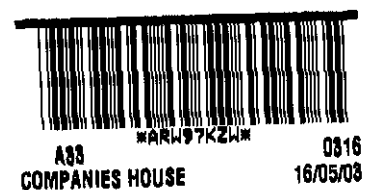


Reg of Gs  
REGISTERED NUMBER: 02492970 (England and Wales)

LJ+DP 2003

**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2002**  
**FOR**  
**ENGINEERING CONTROL SUPPLIES LIMITED**



**ENGINEERING CONTROL SUPPLIES LIMITED**  
**CONTENTS OF THE ABBREVIATED FINANCIAL STATEMENTS**  
for the year ended 31 July 2002

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**ENGINEERING CONTROL SUPPLIES LIMITED**

**COMPANY INFORMATION**  
for the year ended 31 July 2002

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**DIRECTORS:**

R Jones  
D N Peadon  
K Perrin  
N J Stimpson

**SECRETARY:**

D N Peadon

**REGISTERED OFFICE:**

Roman Hill Trading Estate  
Broadmayne  
Dorchester  
DORSET  
DT2 8LY

**REGISTERED NUMBER:**

02492970 (England and Wales)

**AUDITOR:**

Nigel Woodruff  
Chartered Accountant  
Registered Auditor  
24 Cornwall Road  
Dorchester  
Dorset  
DT1 1RX

**ENGINEERING CONTROL SUPPLIES LIMITED**  
**REPORT OF THE INDEPENDENT AUDITOR TO**  
**ENGINEERING CONTROL SUPPLIES LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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I have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31 July 2002 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

**Basis of opinion**

I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the full financial statements.

**Opinion**

In my opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.

Nigel Woodruff  
Chartered Accountant  
Registered Auditor  
24 Cornwall Road  
Dorchester  
Dorset  
DT1 1RX



Dated: 30 April 2003

## ENGINEERING CONTROL SUPPLIES LIMITED


ABBREVIATED BALANCE SHEET  
31 July 2002

	Notes	2002 £	2001 £
<b>FIXED ASSETS:</b>			
Intangible assets	2	235,330	354
Tangible assets	3	<u>70,208</u>	<u>59,845</u>
		305,538	60,199
<b>CURRENT ASSETS:</b>			
Stocks		106,840	153,262
Debtors		95,254	134,635
Cash at bank and in hand		<u>240,622</u>	<u>132,233</u>
		442,716	420,130
<b>CREDITORS:</b> Amounts falling due within one year	4	<u>368,470</u>	<u>267,919</u>
<b>NET CURRENT ASSETS:</b>		74,246	152,211
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		379,784	212,410
<b>PROVISIONS FOR LIABILITIES AND CHARGES:</b>		<u>6,350</u>	<u>4,602</u>
		<u>£373,434</u>	<u>£207,808</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	5	402	402
Profit and loss account		<u>373,032</u>	<u>207,406</u>
<b>SHAREHOLDERS' FUNDS:</b>		<u>£373,434</u>	<u>£207,808</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

## ON BEHALF OF THE BOARD:

  
 R Jones DIRECTOR

  
 D N Peadon - DIRECTOR

Approved by the Board on 30 April 2003

The notes form part of these financial statements

## ENGINEERING CONTROL SUPPLIES LIMITED

### NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS for the year ended 31 July 2002

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#### 1. ACCOUNTING POLICIES

##### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

##### **Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

##### **Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being written off evenly over its estimated useful life of twenty years.

##### **Patents and licences**

Amortisation is provided at 10% on cost per annum in order to write off patents and licences over their estimated useful life.

##### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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##### **Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

##### **Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

##### **Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

##### **Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

**ENGINEERING CONTROL SUPPLIES LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
for the year ended 31 July 2002

**2. INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 August 2001	6,778
Additions	242,400
	<u>249,178</u>
At 31 July 2002	
<b>AMORTISATION:</b>	
At 1 August 2001	6,424
Charge for year	7,424
	<u>13,848</u>
At 31 July 2002	
<b>NET BOOK VALUE:</b>	
At 31 July 2002	<u>235,330</u>
At 31 July 2001	<u>354</u>

**3. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 August 2001	126,779
Additions	23,725
	<u>150,504</u>
At 31 July 2002	
<b>DEPRECIATION:</b>	
At 1 August 2001	66,936
Charge for year	13,360
	<u>80,296</u>
At 31 July 2002	
<b>NET BOOK VALUE:</b>	
At 31 July 2002	<u>70,208</u>
At 31 July 2001	<u>59,845</u>

**4. CREDITORS**

The following secured debts are included within creditors:

	2002	2001
	£	£
Bank overdrafts	2,958	-
Hire purchase contracts	-	3,250
	<u>2,958</u>	<u>3,250</u>

**ENGINEERING CONTROL SUPPLIES LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
for the year ended 31 July 2002

**5. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal	2002	2001
		value:	£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal	2002	2001
		value:	£	£
402	Ordinary	£1	<u>402</u>	<u>402</u>

**6. RELATED PARTY DISCLOSURES**

**(a) Transactions involving the directors**

A total of £60,000 was invoiced to the company during the year in respect of management services rendered by ECS Partnership, a firm in which the company's three directors are partners. The transactions were at arms length and in accordance with formal contracts.

Additionally, the company made material purchases from the partnership during the year in a total sum of £33,777. The materials involved were imported from overseas by ECS Partnership using specifically arranged foreign currency bank facilities. The arrangement eliminates any risk of the company suffering a loss on foreign exchange. The amounts involved were all invoiced at normal rates and on usual business terms.

On 31 December 2001 the company purchased the goodwill of the ECS Partnership for the sum of £240,000. From this date the partnership ceased to trade.

**(b) Directors' current accounts (in credit)**

Included in creditors are the sums of £52,801, £52,801 and £52,801 owed to the directors A R Henderson, R Jones and D N Peardon respectively.