

Registrar of Companies

REGISTERED NUMBER: 02492970 (England and Wales)

Sign and return

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**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2012
FOR
Engineering Control Supplies Limited**

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COMPANIES HOUSE

Engineering Control Supplies Limited (Registered number: 02492970)

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for the year ended 31 July 2012**

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Engineering Control Supplies Limited

COMPANY INFORMATION
for the year ended 31 July 2012

DIRECTORS:

R Jones
K Perrin
L Anderson

SECRETARY:

R Jones

REGISTERED OFFICE:

Roman Hill Trading Estate
Broadmayne
Dorchester
Dorset
DT2 8LY

REGISTERED NUMBER:

02492970 (England and Wales)

ACCOUNTANTS

Read Woodruff
Chartered Accountants
24 Cornwall Road
Dorchester
Dorset
DT1 1RX

BANKERS:

Lloyds TSB Bank plc
1 High West Street
Dorchester
Dorset
DT1 1UG

Engineering Control Supplies Limited (Registered number: 02492970)

**ABBREVIATED BALANCE SHEET
31 July 2012**

	Notes	£ 2012	£ 2011
FIXED ASSETS			
Intangible assets	2	114,130	126,250
Tangible assets	3	1,020,695	993,750
Investments	4	96,000	-
		<u>1,230,825</u>	<u>1,120,000</u>
CURRENT ASSETS			
Stocks		80,180	60,946
Debtors		497,651	300,015
Cash at bank and in hand		330,346	306,989
		<u>908,177</u>	<u>667,950</u>
CREDITORS			
Amounts falling due within one year	5	<u>712,276</u>	<u>373,881</u>
NET CURRENT ASSETS		<u>195,901</u>	<u>294,069</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,426,726</u>	<u>1,414,069</u>
CREDITORS			
Amounts falling due after more than one year	5	(448,221)	(495,388)
PROVISIONS FOR LIABILITIES		<u>(20,556)</u>	<u>(20,807)</u>
NET ASSETS		<u>957,949</u>	<u>897,874</u>
CAPITAL AND RESERVES			
Called up share capital	6	154	154
Capital redemption reserve		288	288
Profit and loss account		<u>957,507</u>	<u>897,432</u>
SHAREHOLDERS' FUNDS		<u>957,949</u>	<u>897,874</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2012

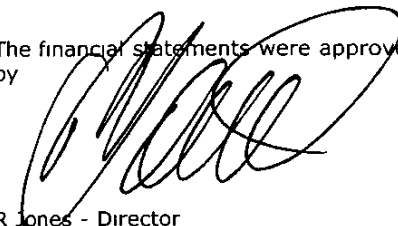
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 11 October 2012 and were signed on its behalf by

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R Jones - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
for the year ended 31 July 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2002, is being amortised evenly over its estimated useful life of twenty years

Patents and licences

Amortisation was provided at 10% on cost per annum in order to write off patents and licences over their estimated useful life

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter

Freehold property	- not provided
Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

The directors consider that freehold properties are maintained in such a state of repair that their residual value is at least equal to their net book value. As a result, the corresponding depreciation would not be material and therefore is not charged in the profit and loss account. The directors perform annual impairment reviews in accordance with the requirements of FRS15 and FRS 11 to ensure that the recoverable amount is not lower than the carrying value

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Research and development

Expenditure on research and development is written off in the year in which it is incurred

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Engineering Control Supplies Limited (Registered number: 02492970)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 July 2012**

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	
and 31 July 2012	<u>249,178</u>
AMORTISATION	
At 1 August 2011	122,928
Charge for year	<u>12,120</u>
At 31 July 2012	<u>135,048</u>
NET BOOK VALUE	
At 31 July 2012	<u>114,130</u>
At 31 July 2011	<u>126,250</u>

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2011	1,235,437
Additions	126,340
Disposals	<u>(109,148)</u>
At 31 July 2012	<u>1,252,629</u>
DEPRECIATION	
At 1 August 2011	241,687
Charge for year	51,594
Eliminated on disposal	<u>(61,347)</u>
At 31 July 2012	<u>231,934</u>
NET BOOK VALUE	
At 31 July 2012	<u>1,020,695</u>
At 31 July 2011	<u>993,750</u>

4 FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
Additions	<u>96,000</u>
At 31 July 2012	<u>96,000</u>
NET BOOK VALUE	
At 31 July 2012	<u>96,000</u>

Engineering Control Supplies Limited (Registered number: 02492970)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the year ended 31 July 2012**

4 FIXED ASSET INVESTMENTS - continued

The company's investments at the balance sheet date in the share capital of companies include the following

Associated Company

ECS Special Projects Limited

Nature of business Special project and new product engineers

Class of shares	% holding	31 1 12
Ordinary	33 33	£
Aggregate capital and reserves		84,527
Profit for the year		<u>276,227</u>

5 CREDITORS

Creditors include an amount of £554,240 (2011 - £730,670) for which security has been given

6 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
134	Ordinary	£1	134	134
30	Preference	£1	20	20
			<u>154</u>	<u>154</u>

The preference shares entitle holders to receive notice of and attend at general meetings but do not confer any right to vote. On return of assets on liquidation or otherwise, the holders are entitled only to repayment of capital paid up.

7 RELATED PARTY DISCLOSURES

a) Controlling party

The company is controlled by R and Mrs E Jones who own 75.37% of the issued ordinary voting share capital.

b) Director's current account (in credit)

Included in creditors is the sum of £308 owed to R Jones.

c) Transactions with related parties

During the year the company entered into transactions with ECS Special Projects Limited, a company in which R Jones and K Perrin are also directors and each own exactly one third of the issued share capital. The remaining one third of the shares in ECS Special Projects Limited was acquired by Engineering Control Supplies Limited on 15 May 2012.

Included in other debtors at 31 July 2011 was an interest-free loan of £55,000 to ECS Special Projects Limited. This loan was repaid in August 2011.

Additionally, the company supplied goods and services to ECS Special Projects Limited. Sales totalled £248,402 and the debtor balance at the balance sheet date amounted to £66,683. All amounts were invoiced at normal rates and on usual business terms.