

19 April 2001

The Company Secretary
Destination Europe Limited
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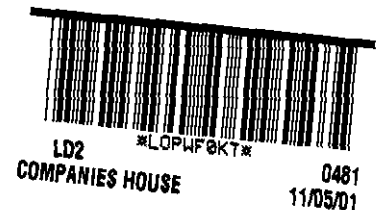
Dear Sir

As requested, we hereby submit our resignation as auditors of the companies listed in Attachment I with immediate effect.

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the companies' members or creditors.

Yours faithfully,

Arthur Andersen



Destination Europe Limited

19 April 2001

Page - 2

Attachment I

~~Destination Europe Limited~~

Cliveden Limited — **00 776583**

Cliveden Group Limited — 02183471

Cliveden House Limited — 02072596

The Cliveden Club Limited — 02110141

Cliveden Club (Operations) Limited — 03220523

✓ The Cliveden Town House Limited — 02492037

Cliveden Products Limited — 01960183

Cliveden Hotel Limited — 01811749

Hedgeglow Leasing Limited — 01345875

Alexander Scott Limited — 01503883

City Financial Services Limited — 01528232

IFICO Investment Services Limited — 01773949

CRC Securities Limited — 01694323

IFICO Nominees Limited — 01785295

IFICO Trust Limited — 00934984

Industrial Finance and Investment Corporation PLC — 02225898