

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 JULY 2003**  
**FOR**  
**ENGINEERING CONTROL SUPPLIES LIMITED**



**ENGINEERING CONTROL SUPPLIES LIMITED**  
**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
*for the year ended 31 July 2003*

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**ENGINEERING CONTROL SUPPLIES LIMITED**

**COMPANY INFORMATION**  
**for the year ended 31 July 2003**

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**DIRECTORS:**

R Jones  
D N Peadon  
K Perrin

**SECRETARY:**

D N Peadon

**REGISTERED OFFICE:**

Roman Hill Trading Estate  
Broadmayne  
Dorchester  
DORSET  
DT2 8LY

**REGISTERED NUMBER:**

02492970 (England and Wales)

**AUDITOR:**

Nigel Woodruff  
Chartered Accountant  
Registered Auditor  
24 Cornwall Road  
Dorchester  
Dorset  
DT1 1RX

**BANKERS:**

HSBC  
15 Cornhill  
Dorchester  
Dorset  
DT1 1BJ

**REPORT OF THE INDEPENDENT AUDITOR TO  
ENGINEERING CONTROL SUPPLIES LIMITED  
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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I have examined the abbreviated accounts on pages three to five, together with the full financial statements of the company for the year ended 31 July 2003 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. My work has been undertaken so that I might state to the company those matters I am required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the company, for my work, for this report, or for the opinions I have formed.

**Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.


**Basis of opinion**

I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the full financial statements.

**Opinion**

In my opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts on pages three to five are properly prepared in accordance with those provisions.

Nigel Woodruff  
Chartered Accountant  
Registered Auditor  
24 Cornwall Road  
Dorchester  
Dorset  
DT1 1RX



30 April 2004

## ENGINEERING CONTROL SUPPLIES LIMITED

## ABBREVIATED BALANCE SHEET

31 July 2003

	Notes	2003 £	2002 £
<b>FIXED ASSETS:</b>			
Intangible assets	2	223,210	235,330
Tangible assets	3	67,244	70,208
		<u>290,454</u>	<u>305,538</u>
<b>CURRENT ASSETS:</b>			
Stocks		76,034	106,840
Debtors		161,065	95,254
Cash at bank and in hand		111,178	240,622
		<u>348,277</u>	<u>442,716</u>
<b>CREDITORS:</b> Amounts falling due within one year	4	<u>385,600</u>	<u>368,470</u>
<b>NET CURRENT (LIABILITIES)/ASSETS:</b>		<u>(37,323)</u>	<u>74,246</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		253,131	379,784
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>		8,077	6,350
		<u>£245,054</u>	<u>£373,434</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	5	308	402
Capital redemption reserve		134	-
Profit and loss account		244,612	373,032
<b>SHAREHOLDERS' FUNDS:</b>		<u>£245,054</u>	<u>£373,434</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

## ON BEHALF OF THE BOARD:

  
 R Jones - Director

  
 D N Peadon - Director

Approved by the Board on 30 April 2004

The notes form part of these abbreviated accounts

# ENGINEERING CONTROL SUPPLIES LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS for the year ended 31 July 2003

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of twenty years.

#### Patents and licences

Amortisation is provided at 10% on cost per annum in order to write off patents and licences over their estimated useful life.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

#### Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

#### Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

### 2. INTANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 August 2002 and 31 July 2003	249,178
<b>AMORTISATION:</b>	
At 1 August 2002	13,848
Charge for year	12,120
At 31 July 2003	25,968
<b>NET BOOK VALUE:</b>	
At 31 July 2003	223,210
At 31 July 2002	235,330

**ENGINEERING CONTROL SUPPLIES LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the year ended 31 July 2003**

**3. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 August 2002	150,505
Additions	9,631
	<u>160,136</u>
At 31 July 2003	<u>160,136</u>
<b>DEPRECIATION:</b>	
At 1 August 2002	80,297
Charge for year	12,595
	<u>92,892</u>
At 31 July 2003	<u>92,892</u>
<b>NET BOOK VALUE:</b>	
At 31 July 2003	<u>67,244</u>
At 31 July 2002	<u>70,208</u>

**4. CREDITORS**

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank overdrafts	<u>44,640</u>	<u>2,958</u>

**5. CALLED UP SHARE CAPITAL**

Authorised:			2003	2002
Number:	Class:	Nominal value:	£	£
10,000	Ordinary	£1	10,000	10,000
100	Preference	£1	100	-
			<u>10,100</u>	<u>10,000</u>

Allotted, issued and fully paid:			2003	2002
Number:	Class:	Nominal value:	£	£
268	Ordinary	£1	268	402
(2002 - 402)				
40	Preference	£1	40	-
			<u>308</u>	<u>402</u>

The following shares were allotted and fully paid for cash at par during the year:

40 Preference shares of £1 each

The company purchased 134 of its own ordinary shares on 31 March 2003. The transaction was appropriately authorised by the Articles of Association and the Inland Revenue. The shares were redeemed out of the company's profits and the amount by which the issued share capital was reduced was transferred to the capital redemption reserve.