

2402037  
ARTHUR ANDERSEN

19 April 2001

The Company Secretary  
Destination Europe Limited  
21 Holborn Viaduct  
London  
EC1A 2DY

Arthur Andersen

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Dear Sir

As requested, we hereby submit our resignation as auditors of the companies listed in Attachment I with immediate effect.

In accordance with section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office that we consider should be brought to the attention of the companies' members or creditors.

Yours faithfully,

*Arthur Andersen*



Attachment I

~~3569266 Destination Europe Limited~~  
~~776583 Cliveden Limited~~  
~~2183471 Cliveden Group Limited~~  
~~2072596 Cliveden House Limited~~  
~~2110141 The Cliveden Club Limited~~  
~~322053 Cliveden Club (Operations) Limited~~  
~~2492037 The Cliveden Town House Limited~~  
~~1460183 Cliveden Products Limited~~  
~~1811749 Cliveden Hotel Limited~~  
~~1345875 Hedgeglow Leasing Limited~~  
~~1503883 Alexander Scott Limited~~  
~~1528232 City Financial Services Limited~~  
~~1723549 IFICO Investment Services Limited~~  
~~1694323 CRC Securities Limited~~  
~~1785785 IFICO Nominees Limited~~  
~~93498 IFICO Trust Limited~~  
~~2225398 Industrial Finance and Investment Corporation PEC~~