

Skipton Mortgages Limited

Directors' Report and Unaudited Financial Statements
31 December 2019
(Registered number 02491892)

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Skipton Mortgages Limited

Directors' Report

The Directors present their annual report and financial statements for the year ended 31 December 2019.

Principal activities and business review

The Company has not traded during the year under review.

Directors

The following Directors held office during the year:

D J Cutter
R S D M Ndawula

Political contributions

During the year the Company made no contributions for political purposes (2018: £nil).

By order of the Board



J J Gibson
Secretary
The Bailey
Skipton
North Yorkshire

22 June 2020

Skipton Mortgages Limited

Statement of Directors' Responsibilities in Respect of the Directors' Report and Financial Statements

The Directors are responsible for preparing the Directors' Report and the Financial Statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare Financial Statements for each financial year. Under that law they have elected to prepare the Financial Statements in accordance with International Financial Reporting Standards as adopted by the European Union (IFRSs as adopted by the EU) and applicable law.

Under company law the Directors must not approve the Financial Statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these Financial Statements, the Directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable, relevant and reliable;
- state whether they have been prepared in accordance with IFRSs as adopted by the EU;
- assess the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern; and
- use the going concern basis of accounting unless they either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the Financial Statements comply with the Companies Act 2006. They are responsible for such internal control as they determine is necessary to enable the preparation of Financial Statements that are free from material misstatement, whether due to fraud or error, and have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Skipton Mortgages Limited

Statement of Financial Position As at 31 December 2019

	Notes	2019 £	2018 £
Assets			
Debtors - amounts owed by parent undertaking		38,601	38,601
Total assets		38,601	38,601
Equity and liabilities			
Equity attributable to the owners of the parent			
Called up equity share capital	2	100	100
Retained earnings		38,501	38,501
Total equity and liabilities		38,601	38,601

The notes on page 5 form part of these Financial Statements.

The Company has not traded during the current or preceding year, has received no income and incurred no expenditure, and consequently has made neither a profit nor a loss. Therefore a Statement of Comprehensive Income has not been produced.

For the financial year ended 31 December 2019 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 (the "Act") relating to dormant companies.

The Directors:

- confirm that members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts were approved by the Board of Directors on 22 June 2020.



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R S D M Ndawula (Director)



.....
D J Cutter (Director)

Company registration number 02491892

Skipton Mortgages Limited

Notes to the accounts

1. Accounting policies

The Financial Statements are presented in accordance with International Financial Reporting Standards (IFRS) and its interpretations as adopted by the EU and effective at 31 December 2019.

There have been no new accounting policies adopted in the period.

The financial statements are drawn up under the historical cost convention and in accordance with applicable accounting standards.

The annual accounts are presented in pounds Sterling and, except where otherwise indicated, have been rounded to the nearest pound.

2. Share capital

	2019 £	2018 £
Allotted, called up and fully paid		
100 ordinary shares of £1 each	100	100

3. Ultimate parent undertaking

The Company's immediate parent undertaking is Amber Homeloans Limited, a wholly owned subsidiary of Skipton Building Society, which is registered in the United Kingdom. A copy of the Group Annual Report and Accounts into which the results of this Company are consolidated is available at www.skipton.co.uk/about-us or on request from:

The Secretary
Skipton Building Society
The Bailey
Skipton
North Yorkshire
BD23 1DN