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REGISTERED NUMBER: 02492970 (England and Wales)

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**ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JULY 2001**  
**FOR**  
**ENGINEERING CONTROL SUPPLIES LIMITED**



**ENGINEERING CONTROL SUPPLIES LIMITED**

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**for the year ended 31 July 2001**

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**ENGINEERING CONTROL SUPPLIES LIMITED**

**COMPANY INFORMATION**  
for the year ended 31 July 2001

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**DIRECTORS:** A R Henderson  
R Jones  
D N Peadon

**SECRETARY:** D N Peadon

**REGISTERED OFFICE:** Roman Hill Trading Estate  
Broadmayne  
Dorchester  
Dorset  
DT2 8LY

**REGISTERED NUMBER:** 02492970 (England and Wales)

**AUDITOR:** Nigel Woodruff  
Chartered Accountant  
Registered Auditor  
24 Cornwall Road  
Dorchester  
Dorset  
DT1 1RX

**ENGINEERING CONTROL SUPPLIES LIMITED**  
**REPORT OF THE INDEPENDENT AUDITOR TO**  
**ENGINEERING CONTROL SUPPLIES LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

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I have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31 July 2001 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditor**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is my responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report my opinion to you.

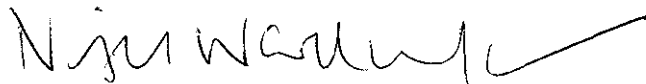
**Basis of audit opinion**

I have carried out the procedures I consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of my work for the purpose of this report did not include examining or dealing with events after the date of my report on the full financial statements.

**Opinion**

In my opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.

Nigel Woodruff  
Chartered Accountant  
Registered Auditor  
24 Cornwall Road  
Dorchester  
Dorset  
DT1 1RX



Dated: 29 May 2002


## ENGINEERING CONTROL SUPPLIES LIMITED

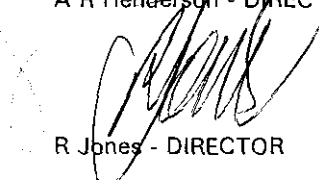
ABBREVIATED BALANCE SHEET  
31 July 2001

	Notes	2001 £	2000 £
<b>FIXED ASSETS:</b>			
Intangible assets	2	354	1,032
Tangible assets	3	59,845	52,223
		<u>60,199</u>	<u>53,255</u>
<b>CURRENT ASSETS:</b>			
Stocks		153,262	95,168
Debtors		134,635	176,812
Cash at bank and in hand		132,233	235,458
		<u>420,130</u>	<u>507,438</u>
<b>CREDITORS:</b> Amounts falling due within one year	4	267,919	366,216
<b>NET CURRENT ASSETS:</b>		<u>152,211</u>	<u>141,222</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>		<u>212,410</u>	<u>194,477</u>
<b>CREDITORS:</b> Amounts falling due after more than one year	4	-	3,250
		<u>£212,410</u>	<u>£191,227</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	5	402	402
Profit and loss account		212,008	190,825
<b>SHAREHOLDERS' FUNDS:</b>		<u>£212,410</u>	<u>£191,227</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

## ON BEHALF OF THE BOARD:

  
A R Henderson - DIRECTOR

  
R Jones - DIRECTOR

Approved by the Board on 29 May 2002

The notes form part of these financial statements

ENGINEERING CONTROL SUPPLIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the year ended 31 July 2001

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1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Patents and licences**

Amortisation is provided at 10% on cost per annum in order to write off patents and licences over their estimated useful life.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance
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**Stocks**

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred taxation**

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to the profit and loss account as incurred.

**Pensions**

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions payable for the year are charged in the profit and loss account.

**ENGINEERING CONTROL SUPPLIES LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the year ended 31 July 2001**

**2. INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 August 2000	
and 31 July 2001	<u>6,778</u>
<b>AMORTISATION:</b>	
At 1 August 2000	5,746
Charge for year	<u>678</u>
At 31 July 2001	<u>6,424</u>
<b>NET BOOK VALUE:</b>	
At 31 July 2001	<u>354</u>
At 31 July 2000	<u>1,032</u>

**3. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 August 2000	107,303
Additions	<u>19,477</u>
At 31 July 2001	<u>126,780</u>
<b>DEPRECIATION:</b>	
At 1 August 2000	55,080
Charge for year	<u>11,855</u>
At 31 July 2001	<u>66,935</u>
<b>NET BOOK VALUE:</b>	
At 31 July 2001	<u>59,845</u>
At 31 July 2000	<u>52,223</u>

**4. CREDITORS**

The following secured debts are included within creditors:

	2001	2000
	£	£
Bank overdrafts	-	78,473
Hire purchase contracts	<u>3,250</u>	<u>7,583</u>
	<u>3,250</u>	<u>86,056</u>

ENGINEERING CONTROL SUPPLIES LIMITED

NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the year ended 31 July 2001

5. CALLED UP SHARE CAPITAL

Authorised:		Nominal value:	2001	2000
Number:	Class:		£	£
10,000	Ordinary	£1	<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid:		Nominal value:	2001	2000
Number:	Class:		£	£
402	Ordinary	£1	<u>402</u>	<u>402</u>

6. RELATED PARTY DISCLOSURES

(a) Transactions involving the directors

A total of £136,000 was invoiced to the company during the year in respect of management services rendered by ECS Partnership, a firm in which the company's three directors are partners. The transactions were at arms length and in accordance with formal contracts.

Additionally, the company made material purchases from the partnership during the year in a total sum of £135,010. The materials involved were imported from overseas by ECS Partnership using specifically arranged foreign currency bank facilities. The arrangement eliminates any risk of the company suffering a loss on foreign exchange. The amounts involved were all invoiced at normal rates and on usual business terms.

(b) Directors' current accounts (in credit)

Included in creditors are the sums of £6,912, £6,913 and £6,912 owed to the directors A R Henderson, R Jones and D N Peadon respectively.