

REGISTERED NUMBER: 02492970 (England and Wales)

ABBREVIATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 JULY 1998

FOR

ENGINEERING CONTROL SUPPLIES LIMITED



ENGINEERING CONTROL SUPPLIES LIMITED

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ENGINEERING CONTROL SUPPLIES LIMITED

COMPANY INFORMATION
for the year ended 31 July 1998

DIRECTORS:

A R Henderson
R Jones
D N Peadon

SECRETARY:

D N Peadon

REGISTERED OFFICE:

Roman Hill Trading Estate
Broadmayne
Dorchester
Dorset
DT2 8LY

REGISTERED NUMBER:

02492970 (England and Wales)

AUDITOR:

Nigel Woodruff
Chartered Accountant
Registered Auditor
24 Cornwall Road
Dorchester
Dorset
DT1 1RX

ENGINEERING CONTROL SUPPLIES LIMITED

**REPORT OF THE AUDITOR TO
ENGINEERING CONTROL SUPPLIES LIMITED
UNDER SECTION 247B OF THE COMPANIES ACT 1985**

I have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31 July 1998 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditor

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

Basis of opinion

I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the full financial statements.

Opinion

In my opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.

Nigel Woodruff
Chartered Accountant
Registered Auditor
24 Cornwall Road
Dorchester
Dorset
DT1 1RX

Nigel Woodruff

Dated: *30 April 1999.*

ENGINEERING CONTROL SUPPLIES LIMITED


ABBREVIATED BALANCE SHEET

31 July 1998

		1998		1997	
	Notes	£	£	£	£
FIXED ASSETS:					
Intangible assets	2		2,388		3,066
Tangible assets	3		42,394		46,533
			<u>44,782</u>		<u>49,599</u>
CURRENT ASSETS:					
Stocks		101,271		86,309	
Debtors		142,629		97,343	
Cash at bank and in hand		100,985		148,926	
		<u>344,885</u>		<u>332,578</u>	
CREDITORS: Amounts falling due within one year		<u>255,800</u>		<u>243,561</u>	
NET CURRENT ASSETS:			<u>89,085</u>		<u>89,017</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£133,867</u>		<u>£138,616</u>
CAPITAL AND RESERVES:					
Called up share capital	4		402		402
Profit and loss account			133,465		138,214
Shareholders' funds			<u>£133,867</u>		<u>£138,616</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:


A R Henderson - DIRECTOR


R Jones - DIRECTOR

Approved by the Board on 30 April 1999

The notes form part of these financial statements

ENGINEERING CONTROL SUPPLIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31 July 1998

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Patents and licences

Amortisation is provided at 10% on cost per annum in order to write off patents and licences over their estimated useful life.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 15% on reducing balance and 25% on reducing balance
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Stocks

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account as incurred.

Pensions

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

ENGINEERING CONTROL SUPPLIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31 July 1998

2. INTANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 August 1997	
and 31 July 1998	<u>6,778</u>
AMORTISATION:	
At 1 August 1997	3,712
Charge for year	<u>678</u>
At 31 July 1998	<u>4,390</u>
NET BOOK VALUE:	
At 31 July 1998	<u>2,388</u>
At 31 July 1997	<u>3,066</u>

3. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
At 1 August 1997	77,237
Additions	7,453
Disposals	<u>(5,599)</u>
At 31 July 1998	<u>79,091</u>
DEPRECIATION:	
At 1 August 1997	30,704
Charge for year	8,560
Eliminated on disposals	<u>(2,567)</u>
At 31 July 1998	<u>36,697</u>
NET BOOK VALUE:	
At 31 July 1998	<u>42,394</u>
At 31 July 1997	<u>46,533</u>

ENGINEERING CONTROL SUPPLIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31 July 1998

4. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	1998	1997
Number:	Class:		£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:		Nominal value:	1998	1997
Number:	Class:		£	£
402	Ordinary	£1	<u>402</u>	<u>402</u>

5. RELATED PARTY DISCLOSURES

(a) Transactions involving the directors

A total of £120,000 was invoiced to the company during the year in respect of management services rendered by ECS Partnership, a firm in which the company's three directors are partners. The transactions were at arms length and in accordance with formal contracts.

(b) Directors' current accounts (in credit)

Included in creditors are the sums of £5,938, £7,842 and £7,107 owed to the directors A R Henderson, R Jones and D N Peadon respectively.