

REPORT OF THE DIRECTOR AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014
FOR
FILM MEDICAL SERVICES LIMITED

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FOR THE YEAR ENDED 31 DECEMBER 2014

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FILM MEDICAL SERVICES LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2014

DIRECTOR: DI BURNS

REGISTERED OFFICE: UNITS 5 and 7 COMMERCIAL WAY
PARK ROYAL
LONDON
NW10 7XF

REGISTERED NUMBER: 02491774 (England and Wales)

ACCOUNTANTS: JOHN W.CARD & CO.
158A CHESTERFIELD ROAD
ASHFORD
MIDDLESEX
TW15 3PT

REPORT OF THE DIRECTOR
FOR THE YEAR ENDED 31 DECEMBER 2014

The director presents his report with the financial statements of the company for the year ended 31 December 2014.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the hiring of theatrical props and film sets.

DIRECTOR

DI BURNS held office during the whole of the period from 1 January 2014 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

DI BURNS - Director

14 May 2015

PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2014

	Notes	2014 £	2013 £
TURNOVER		709,415	662,549
Cost of sales		<u>2,148</u>	<u>1,872</u>
GROSS PROFIT		707,267	660,677
Administrative expenses		<u>478,116</u>	<u>471,988</u>
		229,151	188,689
Other operating income		<u>4,100</u>	-
OPERATING PROFIT	2	233,251	188,689
Interest receivable and similar income		<u>71</u>	<u>262</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		233,322	188,951
Tax on profit on ordinary activities	3	<u>45,554</u>	<u>37,600</u>
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		187,768	151,351
Extraordinary items after taxation	4	<u>(157,000)</u>	-
PROFIT FOR THE FINANCIAL YEAR		<u>30,768</u>	<u>151,351</u>

The notes form part of these financial statements

BALANCE SHEET
31 DECEMBER 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	6	263,099	227,606
CURRENT ASSETS			
Debtors	7	96,507	121,809
Cash at bank and in hand		<u>248,315</u>	<u>147,358</u>
		344,822	269,167
CREDITORS			
Amounts falling due within one year	8	(215,800)	(208,420)
NET CURRENT ASSETS		<u>129,022</u>	<u>60,747</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		392,121	288,353
PROVISIONS FOR LIABILITIES	9	(157,000)	-
NET ASSETS		<u>235,121</u>	<u>288,353</u>
CAPITAL AND RESERVES			
Called up share capital	10	200	200
Profit and loss account	11	<u>234,921</u>	<u>288,153</u>
SHAREHOLDERS' FUNDS		<u>235,121</u>	<u>288,353</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

BALANCE SHEET - continued
31 DECEMBER 2014

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 14 May 2015 and were signed by:

DI BURNS - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	2014	2013
	£	£
Depreciation - owned assets	<u>30,697</u>	<u>26,893</u>
Director's remuneration and other benefits etc	<u>27,000</u>	<u>24,000</u>

3. **TAXATION**

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the year was as follows:

	2014	2013
	£	£
Current tax:		
UK corporation tax	<u>45,554</u>	<u>37,600</u>
Tax on profit on ordinary activities	<u>45,554</u>	<u>37,600</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

4. **EXTRAORDINARY ITEMS**

	2014 £	2013 £
Contingent liability	<u>(157,000)</u>	<u>-</u>

5. **DIVIDENDS**

	2014 £	2013 £
Final	<u>84,000</u>	<u>158,000</u>

6. **TANGIBLE FIXED ASSETS**

	Short leasehold £	Hiring Equipment £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2014	51,084	475,444	96,170	4,067	626,765
Additions	<u>-</u>	<u>64,358</u>	<u>-</u>	<u>1,832</u>	<u>66,190</u>
At 31 December 2014	<u>51,084</u>	<u>539,802</u>	<u>96,170</u>	<u>5,899</u>	<u>692,955</u>
DEPRECIATION					
At 1 January 2014	51,084	272,375	74,621	1,079	399,159
Charge for year	<u>-</u>	<u>26,742</u>	<u>3,232</u>	<u>723</u>	<u>30,697</u>
At 31 December 2014	<u>51,084</u>	<u>299,117</u>	<u>77,853</u>	<u>1,802</u>	<u>429,856</u>
NET BOOK VALUE					
At 31 December 2014	<u>-</u>	<u>240,685</u>	<u>18,317</u>	<u>4,097</u>	<u>263,099</u>
At 31 December 2013	<u>-</u>	<u>203,069</u>	<u>21,549</u>	<u>2,988</u>	<u>227,606</u>

7. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2014 £	2013 £
Trade debtors	22,091	56,875
Rent deposit	30,246	30,246
Other debtors	12,000	-
Prepayments	<u>32,170</u>	<u>34,688</u>
	<u>96,507</u>	<u>121,809</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2014

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2014	2013
	£	£
Trade creditors	4,865	3,387
Directors loan account	130,541	127,556
Corporation tax	45,554	37,600
Social security and other taxes	7,393	6,770
VAT	27,447	33,107
	<u>215,800</u>	<u>208,420</u>

9. PROVISIONS FOR LIABILITIES

	2014	2013
	£	£
Other provisions		
Contingent liability	<u>157,000</u>	<u>-</u>

The director has recommended a £157,000 reserve be made in respect of a potential dilapidation claim by the landlords, upon cessation of the leases.

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			£	£
200	ORDINARY	£1	<u>200</u>	<u>200</u>

11. RESERVES

	Profit and loss account
	£
At 1 January 2014	288,153
Profit for the year	30,768
Dividends	<u>(84,000)</u>
At 31 December 2014	<u>234,921</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.