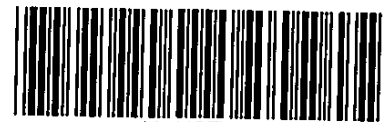


Registered number 02492037

**MANTIS COLLECTION LTD.
(FORMERLY MANTIS LONDON LTD.)**

**ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

MONDAY



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24/09/2012

#105

COMPANIES HOUSE

MANTIS COLLECTION LTD.

**INDEPENDENT AUDITORS' REPORT TO MANTIS COLLECTION LTD.
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Mantis Collection Ltd for the year ended 31 December 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company in accordance with section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special Auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

RESPECTIVE RESPONSIBILITIES OF DIRECTORS AND AUDITORS

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared.

OPINION ON FINANCIAL STATEMENTS

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts on pages 2 to 4 have been properly prepared in accordance with the regulations made under that section.



Kathleen Parker (Senior statutory auditor)
for and on behalf of

Wellers

Accountants
Statutory Auditors
1 Vincent Square

London

SW1P 2PN


Date 20/9/12

MANTIS COLLECTION LTD
REGISTERED NUMBER: 02492037

ABBREVIATED BALANCE SHEET
AS AT 31 DECEMBER 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	2	8,928	5,380
CURRENT ASSETS			
Debtors		28,662	27,941
Cash at bank		18,997	66,847
		<u>47,659</u>	<u>94,788</u>
CREDITORS: amounts falling due within one year		<u>(248,883)</u>	<u>(198,995)</u>
NET CURRENT LIABILITIES		<u>(201,224)</u>	<u>(104,207)</u>
NET LIABILITIES		<u>(192,296)</u>	<u>(98,827)</u>
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		<u>(192,396)</u>	<u>(98,927)</u>
SHAREHOLDERS' DEFICIT		<u>(192,296)</u>	<u>(98,827)</u>

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by


S E Holt
 Director

Date 14/09/12

The notes on pages 3 to 4 form part of these financial statements

MANTIS COLLECTION LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2011

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Going concern

The directors consider it appropriate to prepare the accounts on a going concern basis because they are satisfied that the company can depend on the support of the parent company, Draycott Holdings Limited. The accounts do not reflect any adjustments which might have to be made should the company be unable to continue as a going concern. In the event that further finance is not made available, adjustments might have to be made to provide for any further liabilities which might arise.

1.3 Turnover

Turnover comprises revenue recognised by the company in respect of services supplied, exclusive of Value Added Tax and discounts.

All branding and management revenue is recognised in the financial statements for the period to which the services relate and are provided to the company's clients.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office equipment - 20% - 25% straight line

2 TANGIBLE FIXED ASSETS

	£
Cost	
At 1 January 2011	5,765
Additions	6,149
At 31 December 2011	<u>11,914</u>
Depreciation	
At 1 January 2011	385
Charge for the year	2,601
At 31 December 2011	<u>2,986</u>
Net book value	
At 31 December 2011	<u>8,928</u>
At 31 December 2010	<u>5,380</u>

MANTIS COLLECTION LTD

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2011**

3 SHARE CAPITAL

	2011 £	2010 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100

4 ULTIMATE PARENT COMPANY

The ultimate parent company is Gamart Holdings Limited, a company incorporated in Guernsey. In the view of the directors, there is no ultimate controlling party for this or the previous year.