

REGISTERED NUMBER: 02493190 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2014

FOR

SOUTHERN DRILLING LIMITED

TUESDAY



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29/09/2015

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COMPANIES HOUSE

SOUTHERN DRILLING LIMITED (REGISTERED NUMBER: 02493190)

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FOR THE YEAR ENDED 31 DECEMBER 2014**

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SOUTHERN DRILLING LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014**

DIRECTOR:

J. A. Goodwin

SECRETARY:

A Bolton

REGISTERED OFFICE:

Youens Cottage
Taylors Lane
Higham
Rochester
Kent
ME3 7JP

REGISTERED NUMBER:

02493190 (England and Wales)

ABBREVIATED BALANCE SHEET
31 DECEMBER 2014

		2014		2013	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		16,756		1,885
CURRENT ASSETS					
Debtors		1,676		8,702	
Cash at bank		113,697		40,494	
		<u>115,373</u>		<u>49,196</u>	
CREDITORS					
Amounts falling due within one year		<u>31,963</u>		<u>17,719</u>	
NET CURRENT ASSETS			<u>83,410</u>		<u>31,477</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>100,166</u>		<u>33,362</u>
CAPITAL AND RESERVES					
Called up share capital	3		6,100		6,100
Profit and loss account			94,066		27,262
SHAREHOLDERS' FUNDS			<u>100,166</u>		<u>33,362</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 02/09/2015 and were signed by:

J. A. Goodwin
J A Goodwin - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2014**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

Tangible fixed assets

Depreciation is calculated so as to write off the cost of an asset, net of anticipated disposal proceeds, over the useful economic life of that asset as follows:

Plant & Machinery	- 33% straight line
Motor Vehicles	- 25% straight line
Computer Equipment	- 25% straight line

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2014	31,008
Additions	28,303
Disposals	(2,634)
At 31 December 2014	<u>56,677</u>
DEPRECIATION	
At 1 January 2014	29,123
Charge for year	11,100
Eliminated on disposal	(302)
At 31 December 2014	<u>39,921</u>
NET BOOK VALUE	
At 31 December 2014	<u>16,756</u>
At 31 December 2013	<u>1,885</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	2014	2013
Number:	Class:		£	£
6,000	Ordinary A shares	£1	6,000	6,000
100	Ordinary B shares	£1	100	100
			<u>6,100</u>	<u>6,100</u>

4. RELATED PARTY DISCLOSURES

Included in creditors is an amount of £9,415 (2013: £10,639) due to A Bolton.