivable	48.22
23/05/2008	TMP (UK) Ltd	Statutory Advertising	330.64
23/05/2008	TMP (UK) Ltd	VAT Receivable	54.08
14/08/2008	Begbies Traynor	Office Holders Fees	12,500.00
14/08/2008	Begbies Traynor	VAT Receivable	2,187.50
14/08/2008	Begbies Traynor	Office Holders Expenses	371.13
14/08/2008	Begbies Traynor	VAT Receivable	60.93
03/10/2008	Funds in error	Funds received in error	5,957.20
11/11/2008	Active Life Ltd	Funds received in error	714.64
08/12/2008	Agent's costs	Auctioneers' and Valuers' Fees	6,700.00
08/12/2008	Input VAT	VAT Receivable	582.61
31/03/2009	VAT control account	Vat Control Account	3,914.11
31/03/2009	VAT payable	VAT Payable	1,608.87
Carried Forward			42,092.79

NOTE: No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account.

Analysis of balance

Total realisations
Total disbursements

Balance £

£
57,953.61
42,092.79

15,860.82

This balance is made up as follows

1. Cash in hands of liquidator
2. Balance at bank
3. Amount in Insolvency Services Account

0.00

15,860.82

0.00

4. Amounts invested by liquidator
Less: The cost of investments realised
Balance
5. Accrued Items

£
0.00
0.00

0.00

0.00

Total Balance as shown above

15,860.82

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement.

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up.

£

Assets (after deducting amounts charged to secured creditors
including the holders of floating charges)

94,371.00

Liabilities - Fixed charge creditors

1,852.00

Floating charge holders

0.00

Preferential creditors

4,913.00

Unsecured creditors

405,792.00

- (2) The total amount of the capital paid up at the date of the commencement of the winding up -

Paid up in cash

15,000.00

Issued as paid up otherwise than for cash

0.00

- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)

Book debts

- (4) Why the winding up cannot yet be concluded

Collection of book debts

- (5) The period within which the winding up is expected to be completed

12 months