

FILM MEDICAL SERVICES LIMITED

Abridged Accounts

Period of accounts

Start date: 01 January 2022

End date: 31 March 2023

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FILM MEDICAL SERVICES LIMITED
Statement of Financial Position
As at 31 March 2023

| | Notes | 2023 £ | 2021 £ |
|---|--------------|------------------|------------------|
| Fixed assets | | | |
| Tangible fixed assets | 3 | 352,960 | 373,809 |
| | | 352,960 | 373,809 |
| Current assets | | | |
| Debtors | | 600,442 | 476,506 |
| Cash at bank and in hand | | 1,583,018 | 1,409,822 |
| | | 2,183,460 | 1,886,328 |
| Creditors: amount falling due within one year | | (432,501) | (312,511) |
| Net current assets | | 1,750,959 | 1,573,817 |
| Total assets less current liabilities | | 2,103,919 | 1,947,626 |
| Creditors: amount falling due after more than one year | | 0 | (50,000) |
| Accruals and deferred income | | (14,940) | (4,300) |
| Net assets | | 2,088,979 | 1,893,326 |
| Capital and reserves | | | |
| Called up share capital | | 200 | 200 |
| Profit and loss account | | 2,088,779 | 1,893,126 |

Shareholder's funds

2,088,979

1,893,326

For the period ended 31 March 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476.
2. The director acknowledges their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the director on 06 April 2023 and were signed by:

David Burns
Director

FILM MEDICAL SERVICES LIMITED
Notes to the Abridged Financial Statements
For the period ended 31 March 2023

General Information

FILM MEDICAL SERVICES LIMITED is a private company, limited by shares, registered in , registration number 02491774, registration address Units 5 And 7, Commercial Way Park Royal, London, NW10 7XF.

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

Statement of compliance

These financial statements have been prepared in compliance with FRS 102 – The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Basis of preparation

The financial statements have been prepared under the historical cost convention as modified by the revaluation of land and buildings and certain financial instruments measured at fair value in accordance with the accounting policies.

The financial statements are prepared in sterling which is the functional currency of the company.

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Taxation

Taxation represents the sum of tax currently payable and deferred tax. Tax is recognised in the statement of income, except to the extent that it relates to items recognised in other comprehensive income or directly in capital and reserves. The company's liability for current tax is calculated using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Current and deferred tax assets and liabilities are not discounted

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the reporting date.

Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Current and deferred tax assets and liabilities are not discounted.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives.

2. Average number of employees

Average number of employees during the period was 15 (2021 : 15).

3. Tangible fixed assets

| Cost or valuation | Land and Buildings | Plant and Machinery | Fixtures and Fittings | Computer Equipment | Total |
|---------------------------------------|---------------------------|----------------------------|------------------------------|---------------------------|------------------|
| | £ | £ | £ | £ | £ |
| At 01 January 2022 | 66,675 | 800,365 | 205,381 | 26,441 | 1,098,862 |
| Additions | - | 21,974 | 131 | 1,333 | 23,438 |
| Disposals | - | - | - | - | - |
| At 31 March 2023 | 66,675 | 822,339 | 205,512 | 27,774 | 1,122,300 |
| Depreciation | | | | | |
| At 01 January 2022 | 54,593 | 528,414 | 129,605 | 12,441 | 725,053 |
| Charge for period | 1,208 | 29,393 | 11,386 | 2,300 | 44,287 |
| On disposals | - | - | - | - | - |
| At 31 March 2023 | 55,801 | 557,807 | 140,991 | 14,741 | 769,340 |
| Net book values | | | | | |
| Closing balance as at 31 March 2023 | 10,874 | 264,532 | 64,521 | 13,033 | 352,960 |
| Opening balance as at 01 January 2022 | 12,082 | 271,951 | 75,776 | 14,000 | 373,809 |

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.